

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

FOURTH WEEK OF SEPTEMBER 2019

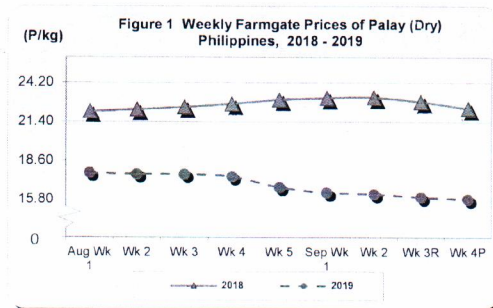
Date of Release: 11 OCTOBER 2019

Reference No. 2019- 296

A. Farmgate Price of Palay

- * Farmgate price of palay continues to decline during the week

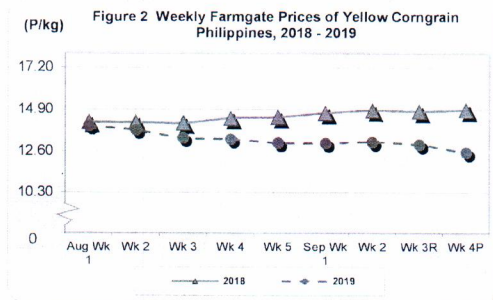
- The average farmgate price of palay **dropped** further to P15.82/kg or by 0.9 percent during the week relative to its previous week's level of P15.96/kg. Annually, it **fell** at a rate of 29.3 percent from its level of P22.36/kg in the same week of the previous year (see Table 1).



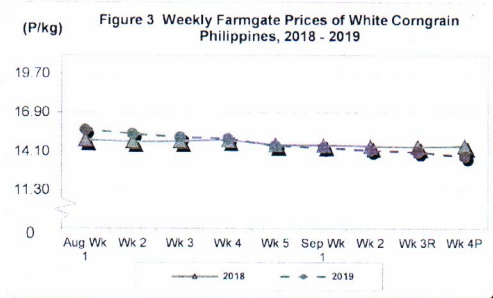
B. Farmgate Prices of Yellow and White Corngrains

- * Farmgate prices of yellow and white corngrains continue to move downward this week

- The average farmgate price of yellow corngrain **dropped** further to P12.54/kg or by 3.2 percent this week from its previous week's level of P12.96/kg. Likewise, it **went down** at an annual rate of 15.7 percent from its level of P14.88/kg in the same period of the previous year (see Table 2).



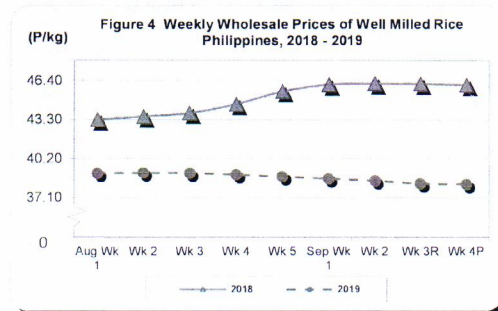
- Similarly, the average farmgate price of white corngrain **went down** to P13.74/kg or by 2.3 percent this week compared with its a week ago level of P14.06/kg. On an annual basis, it also **dipped** further at a rate of 5.2 percent from its level of P14.50/kg in the same period of the previous year (see Table 2).



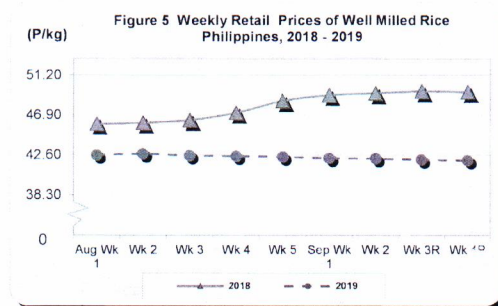
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Wholesale and retail prices of well milled rice continue to decrease during the week**

➤ The average wholesale price of well milled rice **dropped** further to P38.15/kg or by 0.2 percent this week from its previous week's level of P38.21/kg. Similarly, it continued to **decline** at an annual rate of 17.2 percent from its level of P46.07/kg in the same week of the previous year (see Table 1).



