

SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 2 of August 2020

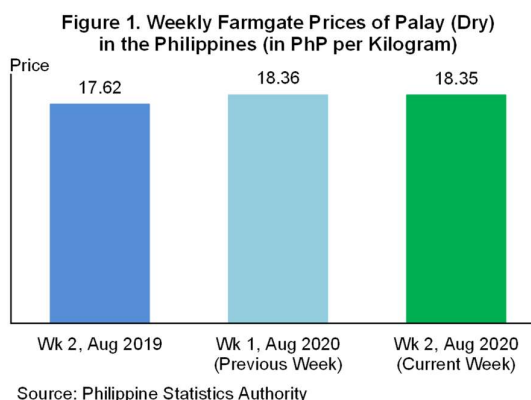
Date of Release: 26 August 2020

Reference No. 2020-236

A. Farmgate Price of Palay

Farmgate price of palay continues to drop this week

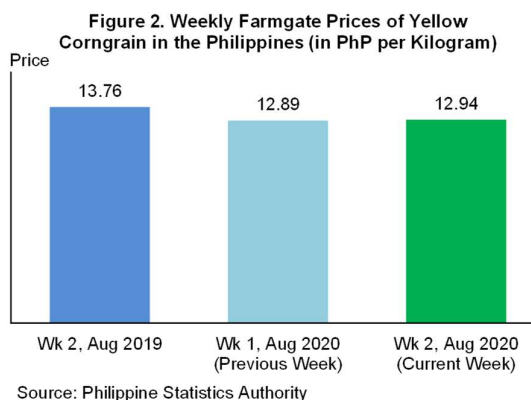
The average farmgate price of palay went down to PhP 18.35/kg or by 0.1 percent during the period, from its level of PhP 18.36/kg in the previous week. On the other hand, it registered an annual increment of 4.1 percent, from its average price of PhP 17.62/kg in the same week of the previous year. (Table 1 and Figure 1)



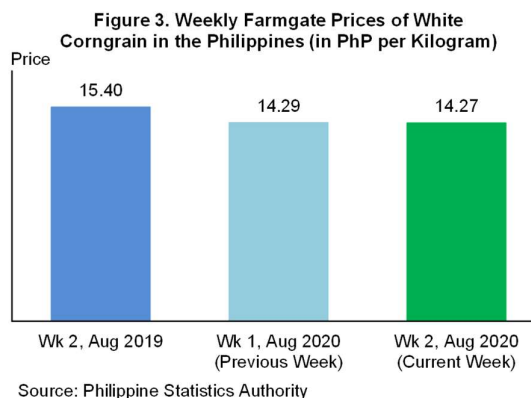
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain increases further while that of white corngrain continues to decline during the week

The average farmgate price of yellow corngrain picked up to PhP 12.94/kg or by 0.4 percent this week, from its level of PhP 12.89/kg in the previous week. Meanwhile, it dropped at an annual rate of 6.0 percent relative to its average price of PhP 13.76/kg in the same period of the previous year. (Table 2 and Figure 2)



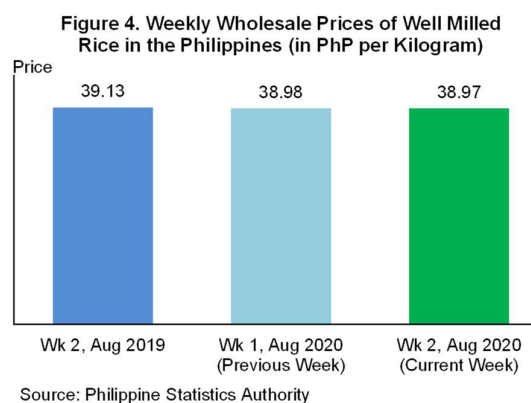
On the other hand, the average farmgate price of white corngrain declined to PhP 14.27/kg or by 0.1 percent during the week, from its previous week's level of PhP 14.29/kg. Likewise, it was lower by 7.3 percent relative to its average price of PhP 15.40/kg during the same period of the previous year. (Table 2 and Figure 3)



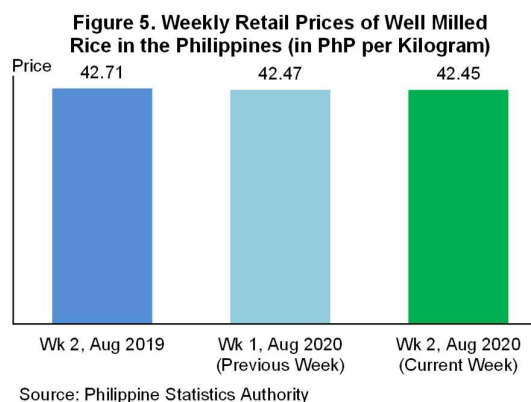
C. Wholesale and Retail Prices of Well Milled Rice

Both wholesale and retail prices of well milled rice decrease this week

The average wholesale price of well milled rice declines to PhP 38.97/kg or by 0.03 percent during the week, compared with its previous week's level of PhP 38.98/kg. Relative to its level of PhP 39.13/kg during the same period of the previous year, it registered an annual drop of 0.4 percent. (Table 1 and Figure 4)



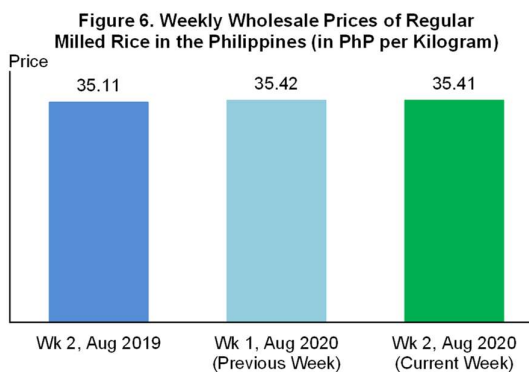
Similarly, at the retail trade, the average price of well milled rice shrank to PhP 42.45/kg or by 0.1 percent this week, relative to its level of PhP 42.47/kg in the previous week. Relative to its average price of PhP 42.71/kg in the same week of the previous year, it also dipped at an annual rate of 0.6 percent. (Table 1 and Figure 5)



D. Wholesale and Retail Prices of Regular Milled Rice

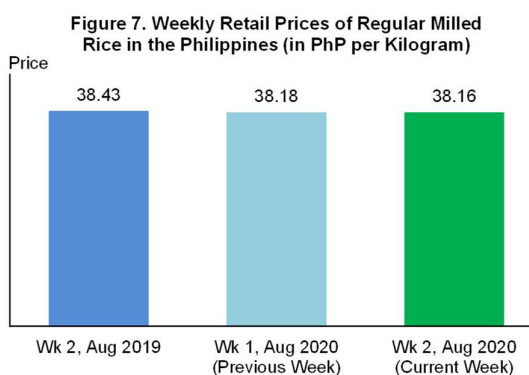
Regular milled rice exhibits lower prices at both wholesale and retail trades during the week

The average wholesale price of regular milled rice went down to PhP 35.41/kg or by 0.03 percent during the week, from its level of PhP 35.42/kg in the previous week. On the other hand, it rose at an annual rate of 0.9 percent from its average price of PhP 35.11/kg during the same week of the previous year. (Table 1 and Figure 6)



Source: Philippine Statistics Authority

The average retail price of regular milled rice declined to PhP 38.16/kg or by 0.1 percent this week, relative to its previous week's level of PhP 38.18/kg. On an annual basis, it also dropped at a rate of 0.7 percent compared with its average price of PhP 38.43/kg during the same week of the previous year. (Table 1 and Figure 7)

