



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 2 of September 2020

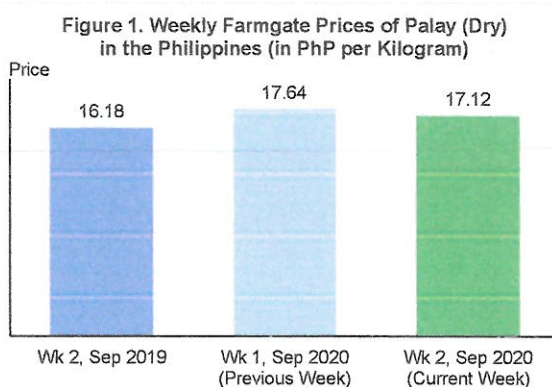
Date of Release: 25 September 2020

Reference No. 2020- 300

A. Farmgate Price of Palay

Farmgate price of palay continues its downtrend during the week

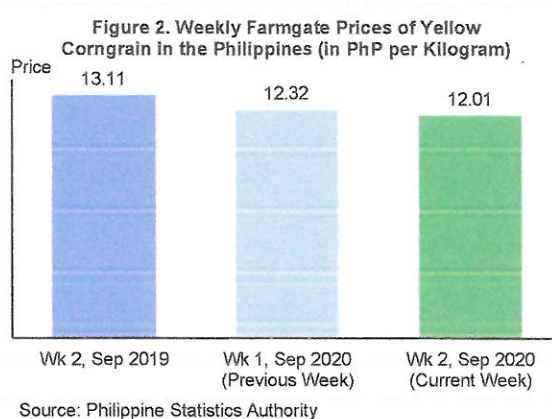
The average farmgate price of palay decreased further to PhP 17.12/kg or by 3.0 percent during the period, from its level of PhP 17.64/kg in the previous week. However, it increased at a slower annual rate of 5.8 percent, from its average price of PhP 16.18/kg in the same week of the previous year. (Table 1 and Figure 1)



B. Farmgate Prices of Yellow and White Corngrains

Downward movements are still registered in the farmgate prices of yellow and white corngrains this week

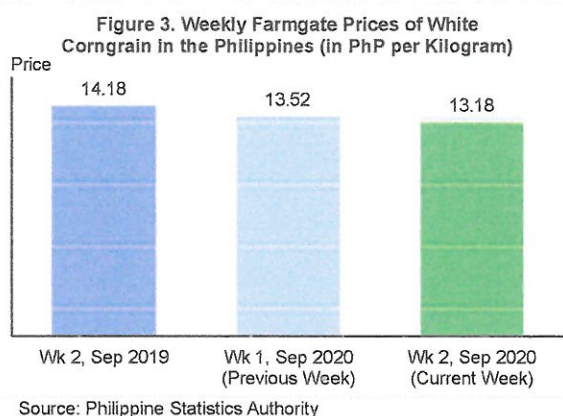
The average farmgate price of yellow corngrain dropped to PhP 12.01/kg or by 2.5 percent this week, from its level of PhP 12.32/kg in the previous week. It dropped further at an annual rate of 8.4 percent relative to its average price of PhP 13.11/kg in the same period of the previous year. (Table 2 and Figure 2)



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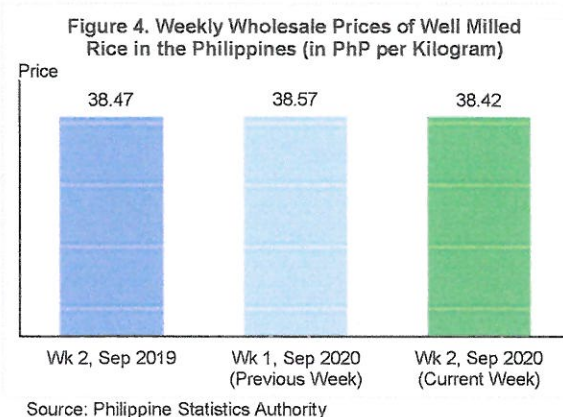
Likewise, the average farmgate price of white corngrain dipped to PhP 13.18/kg or by 2.5 percent during the week, from its previous week's level of PhP 13.52/kg. On an annual basis, the same trend was observed as its rate moved down further by 7.1 percent relative to its average price of PhP 14.18/kg during the same period of the previous year. (Table 2 and Figure 3)



