

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

THIRD WEEK OF OCTOBER 2019

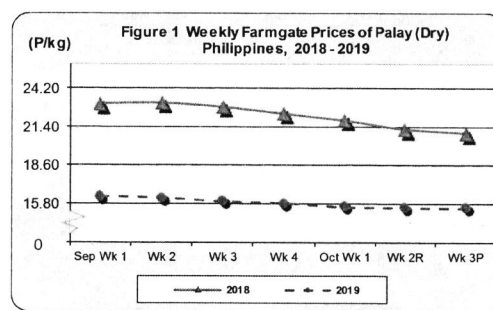
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Reference No. 2019- 319

A. Farmgate Price of Palay

★ Farmgate price of palay continues its downward movement during the week

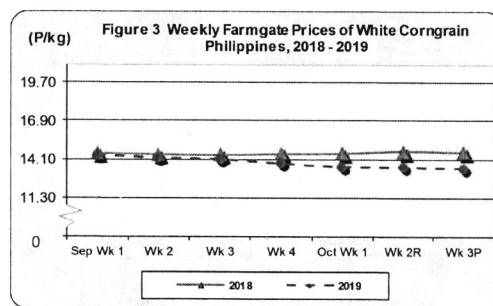
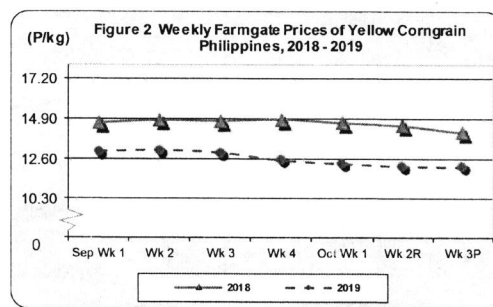
- The average farmgate price of palay **declined** to P15.49/kg or by 0.3 percent this week relative to its previous week's level of P15.53/kg. Similarly, it continued to **move down** at an annual rate of 26.1 percent from its level of P20.96/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains drop further this week

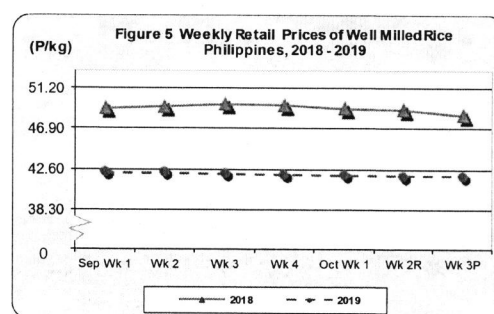
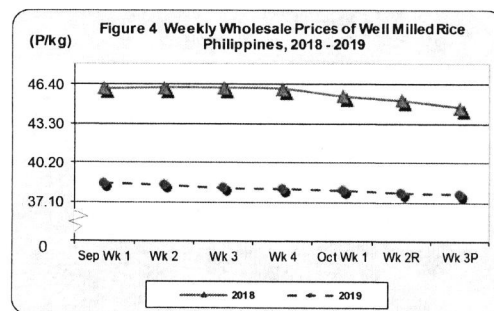
- The average farmgate price of yellow corngrain **decreased** to P12.15/kg or by 0.4 percent this week from its previous week's level of P12.20/kg. On an annual basis, it also **went down** at a rate of 14.2 percent from its level of P14.16/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **contracted** to P13.39/kg or by 0.6 percent this week compared with its a week ago level of P13.47/kg. Likewise, it continued to **shrink** at an annual rate of 8.4 percent from its level of P14.61/kg in the same period of the previous year (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Lower wholesale and retail prices of well milled rice are observed this week**

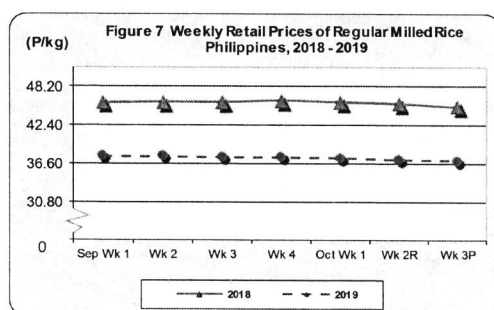
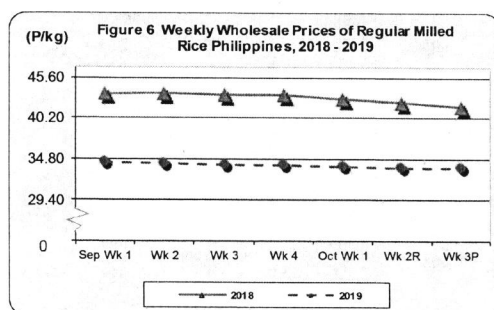
- The average wholesale price of well milled rice **plunged** further to P37.76/kg or by 0.2 percent this week from its previous week's level of P37.85/kg. On an annual basis, it also **dipped** at a rate of 15.3 percent from its level of P44.60/kg in the same week of the previous year (see Table 1).
- The average retail price of well milled rice continued its downtrend as it **shrank** to P41.87/kg or by 0.1 percent this week from its previous week's level of P41.89/kg. Likewise, it **dropped** at an annual rate of 13.3 percent from the same period of previous year's level of P48.31/kg (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Wholesale price of regular milled rice remains stable while its retail price goes down during the week**

