

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

FIRST WEEK OF SEPTEMBER 2019

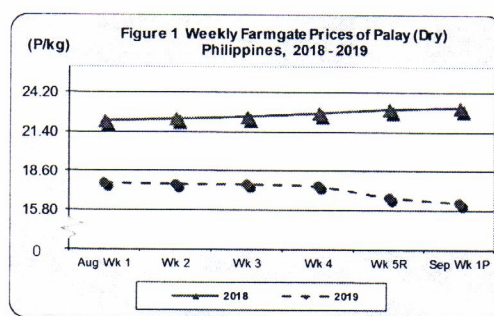
Date of Release: 20 September 2019

Reference No. 2019- 271

A. Farmgate Price of Palay

★ Farmgate price of palay continues to drop this week

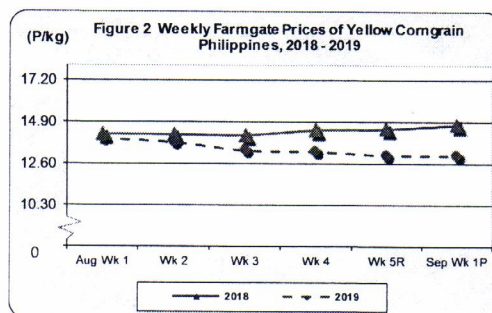
- The average farmgate price of palay was still on a downward trend as it **fell** to P16.28/kg or by 2.4 percent during the week from its previous week's level of P16.68/kg. It also **declined** at an annual rate of 29.5 percent from its level of P23.10/kg in the same week of the previous year (see Table 1).



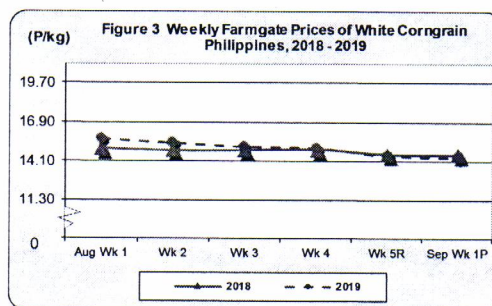
B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains decrease this week

- The average farmgate price of yellow corngrain **went down** to P13.04/kg or by 0.2 percent during the week from its previous week's level of P13.06/kg. On an annual basis, it **dropped** further by 11.4 percent from its level of P14.71/kg in the same period of the previous year (see Table 2).



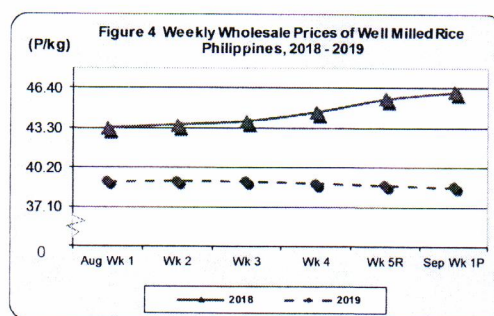
- The average farmgate price of white corngrain **fell** to P14.38/kg or by 1.0 percent during the period compared with its a week ago level of P14.53/kg. Likewise, it **shrank** further at an annual rate of 1.2 percent from its level of P14.56/kg in the same period of the previous year (see Table 2).



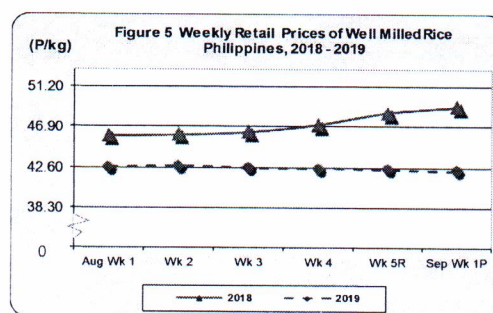
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- * Lower wholesale and retail prices of well milled rice are still observed during the week

➤ At the wholesale trade, the average price of well milled rice **contracted** to P38.62/kg or by 0.4 percent during the week relative to its previous week's level of P38.77/kg. It also **went down** further at an annual rate of 16.2 percent from its level of P46.10/kg in the same week of the previous year (see Table 1).



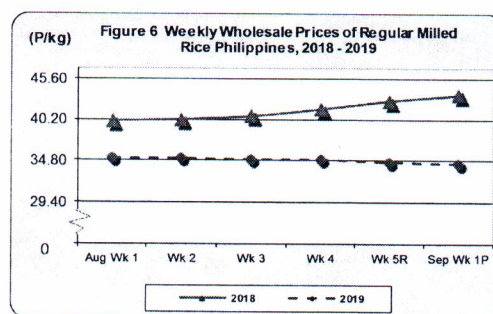
➤ Similarly, the average retail price of well milled rice **dipped** further to P42.26/kg or by 0.3 percent during the week from its level of P42.39/kg in the previous week. It also **went down** further at an annual rate of 13.8 percent from the same period of previous year's level of P49.05/kg (see Table 1).



