



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 1 of August 2020

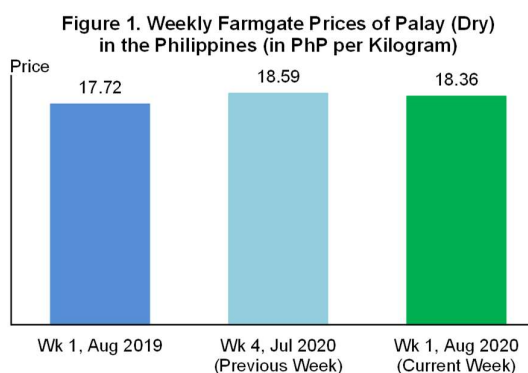
Date of Release: 26 August 2020

Reference No. 2020-235

A. Farmgate Price of Palay

Farmgate price of palay decreases during the week

The average farmgate price of palay dropped to PhP 18.36/kg or by 1.2 percent during the period, from PhP 18.59/kg in the previous week. Meanwhile, it increased at a slower annual rate of 3.6 percent, from its average price of PhP 17.72/kg in the same week of the previous year. (Table 1 and Figure 1)

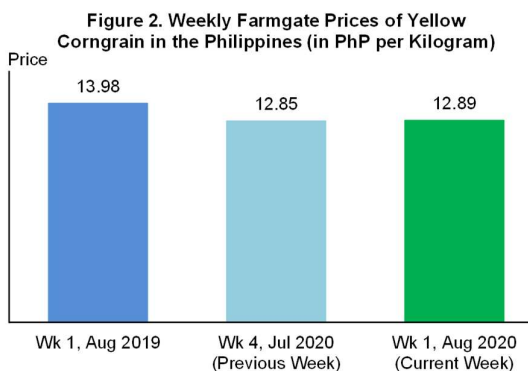


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain picks up while that of white corngrain drops this week

The average farmgate price of yellow corngrain increased to PhP 12.89/kg or by 0.3 percent this week, from its level of PhP 12.85/kg in the previous week. However, it declined at an annual rate of 7.8 percent relative to its average price of PhP 13.98/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

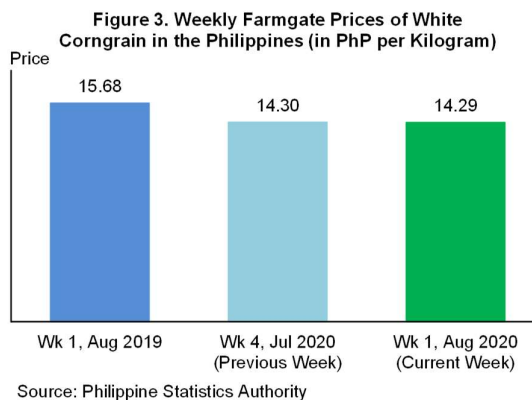


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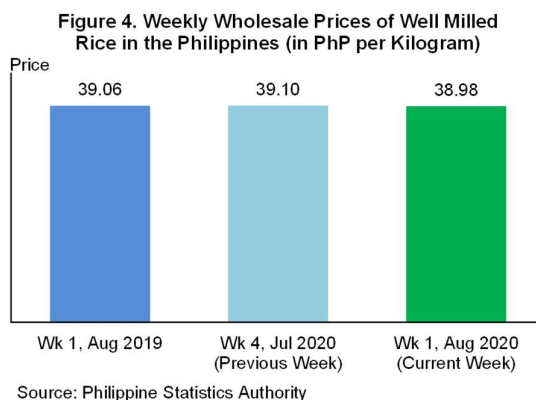
On the contrary, the average farmgate price of white corngrain went down to PhP 14.29/kg or by 0.1 percent during the week, from its previous week's level of PhP 14.30/kg. Similarly, on an annual basis, it posted a decline of 8.9 percent relative to its average price of PhP 15.68/kg during the same period of the previous year. (Table 2 and Figure 3)



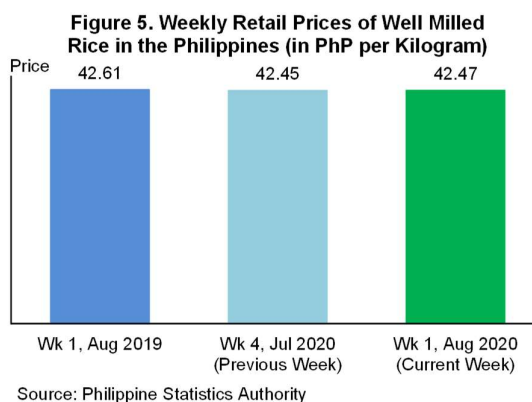
C. Wholesale and Retail Prices of Well Milled Rice

Wholesale price of well milled rice declines further this week while its retail price moves up at the same rate as the previous week

At the wholesale trade, the average price of well milled rice went down further to PhP 38.98/kg or by 0.3 percent during the week, compared with its average price of PhP 39.10/kg in the previous week. Relative to its level of PhP 39.06/kg in the same period of the previous year, it posted an annual decrease of 0.2 percent. (Table 1 and Figure 4)



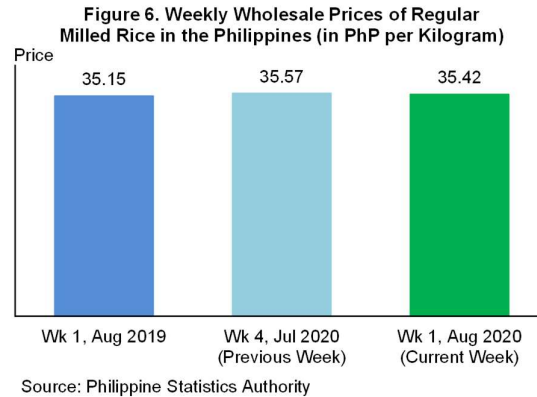
However, at the retail trade, the average price of well milled rice inched up to PhP 42.47/kg or by 0.1 percent this week, relative to its level of PhP 42.45/kg in the previous week. Meanwhile, from its average price of PhP 42.61/kg in the same week of the previous year, it decreased at an annual rate of 0.3 percent. (Table 1 and Figure 5)



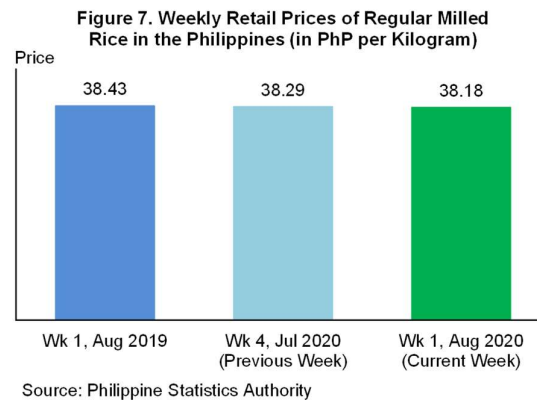
D. Wholesale and Retail Prices of Regular Milled Rice

Prices at both wholesale and retail trades of regular milled rice decrease during the week

The average wholesale price of regular milled rice dropped to PhP 35.42/kg or by 0.4 percent during the week, from its level of PhP 35.57/kg in the previous week. On the contrary, it registered an annual increment of 0.8 percent, from its average price of PhP 35.15/kg during the same week of the previous year. (Table 1 and Figure 6)



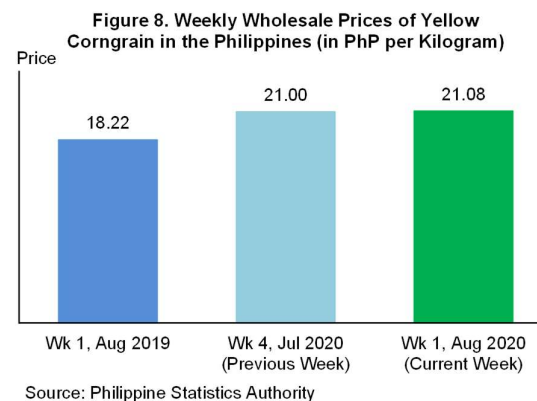
The average retail price of regular milled rice moved down to PhP 38.18/kg or by 0.3 percent this week, relative to its previous week's level of PhP 38.29/kg. The same trend was noted on an annual basis as it went down further at a rate of 0.7 percent, compared with its average price of PhP 38.43/kg during the same week of the previous year. (Table 1 and Figure 7)



