



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

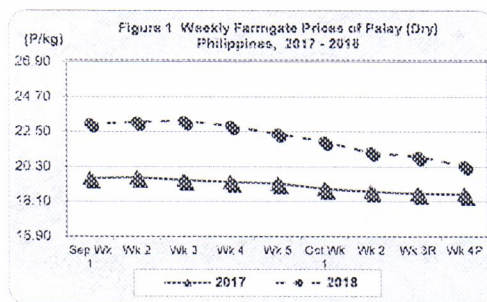
FOURTH WEEK OF OCTOBER 2018

Date of Release: 16 NOVEMBER 2018
 Reference No. 2018-~~318~~

A. Farmgate Price of Palay

* Farmgate price of palay further moves downward

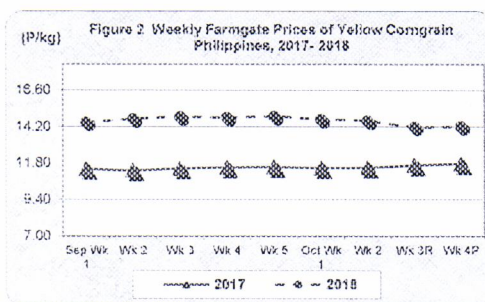
➤ The average farmgate price of palay at P20.36/kg during the week fell by 2.72 percent from P20.93/kg in the previous week. Relative to the level a year ago of P18.55/kg, it went up at a slower rate of 9.76 percent (see Table 1).



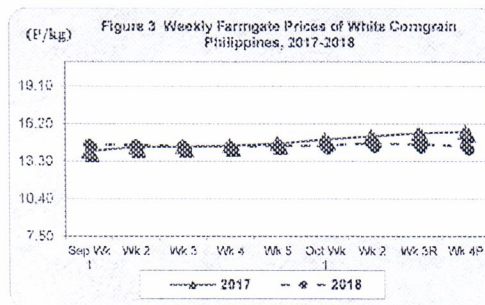
B. Farmgate Prices of Yellow and White Corngrains

* Farmgate prices of both yellow and white corngrains continue to decline during the week

➤ The average farmgate price of yellow corngrain at P14.17/kg recorded a decrease of 0.21 percent from previous week's level of P14.20/kg. It picked up at a slower pace of 20.70 percent from previous year's price of P11.74/kg (see Table 2).



➤ The average farmgate price of white corngrain at P14.48/kg dropped by 0.89 percent from previous week's level of P14.61/kg. Similarly, it further went down by 7.06 percent relative to the level a year ago of P15.58/kg (see Table 2).



Management System
 ISO 9001:2015
 www.tuv.com
 ID: 310264081

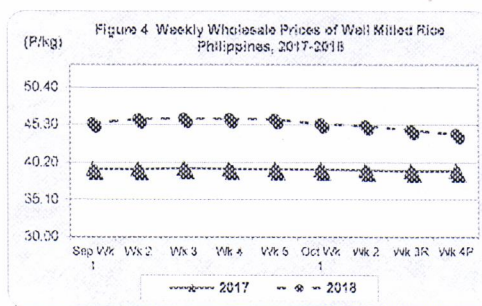


PSA Complex, East Avenue, Diliman, Quezon City, Philippines 1101
 Telephone: (632) 938-5267
 www.psa.gov.ph

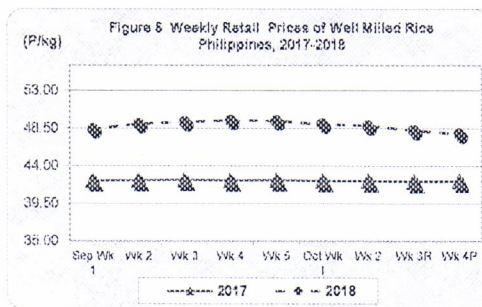
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale and retail prices of well milled rice continue to register downward movements

➤ The average wholesale price of well milled rice, at P44.04/kg, continued to **decrease** as it recorded a percent change of -1.21 percent during the week compared to previous week's level. Its annual **increase** during the week decelerated to 12.78 percent (see Table 1).



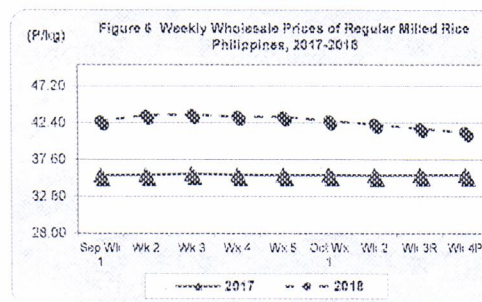
➤ This week's average retail price of well milled rice at P47.87/kg was **lower** than its previous week's level by 0.77 percent. Its annual **increment** **slowed down** to 13.49 percent compared with its annual rate in the previous week (see Table 1).



