

SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 3 of June 2020

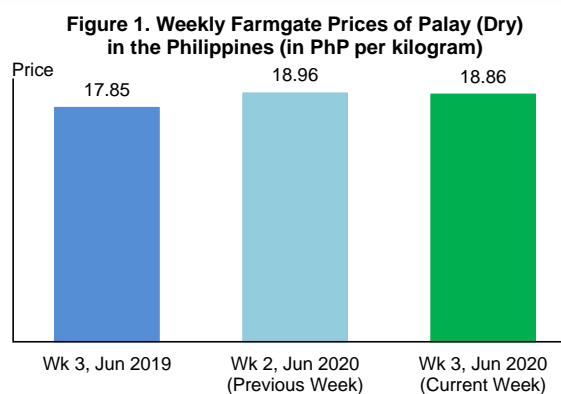
Date of Release: 24 July 2020

Reference No. 2020-175

A. Farmgate Price of Palay

Farmgate price of palay during the week continues to move downward but a lower rate

The average farmgate price of palay fell to PhP 18.86/kg or by 0.5 percent during the period, from its previous week's level of PhP 18.96/kg. However, compared with its level in the same week of the previous year of PhP 17.85/kg, it accelerated at an annual rate of 5.7 percent. (Table 1 and Figure 1)

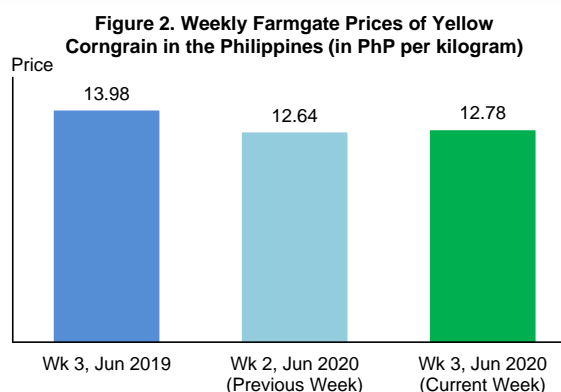


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

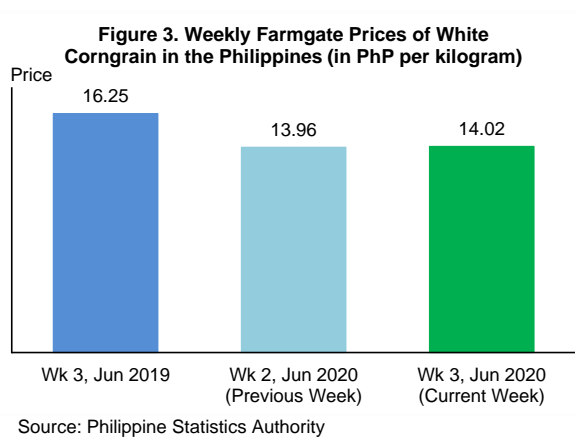
Farmgate prices of yellow and white corngrains pick up this week

The average farmgate price of yellow corngrain went up to PhP 12.78/kg or by 1.1 percent this week, from its level of PhP 12.64/kg in the previous week. Relative to its level in the same period of the previous year of PhP 13.98/kg, a downward movement was still observed as it went down at an annual rate of 8.6 percent. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

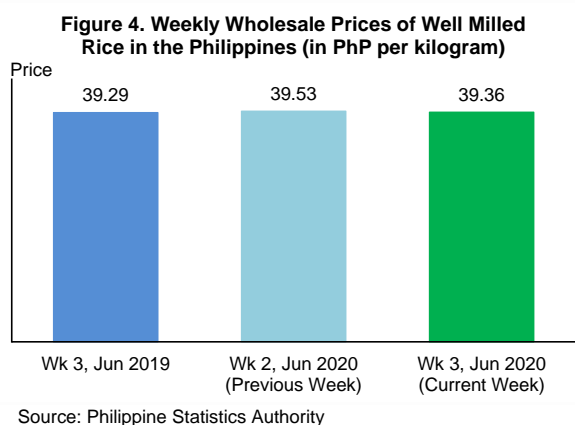
Likewise, the average farmgate price of white corngrain rose to PhP 14.02/kg or by 0.4 percent during the week, from its previous week's level of PhP 13.96/kg. However, it went down at an annual rate of 13.7 percent from its level of PhP 16.25/kg during the same period of the previous year. (Table 2 and Figure 3)



