

SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 1 of September 2020

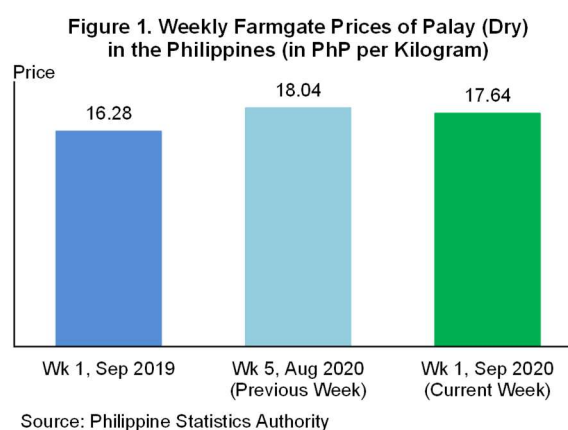
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Reference No. 2020-281

A. Farmgate Price of Palay

Farmgate price of palay decreases further during the week

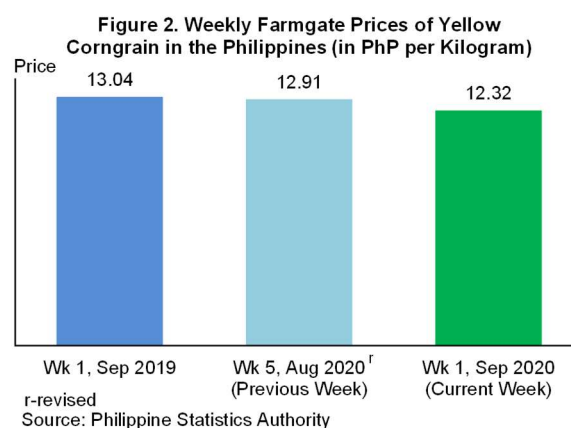
The average farmgate price of palay continued its downtrend as it fell further to PhP 17.64/kg or by 2.2 percent during the period, from its level of PhP 18.04/kg in the previous week. Meanwhile, it increased at a faster annual rate of 8.4 percent, from its average price of PhP 16.28/kg in the same week of the previous year. (Table 1 and Figure 1)



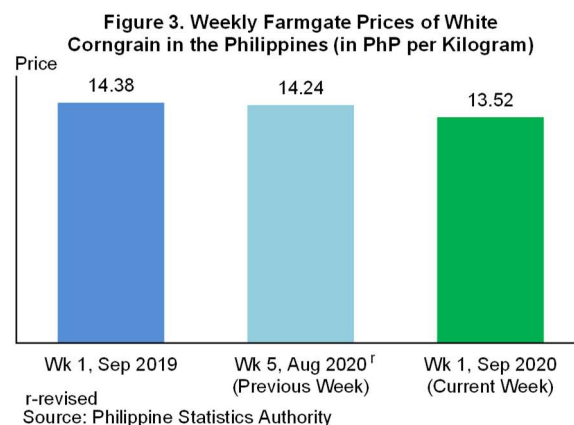
B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains both decline this week

The average farmgate price of yellow corngrain went down to PhP 12.32/kg or by 4.6 percent this week, from its level of PhP 12.91/kg in the previous week. It also dropped further at an annual rate of 5.5 percent relative to its average price of PhP 13.04/kg in the same period of the previous year. (Table 2 and Figure 2)



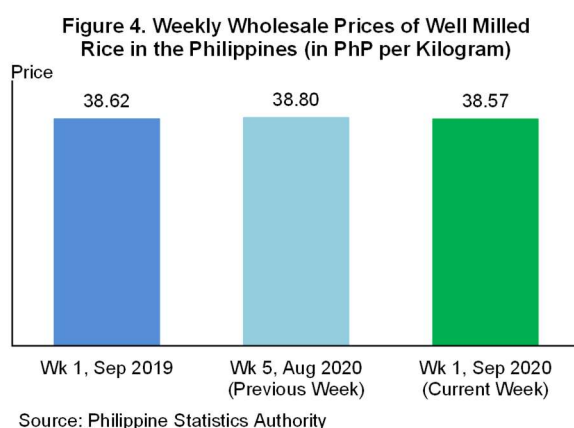
Similarly, the average farmgate price of white corngrain decreased to PhP 13.52/kg or by 5.1 percent during the week, from its previous week's level of PhP 14.24/kg. On an annual basis, it also dipped at a rate of 6.0 percent relative to its average price of PhP 14.38/kg during the same period of the previous year. (Table 2 and Figure 3)



