

SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 3 of May 2020

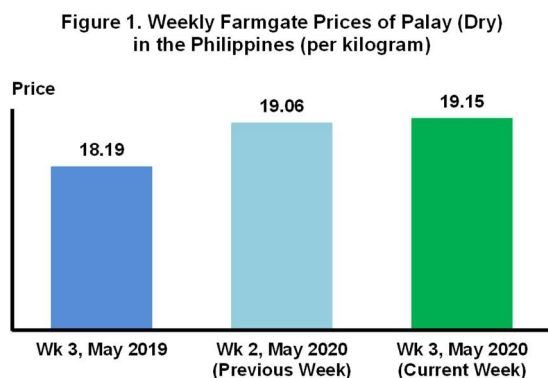
Date of Release: 18 June 2020

Reference No. 2020-111

A. Farmgate Price of Palay

Farmgate price of palay moves upward during the week

The average farmgate price of palay rose to PhP 19.15/kg or by 0.5 percent during the period, from its previous week's level of PhP 19.06/kg. Similarly, it went up at an annual rate of 5.3 percent compared with its level of PhP 18.19/kg in the same week of the previous year. (Table 1 and Figure 1)

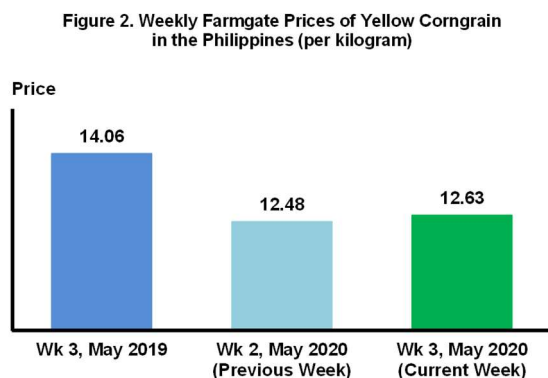


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

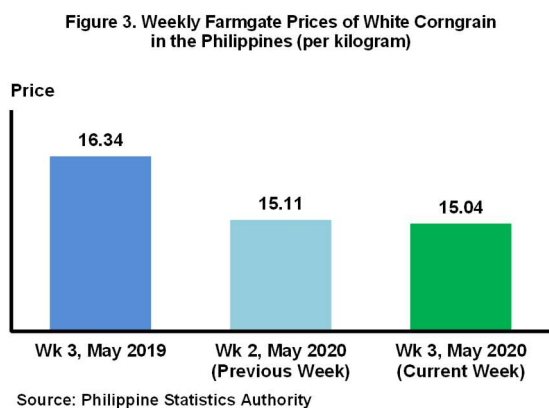
Farmgate price of yellow corngrain picks up while that of white corngrain decreases during the period

The average farmgate price of yellow corngrain increased to PhP 12.63/kg or by 1.2 percent this week compared with its previous week's level of PhP 12.48/kg. Meanwhile, its price level of PhP 14.06/kg in the same period of the previous year declined at an annual rate of 10.2 percent. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

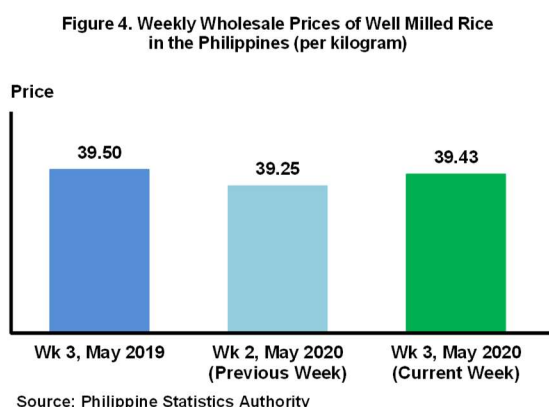
The average farmgate price of white corngrain dropped to PhP 15.04/kg or by 0.5 percent during the week from its level of PhP 15.11/kg in the previous week. Similarly, during the same period of the previous year, it plunged at an annual rate of 8.0 percent from its level of PhP 16.34/kg. (Table 2 and Figure 3)



