



# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

Week 3 of September 2020

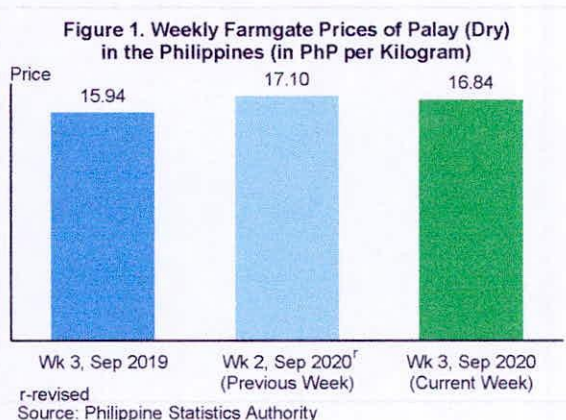
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Reference No. 2020-313

### A. Farmgate Price of Palay

#### Farmgate price of palay declines further during the week

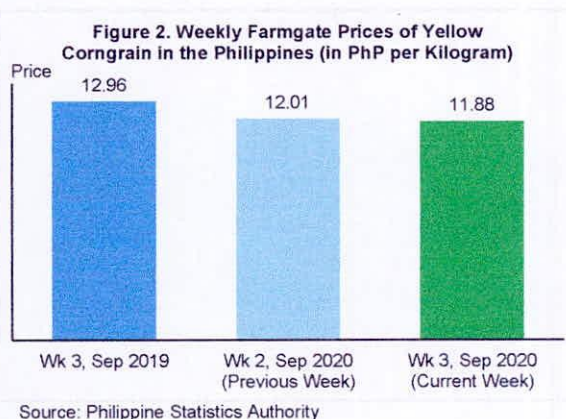
The average farmgate price of palay continued its downtrend as it decreased further to PhP 16.84/kg or by 1.5 percent during the period, from its level of PhP 17.10/kg in the previous week. Meanwhile, it went up at an annual rate of 5.7 percent, from its average price of PhP 15.94/kg in the same week of the previous year. (Table 1 and Figure 1)



### B. Farmgate Prices of Yellow and White Corngrains

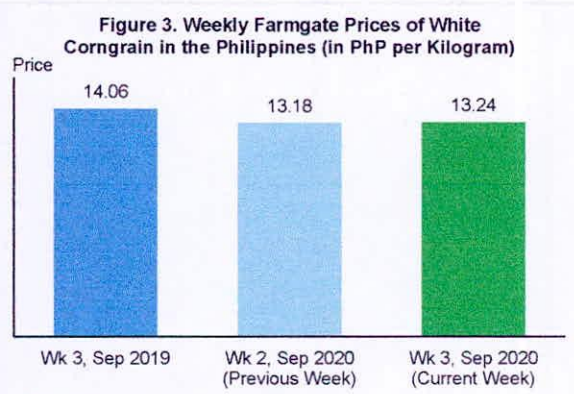
#### Farmgate price of yellow corngrain continues to drop while that of white corngrain picks up this week

The average farmgate price of yellow corngrain fell further to PhP 11.88/kg or by 1.1 percent this week, from its level of PhP 12.01/kg in the previous week. It also went down at an annual rate of 8.3 percent relative to its average price of PhP 12.96/kg in the same period of the previous year. (Table 2 and Figure 2)





On the other hand, the average farmgate price of white corngrain rose to PhP 13.24/kg or by 0.5 percent during the week, from its previous week's level of PhP 13.18/kg. On an annual basis, it plunged, however, at an annual rate of 5.8 percent relative to its average price of PhP 14.06/kg during the same period of the previous year. (Table 2 and Figure 3)

