

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

WEEK 2 OF JANUARY 2020

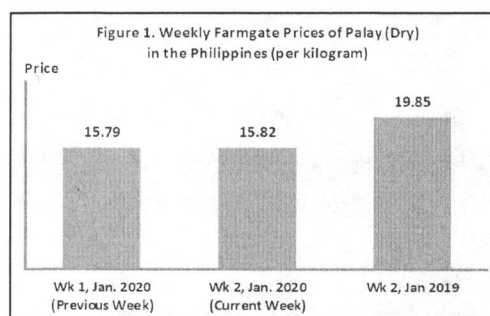
Date of Release: 29 January 2020

Reference No. 2020-042

A. Farmgate Price of Palay

Farmgate price of palay increases at a lower rate during the week

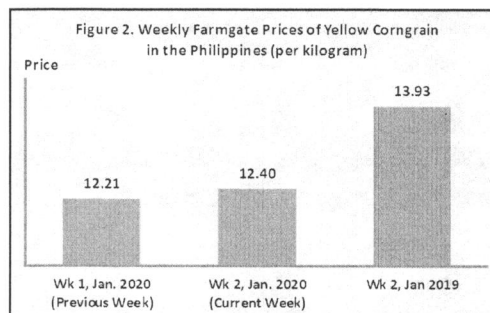
The average farmgate price of palay **rose** to P15.82/kg or by 0.2 percent during the week relative to its previous week's level of P15.79/kg. Its annual rate, however, **fell** by 20.3 percent from its level of P19.85/kg in the same week of the previous year. (Table 1)



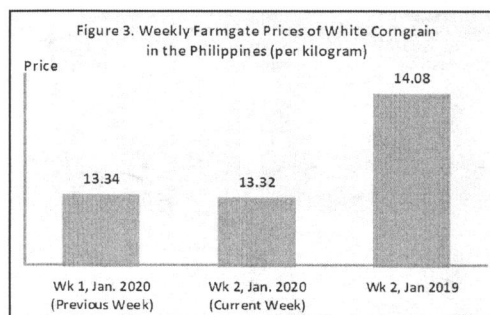
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain picks up while that of white corngrain drops during the week

The average farmgate price of yellow corngrain **went up** to P12.40/kg or by 1.6 percent this week, from its previous week's level of P12.21/kg. Meanwhile, it was still on a **downtrend** as its annual rate dipped by 11.0 percent from its level of P13.93/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **decreased** to P13.32/kg or by 0.2 percent this week compared with its a week ago level of P13.34/kg. Its annual rate **declined** further by 5.4 percent this week from its level of P14.08/kg in the same period of the previous year. (Table 2)



Management System
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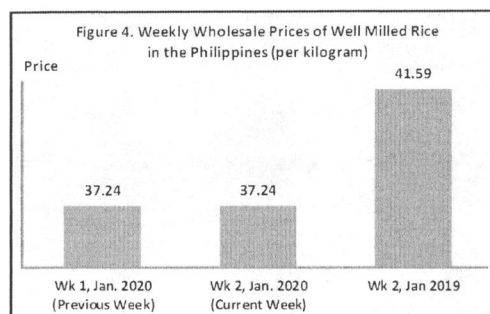
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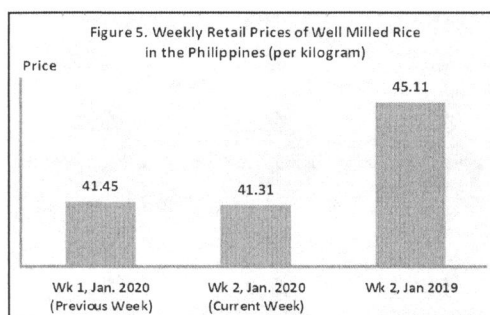
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Stable wholesale price of well milled rice is observed while its retail price exhibits downtrend this week

The average wholesale price of well milled rice **remained** at its previous week's level of P37.24/kg this week. On an annual basis, it, however, continued to **decrease** as its rate was posted at -10.5 percent from its level of P41.59/kg in the same week of the previous year. (Table 1)



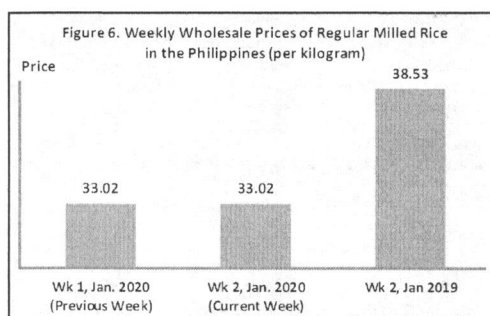
The average retail price of well milled rice **dipped** to P41.31/kg or by 0.3 percent during the week, from its previous week's level of P41.45/kg. Compared with its level of P45.11/kg in the same week of the previous year, it also **went down** by 8.4 percent. (Table 1)



