

SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 3 of July 2020

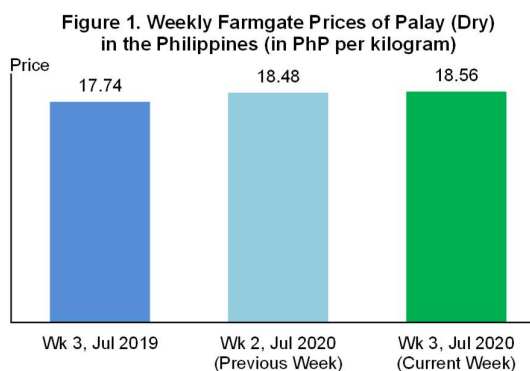
Date of Release: 20 August 2020

Reference No. 2020-225

A. Farmgate Price of Palay

Farmgate price of palay picks up during the week

The average farmgate price of palay rose to PhP 18.56/kg or by 0.4 percent during the period from its previous week's level of PhP 18.48/kg. Similarly, from its level of PhP 17.74/kg in the same week of the previous year, it accelerated at an annual rate of 4.6 percent. (Table 1 and Figure 1)

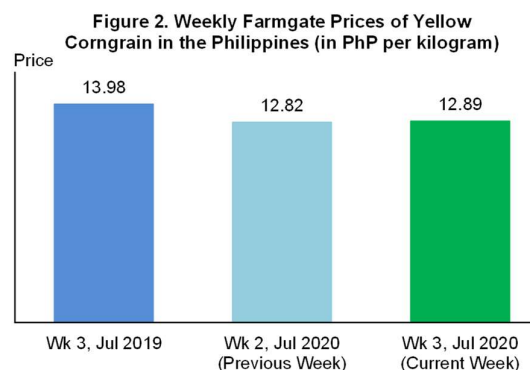


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

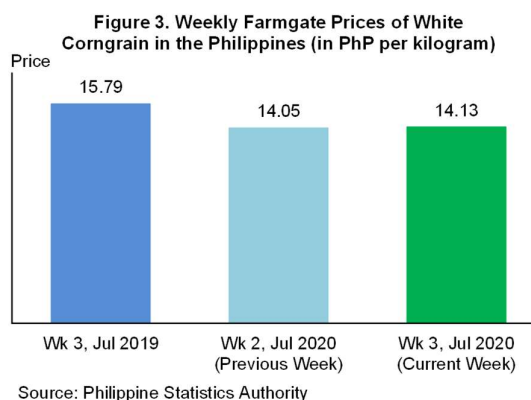
Farmgate prices of yellow and white corngrains increase this week

The average farmgate price of yellow corngrain moved up to PhP 12.89/kg or by 0.6 percent this week compared with its previous week's level of PhP 12.82/kg. However, relative to its average price of PhP 13.98/kg in the same period of the previous year, it went down at an annual rate of 7.8 percent. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

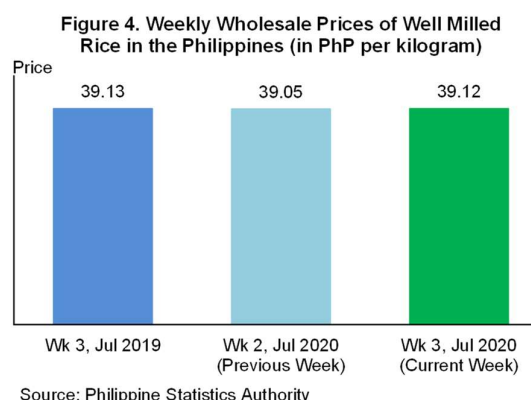
Similarly, the average farmgate price of white corngrain went up to PhP 14.13/kg or by 0.6 percent during the week from its previous week's level of PhP 14.05/kg. Meanwhile, it went down at an annual rate of 10.5 percent, from PhP 15.79/kg during the same period of the previous year. (Table 2 and Figure 3)



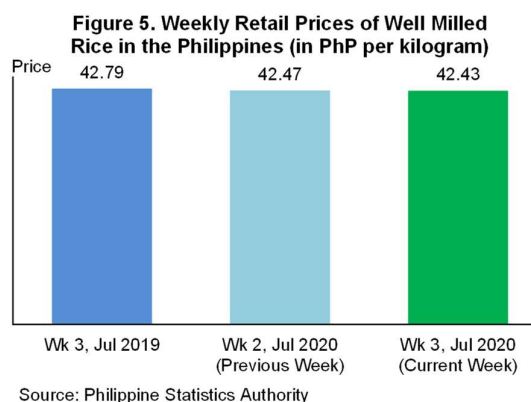
C. Wholesale and Retail Prices of Well Milled Rice

Well milled rice is priced higher at the wholesale trade while it is lower at the retail trade this week

The average wholesale price of well milled rice rose to PhP 39.12/kg or by 0.2 percent during the week from its previous week's level of PhP 39.05/kg. However, compared with its price level of PhP 39.13/kg during the same period of the previous year, an annual drop of 0.03 percent was noted. (Table 1 and Figure 4)



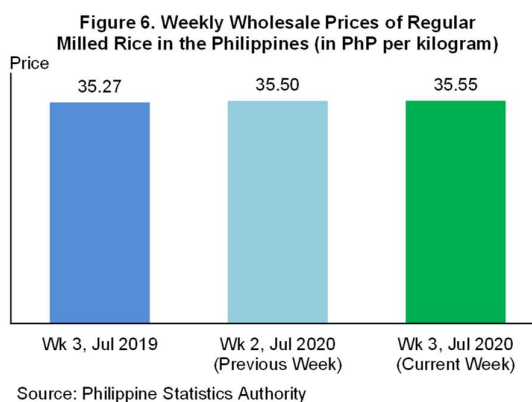
On the contrary, the average retail price of well milled rice dipped to PhP 42.43/kg or by 0.1 percent this week relative to its level of PhP 42.47/kg in the previous week. Likewise, it declined at an annual rate of 0.8 percent, from its level of PhP 42.79/kg in the same week of 2019. (Table 1 and Figure 5)



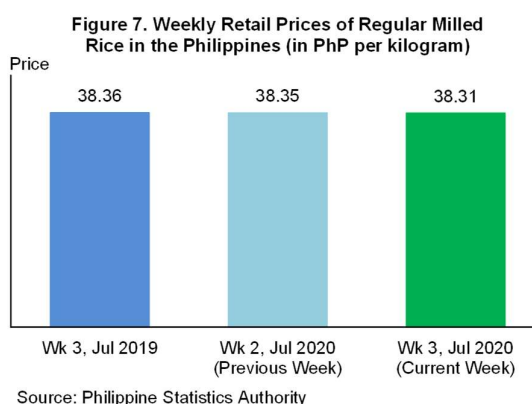
D. Wholesale and Retail Prices of Regular Milled Rice

Wholesale price of regular milled rice increases while its retail price drops during the week

The average wholesale price of regular milled rice inched up to PhP 35.55/kg or by 0.1 percent during the week, from its level of PhP 35.50/kg in the previous week. Likewise, it also posted an annual increase of 0.8 percent from its level of PhP 35.27/kg in the same week a year ago. (Table 1 and Figure 6)



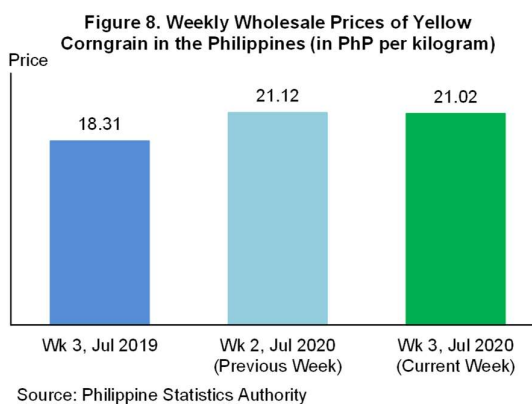
At the retail trade, the average price of regular milled rice, however, declined to PhP 38.31/kg or by 0.1 percent this week from its previous week's level of PhP 38.35/kg. Similarly, it dropped at an annual rate of 0.1 percent compared with its level of PhP 38.36/kg in the same week of 2019. (Table 1 and Figure 7)



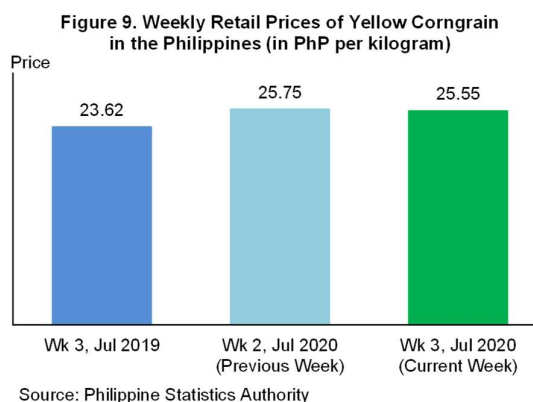
E. Wholesale and Retail Prices of Yellow Corngrain

Prices of yellow corngrain exhibit downtrends in both wholesale and retail trades this week

The average wholesale price of yellow corngrain dropped to PhP 21.02/kg or by 0.5 percent during the week, from its previous week's level of PhP 21.12/kg. However, it accelerated at an annual rate of 14.8 percent relative to its level of PhP 18.31/kg in the same week of the previous year. (Table 2 and Figure 8)



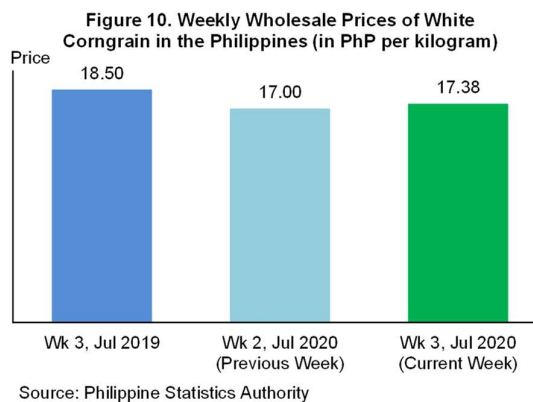
Following the same trend in wholesale trade, the average retail price of yellow corngrain decreased to PhP 25.55/kg or by 0.8 percent during the period compared with its price level of PhP 25.75/kg in the previous week. On the other hand, from its level of PhP 23.62/kg during the same week of the previous year, it registered an annual increment of 8.2 percent. (Table 2 and Figure 9)



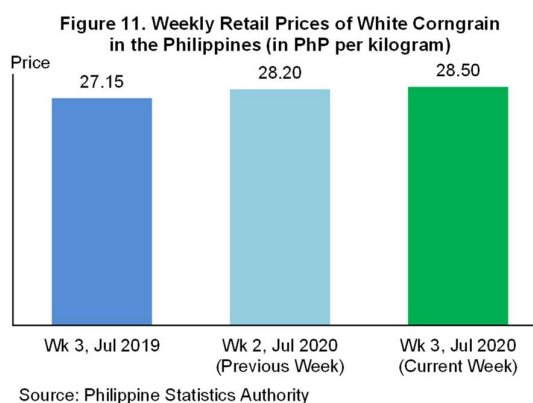
F. Wholesale and Retail Prices of White Corngrain

Both wholesale and retail prices of white corngrain pick up during the week

The average wholesale price of white corngrain this week rose to PhP 17.38/kg or by 2.2 percent this week from its previous week's level of PhP 17.00/kg. However, it went down at an annual rate of 6.1 percent from its level of PhP 18.50/kg during the same period of the previous year. (Table 2 and Figure 10)



The average retail price of white corngrain advanced to PhP 28.50/kg or by 1.1 percent during the week compared with its previous week's level of PhP 28.20/kg. Likewise, relative to its level of PhP 27.15/kg in the same period of the previous year, it went up at an annual rate of 5.0 percent. (Table 2 and Figure 11)



CSM

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