

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

FOURTH WEEK OF OCTOBER 2019

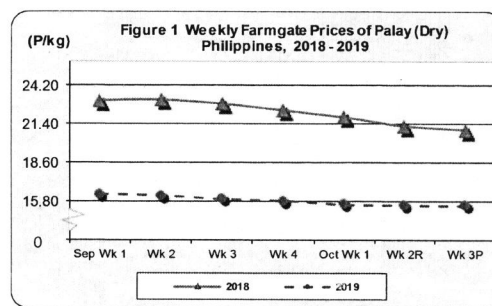
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Reference No. 2019-322

A. Farmgate Price of Palay

★ Farmgate price of palay drops further during the week

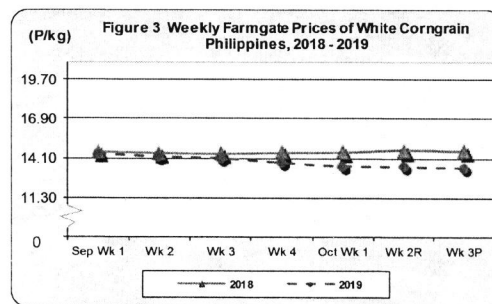
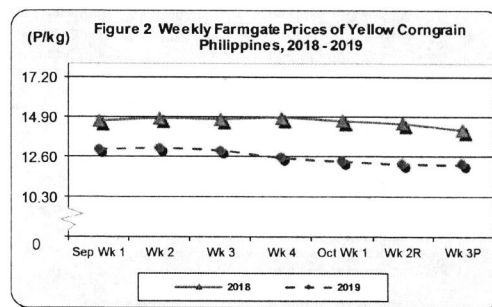
- The average farmgate price of palay continued its downtrend as it **decreased** to P15.43/kg or by 0.4 percent this week relative to its previous week's level of P15.49/kg. It also **went down** further at an annual rate of 24.2 percent from its level of P20.36/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains pick up this week

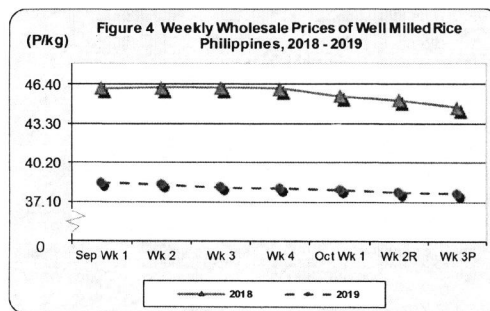
- The average farmgate price of yellow corngrain **went up** to P12.19/kg or by 0.3 percent this week from its previous week's level of P12.15/kg. On the other hand, it **shrank** at an annual rate of 14.0 percent from its level of P14.17/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **increased** to P13.49/kg or by 0.8 percent this week compared with its a week ago level of P13.39/kg. On an annual basis, however, it **plunged** at a rate of 6.8 percent from its level of P14.48/kg in the same period of the previous year (see Table 2).



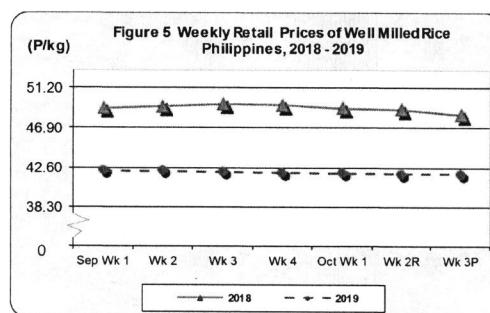
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Both wholesale and retail prices of well milled rice post downtrends this week**

➤ The average wholesale price of well milled rice **contracted** further to P37.60/kg or by 0.4 percent this week from its previous week's level of P37.76/kg. It also **went down** at an annual rate of 14.7 percent from its level of P44.06/kg in the same week of the previous year (see Table 1).



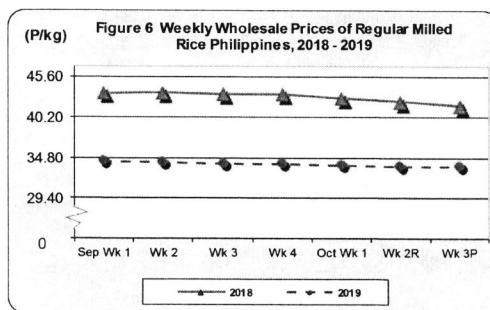
➤ The average retail price of well milled rice **decreased** to P41.75/kg or by 0.3 percent this week from its previous week's level of P41.87/kg. Similarly, it **dipped** at an annual rate of 12.8 percent from the same period of previous year's level of P47.89/kg (see Table 1).