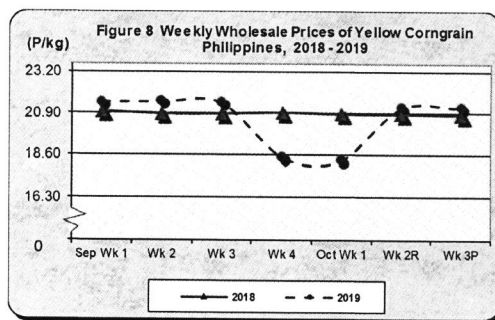
- At the wholesale trade, the average price of regular milled rice **retained** its previous week's level of P33.70/kg this week. On an annual basis, it, however, **went down** at a rate of 19.1 percent from its level of P41.66/kg in the same week of the previous year (see Table 1).
- At the retail trade, the average price of regular milled rice was still on a **downtrend** as it dropped to P37.11/kg or by 0.3 percent this week from its a week ago level of P37.22/kg. Annually, it also **moved down** at rate of 18.0 percent from its level of P45.24/kg in the same week of the previous year (see Table 1).



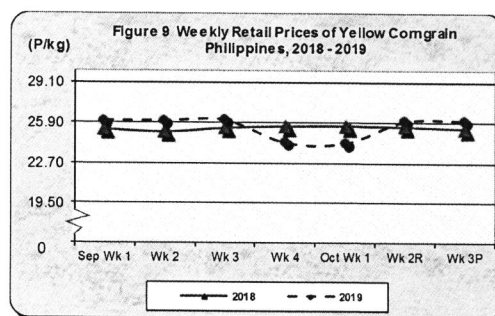
E. Wholesale and Retail Prices of Yellow Corngrain

* Higher wholesale and retail prices of yellow corngrain are posted this week

➤ The average wholesale price of yellow corngrain **inched up** to P21.20/kg or by 0.1 percent this week from its previous week's level of P21.17/kg. Similarly, it **picked up** at an annual rate of 2.0 percent from its level of P20.79/kg in the same week of the previous year (see Table 2).



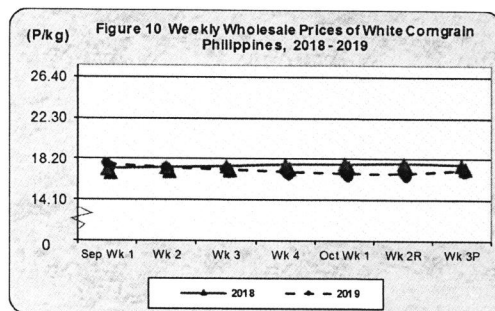
➤ The average retail price of yellow corngrain **rose** to P26.04/kg or by 0.3 percent this week relative to its previous week's level of P25.97/kg. Likewise, it had an annual **increment** of 2.4 percent from its level of P25.42/kg in the same period of the previous year (see Table 2).



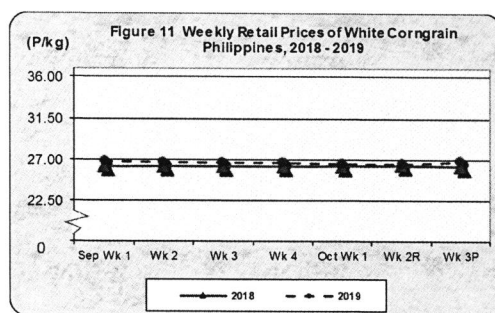
F. Wholesale and Retail Prices of White Corngrain

* Both wholesale and retail prices of white corngrain move upward this week

➤ The average wholesale price of white corngrain **increased** to P17.13/kg or by 2.0 percent from its previous week's level of P16.80/kg. However, it **dropped** at an annual rate of 2.8 percent from its level of P17.63/kg in the same period of the previous year (see Table 2).



➤ The average retail price of white corngrain **picked up** to P26.78/kg or by 0.9 percent this week compared with its previous week's level of P26.53/kg. Likewise, it **increased** at an annual rate of 1.8 percent from its level of P26.30/kg in the same week a year ago (see Table 2).



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 Source: Philippine Statistics Authority