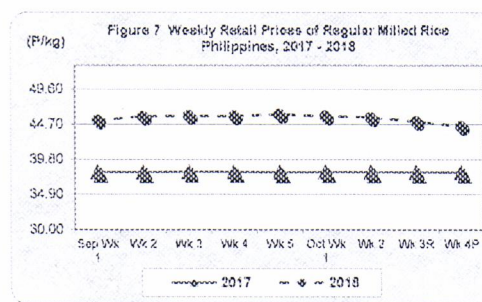
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Lower prices are still noted at both wholesale and retail trades

➤ The average wholesale price of regular milled rice at P41.11/kg **declined** by 1.23 percent from previous week's level of P41.62/kg. Its annual **gain** **eased** to 15.54 percent this week (see Table 1).



➤ At the retail trade, the average price of regular milled rice at P44.51/kg further **went down** by 1.46 percent during the week. Compared to the level a year ago, it increased at a **slower** rate of 17.16 percent (see Table 1).

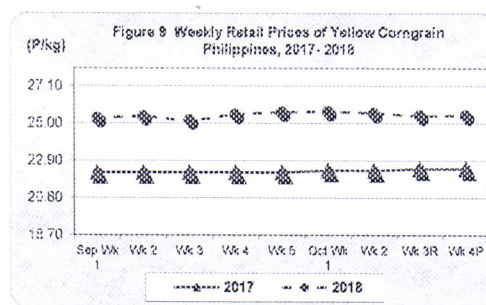
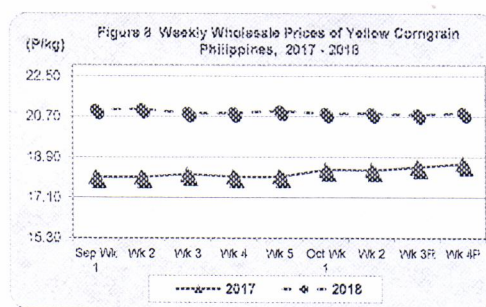


E. Wholesale and Retail Prices of Corngrain, Yellow

* Higher prices of yellow corngrain are observed in both wholesale and retail trades

➤ The average wholesale price of yellow corngrain at P20.86/kg posted an uptick of 0.34 percent from P20.79/kg in the previous week. Compared to the price in the same period of the previous year, it accelerated by 12.09 percent. This was, however, lower than its previous week's annual rate of 12.56 percent (see Table 2).

➤ The average retail price of yellow corngrain at P25.44/kg during the week rose by 0.08 percent from the level a week ago and by 13.37 percent from previous year's level (see Table 2).

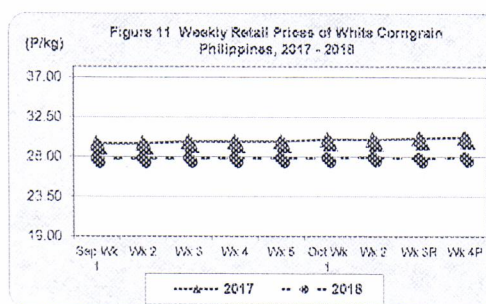
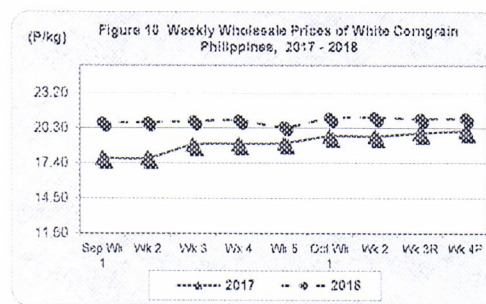


F. Wholesale and Retail Prices of Corngrain, White

* Both yellow and white corngrains register price increases during the week

➤ This week's average wholesale price of white corngrain was pegged at P21.13/kg. It posted an increment of 0.14 percent from previous week's level of P21.10/kg. Meanwhile, it picked up at a slower pace of 5.28 percent from the level a year ago of P20.07/kg (see Table 2).

➤ The average retail price of white corngrain at P27.92/kg during the week was higher by 0.29 percent from P27.84/kg in the previous week. On an annual basis, it further dropped by 7.61 percent (see Table 2).



FOR THE OIC-DEPUTY NATIONAL STATISTICIAN:

DIVINA GRACIA L. DEL PRADO
(Director III)
Economic Sector Statistics Service
Officer-in-Charge

Source: Philippine Statistics Authority