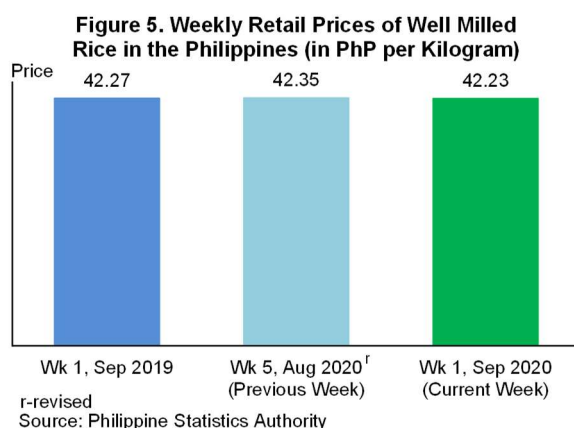
C. Wholesale and Retail Prices of Well Milled Rice

Downward movements are still recorded in the prices of well milled rice at both wholesale and retail trades during the week

The average wholesale price of well milled rice dropped further to PhP 38.57/kg or by 0.6 percent during the week, compared with its previous week's level of PhP 38.80/kg. The same trend was registered annually as its rate dropped by 0.1 percent from its average price of PhP 38.62/kg during the same period of the previous year. (Table 1 and Figure 4)



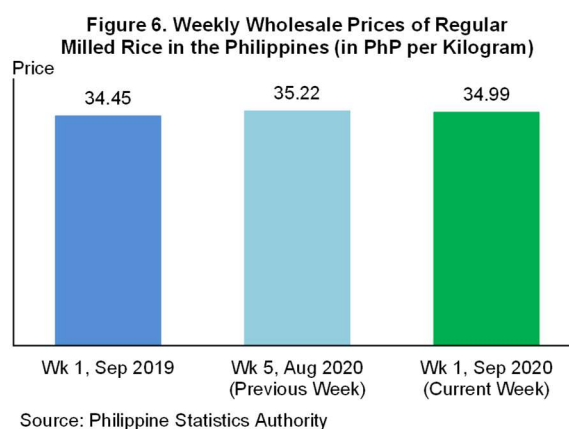
Likewise, the average retail price of well milled rice shrank to PhP 42.23/kg or by 0.3 percent this week, relative to its level of PhP 42.35/kg in the previous week. From its average price of PhP 42.27/kg in the same week of the previous year, it went down at an annual rate of 0.1 percent. (Table 1 and Figure 5)



D. Wholesale and Retail Prices of Regular Milled Rice

Both wholesale and retail prices of regular milled rice continue to decrease during the week

From its level of PhP 35.22/kg in the previous week, the average wholesale price of regular milled rice dipped to PhP 34.99/kg or by 0.7 percent during the week. Meanwhile, it advanced at an annual rate of 1.6 percent from its average price of PhP 34.45/kg in the same week of the previous year. (Table 1 and Figure 6)



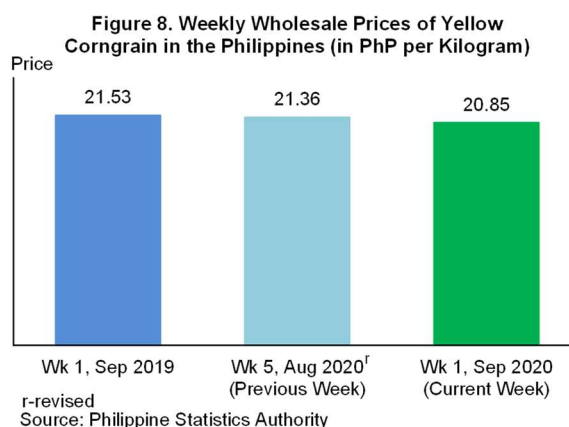
The same trend was seen in the average retail price of regular milled rice which fell to PhP 37.91/kg or by 0.5 percent this week, from its previous week's level of PhP 38.08/kg. However, its price picked up at an annual rate of 0.1 percent from PhP 37.89/kg during the same week of the previous year. (Table 1 and Figure 7)



