



SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

WEEK 3 OF MARCH 2020

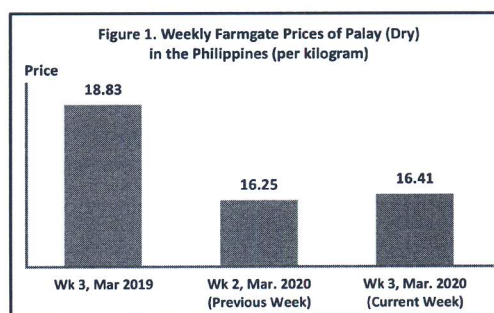
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Reference No. 2020-119

A. Farmgate Price of Palay

Farmgate price of palay continues to move upward during the week

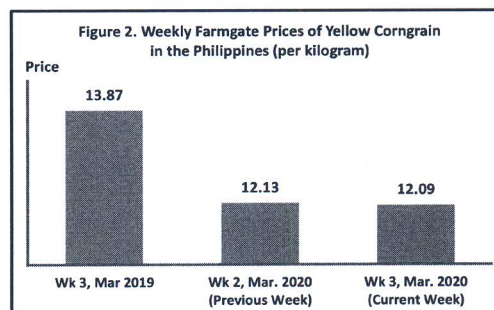
The average farmgate price of palay **rose** to P16.41/kg or by 1.0 percent this week, from its previous week's level of P16.25/kg. On the contrary, it **went down** at an annual rate of 12.9 percent compared with its level of P18.83/kg in the same week of the previous year. (Table 1 and Figure 1)



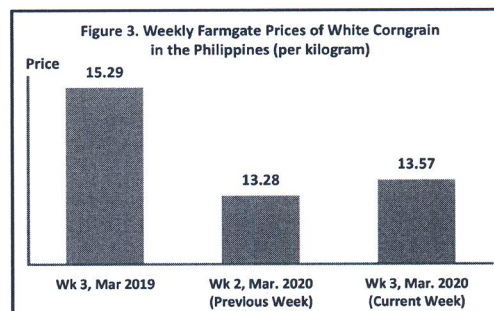
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain decreases while that of white corngrain picks up during the week

The average farmgate price of yellow corngrain **dropped** to P12.09/kg or by 0.3 percent this week, from its previous week's level of P12.13/kg. Likewise, its annual rate **declined** by 12.8 percent from its level of P13.87/kg in the same period of the previous year. (Table 2 and Figure 2)



The average farmgate price of white corngrain **increased** to P13.57/kg or by 2.2 percent this week, from its previous week's level of P13.28/kg. However, it **fell** at an annual rate of 11.3 percent relative to its level of P15.29/kg in the same period of the previous year. (Table 2 and Figure 3)



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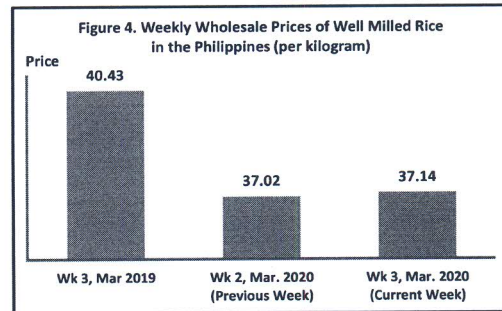


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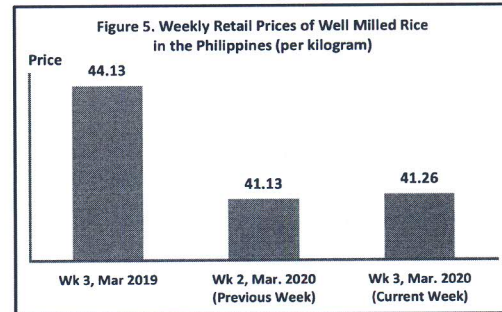
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Both wholesale and retail prices of well milled rice register upward movements this week

The average wholesale price of well milled rice **went up** to P37.14/kg or by 0.3 percent this week, from its previous week's level of P37.02/kg. Meanwhile, it **decreased** at an annual rate of 8.1 percent from its level of P40.43/kg in the same week of the previous year. (Table 1 and Figure 4)



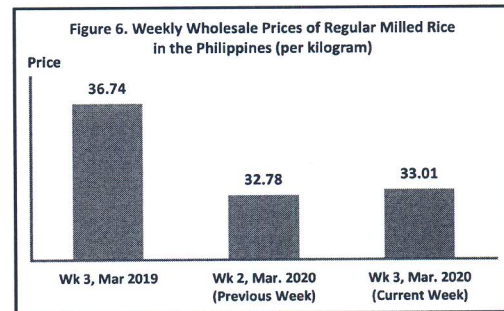
The average retail price of well milled rice **increased** to P41.26/kg or by 0.3 percent this week relative to its previous week's level of P41.13/kg. However, its annual rate **went down** by 6.5 percent relative to its level of P44.13/kg in the same week of the previous year. (Table 1 and Figure 5)



