



# SPECIAL RELEASE

## UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

### WEEK 3 OF FEBRUARY 2020

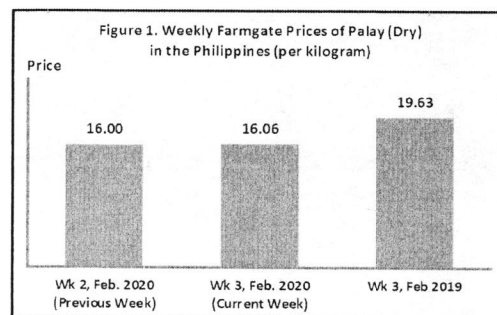
**Date of Release:** 02 March 2020

Reference No. 2020-076

#### A. Farmgate Price of Palay

##### Farmgate price of palay continues to increase during the week

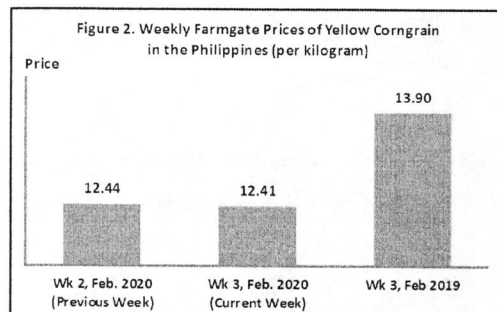
The average farmgate price of palay **went up** further to P16.06/kg or by 0.4 percent this week, from its previous week's level of P16.00/kg. However, its annual rate continued to **decline** by 18.2 percent compared with its level of P19.63/kg in the same week of the previous year. (Table 1)



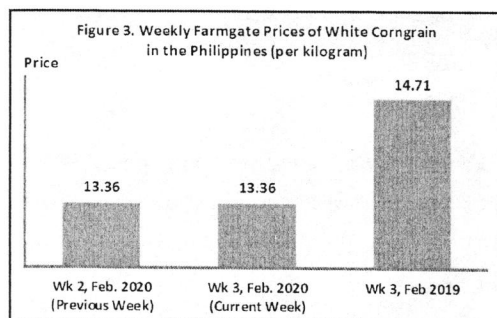
#### B. Farmgate Prices of Yellow and White Corngrains

##### Farmgate price of yellow corngrain drops while that of white corngrain remains stable during the week

The average farmgate price of yellow corngrain **decreased** to P12.41/kg or by 0.2 percent this week, from its previous week's level of P12.44/kg. On an annual basis, it was still on a **downward trend** as it fell further by 10.7 percent from its level of P13.90/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **retained** its previous week's level of P13.36/kg this week. Meanwhile, it **went down** further at an annual rate of 9.2 percent, from its level of P14.71/kg in the same period of the previous year. (Table 2)



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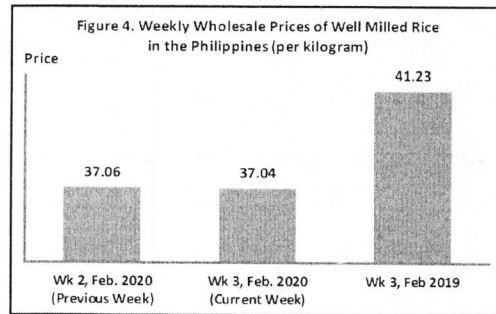


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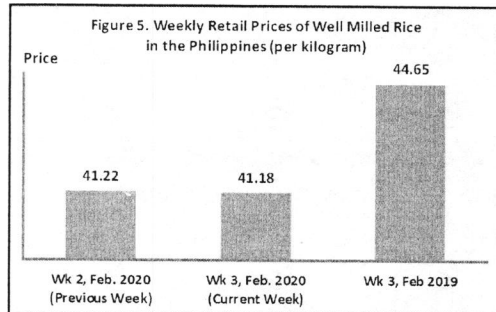
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

#### Lower wholesale and retail prices of well milled rice are observed this week

The average wholesale price of well milled rice **plunged** to P37.04/kg or by 0.1 percent this week, from its previous week's level of P37.06/kg. Similarly, it **declined** at an annual rate of 10.2 percent from its level of P41.23/kg in the same week of the previous year. (Table 1)



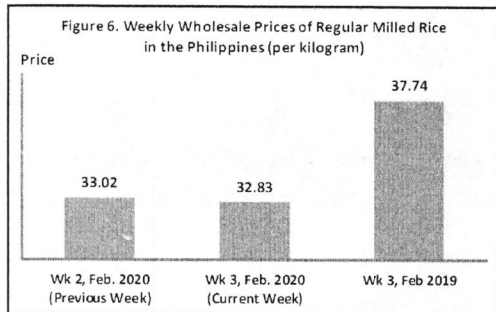
The average retail price of well milled rice **moved down** to P41.18/kg or by 0.1 percent this week relative to its previous week's level of P41.22/kg. It also **decreased** on an annual basis as it recorded a 7.8 percent drop relative to its level of P44.65/kg in the same week of the previous year. (Table 1)