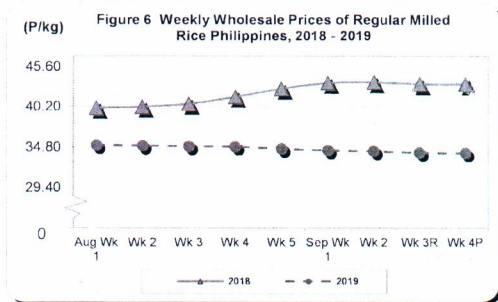
➤ Similarly, at the retail trade, the average price of well milled rice was still on a **downtrend** as it dropped to P42.03/kg or by 0.2 percent during the period from its level of P42.11/kg in the previous week. It also **decreased** further at an annual rate of 14.9 percent from the same period of previous year's level of P49.41/kg (see Table 1).



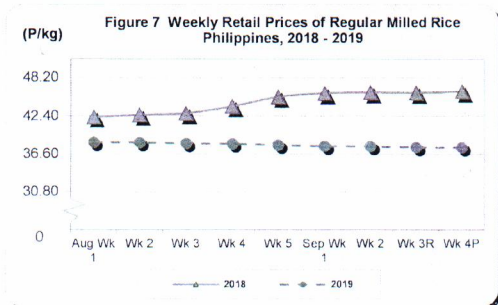
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Lower wholesale and retail prices of regular milled rice are observed during the period**

➤ The average wholesale price of regular milled rice **went down** to P34.04/kg or by 0.2 percent this week compared with its previous week's level of P34.09/kg. It also continued to **drop** at an annual rate of 21.2 percent from its level of P43.22/kg in the same week of the previous year (see Table 1).



➤ Likewise, at the retail trade, the average price of regular milled rice **dipped** to P37.63/kg or by 0.1 percent this week from its a week ago level of P37.66/kg. Annually, it **fell** further at a rate of 18.4 percent from its level of P46.14/kg in the same week of the previous year (see Table 1).

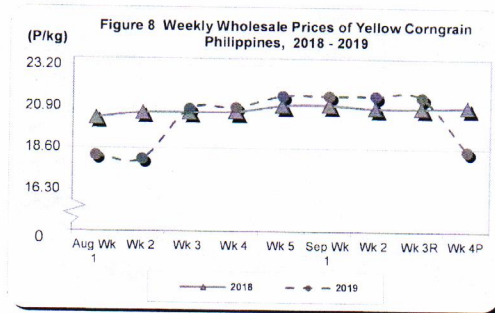


E. Wholesale and Retail Prices of Yellow Corngrain

★ **Both wholesale and retail prices of yellow corngrain drop during the period**

➤ At the wholesale trade, the average price of yellow corngrain **moved downward** to P18.47/kg or by 14.0 percent this week from its previous week's level of P21.47/kg. It also **went down** at an annual rate of 11.8 percent from its level of P20.93/kg in the same week of the previous year (see Table 2).

➤ The average retail price of yellow corngrain **declined** to P24.29/kg or by 6.8 percent this week relative to its previous week's level of P26.07/kg. Likewise, it **fell** at an annual rate of 5.2 percent from its level of P25.61/kg in the same period of the previous year (see Table 2).

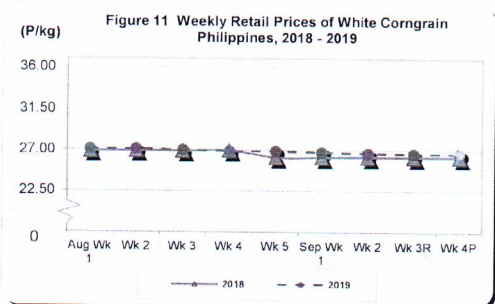
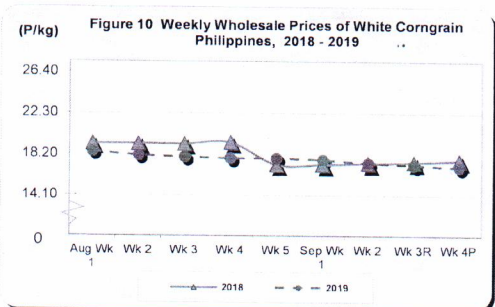


F. Wholesale and Retail Prices of White Corngrain

★ **Wholesale price of white corngrain continues its downward trend while its retail price remains stable this week**

➤ The average wholesale price of white corngrain **decreased** further to P16.97/kg or by 1.2 percent this week relative to its previous week's level of P17.17/kg. It also **went down** at an annual rate of 3.9 percent from its level of P17.65/kg in the same period of the previous year (see Table 2).

➤ This week's average retail price of white corngrain **remained** at P26.65/kg. Meanwhile, it continued to **pick up** at an annual rate of 1.4 percent from its level of P26.28/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority