



SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

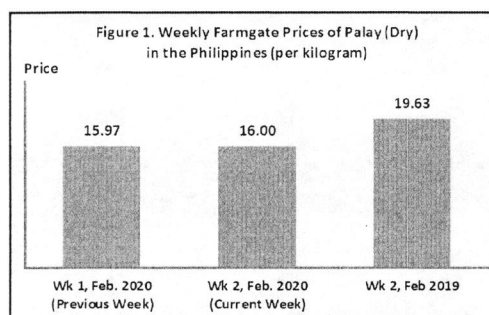
WEEK 2 OF FEBRUARY 2020

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A. Farmgate Price of Palay

Farmgate price of palay picks up during the week

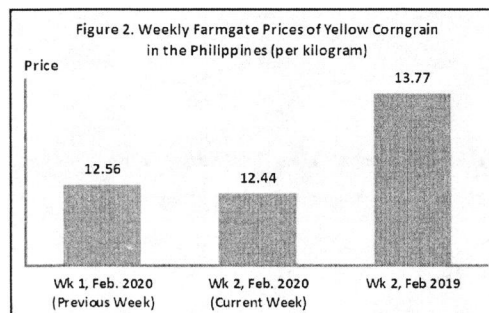
The average farmgate price of palay **increased** to P16.00/kg or by 0.2 percent this week, from its previous week's level of P15.97/kg. However, its annual rate **dropped** by 18.5 percent compared with its level of P19.63/kg in the same week of the previous year. (Table 1)



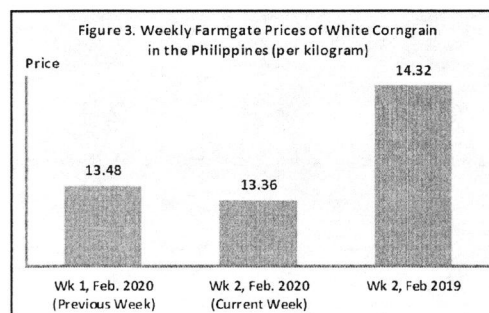
B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains decline during the week

The average farmgate price of yellow corngrain **fell** to P12.44/kg or by 1.0 percent this week, from its previous week's level of P12.56/kg. Likewise, it continued to move downward as it **decreased** at an annual rate of 9.7 percent from its level of P13.77/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **dipped** to P13.36/kg or by 0.9 percent this week compared with its a week ago level of P13.48/kg. Similarly, it **went down** further at an annual rate of 6.7 percent, from its level of P14.32/kg in the same period of the previous year. (Table 2)



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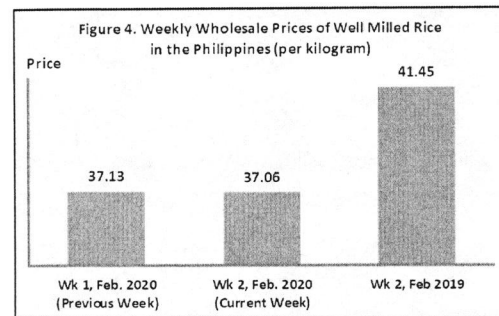


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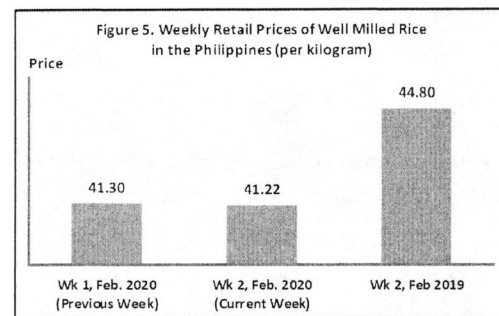
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Both wholesale and retail prices of well milled rice are lower this week

The average wholesale price of well milled rice **decreased** to P37.06/kg or by 0.2 percent this week, from its previous week's level of P37.13/kg. On an annual basis, it also **moved down** by 10.6 percent from its level of P41.45/kg in the same week of the previous year. (Table 1)



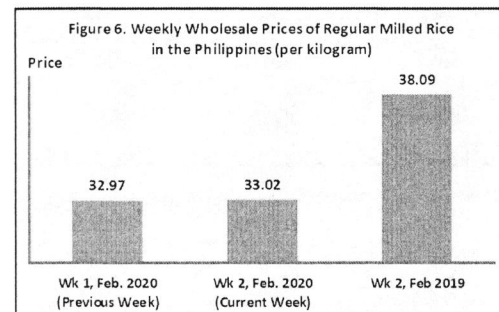
The average retail price of well milled rice **went down** to P41.22/kg or by 0.2 percent this week relative to its previous week's level of P41.30/kg. Similarly, it posted a **downtrend** at an annual rate of 8.0 percent relative to its level of P44.80/kg in the same week of the previous year. (Table 1)



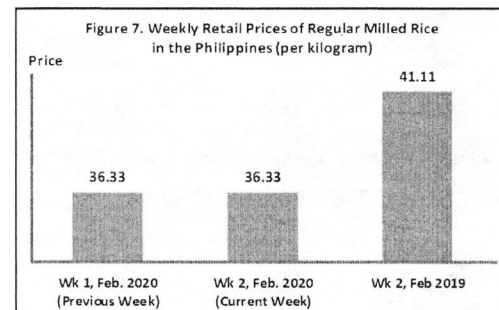
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Wholesale price of regular milled rice picks up while its retail price remains stable during the week

The average wholesale price of regular milled rice **inched up** to P33.02/kg or by 0.2 percent this week compared with its previous week's level of P32.97/kg. Meanwhile, it **fell** at an annual rate of 13.3 percent from its level in the same period of previous year of P38.09/kg. (Table 1)



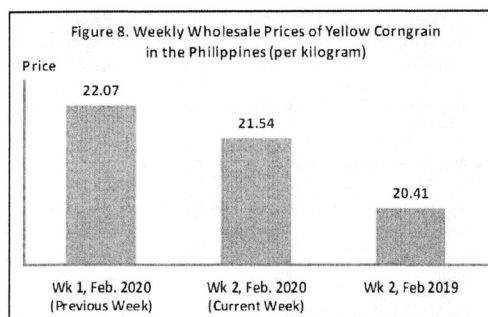
The average retail price of regular milled rice **retained** its previous week's level of P36.33/kg this week. On the contrary, it continued to **move downward** at an annual rate of 11.6 percent from its level of P41.11/kg in the same week of the previous year. (Table 1)



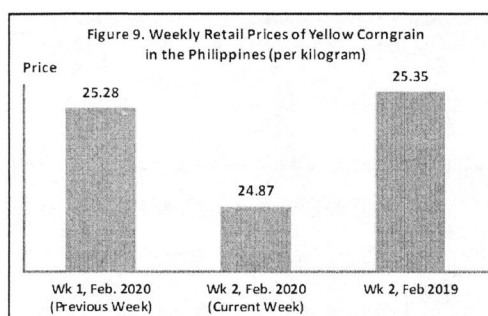
E. Wholesale and Retail Prices of Yellow Corngrain

Both wholesale and retail prices of yellow corngrain exhibit downtrends this week

The average wholesale price of yellow corngrain **declined** further to P21.54/kg or by 2.4 percent this week, from its previous week's level of P22.07/kg. However, it **picked up** but at a slower annual rate of 5.5 percent compared with its level of P20.41/kg in the same week of the previous year. (Table 2)



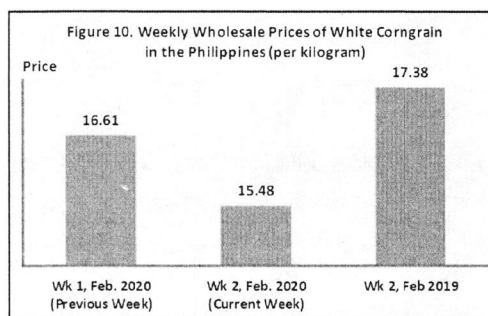
The average retail price of yellow corngrain **decreased** to P24.87/kg or by 1.6 percent during the week, from its previous week's level of P25.28/kg. Similarly, its annual rate **dropped** by 1.9 percent from its level of P25.35/kg in the same period of the previous year. (Table 2)



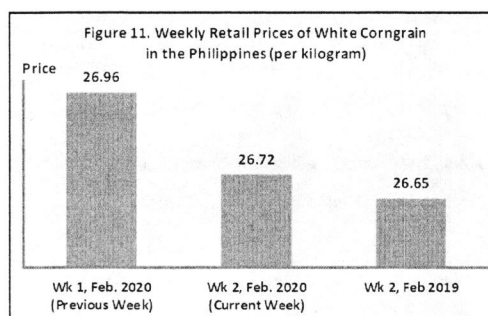
F. Wholesale and Retail Prices of White Corngrain

Lower wholesale and retail prices of white corngrain are observed during the period

The average wholesale price of white corngrain **fell** further to P15.48/kg or by 6.8 percent during the week, from its previous week's level of P16.61/kg. Likewise, its annual rate recoded a double-digit **drop** of 10.9 percent compared with its level of P17.38/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **dropped** to P26.72/kg or by 0.9 percent this week relative to its previous week's level of P26.96/kg. Meanwhile, it posted an annual **increment** of 0.3 percent during the week, from its level of P26.65/kg in the same week a year ago. (Table 2)



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