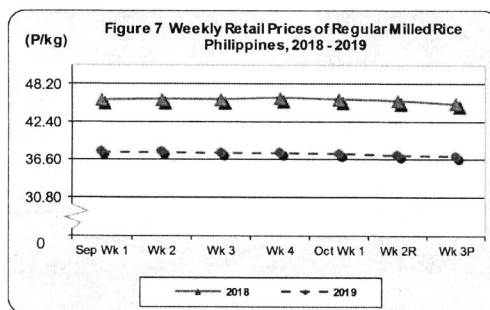
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Lower prices at both wholesale and retail trades of regular milled rice are observed during the period**

➤ The average wholesale price of regular milled rice **fell** to P33.69/kg or by 0.03 percent during the week from its previous week's level of P33.70/kg. On an annual basis, it also **declined** at a rate of 18.1 percent from its level of P41.14/kg in the same week of the previous year (see Table 1).



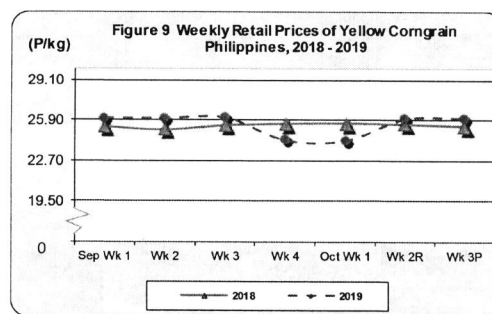
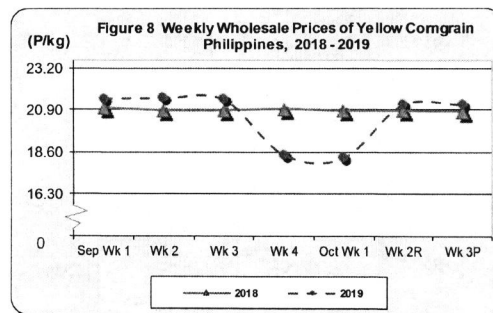
➤ The average retail price of regular milled rice continued to go down as it **dropped** to P37.02/kg or by 0.2 percent this week from its a week ago level of P37.11/kg. Likewise, it **decreased** at an annual rate of 16.9 percent from its level of P44.53/kg in the same week of the previous year (see Table 1).



E. Wholesale and Retail Prices of Yellow Corngrain

★ **Both wholesale and retail prices of yellow corngrain post downtrends during the week**

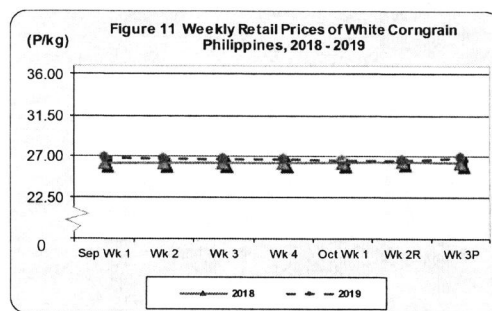
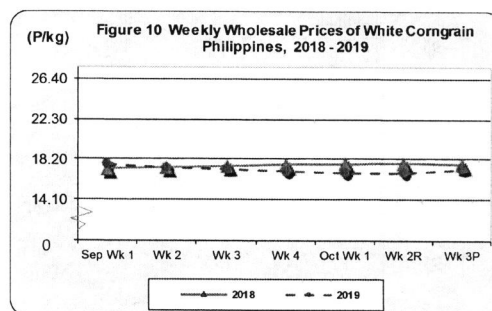
- At the wholesale trade, the average price of yellow corngrain **went down** to P21.15/kg or by 0.2 percent this week from its previous week's level of P21.20/kg. However, it **increased** at an annual rate of 1.4 percent from its level of P20.86/kg in the same week of the previous year (see Table 2).
- At the retail trade, the average price of yellow corngrain **declined** to P25.77/kg or by 1.0 percent this week relative to its previous week's level of P26.04/kg. Meanwhile, it **went up** at an annual rate of 1.3 percent from its level of P25.44/kg in the same period of the previous year (see Table 2).



F. Wholesale and Retail Prices of White Corngrain

★ **Both wholesale and retail prices of white corngrain remain stable this week**

- The average wholesale price of white corngrain **remained** at its previous week's level of P17.13/kg during the period. However, its annual rate **dropped** further by 3.1 percent from its level of P17.67/kg in the same period of the previous year (see Table 2).
- At the retail trade, white corngrain **retained** its previous week's average price of P26.78/kg during the week. Meanwhile, it **rose** at an annual rate of 1.4 percent from its level of P26.40/kg in the same week a year ago (see Table 2).



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 Source: Philippine Statistics Authority