

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

SECOND WEEK OF OCTOBER 2019

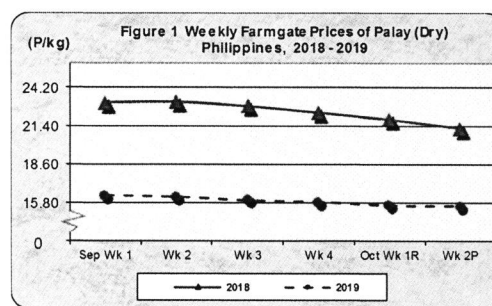
Date of Release: 25 October 2019

Reference No. 2019-314

A. Farmgate Price of Palay

★ **Farmgate price of palay goes down during the week**

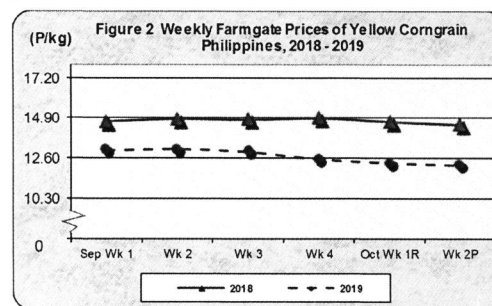
- The average farmgate price of palay **decreased** to P15.53/kg or by 0.2 percent during the week relative to its previous week's level of P15.56/kg. Similarly, it continued its **downward** trend on an annual basis as it declined by 26.9 percent from its level of P21.23/kg in the same week of the previous year (see Table 1).



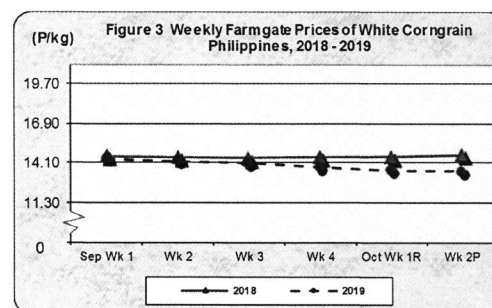
B. Farmgate Prices of Yellow and White Corngrains

★ **Farmgate prices of yellow and white corngrains continue to decline this week**

- The average farmgate price of yellow corngrain **dropped** further to P12.20/kg or by 1.1 percent this week from its previous week's level of P12.34kg. Annually, it also **plunged** at a rate of 16.0 percent from its level of P14.53/kg in the same period of the previous year (see Table 2).



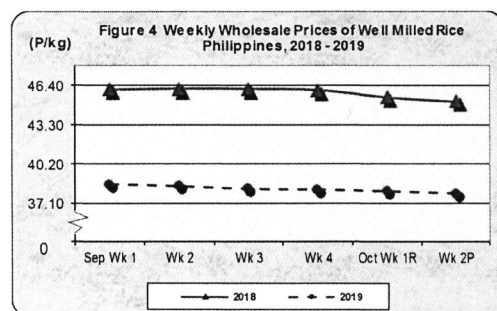
- The average farmgate price of white corngrain **fell** to P13.47/kg or by 0.3 percent this week compared with its a week ago level of P13.51/kg. Similarly, it continued to **move downward** as it recorded a drop of 8.2 percent from its level of P14.68/kg in the same period of the previous year (see Table 2).



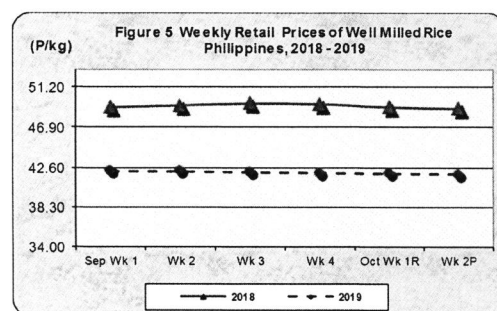
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Both wholesale and retail prices of well milled rice drop during the week

➤ The average wholesale price of well milled rice **decreased** further to P37.85/kg or by 0.5 percent this week from its previous week's level of P38.02/kg. Similarly, its annual rate, **dropped** by 16.1 percent from its level of P45.13/kg in the same week of the previous year (see Table 1).



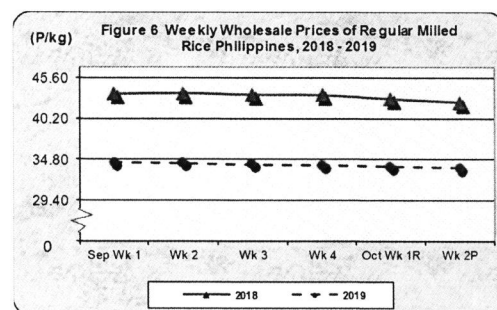
➤ At the retail trade, the average price of well milled rice **went down** to P41.89/kg or by 0.1 percent this week from its previous week's level of P41.94/kg. On an annual basis, it continued to **decline** at a rate of 14.3 percent from the same period of previous year's level of P48.88/kg (see Table 1).