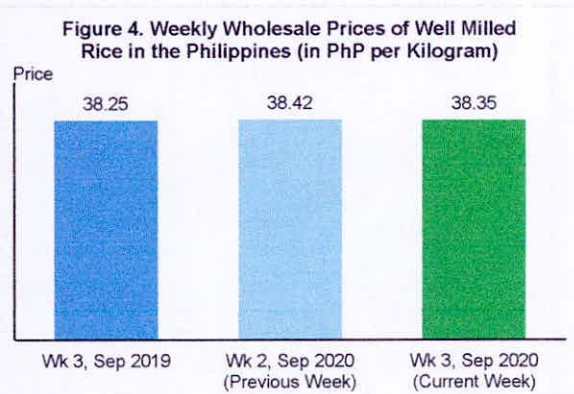


Source: Philippine Statistics Authority

### C. Wholesale and Retail Prices of Well Milled Rice

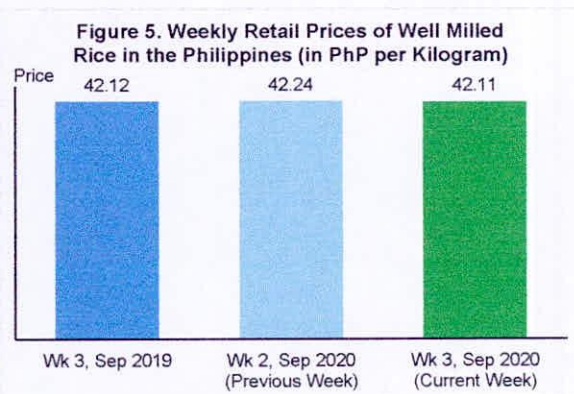
**Downward movements are recorded in the wholesale and retail prices of well milled rice during the week**

The average wholesale price of well milled rice dipped further to PhP 38.35/kg or by 0.2 percent during the week, compared with its previous week's level of PhP 38.42/kg. Meanwhile, its price level gained at an annual rate of 0.3 percent, from its average price of PhP 38.25/kg during the same period of the previous year. (Table 1 and Figure 4)



Source: Philippine Statistics Authority

The average retail price of well milled rice shrank to PhP 42.11/kg or by 0.3 percent this week, relative to its level of PhP 42.24/kg in the previous week. Similarly, it decreased at an annual rate of 0.02 percent, from its price level of PhP 42.12/kg in the same week of the previous year. (Table 1 and Figure 5)



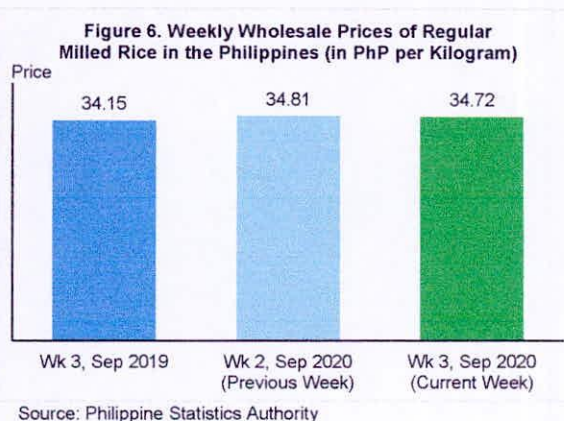
Source: Philippine Statistics Authority



## D. Wholesale and Retail Prices of Regular Milled Rice

### Regular milled rice continues to exhibit lower wholesale and retail prices during the week

The average wholesale price of regular milled rice went down to PhP 34.72/kg or by 0.3 percent during the week, from its level of PhP 34.81/kg in the previous week. However, it rose at an annual rate of 1.7 percent from its average price of PhP 34.15/kg in the same week of the previous year. (Table 1 and Figure 6)



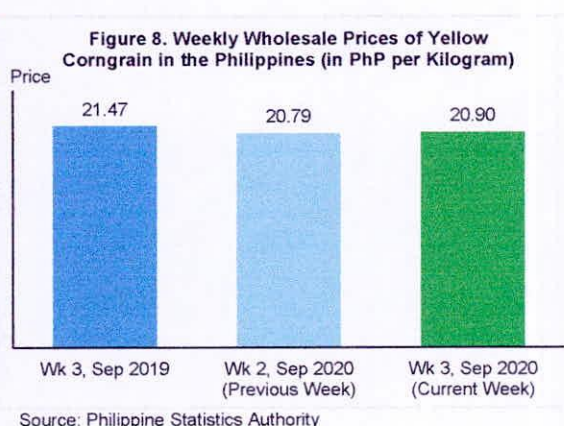
A downward trend was still observed in the average retail price of regular milled rice as it dropped further to PhP 37.73/kg or by 0.4 percent this week, from its previous week's level of PhP 37.89/kg. Meanwhile, its average price inched up at an annual rate of 0.1 percent, from PhP 37.69/kg during the same week of the previous year. (Table 1 and Figure 7)