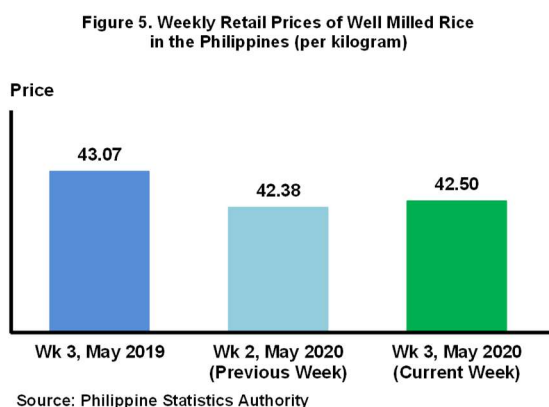
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Both wholesale and retail prices of well milled rice register uptrends during the week

At the wholesale trade, the average price of well milled rice increased to PhP 39.43/kg or by 0.5 percent during the week, from its previous week's level of PhP 39.25/kg. However, its price level of PhP 39.50/kg in the same week of the previous year fell at an annual rate of 0.2 percent. (Table 1 and Figure 4)



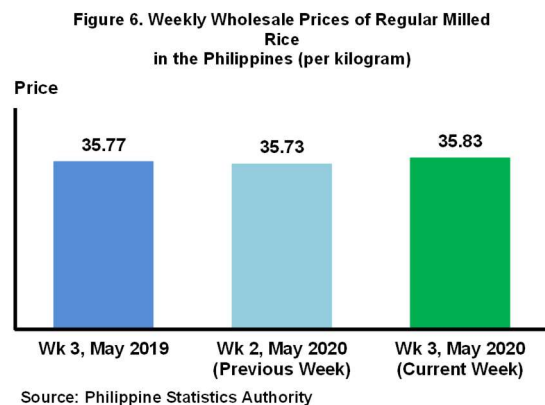
At the retail trade, the average price of well milled rice rose to PhP 42.50/kg or by 0.3 percent this week compared with its level of PhP 42.38/kg in the previous week. From the same week of the previous year, its price level of PhP 43.07/kg dropped at an annual rate of 1.3 percent. (Table 1 and Figure 5)



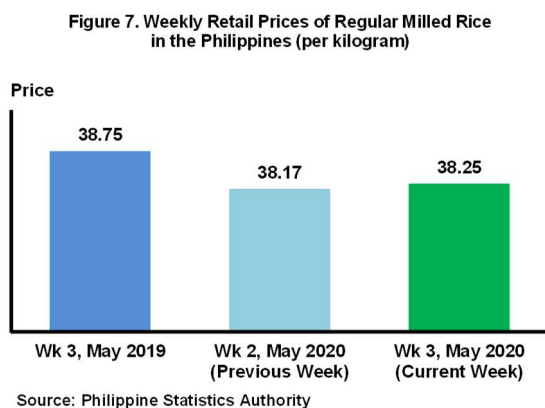
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Regular milled rice records higher wholesale and retail prices this week

The average wholesale price of regular milled rice inched up to PhP 35.83/kg or by 0.3 percent this week compared with its previous week's level of PhP 35.73/kg. Its price level of PhP 35.77/kg in the same week of the previous year also climbed at annual rate of 0.2 percent. (Table 1 and Figure 6)



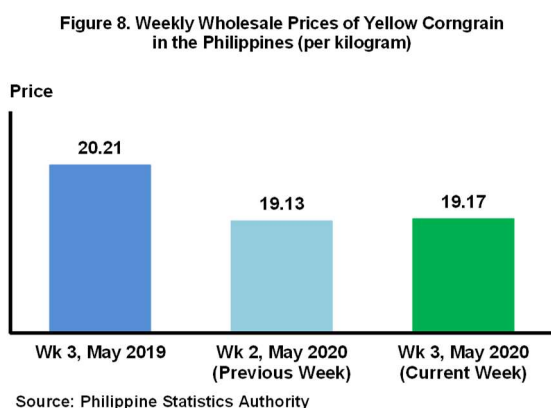
The average retail price of regular milled rice rose to PhP 38.25/kg or by 0.2 percent this week, from its level of PhP 38.17/kg in the previous week. Meanwhile, it recorded a negative annual rate of 1.3 percent as it posted a price level of PhP 38.75/kg during the same week of the previous year. (Table 1 and Figure 7)