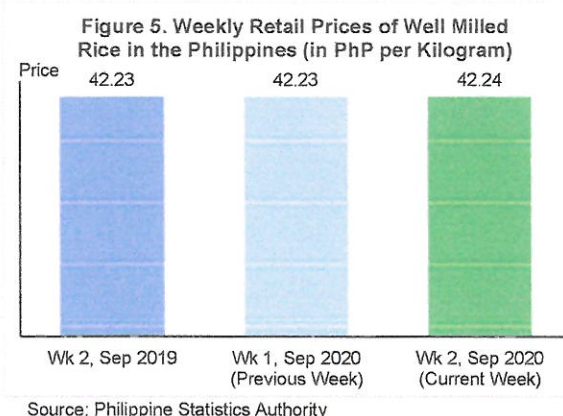
C. Wholesale and Retail Prices of Well Milled Rice

Well milled rice exhibits lower price at the wholesale trade while it is higher at the retail trade during the week

The average wholesale price of well milled rice shrank further to PhP 38.42/kg or by 0.4 percent during the week, compared with its previous week's level of PhP 38.57/kg. A downward trend was also registered annually as its rate fell by 0.1 percent from its average price of PhP 38.47/kg during the same period of the previous year. (Table 1 and Figure 4)



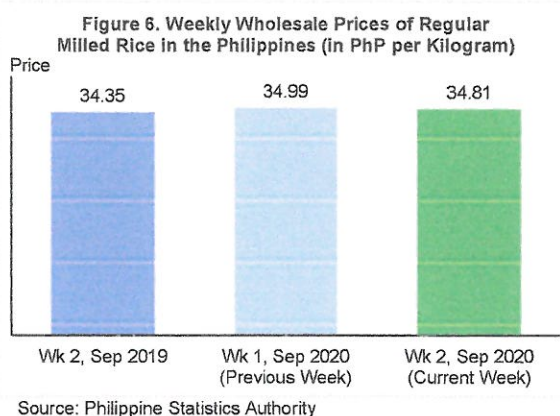
The average retail price of well milled rice, however, inched up to PhP 42.24/kg or by 0.02 percent this week, relative to its level of PhP 42.23/kg in the previous week. It also went up at an annual rate of 0.02 percent, from its price level of PhP 42.23/kg in the same week of the previous year. (Table 1 and Figure 5)



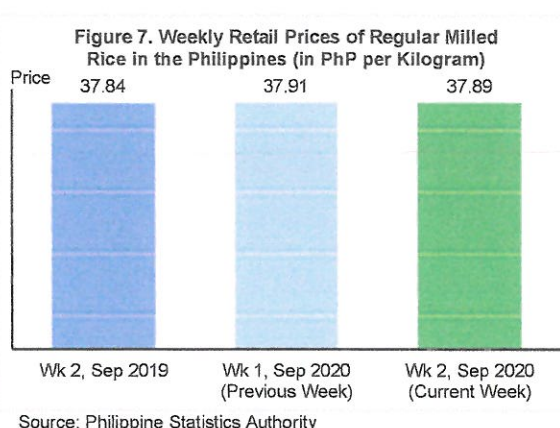
D. Wholesale and Retail Prices of Regular Milled Rice

Lower prices of regular milled rice at both wholesale and retail trades are still observed during the week

From its level of PhP 34.99/kg in the previous week, the average wholesale price of regular milled rice dropped to PhP 34.81/kg or by 0.5 percent during the week. On the other hand, it advanced at an annual rate of 1.3 percent, from its average price of PhP 34.35/kg in the same week of the previous year. (Table 1 and Figure 6)



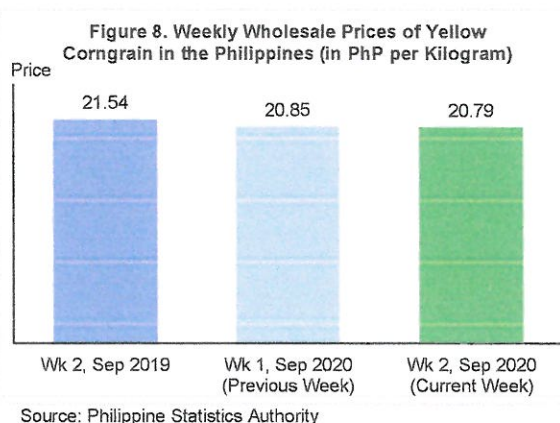
The same trend was seen in the average retail price of regular milled rice as it shrank to PhP 37.89/kg or by 0.1 percent this week, from its previous week's level of PhP 37.91/kg. Meanwhile, its average price rose at an annual rate of 0.1 percent, from PhP 37.84/kg during the same week of the previous year. (Table 1 and Figure 7)



