

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FIFTH WEEK OF SEPTEMBER 2018

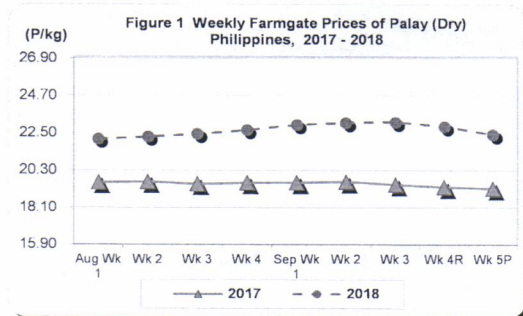
Date of Release: 11 OCTOBER 2018

Reference No. 2018- 276

A. Farmgate Price of Palay

* Farmgate price of palay continues to decline during the week

- Quoted at P22.41/kg this week, the average farmgate price of palay **fell** by 2.05 percent. Compared to the average price in the same period of the previous year, it **rose** by 16.54 percent (see Table 1).



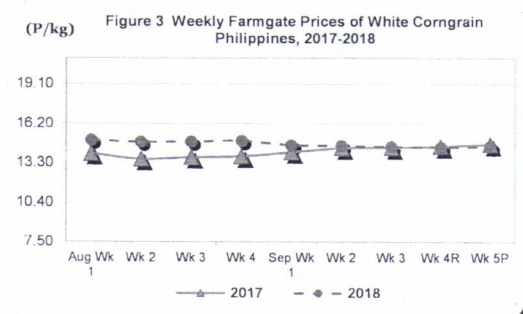
B. Farmgate Prices of Yellow and White Corngrains

* Both yellow and white corngrains register price increments this week

- During the week, the average farmgate price of yellow corngrain at P14.94/kg posted **increases** of 0.95 percent from the level a week ago of P14.80/kg and 29.69 percent from previous year's price of P11.52/kg (see Table 2).



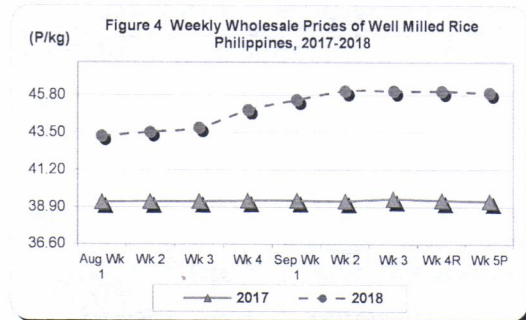
- The average farmgate price of white corngrain at P14.50/kg **went up** by 0.42 percent from previous week's level. Relative to the price in the same period of the previous year, it **dropped** by 1.16 percent (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Prices at both wholesale and retail trades of well milled rice drop during the week

➤ At the wholesale trade, the average price of well milled rice at P45.95/kg **fell** by 0.20 percent from previous week's level. On the other hand, it **picked up** by 17.01 percent from the level a year ago of P39.27/kg (see Table 1).



➤ Similarly, the average retail price of well milled rice at P49.30/kg was **lower** by 0.14 percent from the level a week ago of P49.37/kg. Compared to the previous year's price level of P42.30/kg, it was however, **higher** by 16.55 percent (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Wholesale trade of regular milled rice continues to move downward while that of retail picks up this week

➤ Compared to previous week's level, the average wholesale price of regular milled rice at P43.08/kg **went down** by 0.09 percent. On an annual basis, it **gained** by 21.08 percent (see Table 1).



➤ At the retail trade, the average price of regular milled rice at P46.04/kg **inched up** by 0.46 percent from previous week's level. Relative to the level a year ago of P38.01/kg, it **climbed** by 21.13 percent (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Increases are noted this week for both wholesale and retail prices of yellow corngrain

➤ An **increment** of 0.34 percent from previous week's level is recorded for the wholesale price of yellow corngrain during the week. Likewise, the average price this week of P20.93/kg was also **higher** by 15.96 percent from the level a year ago of P18.05/kg (see Table 2).

➤ The average retail price of yellow corngrain at P25.61/kg posted an **uptick** of 0.51 percent from P25.48/kg in the previous week. Compared to the price in the same period of the previous year, it **accelerated** by 15.15 percent (see Table 2).

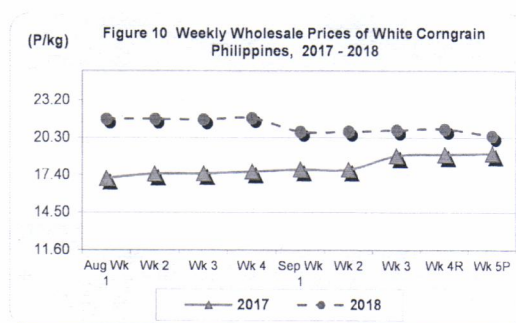


F. Wholesale and Retail Prices of Corngrain, White


* Wholesale price decreases while that of retail remains stable

➤ The average wholesale price of white corngrain at P20.42/kg **dropped** by 2.58 percent during the week. On the contrary, it **went up** by 7.08 percent compared to the price in the same week of the previous year (see Table 2).

➤ The average retail price of white corngrain during the week **remained** at its previous week's level of P27.82/kg. Relative to the previous year's price level of P29.76/kg, it **decreased** by 6.52 percent (see Table 2).



FOR THE OIC-DEPUTY NATIONAL STATISTICIAN:


WILMA A. GUILLEN
 Assistant National Statistician, SSSS
 Sectoral Statistics Office
 Officer-in-Charge

Source: Philippine Statistics Authority