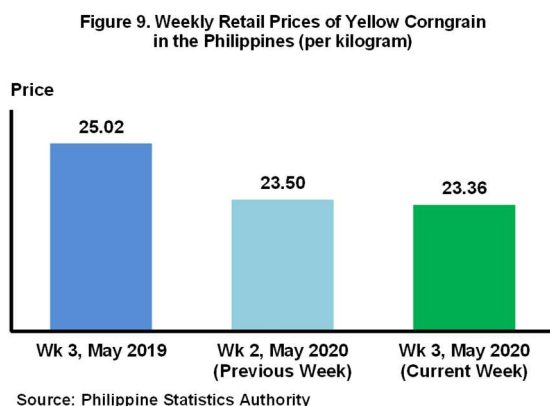
E. Wholesale and Retail Prices of Yellow Corngrain

Wholesale price of yellow corngrain rises while its retail price falls this week

The average wholesale price of yellow corngrain picked up to PhP 19.17/kg or by 0.2 percent during the week compared with its level of PhP 19.13/kg in the previous week. Meanwhile, its price level of PhP 20.21/kg during the same week of the previous year decreased at an annual rate of 5.2 percent. (Table 2 and Figure 8)



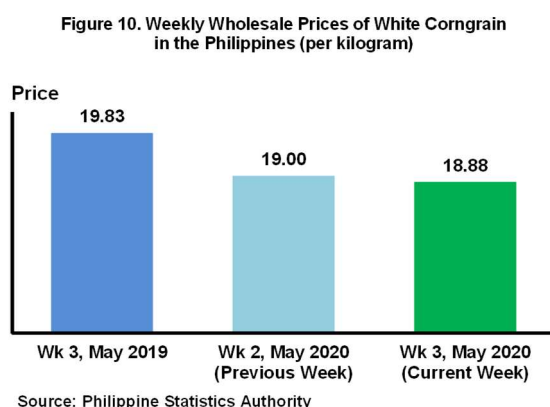
The average retail price of yellow corngrain went down to PhP 23.36/kg or by 0.6 percent during the period, from its previous week's level of PhP 23.50/kg. In the same week of the previous year, it likewise dropped at an annual rate of 6.6 percent from its level of PhP 25.02/kg. (Table 2 and Figure 9)



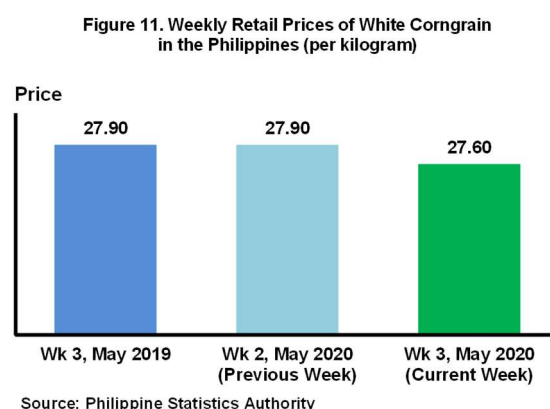
F. Wholesale and Retail Prices of White Corngrain

Prices of both wholesale and retail trades of white corngrain decline during the week

At the wholesale trade, the average price of white corngrain dipped to PhP 18.88/kg or by 0.6 percent this week, from its level of PhP 19.00/kg in the previous week. However, during the same period of the previous year, its price level of PhP 19.83/kg decreased at an annual rate of 4.8 percent. (Table 2 and Figure 10)



At the retail trade, the average price of white corngrain plunged to PhP 27.60/kg or by 1.1 percent during the week, from its previous week's level of PhP 27.90/kg. It also dropped at an annual rate of 1.1 percent from the same level of PhP 27.90/kg in the same week of the previous year. (Table 2 and Figure 11)



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