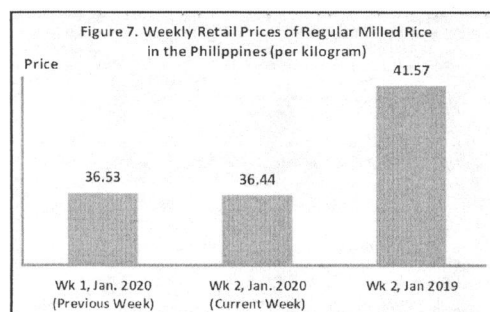
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Wholesale price of regular milled rice remains unchanged while its retail price drops during the week

The average wholesale price of regular milled rice **retained** its previous week's level of P33.02/kg this week. However, its annual rate continued to move downward as it **declined** by 14.3 percent from its level in the same period of previous year of P38.53/kg. (Table 1)



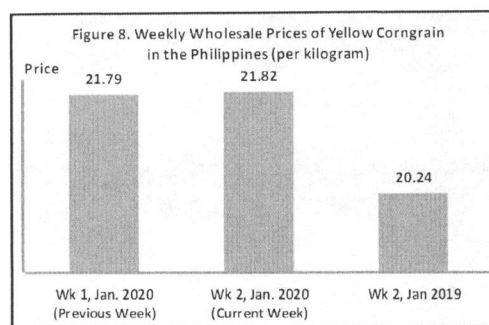
The average retail price of regular milled rice **fell** to P36.44/kg or by 0.3 percent this week, from its level a week ago of P36.53/kg. Annually, its rate was also on a downtrend as it **plunged** further by 12.3 percent from its level of P41.57/kg in the same week of the previous year. (Table 1)



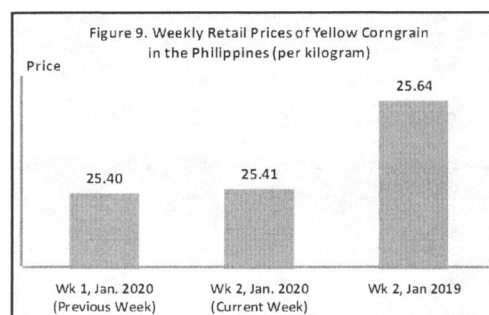
E. Wholesale and Retail Prices of Yellow Corngrain

Higher wholesale and retail prices of yellow corngrain are posted during the week

The average wholesale price of yellow corngrain **inched up** to P21.82/kg or by 0.1 percent this week, from its previous week's level of P21.79/kg. Compared with its level of P20.24/kg in the same week of the previous year, it **increased** further by 7.8 percent. (Table 2)



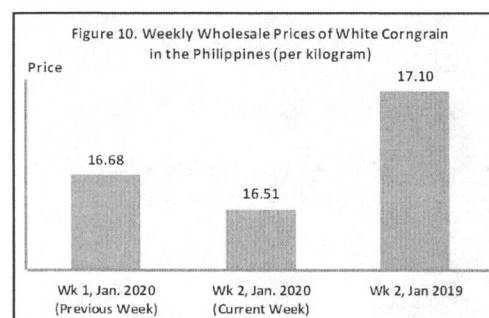
The average retail price of yellow corngrain **rose** to P25.41/kg or by 0.04 percent during the week, from its previous week's level of P25.40/kg. Annually, it also **declined** by 0.9 percent from its level of P25.64/kg in the same period of the previous year. (Table 2)



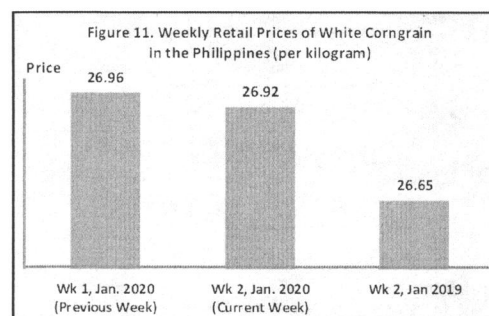
F. Wholesale and Retail Prices of White Corngrain

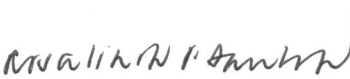
Both wholesale and retail prices of white corngrain drop during the period

The average wholesale price of white corngrain **declined** further to P16.51/kg or by 1.0 percent during the week, from its previous week's level of P16.68/kg. Likewise, it **shrank** further by 3.5 percent compared with its level of P17.10/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **went down** to P26.92/kg or by 0.2 percent this week, from its previous week's level of P26.96/kg. However, it had an annual **increment** of 1.0 percent during the week, from its level of P26.65/kg in the same week a year ago. (Table 2)




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