



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

SECOND WEEK OF SEPTEMBER 2018

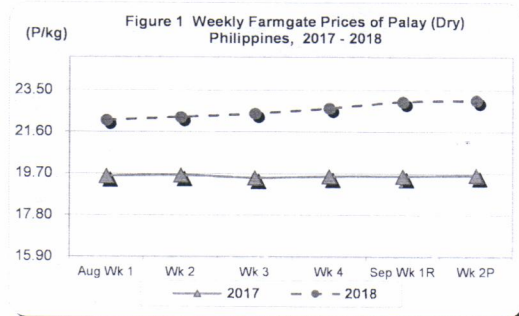
Date of Release: 18 SEPTEMBER 2018

Reference No. 2018- 252

A. Farmgate Price of Palay

★ Farmgate price of palay moves upward at a slower pace

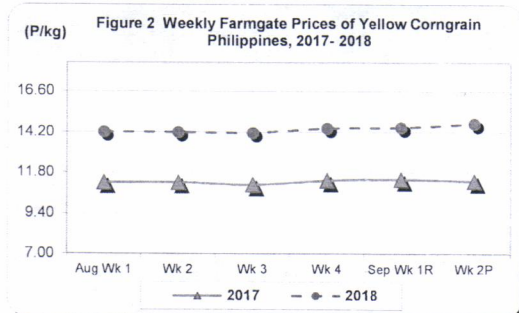
- The average farmgate price of palay at P23.04/kg **gained** by 0.26 percent compared to a week ago level of P22.98/kg. Relative to the previous year's price level of P19.62/kg, it was, likewise **higher** by 17.43 percent (see Table 1).



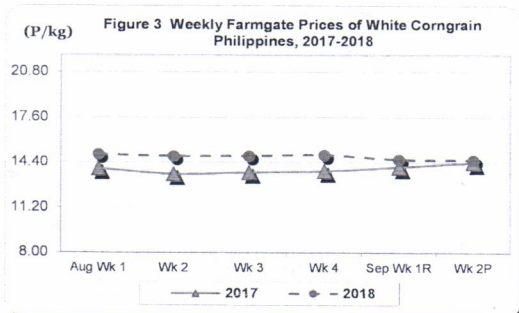
B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain increases while that for white corngrain drops

- The average farmgate price of yellow corngrain at P14.71/kg during the week **went up** by 1.59 percent from its level a week ago at P14.48/kg. Compared with the previous year's level of P11.30/kg, it **jumped** by 30.18 percent (see Table 2).



- The average farmgate price of white corngrain at 14.56/kg posted a **decrease** of 0.27 percent during the week. A slower annual **uptick** of 1.25 percent was also recorded this week (see Table 2).



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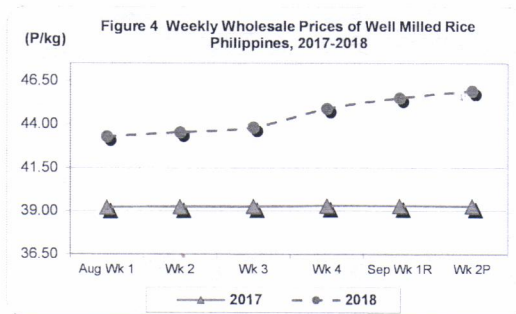


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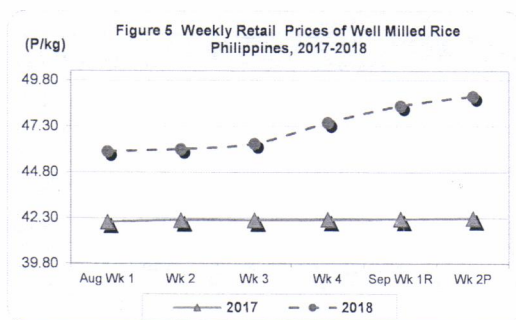
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

✱ Wholesale and retail prices of well milled rice continue to climb up

➤ Relative to the previous week's level of 45.51/kg, the average wholesale price of well milled rice at P45.92/kg **picked up** by 0.90 percent during the week. On an annual basis, it **rose** by 16.93 percent (see Table 1).