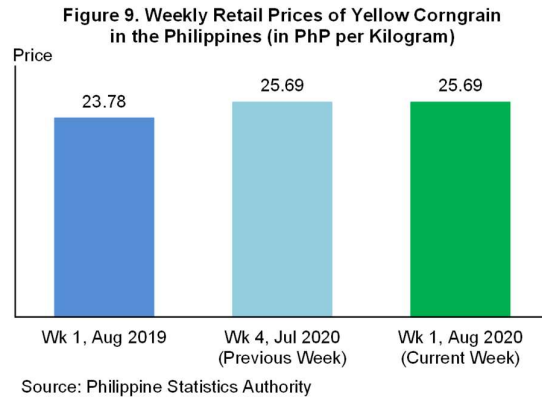
E. Wholesale and Retail Prices of Yellow Corngrain

Wholesale price of yellow corngrain moves upward while its retail price remains stable during the week

The average wholesale price of yellow corngrain rose to PhP 21.08/kg or by 0.4 percent during the week, from its previous week's level of PhP 21.00/kg. An annual gain of 15.7 percent was noted from its average price of PhP 18.22/kg in the same week of the previous year. (Table 2 and Figure 8).



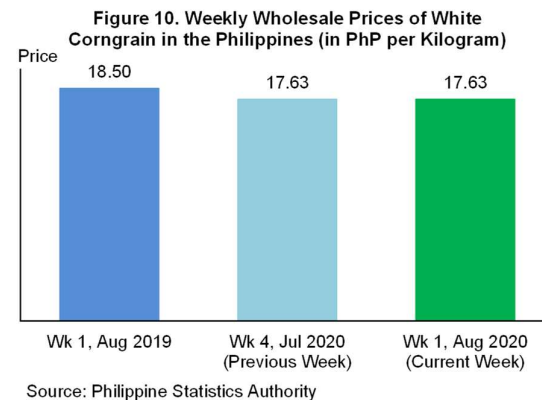
On the average, the retail price of yellow corngrain retained its previous week's level of PhP 25.69/kg. Meanwhile, from an average price of PhP 23.78/kg during the same week of the previous year, it accelerated at an annual rate of 8.0 percent. (Table 2 and Figure 9)



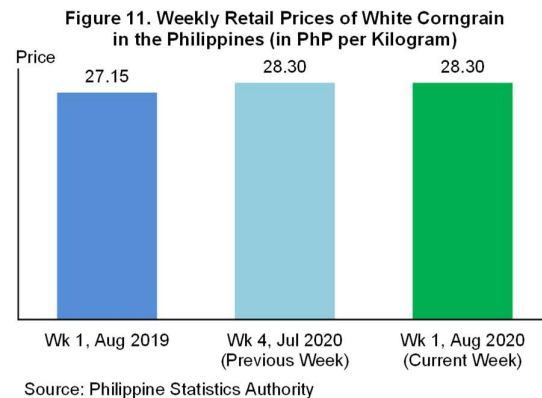
F. Wholesale and Retail Prices of White Corngrain

No price changes are noted in both wholesale and retail trades of white corngrain this week

This week, white corngrain retained its previous week's average wholesale price of PhP 17.63/kg. On the other hand, its annual decline remained at 4.7 percent this week relative to its average price of PhP 18.50/kg during the same period of the previous year. (Table 2 and Figure 10)



Similarly, the average retail price of white corngrain maintained its previous week's level of PhP 28.30/kg. However, its annual gain remained at 4.2 percent from PhP 27.15/kg in the same period of the previous year. (Table 2 and Figure 11)



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