

# SPECIAL RELEASE

## UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

### THIRD WEEK OF SEPTEMBER 2019

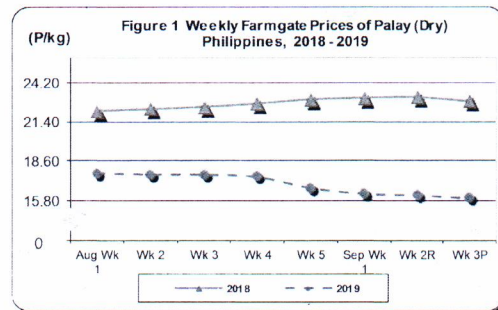
Date of Release: 04 OCTOBER 2019

Reference No. 2019- 282

#### A. Farmgate Price of Palay

★ Farmgate price of palay continues to move downward during the period

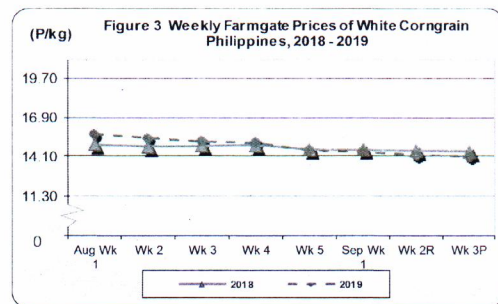
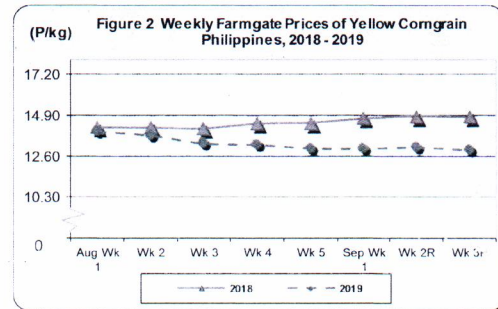
- The average farmgate price of palay **went down** further to P15.96/kg or by 1.4 percent during the week relative to its previous week's level of P16.18/kg. On an annual basis, it also continued to **drop** at a rate of 30.1 percent from its level of P22.84/kg in the same week of the previous year (see Table 1).



#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains decrease this week

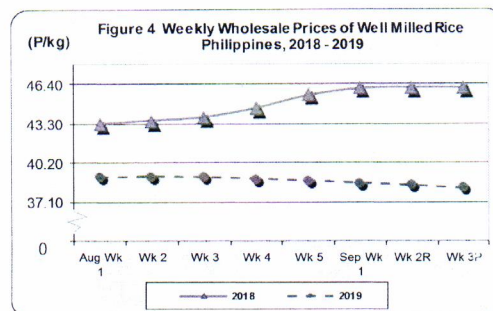
- The average farmgate price of yellow corngrain **fell** to P12.96/kg or by 1.1 percent during the week from its previous week's level of P13.11/kg. Likewise, it **declined** at an annual rate of 12.4 percent from its level of P14.80/kg in the same period of the previous year (see Table 2).
- Similarly, the average farmgate price of white corngrain **dipped** to P14.06/kg or by 0.9 percent this week compared with its a week ago level of P14.18/kg. Annually, it also **dropped** further at a rate of 2.6 percent from its level of P14.44/kg in the same period of the previous year (see Table 2).



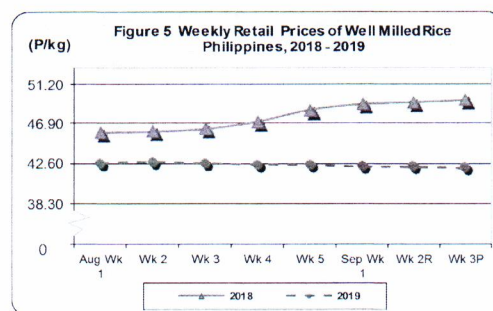
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Lower wholesale and retail prices of well milled rice are observed this week

- At the wholesale trade, the average price of well milled rice **declined** to P38.21/kg or by 0.6 percent this week from its previous week's level of P38.43/kg. Annually, it, likewise, **moved downward** at a rate of 17.2 percent from its level of P46.16/kg in the same week of the previous year (see Table 1).



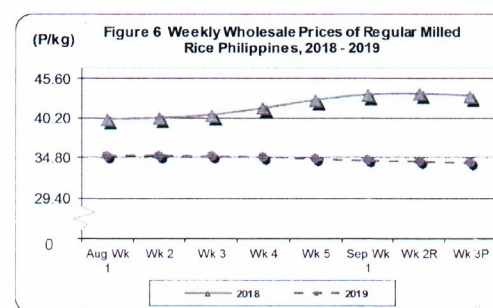
- At the retail trade, the average price of well milled rice **moved down** to P42.11/kg or by 0.3 percent during the period from its level of P42.22/kg in the previous week. It also **dropped** further at an annual rate of 14.9 percent from the same period of previous year's level of P49.48/kg (see Table 1).



