

# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

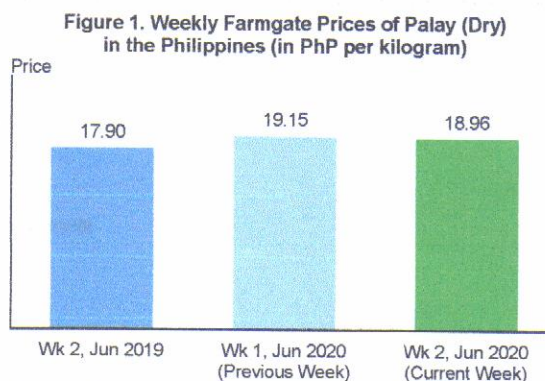
Week 2 of June 2020

Date of Release: 23 July 2020  
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### A. Farmgate Price of Palay

#### Farmgate price of palay declines during the week

The average farmgate price of palay dropped to PhP 18.96/kg or by 1.0 percent during the period, from its previous week's level of PhP 19.15/kg. Meanwhile, from its level in the same week of the previous year of PhP 17.90/kg, it went up at an annual rate of 5.9 percent. (Table 1 and Figure 1)

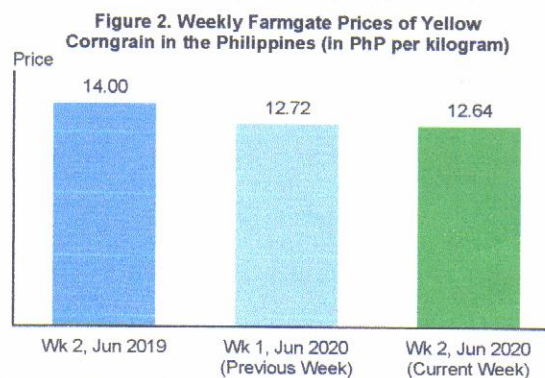


Source: Philippine Statistics Authority

### B. Farmgate Prices of Yellow and White Corngrains

#### Farmgate prices of yellow and white corngrains continue to move downward this week

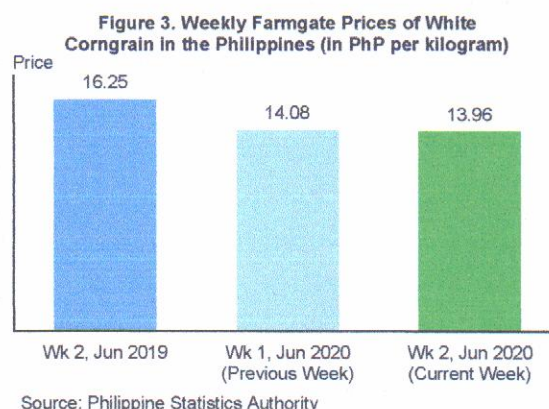
The average farmgate price of yellow corngrain decreased to PhP 12.64/kg or by 0.6 percent this week, from its level of PhP 12.72/kg in the previous week. Likewise, relative to its level in the same period of the previous year of PhP 14.00/kg, it fell further at an annual rate of 9.7 percent. (Table 2 and Figure 2)



Source: Philippine Statistics Authority



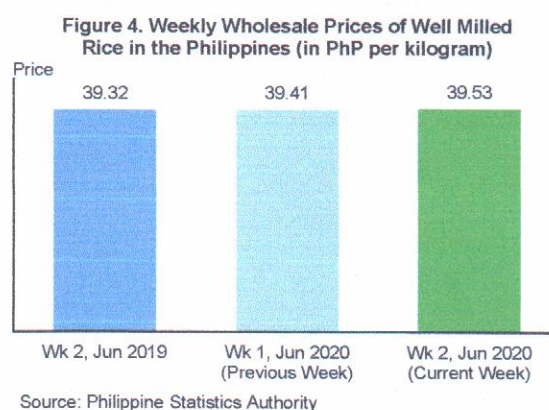
Similarly, the average farmgate price of white corngrain went down further to PhP 13.96/kg or by 0.9 percent during the week, from its previous week's level of PhP 14.08/kg. Likewise, it dropped at an annual rate of 14.1 percent from its level of PhP 16.25/kg during the same period of the previous year. (Table 2 and Figure 3)