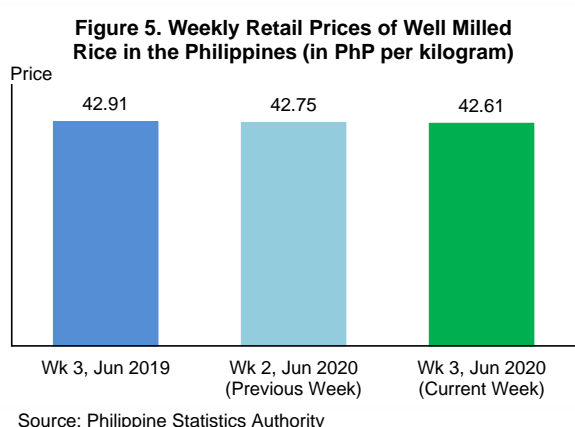
C. Wholesale and Retail Prices of Well Milled Rice

Both wholesale and retail prices of well milled rice register downward movements during the week

The average wholesale price of well milled rice plunged to PhP 39.36/kg or by 0.4 percent during the week, from its price level of PhP 39.53/kg in the previous week. Compared with its level of PhP 39.29/kg during the same period of the previous year, it registered a slower annual increase of 0.2 percent. (Table 1 and Figure 4)



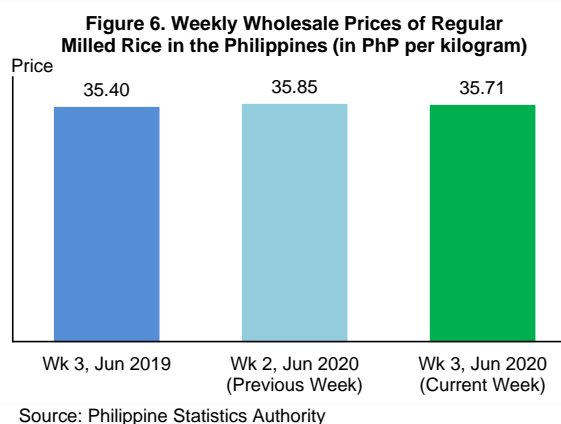
At the retail trade, the average price of well milled rice dipped to PhP 42.61/kg or by 0.3 percent this week relative to its level of PhP 42.75/kg in the previous week. Similarly, from its level in the same week of the previous year of PhP 42.91/kg, it decreased further at an annual rate of 0.7 percent. (Table 1 and Figure 5)



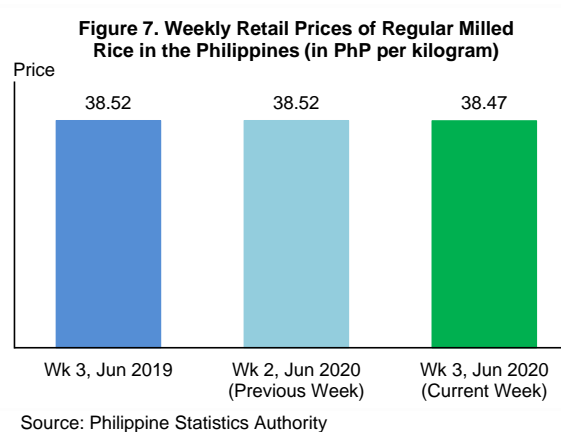
D. Wholesale and Retail Prices of Regular Milled Rice

Wholesale and retail trades of regular milled rice both exhibit lower prices during the week

The average wholesale price of regular milled rice fell to PhP 35.71/kg or by 0.4 percent during the week, from its level of PhP 35.85/kg in the previous week. Meanwhile, it inched up at an annual rate of 0.9 percent from its level during the same week of the previous year of PhP 35.40/kg. (Table 1 and Figure 6)



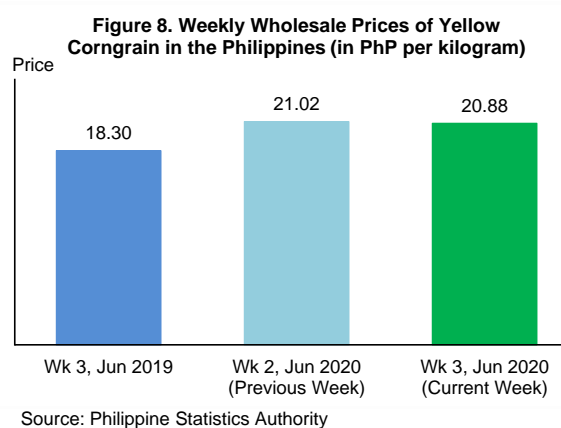
At the retail trade, the average price of regular milled rice dropped to PhP 38.47/kg or by 0.1 percent this week, relative to its previous week's level of PhP 38.52/kg. It also declined at an annual rate of 0.1 percent from its level of PhP 38.52/kg during the same week of the previous year. (Table 1 and Figure 7)



