



# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

### Week 3 of August 2020

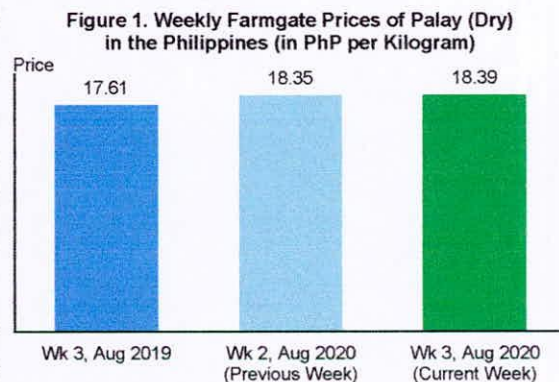
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Reference No. 2020-258

#### A. Farmgate Price of Palay

##### Farmgate price of palay picks up during the week

The average farmgate price of palay rose to PhP 18.39/kg or by 0.2 percent during the period, from its level of PhP 18.35/kg in the previous week. On an annual basis, the same trend was observed as its rate accelerated by 4.4 percent, from its average price of PhP 17.61/kg in the same week of the previous year. (Table 1 and Figure 1)

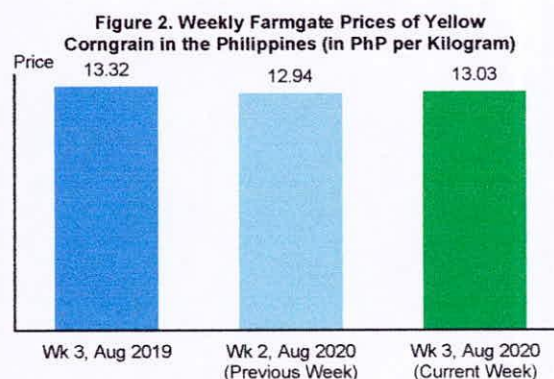


Source: Philippine Statistics Authority

#### B. Farmgate Prices of Yellow and White Corngrains

##### Farmgate prices of yellow and white corngrains increase this week

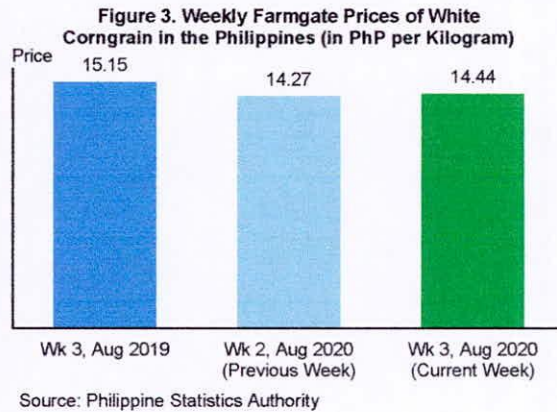
The average farmgate price of yellow corngrain went up to PhP 13.03/kg or by 0.7 percent this week, from its level of PhP 12.94/kg in the previous week. On the other hand, its annual rate declined by 2.2 percent relative to its average price of PhP 13.32/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority



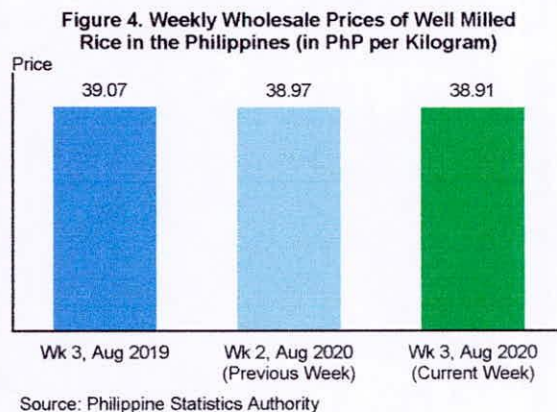
Likewise, the average farmgate price of white corngrain picked up to PhP 14.44/kg or by 1.2 percent during the week, from its previous week's level of PhP 14.27/kg. On an annual basis, it dropped at a rate of 4.7 percent relative to its average price of PhP 15.15/kg during the same period of the previous year. (Table 2 and Figure 3)



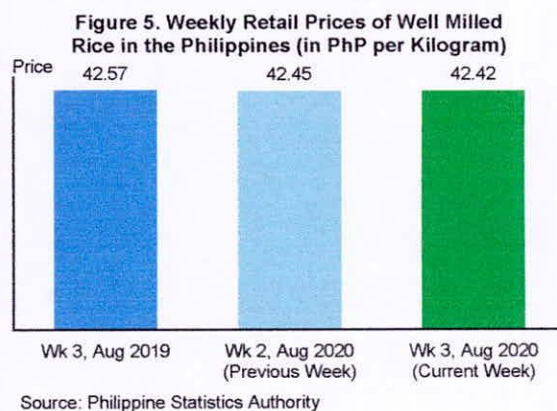
### C. Wholesale and Retail Prices of Well Milled Rice

**Both wholesale and retail prices of well milled rice decline further this week**

The average wholesale price of well milled rice went down further to PhP 38.91/kg or by 0.2 percent during the week, compared with its previous week's level of PhP 38.97/kg. Similarly, relative to its average price of PhP 39.07/kg in the same period of the previous year, it also posted an annual decrease of 0.4 percent. (Table 1 and Figure 4)



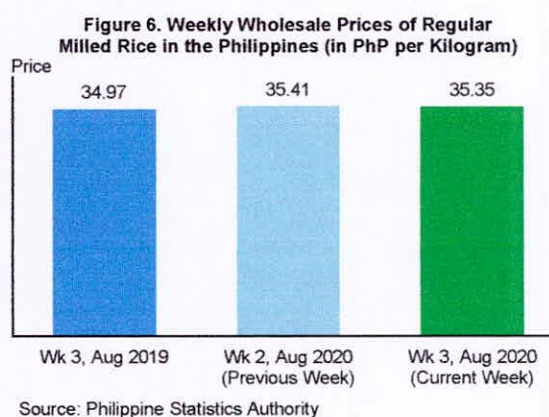
Following the same trend as that of the wholesale trade, the average retail price of well milled rice dropped to PhP 42.42/kg or by 0.1 percent this week, relative to its level of PhP 42.45/kg in the previous week. From its average price of PhP 42.57/kg in the same week of the previous year, it dipped at an annual rate of 0.4 percent. (Table 1 and Figure 5)



## D. Wholesale and Retail Prices of Regular Milled Rice

**Lower wholesale and retail prices of regular milled rice are observed during the week**

The average wholesale price of regular milled rice declined to PhP 35.35/kg or by 0.2 percent during the week, from its level of PhP 35.41/kg in the previous week. Meanwhile, it rose further at an annual rate of 1.1 percent from its average price of PhP 34.97/kg in the same week of the previous year. (Table 1 and Figure 6)



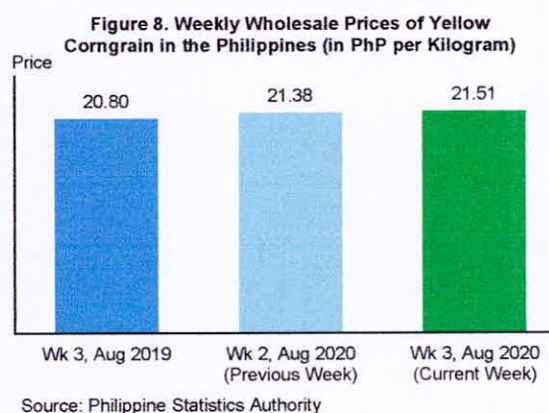
At the retail trade, the average price of regular milled rice shrank to PhP 38.11/kg or by 0.1 percent this week, compared with its previous week's level of PhP 38.16/kg. A downtrend was also noted on an annual basis as its rate plunged by 0.4 percent, compared with its average price of PhP 38.26/kg during the same week of the previous year. (Table 1 and Figure 7)



