

# SPECIAL RELEASE

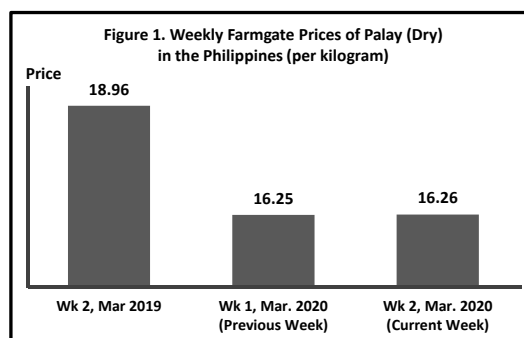
## UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES WEEK 2 OF MARCH 2020

**Date of Release:** 27 March 2020  
**Reference No.** 2020-117

### A. Farmgate Price of Palay

#### Farmgate price of palay inches up further during the week

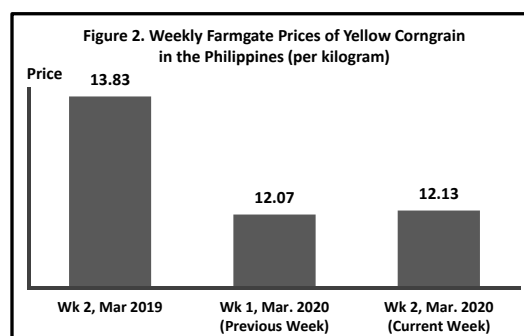
The average farmgate price of palay **increased** to P16.26/kg or by 0.1 percent this week, from its previous week's level of P16.25/kg. However, its annual rate **dropped** by 14.2 percent compared with its level of P18.96/kg in the same week of the previous year. (Table 1 and Figure 1)



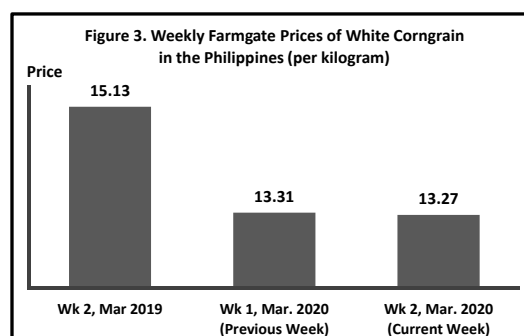
### B. Farmgate Prices of Yellow and White Corngrains

#### Farmgate price of yellow corngrain picks up while that of white corngrain declines during the week

The average farmgate price of yellow corngrain **moved up** to P12.13/kg or by 0.5 percent this week, from its previous week's level of P12.07/kg. On the contrary, its annual rate **went down** by 12.3 percent from its level of P13.83/kg in the same period of the previous year. (Table 2 and Figure 2)



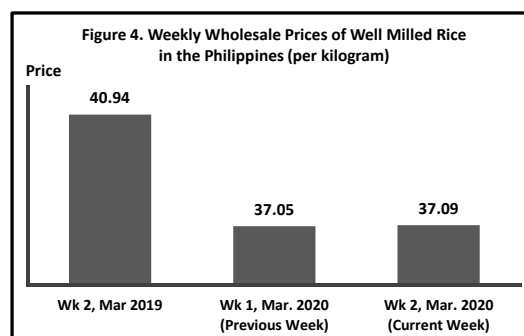
The average farmgate price of white corngrain **plunged** to P13.27/kg or by 0.3 percent this week, from its previous week's level of P13.31/kg. Similarly, it **dipped** at an annual rate of 12.3 percent relative to its level of P15.13/kg in the same period of the previous year. (Table 2 and Figure 3)



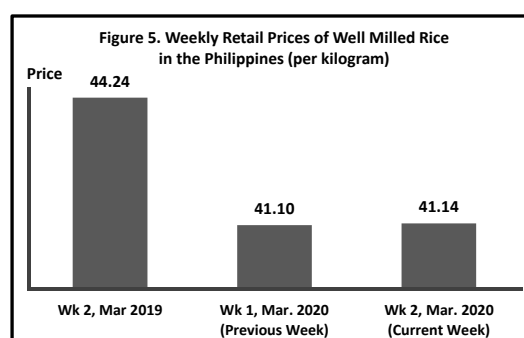
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

#### Prices at the wholesale and retail trades of well milled rice are higher this week

The average wholesale price of well milled rice **rose** to P37.09/kg or by 0.1 percent this week, from its previous week's level of P37.05/kg. However, it **decreased** further at an annual rate of 9.4 percent from its level of P40.94/kg in the same week of the previous year. (Table 1 and Figure 4)



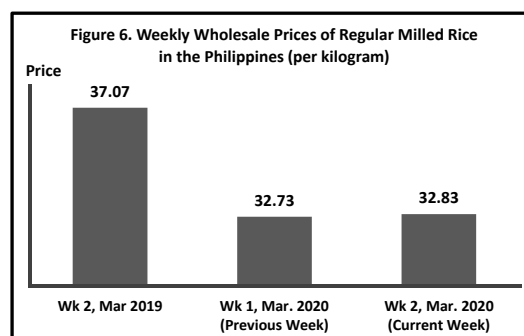
The average retail price of well milled rice **climbed up** to P41.14/kg or by 0.1 percent this week relative to its previous week's level of P41.10/kg. Meanwhile, it **declined** at an annual rate of 7.0 percent relative to its level of P44.24/kg in the same week of the previous year. (Table 1 and Figure 5)