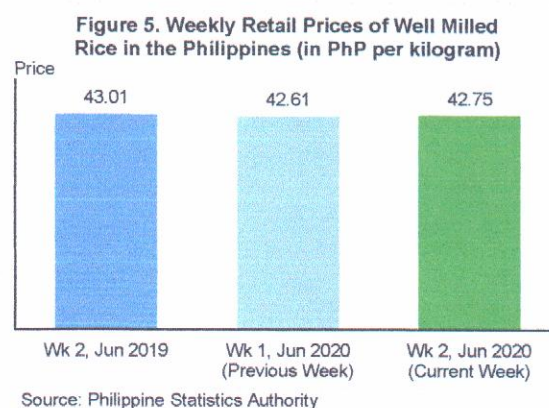
### C. Wholesale and Retail Prices of Well Milled Rice

**Higher wholesale and retail prices of well milled rice are observed this week**

The average wholesale price of well milled rice climbed to PhP 39.53/kg or by 0.3 percent during the week, from its price level of PhP 39.41/kg in the previous week. Compared with its price level of PhP 39.32/kg during the same period of the previous year, an annual increment of 0.5 percent was noted. (Table 1 and Figure 4)



At the retail trade, the average price of well milled rice picked up to PhP 42.75/kg or by 0.3 percent this week, from its level of PhP 42.61/kg in the previous week. However, from its level in the same week of the previous year of PhP 43.01/kg, it went down at an annual rate of 0.6 percent. (Table 1 and Figure 5)

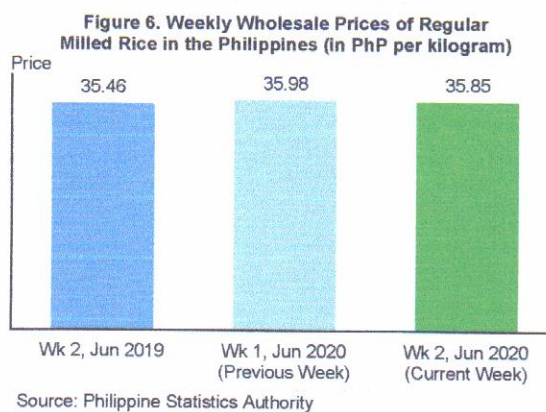




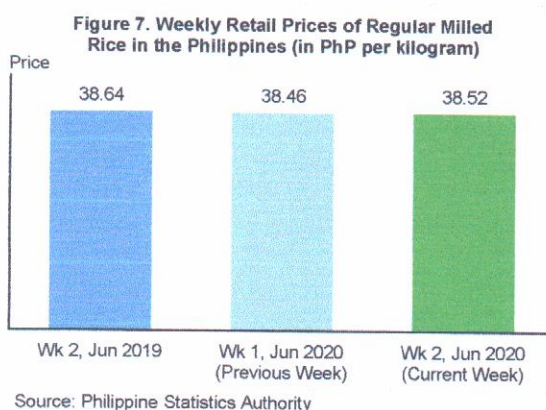
## D. Wholesale and Retail Prices of Regular Milled Rice

**Wholesale price of regular milled rice drops while its retail price picks up at a lower rate during the week**

The average wholesale price of regular milled rice fell to PhP 35.85/kg or by 0.4 percent during the week, from its level of PhP 35.98/kg in the previous week. On an annual basis, it rose at a lower rate of 1.1 percent from its level of PhP 35.46/kg in the same week in 2019. (Table 1 and Figure 6)



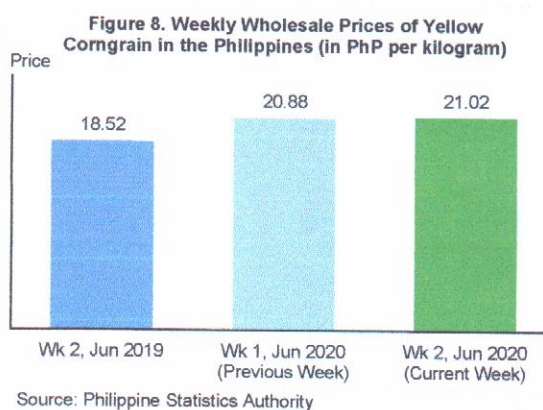
On the other hand, the average retail price of regular milled rice inched up to PhP 38.52/kg or by 0.2 percent this week, relative to its previous week's level of PhP 38.46/kg. However, the annual movement was still on a downward trend as it went down by 0.3 percent, from its level of PhP 38.64/kg in the same week a year ago. (Table 1 and Figure 7)