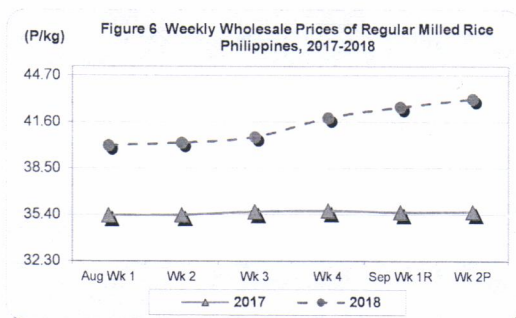
➤ Similarly, this week's average retail price of well milled rice at P48.93/kg posted an **increase** of 1.10 percent from its a week ago level of P48.40/kg. Compared with the previous year's level of P42.28/kg, it **rose** by 15.73 percent (see Table 1).



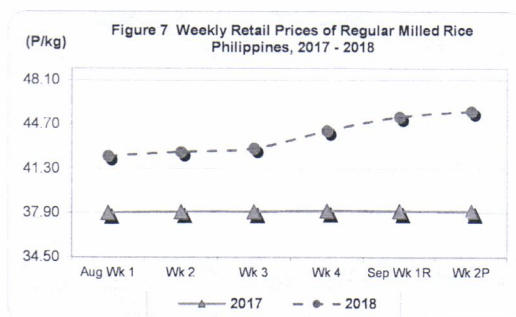
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

✱ Faster rates of price mark ups are noted for both wholesale and retail trades

➤ An **increment** of 1.27 percent from previous week's level was registered in the wholesale price of regular milled rice at P43.13/kg during the week. Compared with the same period in the previous year, it also **accelerated** by 21.15 percent (see Table 1).



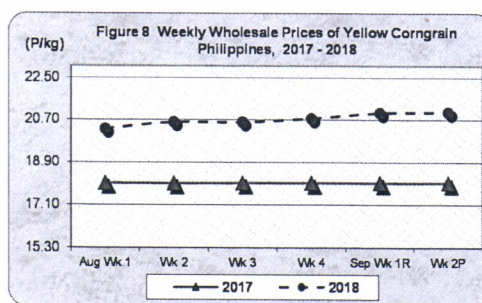
➤ The average retail price of regular milled rice at P45.71/kg was **higher** by 0.97 percent compared to its a week ago level P45.27/kg. On an annual basis, it **increased** by 20.26 percent (see Table 1).



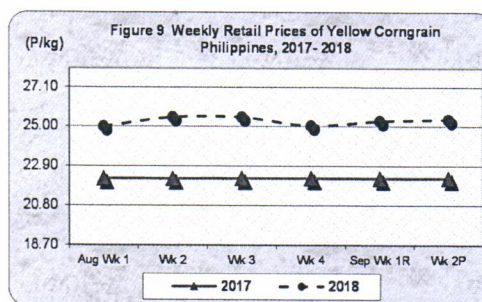
E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale and retail prices are still on the uptrend

➤ The wholesale price of yellow corngrain at P21.02/kg during the week **rose** by 0.14 percent from a week ago level and by 16.65 percent from previous year's level of P18.02/kg (see Table 2).



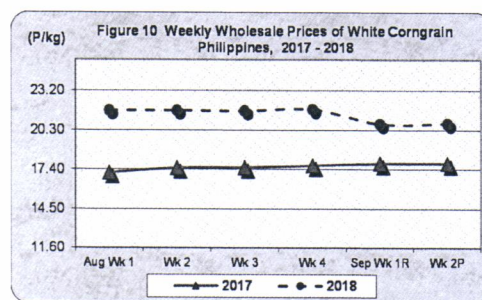
➤ At the retail trade, the average price of yellow corngrain at P25.37/kg **inched up** by 0.36 percent from previous week's level. Similarly, it **gained** by 14.07 percent from a year ago level of P22.24/kg (see Table 2)



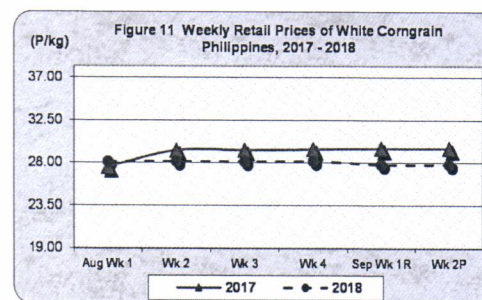
F. Wholesale and Retail Prices of Corngrain, White

* Price for wholesale increases while that of retail remains unchanged

➤ The average wholesale price of white corngrain **went up** by 0.10 percent at P20.78/kg during the week. It also **picked up** by 16.55 percent from the level a year ago of P17.83/kg (see Table 2).



➤ During the period in review, the average retail price of white corngrain **remained** at its previous week's level of P27.78/kg. Compared with the previous year's level of P29.52/kg, it **went down** by 5.89 percent during the period (see Table 2).



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Source: Philippine Statistics Authority