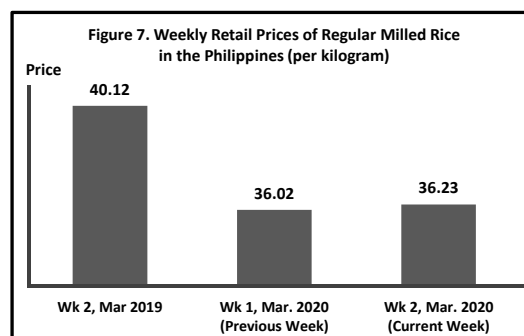
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

#### Wholesale and retail prices of regular milled rice accelerate during the week

The average wholesale price of regular milled rice **went up** to P32.83/kg or by 0.3 percent this week compared with its previous week's level of P32.73/kg. On the contrary, it **moved down** at an annual rate of 11.4 percent, from its level of P37.07/kg in the same period of the previous year. (Table 1 and Figure 6)



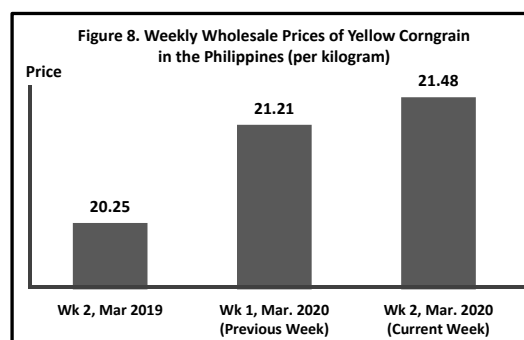
The average retail price of regular milled rice **picked up** to P36.23/kg or by 0.6 percent this week relative to its previous week's level of P36.02/kg. However, its annual rate still posted a decline of 9.7 percent from its level of P40.12/kg in the same week of the previous year. (Table 1 and Figure 7)



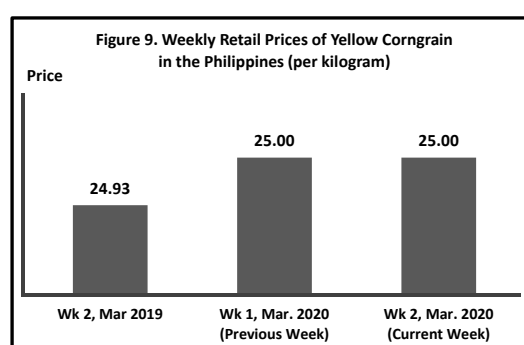
## E. Wholesale and Retail Prices of Yellow Corngrain

### Wholesale price of yellow corngrain picks up while its retail price remains stable this week

The average wholesale price of yellow corngrain **moved up** to P21.48/kg or by 1.3 percent this week relative to its previous week's level of P21.21/kg. Likewise, its annual rate exhibited an **increase** of 6.1 percent compared with its level of P20.25/kg in the same week of the previous year. (Table 2 and Figure 8)



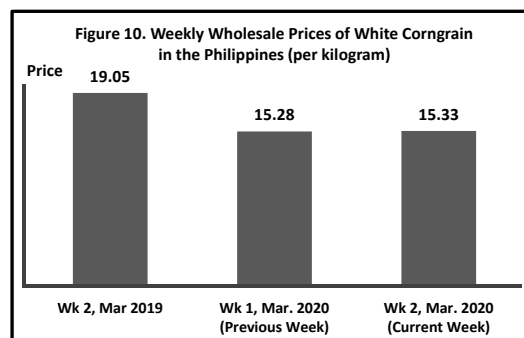
The average retail price of yellow corngrain during the week was the same as its previous week's level of P25.00/kg. However, it **rose** at an annual rate of 0.3 percent from its level of P24.93/kg in the same period of the previous year. (Table 2 and Figure 9)



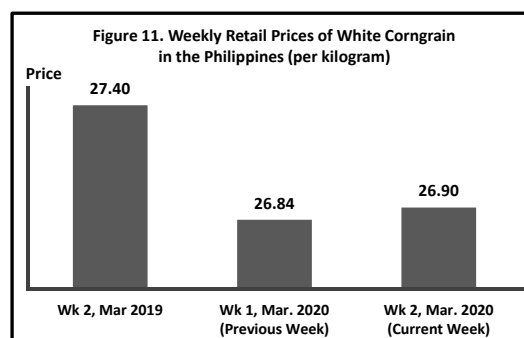
## F. Wholesale and Retail Prices of White Corngrain

### Both wholesale and retail prices of white corngrain register increments during the period

The average wholesale price of white corngrain **increased** to P15.33/kg or by 0.3 percent during the week, from its previous week's level of P15.28/kg. Compared with its level of P19.05/kg in the same period of the previous year, it, however, **plunged** at an annual rate of 19.5 percent. (Table 2 and Figure 10)



The average retail price of white corngrain **moved up** to P26.90/kg or by 0.2 percent this week, from its previous week's level of P26.84/kg. Meanwhile, it still had an annual **decline** as it dropped by 1.8 percent, from its level of P27.40/kg in the same week a year ago. (Table 2 and Figure 11)



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