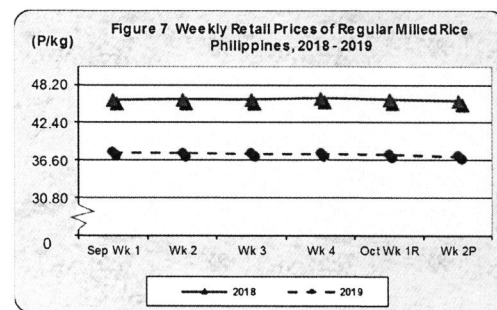
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Lower prices at the wholesale and retail trades of regular milled rice are observed during the week

➤ On the average, the wholesale price of regular milled rice **dropped** to P33.70/kg or by 0.5 percent this week compared with its previous week's level of P33.86/kg. Annually, it **went down** at a rate of 20.2 percent from its level of P42.25/kg in the same week of the previous year (see Table 1).



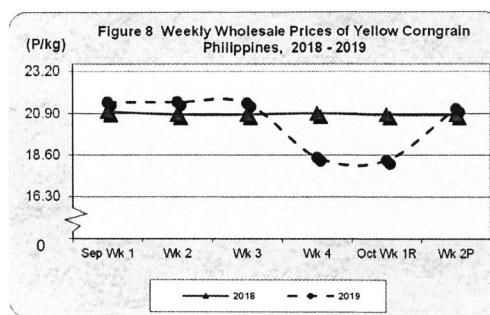
➤ Likewise, the average retail price of regular milled rice **declined** further to P37.22/kg or by 0.8 percent this week from its a week ago level of P37.53/kg. On an annual basis, it **dropped** further by 18.6 percent from its level of P45.71/kg in the same week of the previous year (see Table 1).



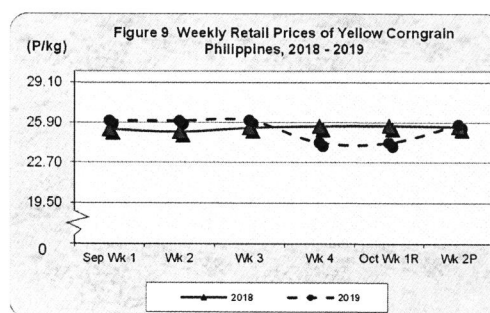
E. Wholesale and Retail Prices of Yellow Corngrain

* Both wholesale and retail prices of yellow corngrain pick up during the week

➤ The average wholesale price of yellow corngrain **inched up** to P21.17/kg or by 15.8 percent this week from its previous week's level of P18.29/kg. Similarly, it **went up** at an annual rate of 1.6 percent from its level of P20.84/kg in the same week of the previous year (see Table 2).



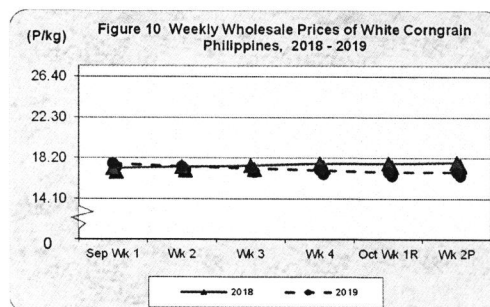
➤ The average retail price of yellow corngrain **increased** to P25.71/kg or by 6.0 percent this week relative to its previous week's level of P24.26/kg. It also posted an annual **increment** of 0.6 percent from its level of P25.56/kg in the same period of the previous year (see Table 2).



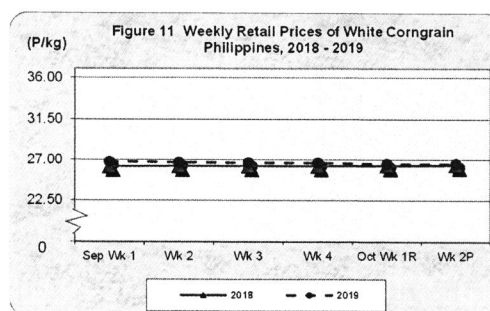
F. Wholesale and Retail Prices of White Corngrain

* Both wholesale and retail prices of white corngrain remain stable this week

➤ The average wholesale price of white corngrain **remained** at its previous week's level of P16.80/kg this week. Meanwhile, it **went down** further at an annual rate of 5.5 percent from its level of P17.77/kg in the same period of the previous year (see Table 2).



➤ The average retail price of white corngrain **retained** its previous week's level of P26.53/kg this week. A slower annual **increment** of 0.5 percent from its level of P26.40/kg in the same week a year ago was also observed this week (see Table 2).



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Source: Philippine Statistics Authority