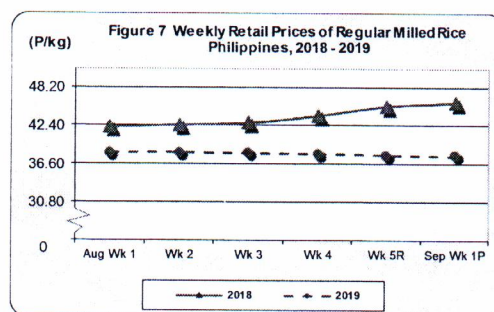
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- * Both wholesale and retail trades of regular milled rice register lower prices this week

➤ The average wholesale price of regular milled rice **declined** to P34.40/kg or by 0.6 percent during the period compared with its previous week's level of P34.59/kg. Similarly, it **plunged** further at an annual rate of 20.7 percent from its level of P43.39/kg in the same week of the previous year (see Table 1).



➤ Likewise, at the retail trade, the average price of regular milled rice **fell** to P37.83/kg or by 0.4 percent this week from its previous week's level of P37.99/kg. On an annual basis, it **decreased** further at a rate of 17.5 percent from its level of P45.85/kg in the same week of the previous year (see Table 1).

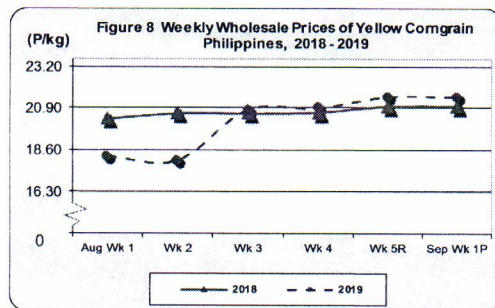


Source: Philippine Statistics Authority

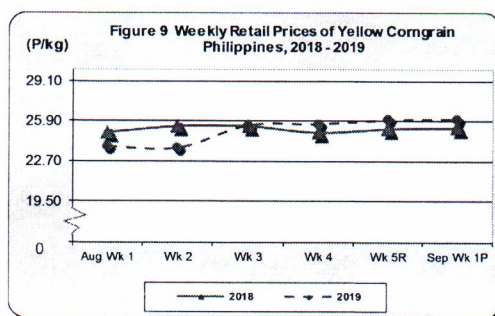
E. Wholesale and Retail Prices of Yellow Corngrain

- ★ **Wholesale price of yellow corngrain remains stable while its retail price picks up this week**

➤ The average wholesale price of yellow corngrain **remained** at its previous week's level of P21.53/kg during the week. Meanwhile, it **inched up** at an annual rate of 2.4 percent from its level of P21.02/kg in the same week of the previous year (see Table 2).



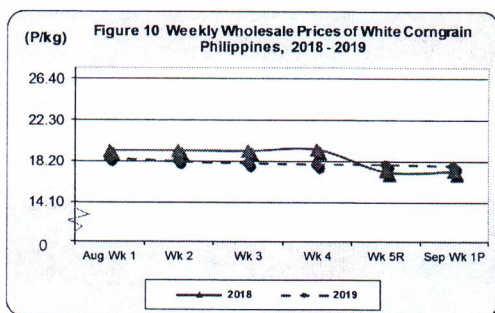
➤ At the retail trade, the average price of yellow corngrain **increased** to P26.06/kg or by 0.4 percent this week relative to its previous week's level of P25.97/kg. Annually, it also **went up** at a rate of 2.7 percent from its level of P25.37/kg in the same period of the previous year (see Table 2).



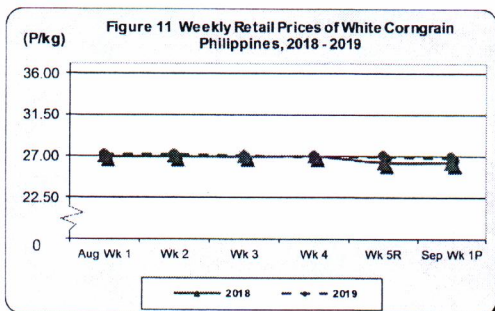
F. Wholesale and Retail Prices of White Corngrain

- ★ **Wholesale and retail trades of white corngrain posted lower prices this week**

➤ The average wholesale price of white corngrain **dropped** to P17.67/kg or by 0.9 percent during the week relative to its previous week's level of P17.83/kg. Meanwhile, it exhibited an annual **increment** of 2.7 percent from its level of P17.20/kg in the same period of the previous year (see Table 2).



➤ The average retail price of white corngrain **fell** to P26.78/kg or by 0.5 percent this week from its previous week's level of P26.90/kg. However, it **went up** at an annual rate of 2.1 percent from its level of P26.23/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority