

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

SECOND WEEK OF SEPTEMBER 2019

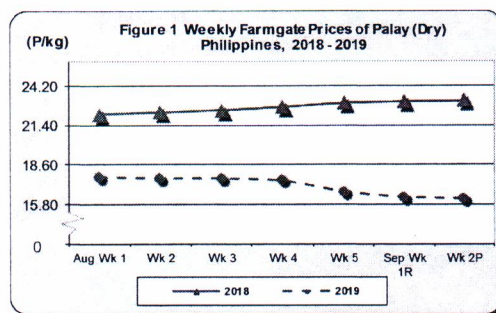
Date of Release: 27 September 2019

Reference No. 2019- 278

A. Farmgate Price of Palay

★ Farmgate price of palay is still on a downtrend during the week

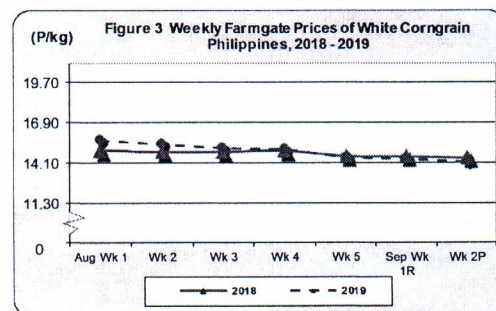
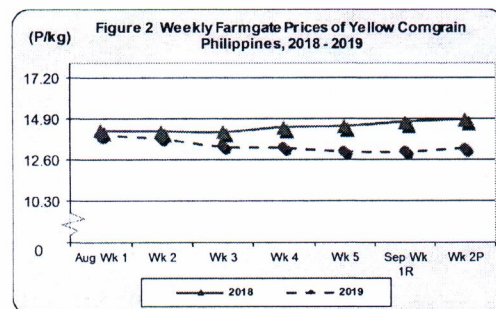
- The average farmgate price of palay continued to drop as it **declined** to P16.18/kg or by 0.6 percent during the period relative to its previous week's level of P16.28/kg. Annually, it **decreased** further at a rate of 30.1 percent from its level of P23.14/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain picks up while that of white corngrain decreases further during the period

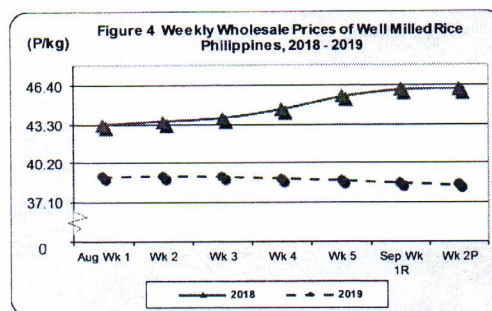
- The average farmgate price of yellow corngrain **inched up** to P13.23/kg or by 1.5 percent during the week from its previous week's level of P13.04/kg. Meanwhile, it **contracted** at an annual rate of 10.9 percent from its level of P14.85/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain, however, **dropped** further to P14.18/kg or by 1.4 percent this week compared with its a week ago level of P14.38/kg. Similarly, it **fell** further at an annual rate of 2.1 percent from its level of P14.48/kg in the same period of the previous year (see Table 2).



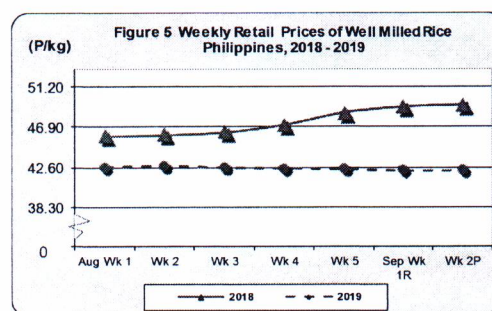
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- * Wholesale price of well milled rice continues to drop while its retail price picks up during the week

➤ The average wholesale price of well milled rice was still on a downtrend as it **fell** to P38.43/kg or by 0.4 percent this week from its previous week's level of P38.60/kg. On an annual basis, it also **dipped** further at a rate of 16.8 percent from its level of P46.18/kg in the same week of the previous year (see Table 1).



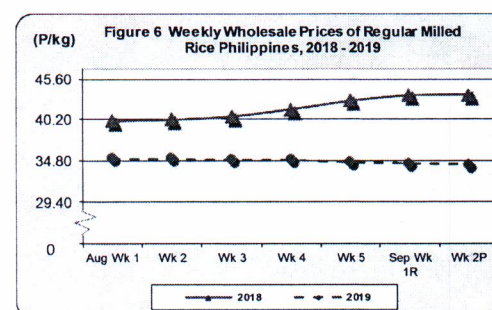
➤ At the retail trade, the average price of well milled rice **increased** to P42.27/kg or by 0.02 percent during the period from its level of P42.26/kg in the previous week. Meanwhile, it **went down** further at an annual rate of 14.2 percent from the same period of previous year's level of P49.27/kg (see Table 1).



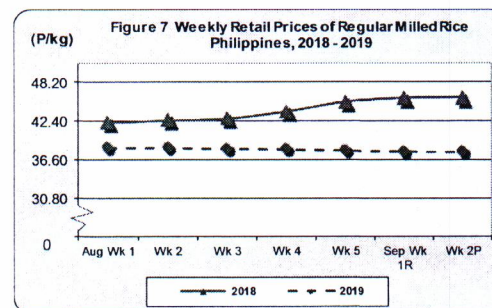
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- * Lower wholesale and retail prices of regular milled rice are observed this week

➤ The average wholesale price of regular milled rice continued its downtrend as it **decreased** to P34.29/kg or by 0.3 percent during the period compared with its previous week's level of P34.40/kg. Likewise, it **went down** further at an annual rate of 21.2 percent from its level of P43.49/kg in the same week of the previous year (see Table 1).



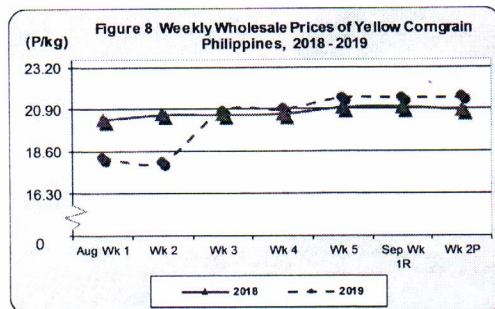
➤ At the retail trade, the average price of regular milled rice **dropped** to P37.79/kg or by 0.1 percent this week from its previous week's level of P37.83/kg. Similarly, it **plunged** further at an annual rate of 17.8 percent from its level of P45.96/kg in the same week of the previous year (see Table 1).



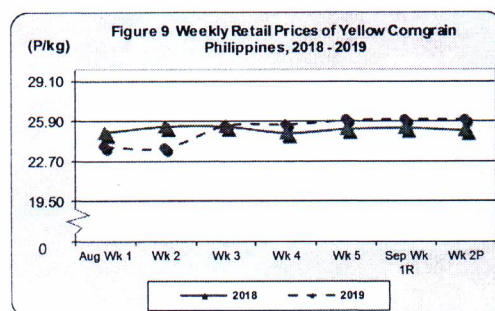
E. Wholesale and Retail Prices of Yellow Corngrain

* Wholesale price of yellow corngrain picks up while its retail price declines during the week

➤ The average wholesale price of yellow corngrain **climbed** to P21.54/kg or by 0.1 percent during the week compared with its previous week's level of P21.53/kg. On an annual basis, it also **rose** at an annual rate of 3.3 percent from its level of P20.86/kg in the same week of the previous year (see Table 2).



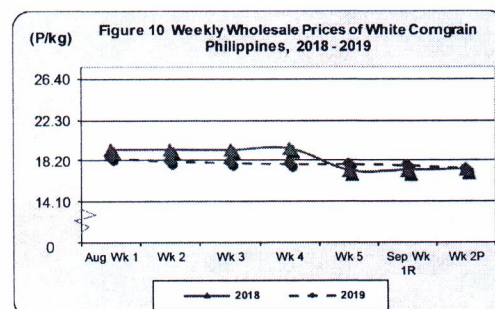
➤ The average retail price of yellow corngrain **fell** to P26.04/kg or by 0.1 percent this week relative to its previous week's level of P26.06/kg. It, however, posted an annual **increment** of 3.5 percent from its level of P25.16/kg in the same period of the previous year (see Table 2).



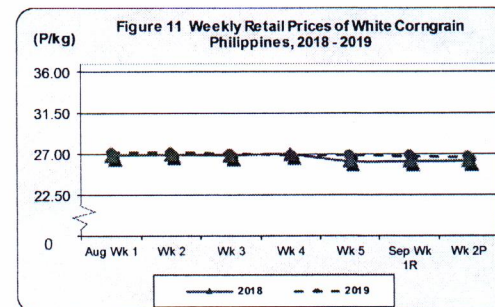
F. Wholesale and Retail Prices of White Corngrain

* Wholesale and retail trades of white corngrain continue to post lower prices during the week

➤ The average wholesale price of white corngrain **went down** to P17.37/kg or by 1.7 percent this week relative to its previous week's level of P17.67/kg. However, it **increased** at an annual rate of 0.2 percent from its level of P17.33/kg in the same period of the previous year (see Table 2).



➤ Similarly, the average retail price of white corngrain **dropped** to P26.70/kg or by 0.3 percent this week from its previous week's level of P26.78/kg. However, it **rose** at an annual rate of 1.6 percent from its level of P26.28/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority