

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

WEEK 3 OF JANUARY 2020

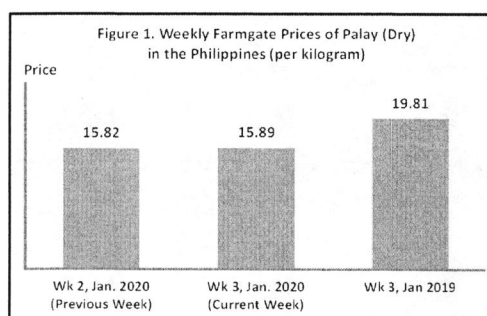
Date of Release: 04 February 2020

Reference No. 2020-049

A. Farmgate Price of Palay

Farmgate price of palay rises at a faster rate during the week

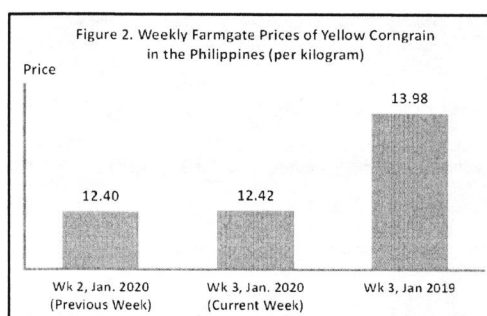
The average farmgate price of palay **increased** to P15.89/kg or by 0.4 percent during the week relative to its previous week's level of P15.82/kg. Meanwhile, compared with its level of P19.81/kg in same week of the previous year, it had an annual **decline** of 19.8 percent. (Table 1)



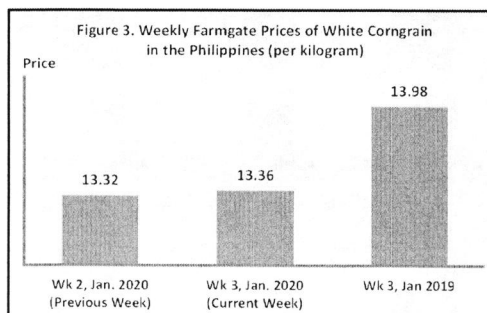
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow and white corngrains pick up during the week

The average farmgate price of yellow corngrain **accelerated** to P12.42/kg or by 0.2 percent this week, from its previous week's level of P12.40/kg. Meanwhile, it **decreased** further at an annual rate of 11.2 percent from its level of P13.98/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **climbed up** to P13.36/kg or by 0.3 percent this week compared with its a week ago level of P13.32/kg. Its annual rate, however, **declined** by 4.4 percent this week from its level of P13.98/kg in the same period of the previous year. (Table 2)



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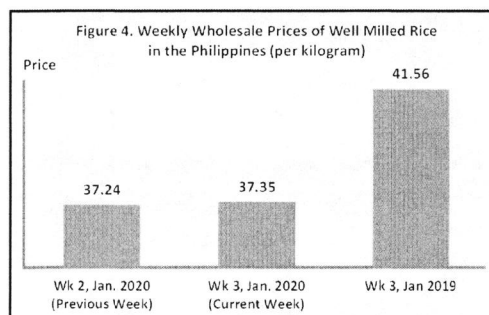


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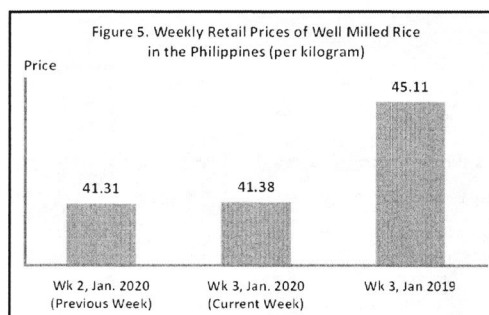
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Higher wholesale and retail prices of well milled rice are posted this week

The average wholesale price of well milled rice **increased** to P37.35/kg or by 0.3 percent this week, from its previous week's level of P37.24/kg. It, however, continued to **plunge** as it had an annual rate of -10.1 percent from its level of P41.56/kg in the same week of the previous year. (Table 1)



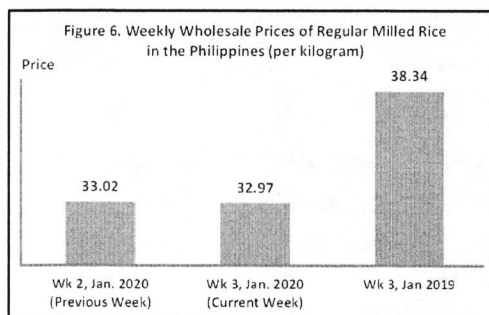
The average retail price of well milled rice **went up** to P41.38/kg or by 0.2 percent during the week, relative to its previous week's level of P41.31/kg. Meanwhile, it **moved down** by 8.3 percent compared with its level of P45.11/kg in the same week of the previous year. (Table 1)



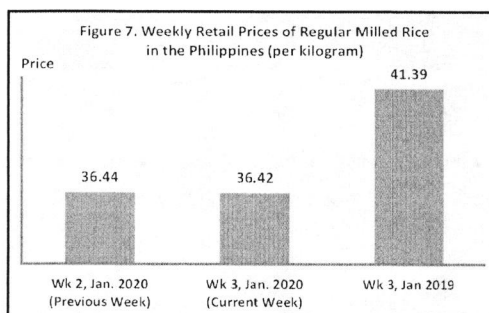
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Both wholesale and retail prices of regular milled rice are lower during the week

The average wholesale price of regular milled rice **dropped** to P32.97/kg or by 0.2 percent this week compared with its previous week's level of P33.02/kg. Similarly, its annual rate **decreased** by 14.0 percent from its level in the same period of previous year of P38.34/kg. (Table 1)



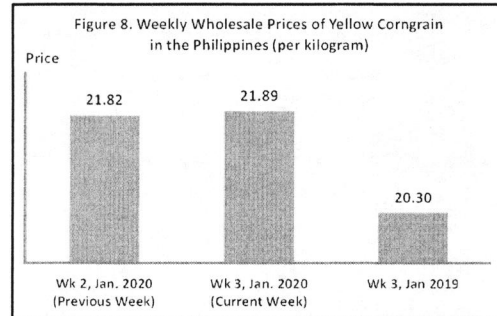
The average retail price of regular milled rice **declined** to P36.42/kg or by 0.1 percent this week, from its level a week ago of P36.44/kg. Annually, its rate continued to **shrink** by 12.0 percent from its level of P41.39/kg in the same week of the previous year. (Table 1)



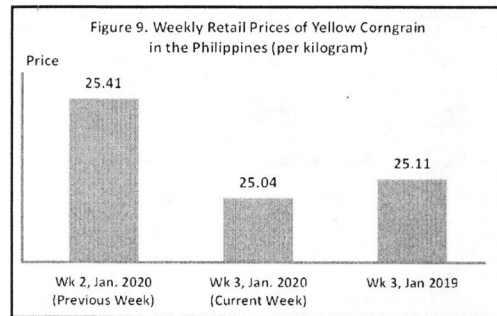
E. Wholesale and Retail Prices of Yellow Corngrain

Higher wholesale price of yellow corngrain is observed while its retail price exhibits downtrend during the week

The average wholesale price of yellow corngrain **rose** to P21.89/kg or by 0.3 percent this week, from its previous week's level of P21.82/kg. Compared with its level of P20.30/kg in the same week of the previous year, it also **went up** at an annual rate of 7.8 percent. (Table 2)



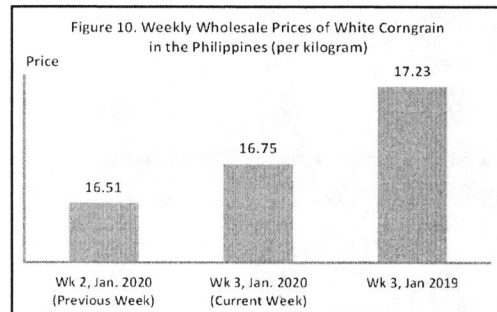
The average retail price of yellow corngrain **decreased** to P25.04/kg or by 1.5 percent during the week, from its previous week's level of P25.41/kg. Likewise, it **declined** as it posted an annual rate of -0.3 percent from its level of P25.11/kg in the same period of the previous year. (Table 2)



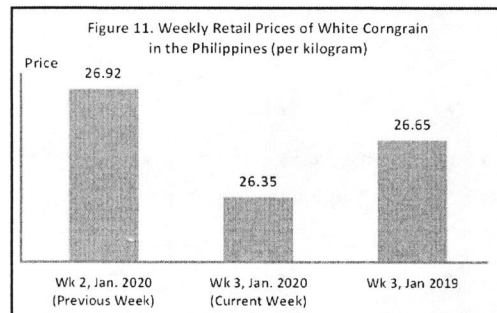
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain moves up while its retail prices drops during the period

The average wholesale price of white corngrain **went up** to P16.75/kg or by 1.5 percent during the week, from its previous week's level of P16.51/kg. Meanwhile, it **shrank** by 2.8 percent compared with its level of P17.23/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **fell** further to P26.35/kg or by 2.1 percent this week relative to its previous week's level of P26.92/kg. Similarly, it had an annual **decline** of 1.1 percent during the week, from its level of P26.65/kg in the same week a year ago. (Table 2)



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