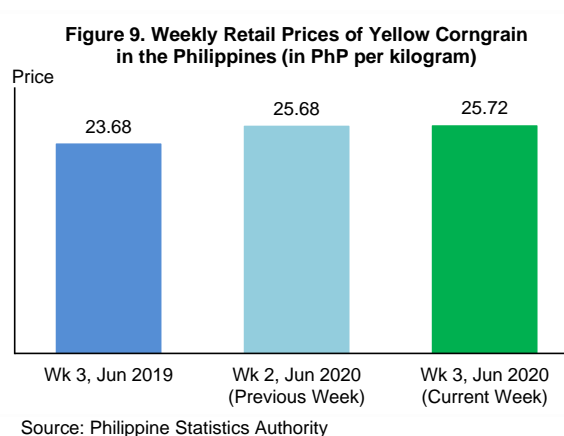
E. Wholesale and Retail Prices of Yellow Corngrain

Wholesale price of yellow corngrain decreases while its retail price increases this week

The average wholesale price of yellow corngrain went down to PhP 20.88/kg or by 0.7 percent during the week, from its previous week's level of PhP 21.02/kg. However, it posted a higher annual increment of 14.1 percent relative to its level of PhP 18.30/kg in the same week of the previous year. (Table 2 and Figure 8)



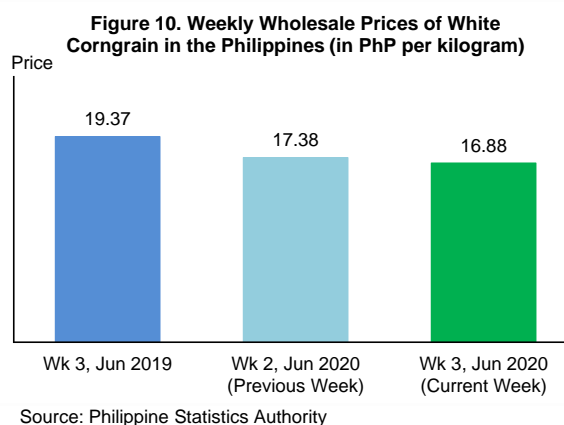
Meanwhile, the average retail price of yellow corngrain moved up to PhP 25.72/kg or by 0.2 percent during the period compared with its price level of PhP 25.68/kg in the previous week. Similarly, from its level of PhP 23.68/kg during the same week of the previous year, it rose further at an annual rate of 8.6 percent. (Table 2 and Figure 9)



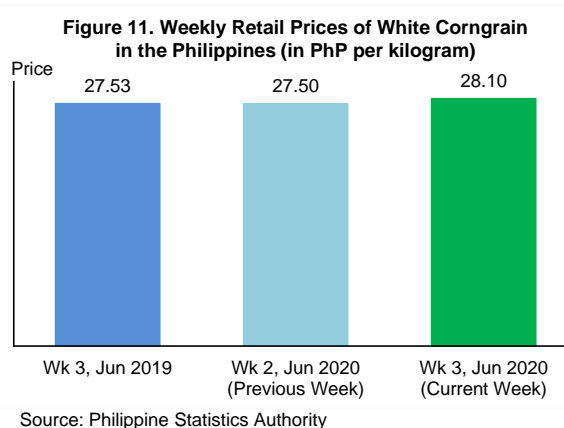
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain drops while its retail price increases during the week

The average wholesale price of white corngrain decreased to PhP 16.88/kg or by 2.9 percent this week, from its previous week's price level of PhP 17.38/kg. Likewise, it registered an annual drop of 12.9 percent relative to its level of PhP 19.37/kg during the same period of the previous year. (Table 2 and Figure 10)



On the other hand, the average retail price of white corngrain moved up to PhP 28.10/kg or by 2.2 percent this week, from its price level of PhP 27.50/kg in the previous week. Likewise, from its level in the same period of the previous year of PhP 27.53/kg, it went up at an annual rate of 2.1 percent. (Table 2 and Figure 11)



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