

# SPECIAL RELEASE

## UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

### WEEK 1 OF JANUARY 2020

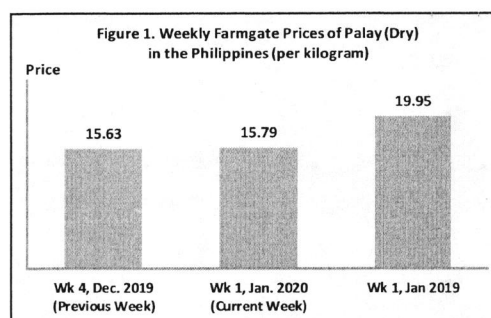
Date of Release: 24 January 2020

Reference No. 2020-030

#### A. Farmgate Price of Palay

##### Farmgate price of palay picks up during the week

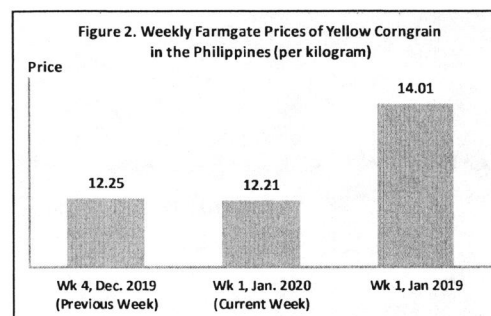
The average farmgate price of palay **increased** to P15.79/kg or by 1.0 percent during the week relative to its previous week's level of P15.63/kg. Annually, it **went down** by 20.9 percent from its level of P19.95/kg in the same week of the previous year. (Table 1)



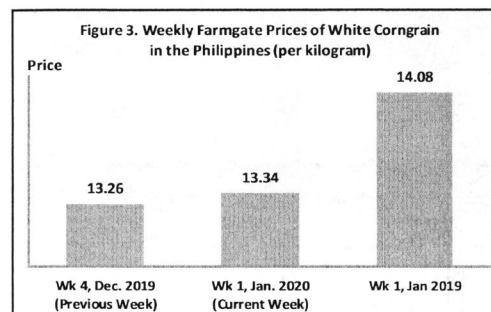
#### B. Farmgate Prices of Yellow and White Corngrains

##### Farmgate price of yellow corngrain drops while that of white corngrain accelerates during the week

The average farmgate price of yellow corngrain **decreased** to P12.21/kg or by 0.3 percent this week from its previous week's level of P12.25/kg. Similarly, it continued to **move downward** as its annual rate dropped by 12.9 percent from its level of P14.01/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **went up** to P13.34/kg or by 0.6 percent this week compared with its a week ago level of P13.26/kg. On the other hand, it **declined** at an annual rate of 5.3 percent this week from its level of P14.08/kg in the same period of the previous year. (Table 2)



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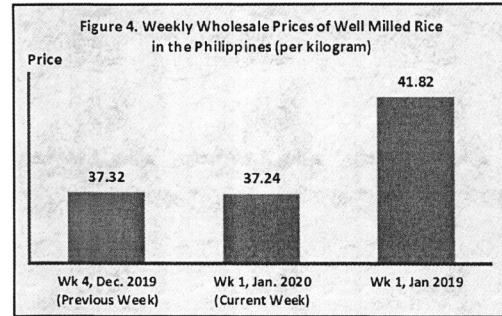
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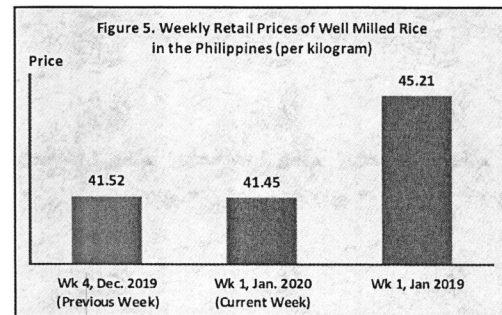
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

#### Lower wholesale and retail prices of well milled rice are observed this week

The average wholesale price of well milled rice **fell** further to P37.24/kg or by 0.2 percent this week from its previous week's level of P37.32/kg. Similarly, it **dipped** at an annual rate of 11.0 percent from its level of P41.82/kg in the same week of the previous year. (Table 1)



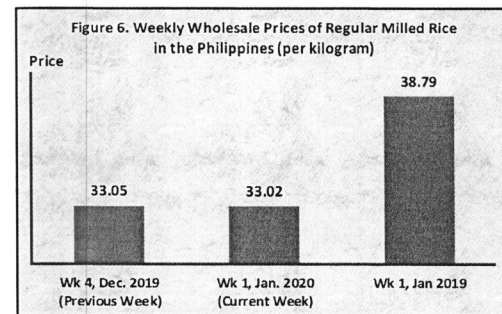
At the retail trade, the average price of well milled rice, likewise, **declined** to P41.45/kg or by 0.2 percent during the week from its previous week's level of P41.52/kg. Compared with its level of P45.21/kg in the same week of the previous year, it **decreased** at an annual rate of 8.3 percent. (Table 1)