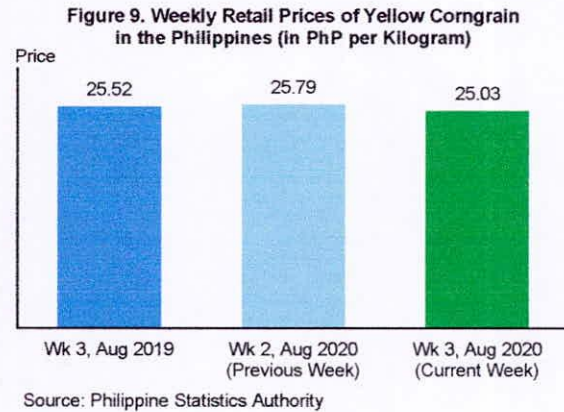
## E. Wholesale and Retail Prices of Yellow Corngrain

**Wholesale price of yellow corngrain picks up while its retail price drops this week**

The average wholesale price of yellow corngrain climbed to PhP 21.51/kg or by 0.6 percent during the week, from its previous week's level of PhP 21.38/kg. Likewise, an annual gain of 3.4 percent was noted, compared with its average price of PhP 20.80/kg during the same week of the previous year. (Table 2 and Figure 8)



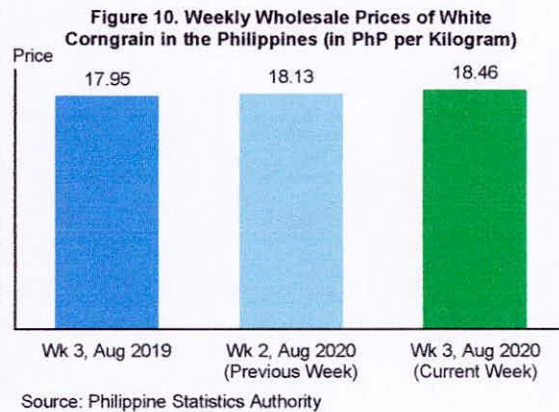
The average retail price of yellow corngrain went down to PhP 25.03/kg or by 3.0 percent this week, relative to its previous week's level of PhP 25.79/kg. Similarly, from an average price of PhP 25.52/kg in the same week of the previous year, it recorded an annual drop of 1.9 percent. (Table 2 and Figure 9)



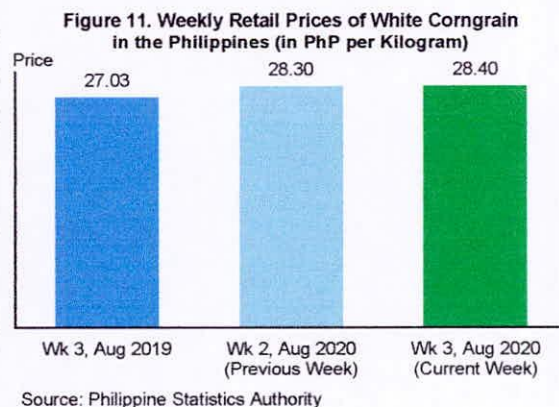
## F. Wholesale and Retail Prices of White Corngrain

**Higher wholesale and retail prices of white corngrain are observed this week**

The average wholesale price of white corngrain increased to PhP 18.46/kg or by 1.8 percent this week, relative to its previous week's level of PhP 18.13/kg. On an annual basis, it accelerated at a rate of 2.8 percent compared with its average price of PhP 17.95/kg in the same period of the previous year. (Table 2 and Figure 10)



Similarly, the average retail price of white corngrain picked up to PhP 28.40/kg or by 0.4 percent during the week, from its previous week's level of PhP 28.30/kg. Relative to its average price of PhP 27.03/kg in the same period of the previous year, it advanced at an annual rate of 5.1 percent. (Table 2 and Figure 11)



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