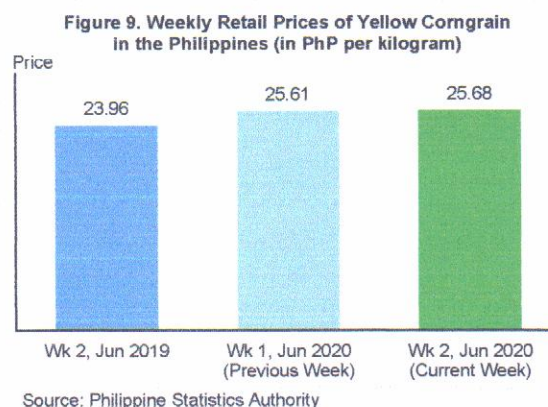
## E. Wholesale and Retail Prices of Yellow Corngrain

**Wholesale and retail prices of yellow corngrain increase this week**

The average wholesale price of yellow corngrain went up to PhP 21.02/kg or by 0.7 percent during the week, from its previous week's level of PhP 20.88/kg. Its annual rate registered a double-digit growth of 13.5 percent relative to its level of PhP 18.52/kg in the same week of the previous year. (Table 2 and Figure 8)



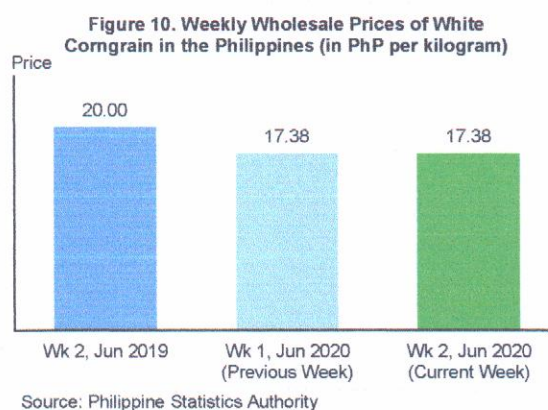
Likewise, the average retail price of yellow corngrain rose to PhP 25.68/kg or by 0.3 percent during the period, compared with its price level of PhP 25.61/kg in the previous week. Likewise, from its level of PhP 23.96/kg during the same week of the previous year, it accelerated at an annual rate of 7.2 percent. (Table 2 and Figure 9)



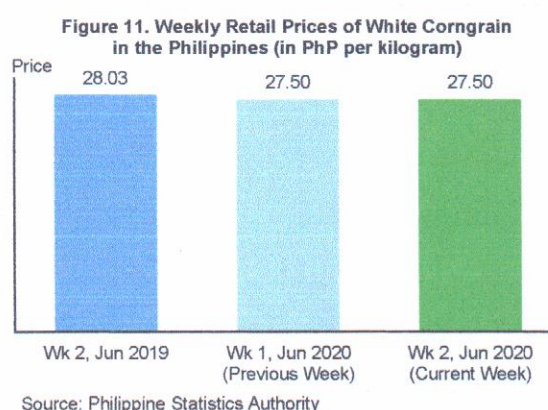
## F. Wholesale and Retail Prices of White Corngrain

**Prices of white corngrain at both wholesale and retail trades are stable during the week**

The average wholesale price of white corngrain this week retained its previous week's level of PhP 17.38/kg. However, it declined further at an annual rate of 13.1 percent from its level of PhP 20.00/kg during the same period of the previous year. (Table 2 and Figure 10)



Similarly, the average retail price of white corngrain remained at PhP 27.50/kg for three consecutive weeks. Meanwhile, compared with its level in the same period of the previous year of PhP 28.03/kg, it still registered an annual decline of 1.9 percent. (Table 2 and Figure 11)



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