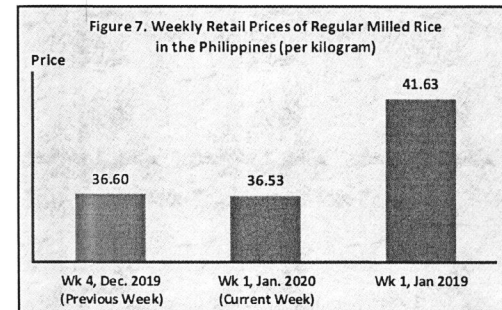
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

#### Wholesale and retail prices of regular milled rice exhibit downward movements during the week

The average wholesale price of regular milled rice **went down** to P33.02/kg or by 0.1 percent during the week from its previous week's level of P33.05/kg. Similarly, it **dropped** at an annual rate of 14.9 percent from its level in the same period of previous year of P38.79/kg. (Table 1)



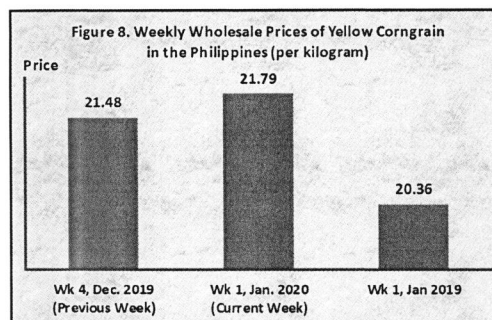
The average retail price of regular milled rice **declined** to P36.53/kg or by 0.2 percent this week from its level a week ago of P36.60/kg. Annually, its rate was also on a downtrend as it **fell** by 12.3 percent from its level of P41.63/kg in the same week of the previous year. (Table 1)



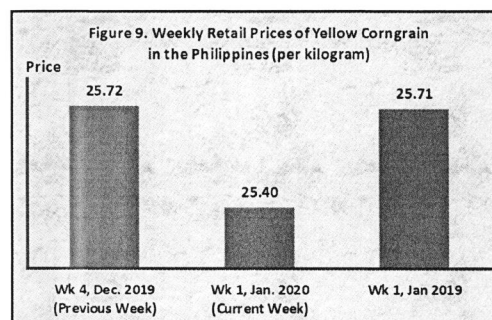
## E. Wholesale and Retail Prices of Yellow Corngrain

### Wholesale price of yellow corngrain picks up while its retail price declines during the week

The average wholesale price of yellow corngrain **rose** to P21.79/kg or by 1.4 percent this week from its previous week's level of P21.48/kg. Similarly, it posted an annual **increase** of 7.0 percent from its level of P20.36/kg in the same week of the previous year. (Table 2)



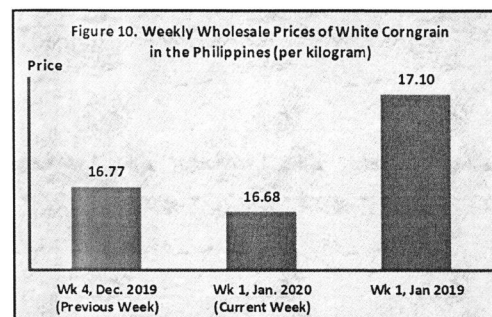
The average retail price of yellow corngrain **dropped** further to P25.40/kg or by 1.2 percent during the week from its previous week's level of P25.72/kg. Annually, it also **declined** further by 1.2 percent from its level of P25.71/kg in the same period of the previous year. (Table 2)



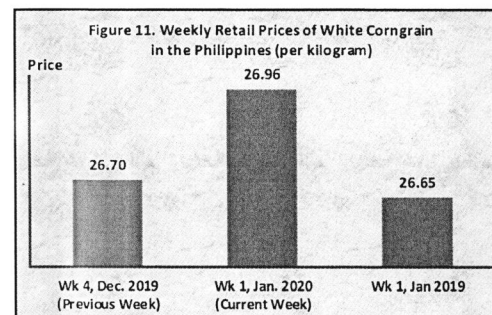
## F. Wholesale and Retail Prices of White Corngrain

### Lower price of white corngrain is seen at the wholesale trade while its retail price moves up during the period

The average wholesale price of white corngrain **went down** further to P16.68/kg or by 0.5 percent during the week from its previous week's level of P16.77/kg. Likewise, it **declined** at an annual rate of 2.5 percent compared with its level of P17.10/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **accelerated** to P26.96/kg or by 1.0 percent this week from its previous week's level of P26.70/kg. It also had an annual **increment** of 1.2 percent during the week from its level of P26.65/kg in the same week a year ago. (Table 2)



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