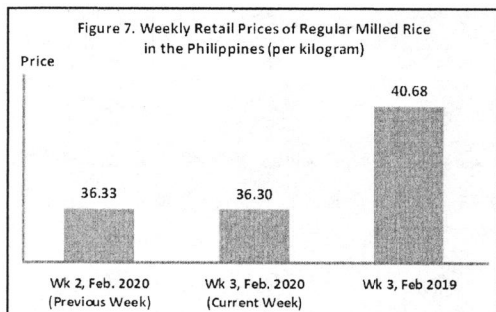
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

#### Both wholesale and retail prices of regular milled rice post downward movements during the week

The average wholesale price of regular milled rice **fell** to P32.83/kg or by 0.6 percent this week compared with its previous week's level of P33.02/kg. Likewise, it **dropped** at an annual rate of 13.0 percent from its level of P37.74/kg in the same period of the previous year. (Table 1)



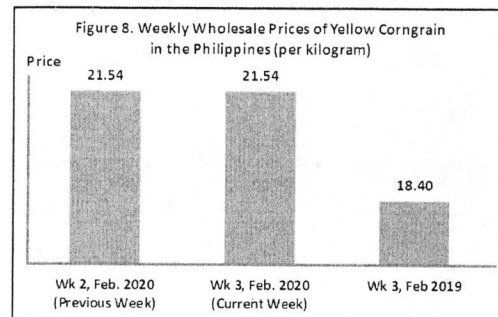
The average retail price of regular milled rice **went down** to P36.30/kg or by 0.1 percent this week relative to its previous week's level of P36.33/kg. It also continued to **decline** at an annual rate of 10.8 percent from its level of P40.68/kg in the same week of the previous year. (Table 1)



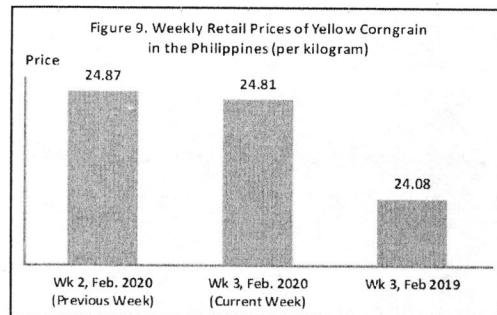
## E. Wholesale and Retail Prices of Yellow Corngrain

### Wholesale price of yellow corngrain is stable while its retail price moves down this week

The average wholesale price of yellow corngrain **remained** at its previous week's level of P21.54/kg this week. However, it **increased** at an annual rate of 17.1 percent compared with its level of P18.40/kg in the same week of the previous year. (Table 2)



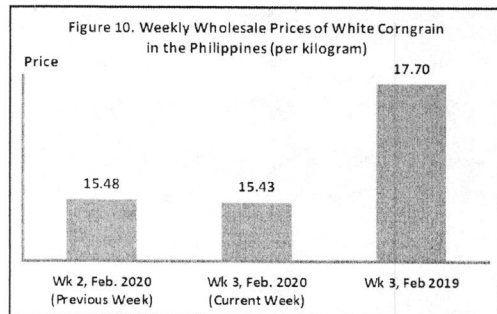
The average retail price of yellow corngrain **plunged** to P24.81/kg or by 0.2 percent during the week, from its previous week's level of P24.87/kg. Meanwhile, its annual rate **rose** by 3.0 percent from its level of P24.08/kg in the same period of the previous year. (Table 2)



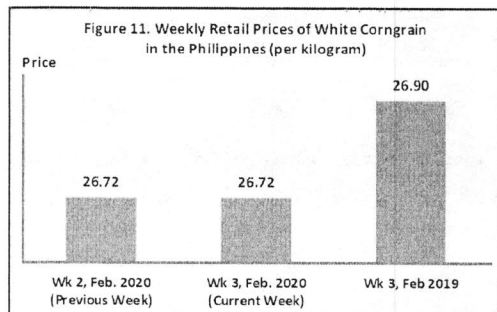
## F. Wholesale and Retail Prices of White Corngrain


### Lower price of white corngrain is observed at the wholesale trade while its retail price remains unchanged during the period

The average wholesale price of white corngrain **fell** further to P15.43/kg or by 0.3 percent during the week, from its previous week's level of P15.48/kg. Compared with its level of P17.70/kg in the same period of the previous year, it also **went down** by 12.8 percent. (Table 2)



The average retail price of white corngrain **retained** its previous week's level of P26.72/kg this week. Meanwhile, it **dropped** at an annual rate of 0.7 percent, from its level of P26.90/kg in the same week a year ago. (Table 2)



  
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