

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

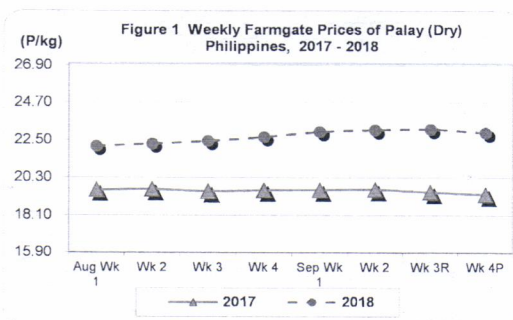
### FOURTH WEEK OF SEPTEMBER 2018

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#### A. Farmgate Price of Palay

★ After series of increases, farmgate price of palay drops this week

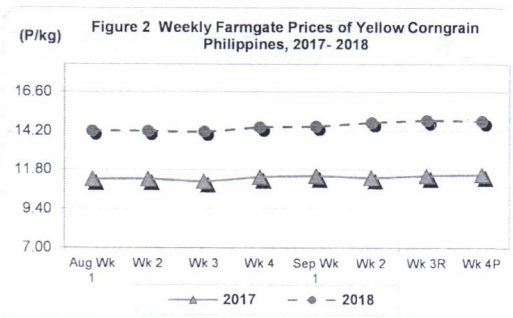
- The average farmgate price of palay at P22.93/kg was **lower** than its a week ago level by 0.91 percent. On the other hand, it **rose** by 18.62 percent compared to the previous year's price of P19.33/kg (see Table 1).



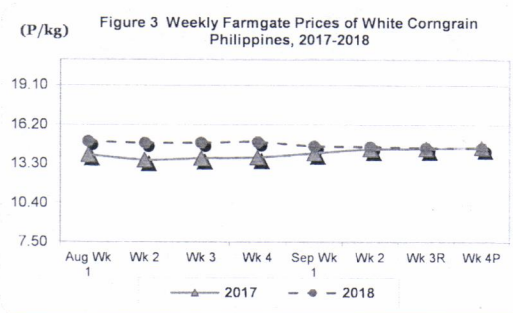
#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of both yellow and white corngrains decline during the week

- The average farmgate price of yellow corngrain at P14.80/kg **dropped** by 0.34 percent from previous week's level of P14.85/kg. However, its annual rate of **increase** was slower at 28.81 percent (see Table 2).



- The average farmgate price of white corngrain was pegged at P14.44/kg during the week. It **fell** by 0.28 percent from previous week's level of P14.48/kg. Relative to the level a year ago of P14.51/kg, it also **went down** by 0.48 percent (see Table 2).



### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

\* Wholesale trade of well milled rice posts lower price this week while that of retail moves up at faster rate than previous week

➤ Relative to the previous week's level of P46.06/kg, the average wholesale price of well milled rice at P46.04/kg **went down** by 0.04 percent. On the contrary, it **gained** by 17.12 percent from the same period in the previous year (see Table 1).



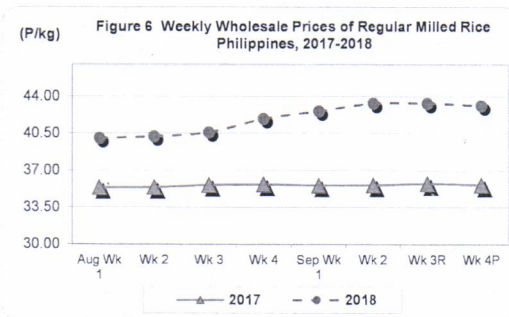
➤ At the retail trade, the average price of well milled rice at P49.37/kg **inched up** by 0.41 percent from P49.17/kg in the previous week. Compared to the previous year's price level of P42.27/kg, it was likewise, **higher** by 16.80 percent (see Table 1).



### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

\* Lower prices are noted this week for both wholesale and retail trades of regular milled rice

➤ The average wholesale price of regular milled rice this week at P43.12/kg **decreased** by 0.51 percent compared to its previous week's level. Relative to the price in the same period of the previous year, it however, **climbed** by 21.06 percent (see Table 1).



➤ Quoted at P45.83/kg this week, the average retail price of regular milled rice **dropped** by 0.07 percent compared to its level a week ago. It posted a lower **increment** of 20.45 percent from the level a year ago of P38.05/kg (see Table 1).



## E. Wholesale and Retail Prices of Corngrain, Yellow

\* Wholesale price remains unchanged while that of retail picks up during the week

➤ The average wholesale price of yellow corngrain **remained** at P20.86/kg during the week. Compared to the previous year's level of P18.04/kg, it **accelerated** by 15.63 percent (see Table 2).



➤ Relative to the previous week's level, the average retail price of yellow corngrain at P25.48/kg **rose** by 1.27 percent. On an annual basis, it also **climbed** by 14.57 percent (see Table 2).



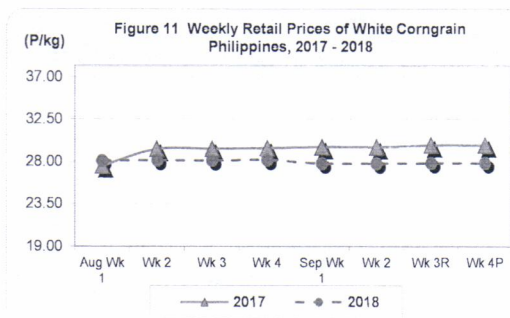
## F. Wholesale and Retail Prices of Corngrain, White

\* Wholesale price still exhibits upward adjustment while that of retail maintains its previous week's level

➤ During the week, the average wholesale price of white corngrain at P20.96/kg posted **increases** of 0.38 percent from a week ago level of P20.88/kg and 10.32 percent from previous year's price of P19.00/kg (see Table 2).



➤ The average retail price of white corngrain **stood** at its previous week's level of P27.82/kg. On the other hand, its price **decreased** by 6.39 percent from previous year's level of P29.72/kg (see Table 2).



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Source: Philippine Statistics Authority