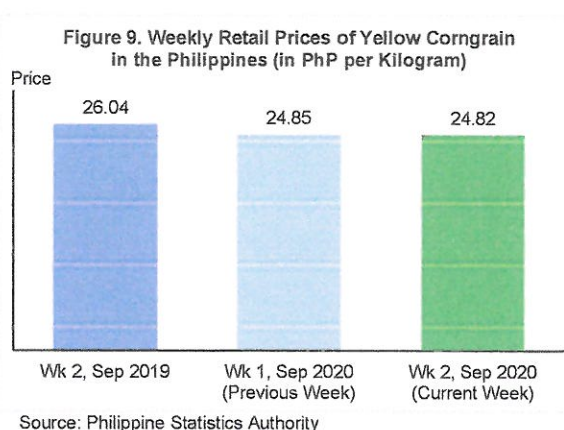
E. Wholesale and Retail Prices of Yellow Corngrain

Yellow corngrain continues to register lower wholesale and retail prices this week

The average wholesale price of yellow corngrain decreased to PhP 20.79/kg or by 0.3 percent during the week, from its previous week's level of PhP 20.85/kg. Likewise, it went down further at an annual rate of 3.5 percent, from its average price of PhP 21.54/kg during the same week of the previous year. (Table 2 and Figure 8)



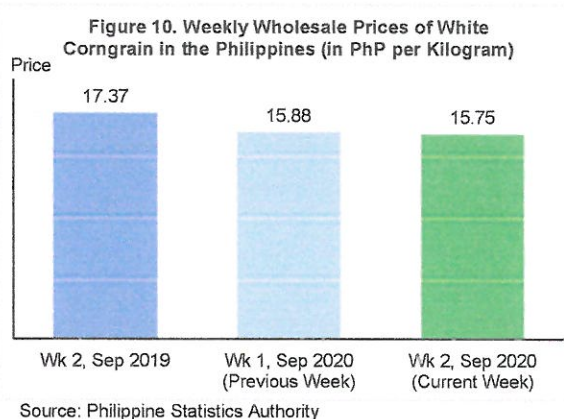
Similarly, the average retail price of yellow corngrain fell to PhP 24.82/kg or by 0.1 percent this week, relative to its previous week's level of PhP 24.85/kg. It posted an annual decline of 4.7 percent, from its average price of PhP 26.04/kg in the same week of the previous year. (Table 2 and Figure 9)



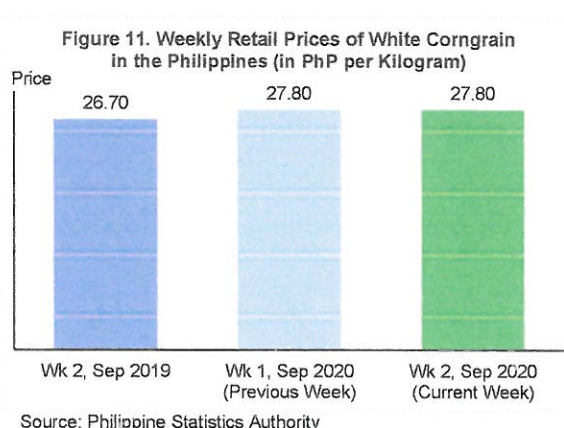
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain declines while its retail price remains stable this week

The average wholesale price of white corngrain declined to PhP 15.75/kg or by 0.8 percent this week, relative to its previous week's level of PhP 15.88/kg. Also, it decreased at an annual rate of 9.3 percent, compared with its average price of PhP 17.37/kg in the same period of the previous year. (Table 2 and Figure 10)



Meanwhile, the average retail price of white corngrain retained its previous week's level of PhP 27.80/kg this week. However, its annual rate rose further by 4.1 percent relative to its average price of PhP 26.70/kg in the same period of the previous year. (Table 2 and Figure 11)



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