



# SPECIAL RELEASE

## UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

### FIRST WEEK OF OCTOBER 2019

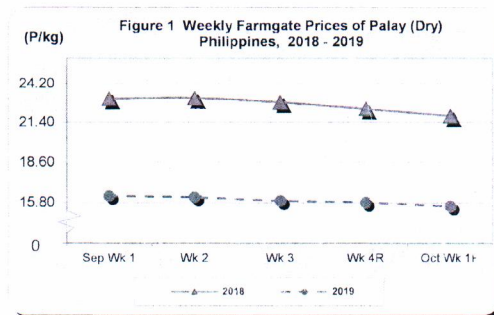
Date of Release: 18 OCTOBER 2019

Reference No. 2019-301

#### A. Farmgate Price of Palay

\* Farmgate price of palay is still on a downward movement during the week

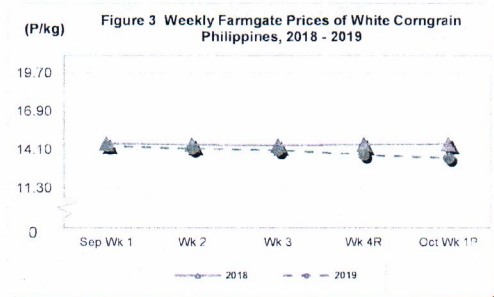
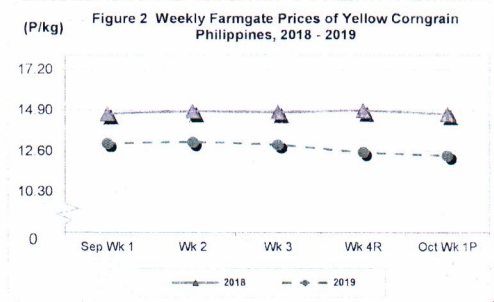
- The average farmgate price of palay was still on its **downtrend** as it fell to P15.56/kg or by 1.6 percent during the week relative to its previous week's level of P15.82/kg. Similarly, it **dropped** at an annual rate of 28.8 percent from its level of P21.86/kg in the same week of the previous year (see Table 1).



#### B. Farmgate Prices of Yellow and White Corngrains

\* Farmgate prices of yellow and white corngrains drop further this week

- The average farmgate price of yellow corngrain **plunged** further to P12.34/kg or by 1.6 percent this week from its previous week's level of P12.54kg. Annually, it also **decreased** at a rate of 16.0 percent from its level of P14.69/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain also **declined** to P13.51/kg or by 1.7 percent this week compared with its a week ago level of P13.74/kg. Similarly, it **fell** further at an annual rate of 7.0 percent from its level of P14.53/kg in the same period of the previous year (see Table 2).



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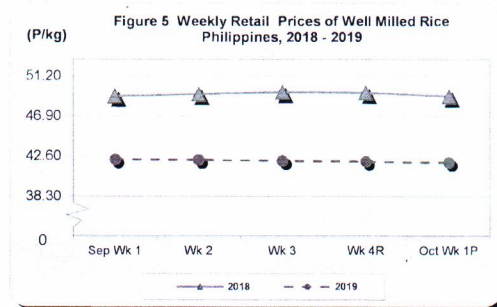
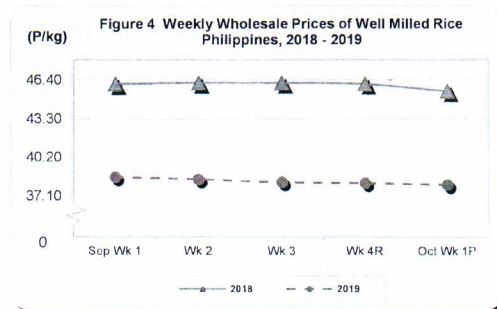


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### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Prices at both wholesale and retail trades of well milled rice are still lower during the period**

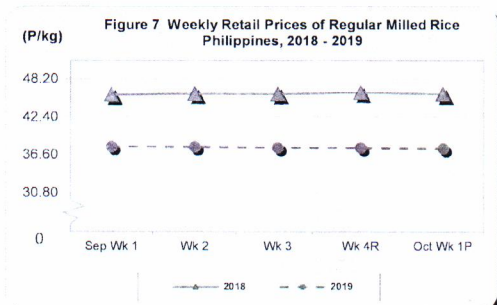
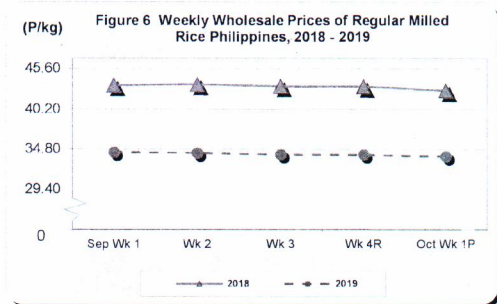
- At the wholesale trade, the average price of well milled rice continued to **decrease** at P38.02/kg or by 0.3 percent this week from its previous week's level of P38.15/kg. Likewise, it **declined** at an annual rate of 16.4 percent from its level of P45.48/kg in the same week of the previous year (see Table 1).
- Similarly, at the retail trade, the average price of well milled rice continued to decline as it **dropped** to P41.94/kg or by 0.2 percent during the period from its level of P42.03/kg in the previous week. On an annual basis, it continued to **move down** at a rate of 14.5 percent from the same period of previous year's level of P49.04/kg (see Table 1).



### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Lower wholesale and retail prices of regular milled rice are noted this week**

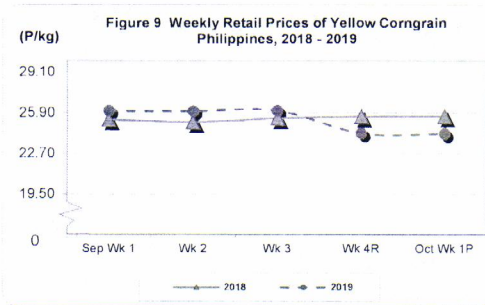
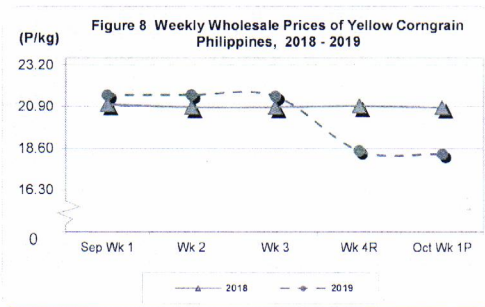
- The average wholesale price of regular milled rice **moved downward** to P33.86/kg or by 0.5 percent this week compared with its previous week's level of P34.04/kg. Annually, it **decreased** further at a rate of 20.7 percent from its level of P42.69/kg in the same week of the previous year (see Table 1).
- Likewise, the average retail price of regular milled rice **declined** to P37.53/kg or by 0.3 percent this week from its a week ago level of P37.63/kg. On an annual basis, it **moved down** at a rate of 18.3 percent from its level of P45.91/kg in the same week of the previous year (see Table 1).



## E. Wholesale and Retail Prices of Yellow Corngrain

- \* Prices of yellow corngrain at both wholesale and retail trades continue to decline during the week

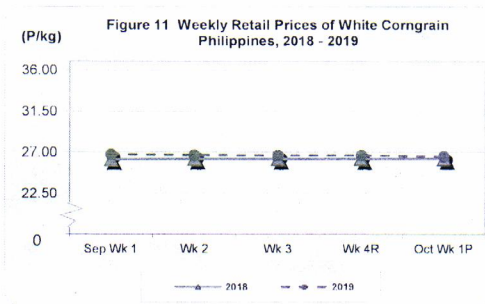
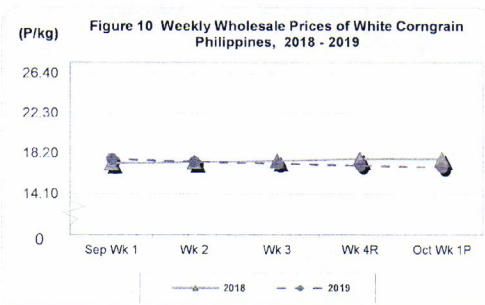
- The average wholesale price of yellow corngrain **dipped** to P18.29/kg or by 1.0 percent this week from its previous week's level of P18.47/kg. Likewise, it **fell** further at an annual rate of 12.2 percent from its level of P20.84/kg in the same week of the previous year (see Table 2).
- The average retail price of yellow corngrain **went down** to P24.26/kg or by 0.1 percent this week relative to its previous week's level of P24.29/kg. Annually, it **decreased** at a rate of 5.4 percent from its level of P25.64/kg in the same period of the previous year (see Table 2).



## F. Wholesale and Retail Prices of White Corngrain

- \* Both wholesale and retail prices of white corngrain decline this week

- The average wholesale price of white corngrain continued its downtrend as it **dropped** to P16.80/kg or by 1.0 percent this week relative to its previous week's level of P16.97/kg. It, likewise, **decreased** at an annual rate of 4.9 percent from its level of P17.67/kg in the same period of the previous year (see Table 2).
- At the retail trade, the average price of white corngrain **went down** to P26.53/kg or by 0.5 percent this week from its previous week's level of P26.65/kg. Meanwhile, a slower annual **increment** of 0.8 percent from its level of P26.33/kg in the same week a year ago was observed this week (see Table 2).



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Source: Philippine Statistics Authority