

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

WEEK 1 OF FEBRUARY 2020

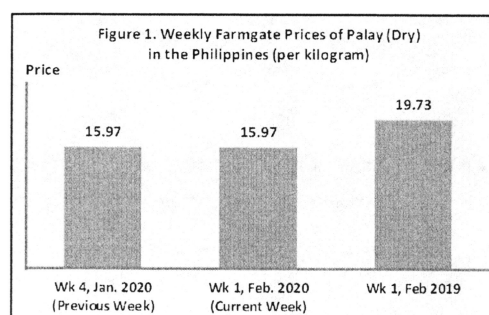
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Reference No. 2020-065

A. Farmgate Price of Palay

Farmgate price of palay remains stable during the week

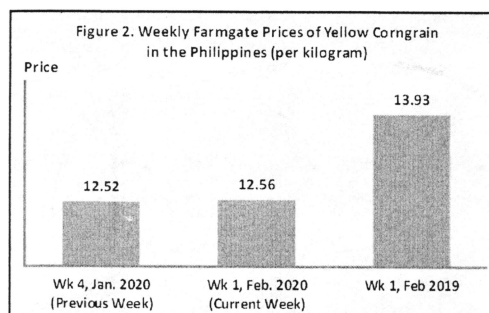
The average farmgate price of palay **retained** its previous week's level of P15.97/kg during the week. The annual rate for the current and previous weeks was -19.1 percent. (Table 1)



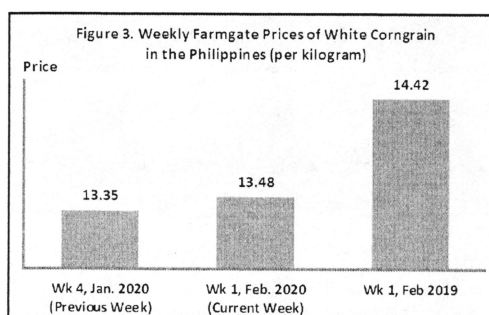
B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains pick up during the week

The average farmgate price of yellow corngrain **rose** to P12.56/kg or by 0.3 percent this week, from its previous week's level of P12.52/kg. However, its annual rate was still on downtrend as it **dropped** by 9.8 percent from its level of P13.93/kg in the same period of the previous year. (Table 2)



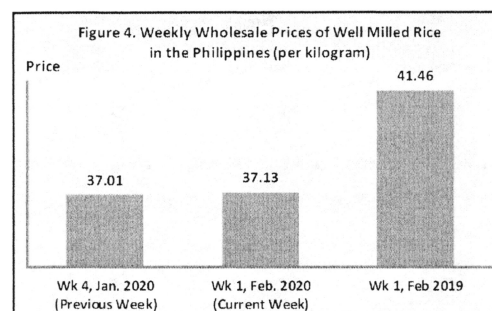
The average farmgate price of white corngrain **increased** to P13.48/kg or by 1.0 percent this week compared with its a week ago level of P13.35/kg. On the contrary, its annual rate **declined** further by 6.5 percent, from its level of P14.42/kg in the same period of the previous year. (Table 2)



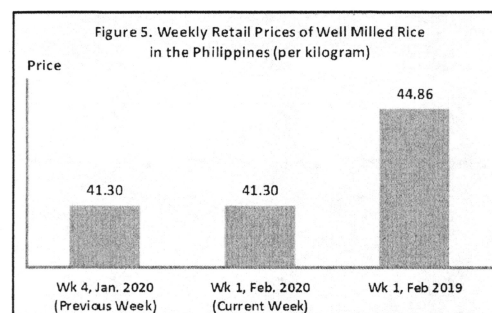
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Price of well milled rice at the wholesale trade moves up while its retail price remains stable this week

The average wholesale price of well milled rice **went up** to P37.13/kg or by 0.3 percent this week, from its previous week's level of P37.01/kg. However, it **decreased** at an annual rate of 10.4 percent from its level of P41.46/kg in the same week of the previous year. (Table 1)



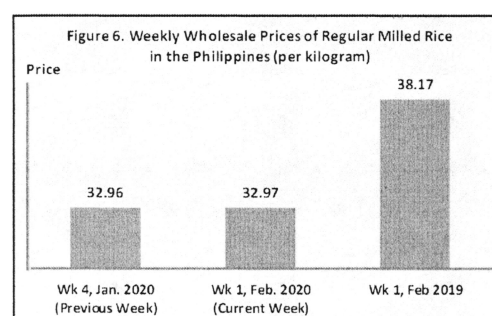
The average retail price of well milled rice **remained** at its previous week's level of P41.30/kg during the week. Meanwhile, on an annual basis, a **downtrend** was recorded at a rate of 7.9 percent relative to its level of P44.86/kg in the same week of the previous year. (Table 1)