## E. Wholesale and Retail Prices of Yellow Corngrain

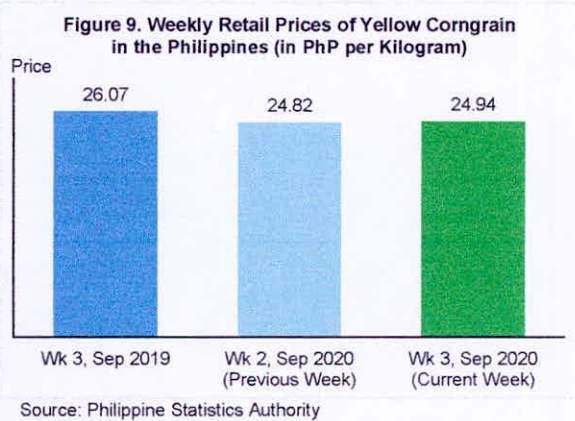
### Both wholesale and retail prices of yellow corngrain pick up this week

The average wholesale price of yellow corngrain advanced to PhP 20.90/kg or by 0.5 percent during the week, from its previous week's level of PhP 20.79/kg. However, it fell at an annual rate of 2.7 percent from its average price of PhP 21.47/kg during the same week of the previous year. (Table 2 and Figure 8)





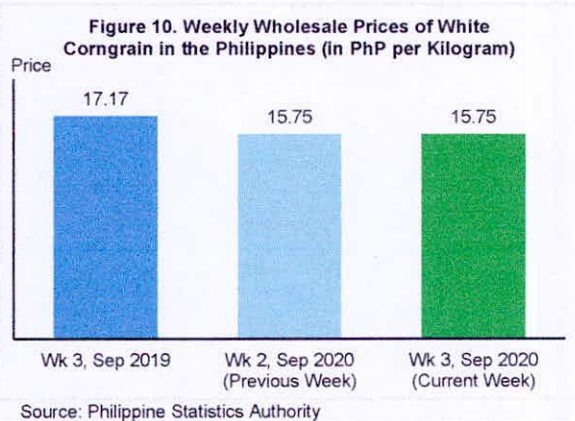
Following the same trend of the wholesale trade, the average retail price of yellow corngrain increased to PhP 24.94/kg or by 0.5 percent this week, relative to its previous week's level of PhP 24.82/kg. Meanwhile, from its average price of PhP 26.07/kg in the same week of the previous year, it posted an annual decline of 4.3 percent. (Table 2 and Figure 9)



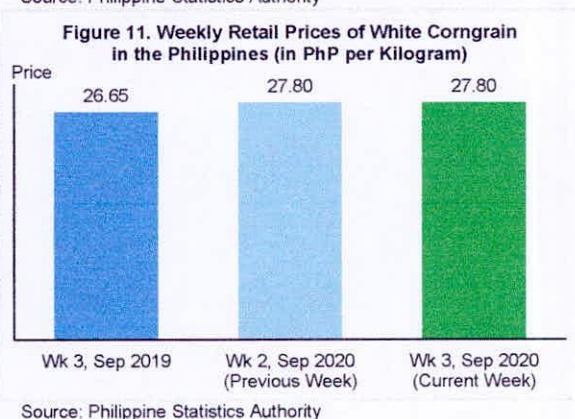
## F. Wholesale and Retail Prices of White Corngrain

**White corngrain registers stable wholesale and retail prices during the week**

The average wholesale price of white corngrain remained at its previous week's level of PhP 15.75/kg this week. On the contrary, it shrank at an annual rate of 8.3 percent, compared with its average price of PhP 17.17/kg in the same period of the previous year. (Table 2 and Figure 10)



For three consecutive weeks now, the average retail price of white corngrain was posted at PhP 27.80/kg. Meanwhile, its annual rate moved up further by 4.3 percent relative to its average price of PhP 26.65/kg in the same period of the previous year. (Table 2 and Figure 11)



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