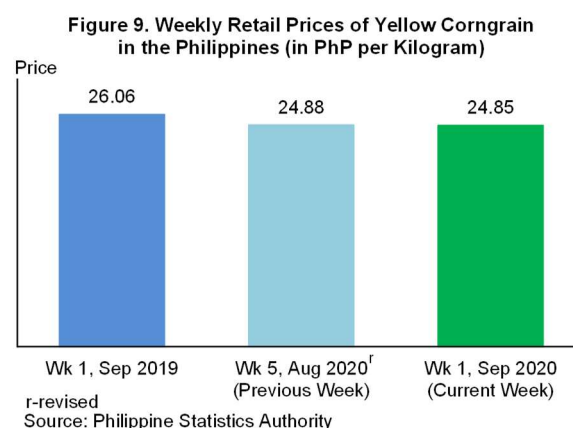
E. Wholesale and Retail Prices of Yellow Corngrain

Lower wholesale and retail prices of yellow corngrain are still observed this week

The average wholesale price of yellow corngrain decreased to PhP 20.85/kg or by 2.4 percent during the week, from its previous week's level of PhP 21.36/kg. It also moved downward at an annual rate of 3.2 percent from its average price of PhP 21.53/kg during the same week of the previous year. (Table 2 and Figure 8)



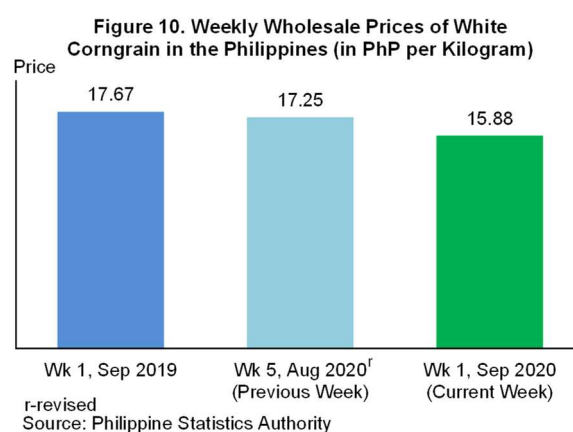
Similar to the trend of the wholesale trade, the average retail price of yellow corngrain went down to PhP 24.85/kg or by 0.1 percent this week, relative to its previous week's level of PhP 24.88/kg. Likewise, from its average price of PhP 26.06/kg in the same week of the previous year, it recorded an annual decline of 4.6 percent. (Table 2 and Figure 9)



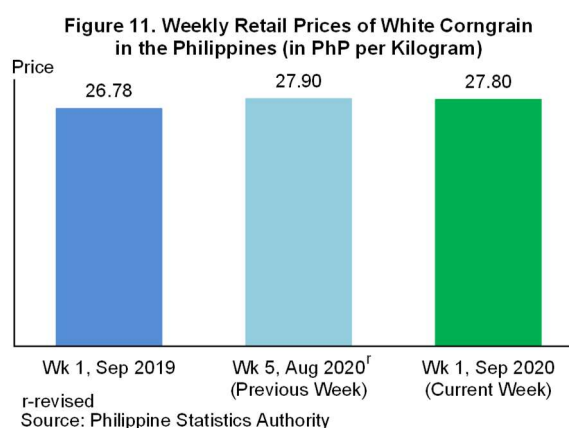
F. Wholesale and Retail Prices of White Corngrain

Both wholesale and retail prices of white corngrain drop this week

The average wholesale price of white corngrain plunged to PhP 15.88/kg or by 7.9 percent this week, relative to its previous week's level of PhP 17.25/kg. Likewise, it fell at an annual rate of 10.1 percent, compared with its average price of PhP 17.67/kg in the same period of the previous year. (Table 2 and Figure 10)



Similarly, the average retail price of white corngrain shrank to PhP 27.80/kg or by 0.4 percent this week, compared with its previous week's level of PhP 27.90/kg. However, relative to its average price of PhP 26.78/kg in the same period of the previous year, it registered an annual increment of 3.8 percent. (Table 2 and Figure 11)




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