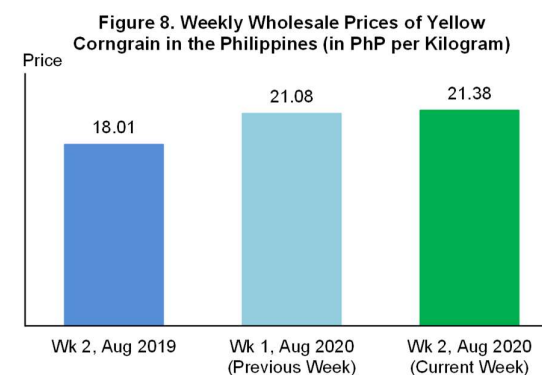


Source: Philippine Statistics Authority

E. Wholesale and Retail Prices of Yellow Corngrain

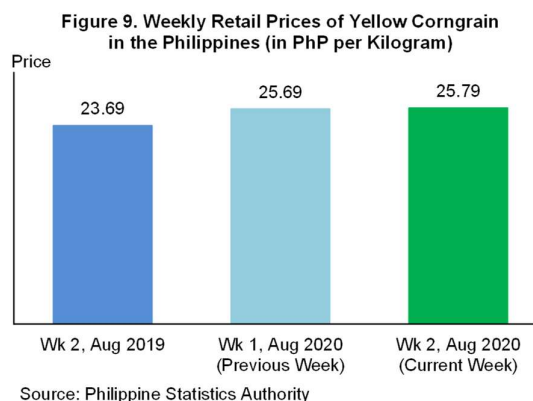
Yellow corngrain exhibits higher wholesale and retail prices this week

The average wholesale price of yellow corngrain climbed further to PhP 21.38/kg or by 1.4 percent during the week, from its previous week's level of PhP 21.08/kg. On an annual basis, the same trend was observed as it accelerated at a rate of 18.7 percent, from its average price of PhP 18.01/kg in the same week of the previous year. (Table 2 and Figure 8)



Source: Philippine Statistics Authority

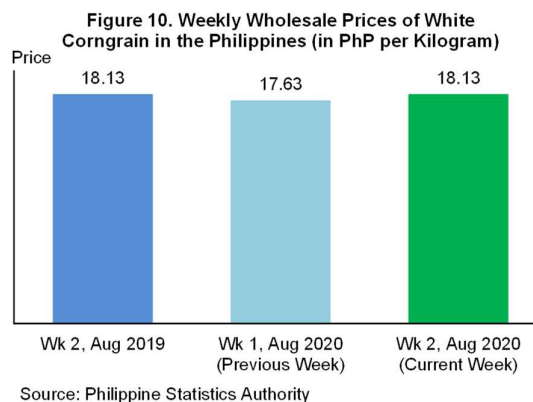
Similarly, the average retail price of yellow corngrain picked up to PhP 25.79/kg or by 0.4 percent this week, relative to its previous week's level of PhP 25.69/kg. Likewise, from an average price of PhP 23.69/kg during the same week of the previous year, an annual gain of 8.9 percent was noted. (Table 2 and Figure 9)



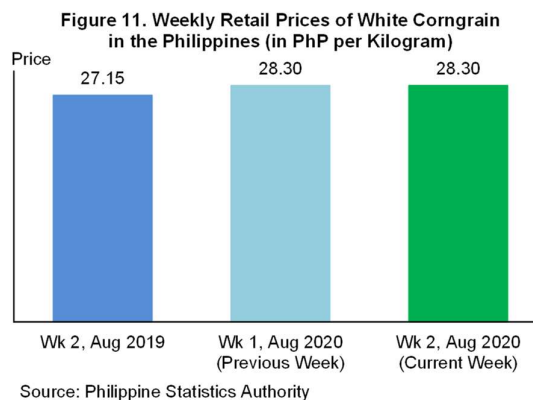
F. Wholesale and Retail Prices of White Corngrain


Wholesale price of white corngrain increases while its retail price remains stable this week

The average wholesale price of white corngrain advanced to PhP 18.13/kg or by 2.8 percent this week, relative to its previous week's level of PhP 17.63/kg. It registered a zero annual growth rate as its average price was also posted at PhP 18.13/kg in the same period of the previous year. (Table 2 and Figure 10)



For three consecutive weeks now, the average retail price of white corngrain remained at PhP 28.30/kg during the week. On an annual basis, it still recorded a rate of 4.2 percent, from its average price of PhP 27.15/kg in the same week of the previous year. (Table 2 and Figure 11)




DENNIS S. MAPA, Ph.D.
 Undersecretary
 National Statistician and Civil Registrar General