



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

THIRD WEEK OF SEPTEMBER 2018

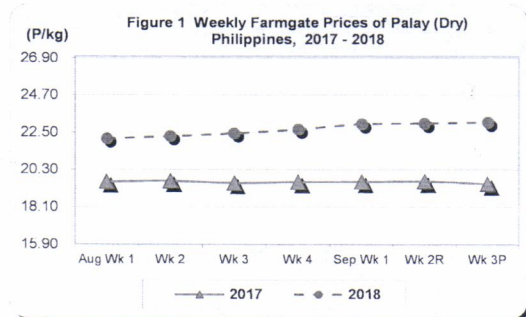
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Reference No. 2018- 260

A. Farmgate Price of Palay

*** Farmgate price of palay picks up at the same rate as previous week**

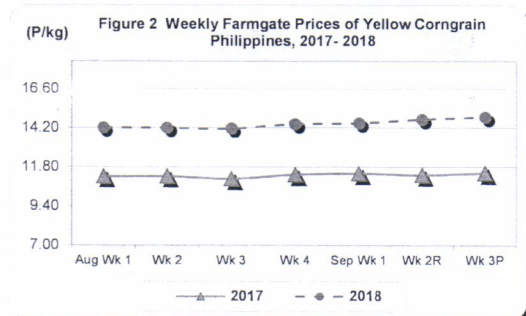
- During the period in review, the average farmgate price of palay at P23.10/kg posted **increases** of 0.26 percent from previous week's level of P23.04/kg and 18.71 percent from the level a year ago of P19.46/kg (see Table 1).



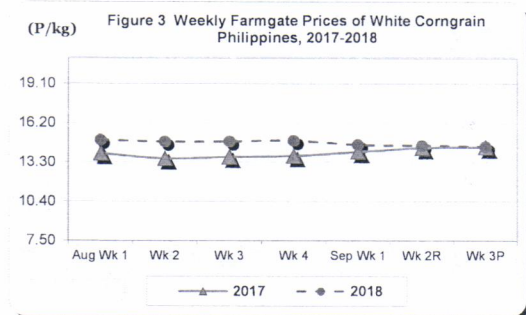
B. Farmgate Prices of Yellow and White Corngrains

*** Farmgate price of yellow corngrain moves up at a slower pace while that of white corngrain further drops during the week**

- The **increment** of the average farmgate price of yellow corngrain at P14.85/kg during the week decelerated to 0.95 percent compared to its rate in the previous week at 1.59 percent. Meanwhile, this week's average price exhibited a double-digit annual **gain** of 29.92 percent (see Table 2).



- Quoted at P14.48/kg during the week, the average farmgate price of white corngrain further **went down** by 0.55 percent. On an annual basis, it was however, **higher** by 0.42 percent (see Table 2).



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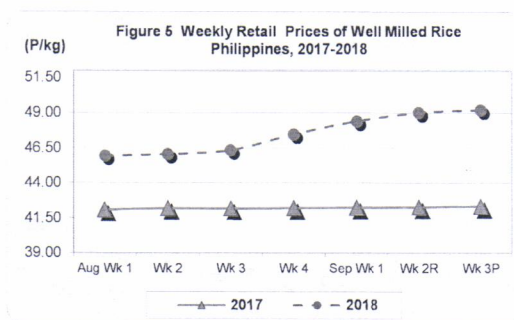
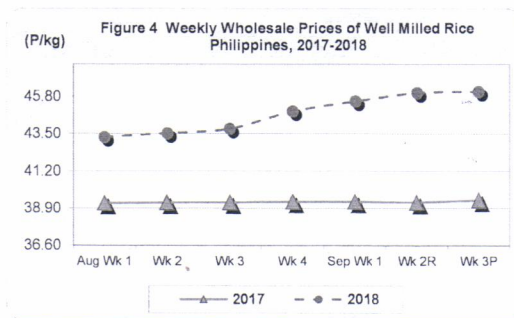


C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* **Slower rates of price mark ups are noted this week at both wholesale and retail trades of well milled rice**

➤ Relative to the previous week's level of P46.04/kg, the average wholesale price of well milled rice at P46.12/kg posted a slower rate of **increase** from previous week's level by 0.17 percent. Similarly, it **rose** by 17.06 percent from the level a year ago of P39.40 (see Table 1).

➤ At the retail trade, the average price of well milled rice at P49.20/kg **inched up** by 0.41 percent during the week. Compared to the same week in the previous year, it likewise, **gained** by 16.23 percent (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* **Wholesale and retail prices of regular milled rice register lower rates of increases during the week**

➤ The average wholesale price of regular milled rice this week at P43.29/kg **picked up** by 0.07 percent. This was slower compared to its previous week's rate of 1.57 percent. Relative to the price in the same period of the previous year, it **went up** by 21.12 percent (see Table 1).

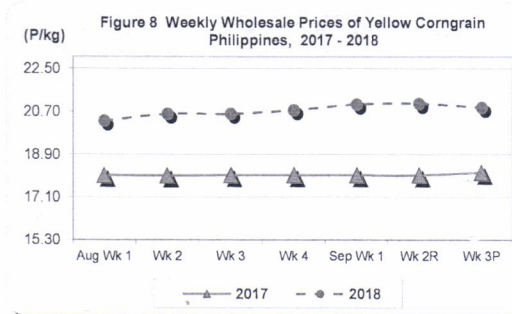
➤ Similarly, the average retail price of regular milled rice at P45.82/kg registered **increments** of 0.09 percent from the level a week ago and 20.36 percent from previous year's price level of P38.07/kg (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale and retail prices of yellow corngrain drop this week

➤ The average wholesale price of yellow corngrain at P20.86/kg **declined** by 0.76 percent from previous week's level of P21.02/kg. On the contrary, it posted an **increment** of 15.06 percent from previous year's price level of P18.13/kg (see Table 2).



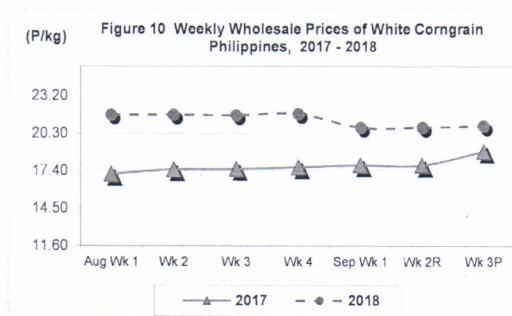
➤ The average retail price of yellow corngrain at P25.30/kg likewise, **dropped** by 0.28 percent from its level a week ago. Compared to the same period in the previous year, it **climbed** by 13.76 percent (see Table 2).



F. Wholesale and Retail Prices of Corngrain, White

* Price for both wholesale and retail trades pick up during the week

➤ The average wholesale price of white corngrain during the week **rose** by 0.48 percent from previous week's level. Similarly, this week's average price of P20.88/kg was **higher** than its previous year's price level by 10.48 percent (see Table 2).



➤ Likewise, the average retail price of white corngrain at P27.82/kg during the week **climbed** by 0.14 percent from previous week's level. It was however, **lower** by 6.39 percent compared to a year ago level of P29.72/kg (see Table 2).



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Source: Philippine Statistics Authority