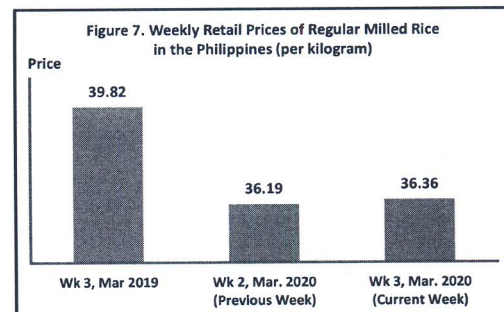
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Higher wholesale and retail prices of regular milled rice are observed during the week

The average wholesale price of regular milled rice **picked up** to P33.01/kg or by 0.7 percent this week compared with its previous week's level of P32.78/kg. On the contrary, its annual rate **fell** by 10.2 percent from its level of P36.74/kg in the same period of the previous year. (Table 1 and Figure 6)



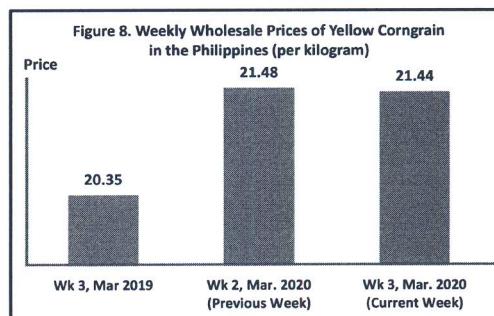
The average retail price of regular milled rice **increased** to P36.36/kg or by 0.5 percent this week relative to its previous week's level of P36.19/kg. Meanwhile, its annual rate was **lower** by 8.7 percent from its level of P39.82/kg in the same week of the previous year. (Table 1 and Figure 7)



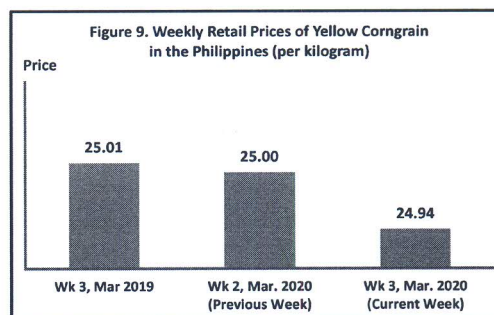
E. Wholesale and Retail Prices of Yellow Corngrain

Prices at both the wholesale and retail trades of yellow corngrain move downward this week

The average wholesale price of yellow corngrain **dropped** to P21.44/kg or by 0.2 percent this week relative to its previous week's level of P21.48/kg. However, it posted an annual **increment** of 5.4 percent compared with its level of P20.35/kg in the same week of the previous year. (Table 2 and Figure 8)



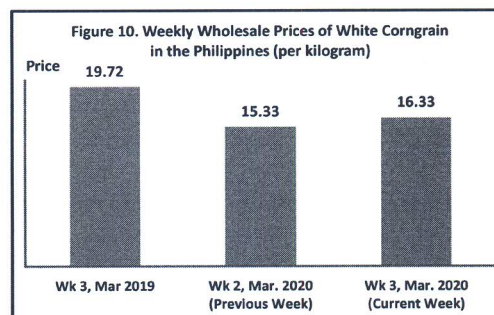
The average retail price of yellow corngrain **fell** to P24.94/kg or by 0.2 percent this week compared with its previous week's level of P25.00/kg. Likewise, it **decreased** at an annual rate of 0.3 percent from its level of P25.01/kg in the same period of the previous year. (Table 2 and Figure 9)



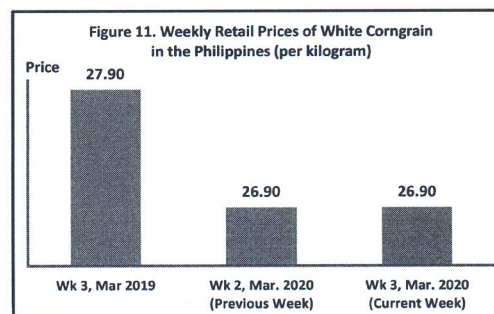
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain accelerates while its retail remains stable during the period

The average wholesale price of white corngrain **rose** to P16.33/kg or by 6.5 percent during the week, from its previous week's level of P15.33/kg. Compared with its level of P19.72/kg in the same period of the previous year, it, however, **went down** at an annual rate of 17.2 percent. (Table 2 and Figure 10)



The average retail price of white corngrain **retained** its previous week's level of P26.90/kg this week. Meanwhile, it **declined further** by 3.6 percent, from its level of P27.90/kg in the same week a year ago. (Table 2 and Figure 11)



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