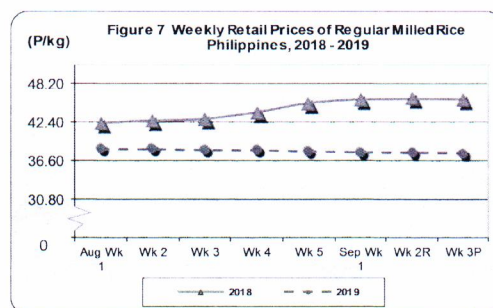
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Both wholesale and retail trades of regular milled rice register lower prices during the week

- The average wholesale price of regular milled rice was still on a downtrend as it **fell** to P34.09/kg or by 0.6 percent during the period compared with its previous week's level of P34.29/kg. Similarly, it continued to **plunge** at an annual rate of 21.2 percent from its level of P43.26/kg in the same week of the previous year (see Table 1).



- Similarly, the average retail price of regular milled rice **decreased** to P37.66/kg or by 0.3 percent this week from its a week ago level of P37.79/kg. On an annual basis, it **went down** further at a rate of 18.0 percent from its level of P45.93/kg in the same week of the previous year (see Table i).

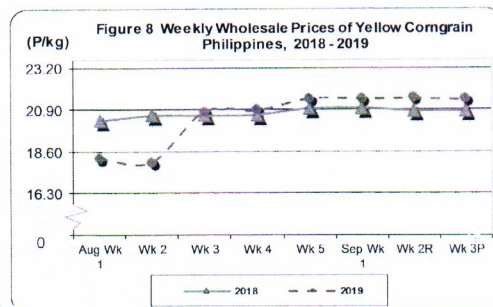




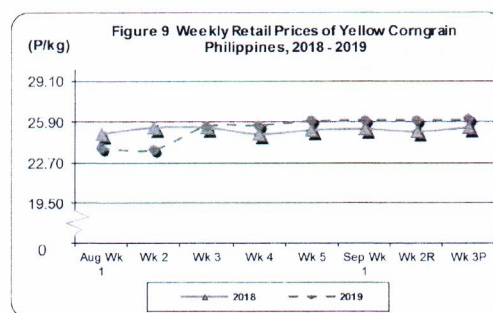
## E. Wholesale and Retail Prices of Yellow Corngrain

### \* Wholesale price of yellow corngrain drops while its retail price picks up during the period

➤ The average wholesale price of yellow corngrain **fell** to P21.47/kg or by 0.3 percent during the week compared with its previous week's level of P21.54/kg. However, it **inched up** at an annual rate of 2.9 percent from its level of P20.86/kg in the same week of the previous year (see Table 2).



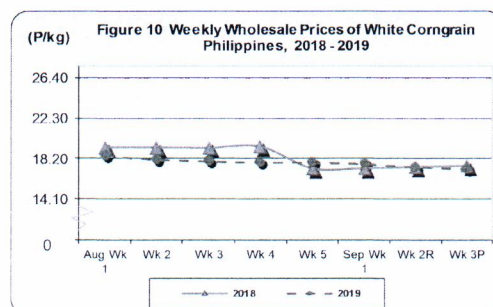
➤ The average retail price of yellow corngrain **picked up** to P26.07/kg or by 0.1 percent this week relative to its previous week's level of P26.04/kg. It also **rose** at an annual rate of 2.3 percent from its level of P25.48/kg in the same period of the previous year (see Table 2).



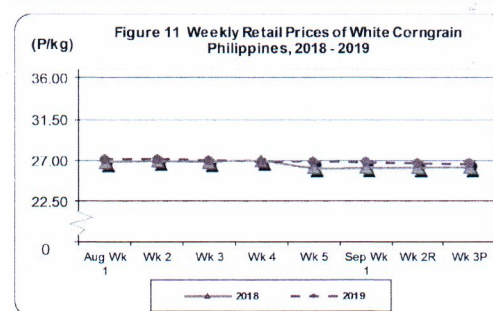
## F. Wholesale and Retail Prices of White Corngrain

### \* Both wholesale and retail prices of white corngrain decrease this week

➤ The average wholesale price of white corngrain **went down** to P17.17/kg or by 1.2 percent this week relative to its previous week's level of P17.37/kg. It also **decreased** at an annual rate of 1.6 percent from its level of P17.45/kg in the same period of the previous year (see Table 2).



➤ The average retail price of white corngrain **dropped** to P26.65/kg or by 0.2 percent this week from its previous week's level of P26.70/kg. Meanwhile, it **moved upward** at an annual rate of 1.4 percent from its level of P26.28/kg in the same week a year ago (see Table 2).



*Rosalinda P. Bautista*

ROSALINDA P. BAUTISTA

Assistant Secretary

Deputy National Statistician

Sectoral Statistics Office

Source: Philippine Statistics Authority