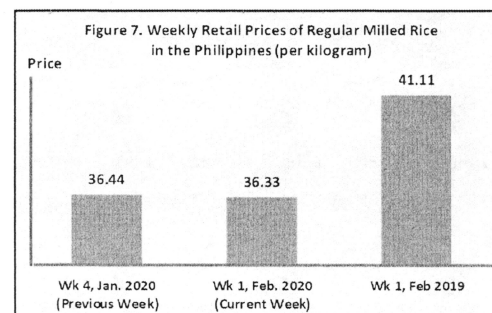
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Higher wholesale price of regular milled rice is recorded while its retail price drops during the week

The average wholesale price of regular milled rice **increased** to P32.97/kg or by 0.03 percent this week compared with its previous week's level of P32.96/kg. However, it **fell** at an annual rate of 13.6 percent from its level in the same period of previous year of P38.17/kg. (Table 1)



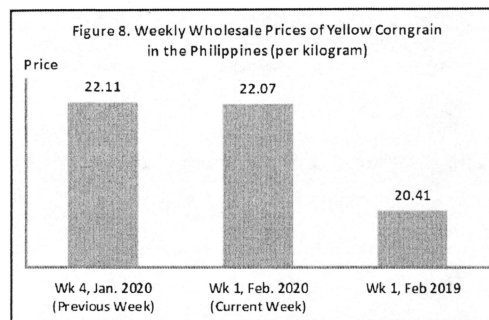
The average retail price of regular milled rice **dipped** to P36.33/kg or by 0.3 percent this week, from its level a week ago of P36.44/kg. Similarly, its annual rate continued to **move downward** as it went down further by 11.6 percent from its level of P41.11/kg in the same week of the previous year. (Table 1)



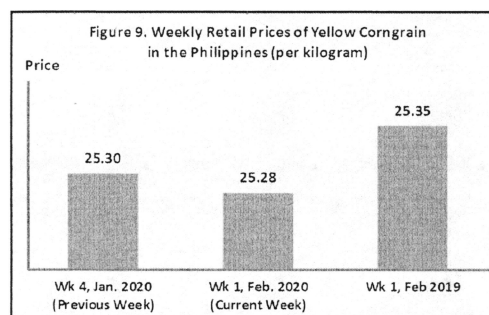
E. Wholesale and Retail Prices of Yellow Corngrain

Wholesale and retail prices of yellow corngrain both decrease this week

The average wholesale price of yellow corngrain **plunged** to P22.07/kg or by 0.2 percent this week, from its previous week's level of P22.11/kg. Meanwhile, it **accelerated** at an annual rate of 8.1 percent compared with its level of P20.41/kg in the same week of the previous year. (Table 2)



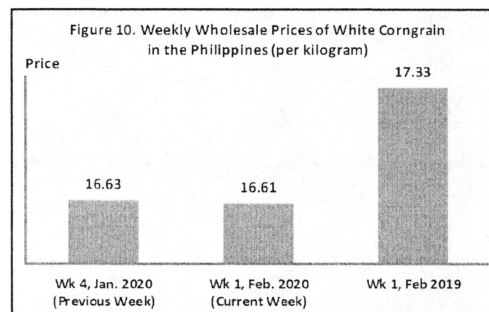
The average retail price of yellow corngrain **dipped** to P25.28/kg or by 0.1 percent during the week, from its previous week's level of P25.30/kg. Its annual rate also **dropped** by 0.3 percent from its level of P25.35/kg in the same period of the previous year. (Table 2)



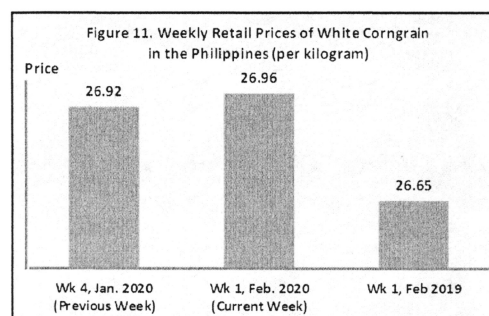
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain declines while its retail price picks up during the period

The average wholesale price of white corngrain **went down** to P16.61/kg or by 0.1 percent during the week, from its previous week's level of P16.63/kg. Likewise, it **fell** further by 4.2 percent compared with its level of P17.33/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **rose** to P26.96/kg or by 0.2 percent this week relative to its previous week's level of P26.92/kg. Similarly, it posted an annual **increment** of 1.2 percent during the week, from its level of P26.65/kg in the same week a year ago. (Table 2)



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