

SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 4 of August 2020

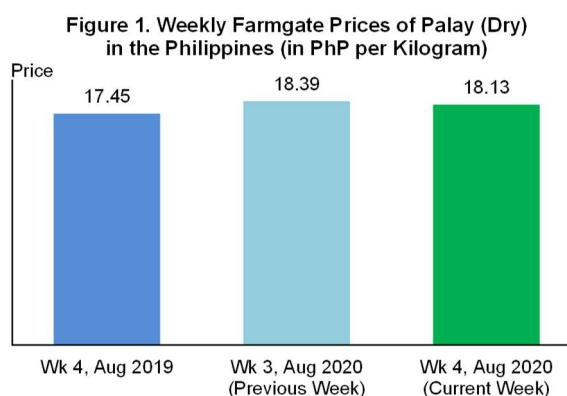
Date of Release: 21 September 2020

Reference No. 2020-282

A. Farmgate Price of Palay

Farmgate price of palay declines this week

The average farmgate price of palay went down to PhP 18.13/kg or by 1.4 percent during the period, from its level of PhP 18.39/kg in the previous week. On the other hand, it registered an annual increment of 3.9 percent, from its average price of PhP 17.45/kg in the same week of the previous year. (Table 1 and Figure 1)

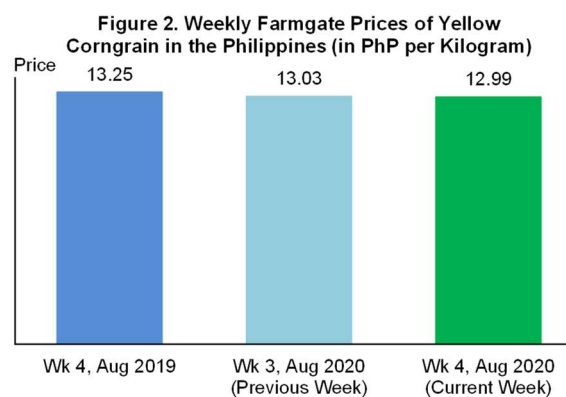


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

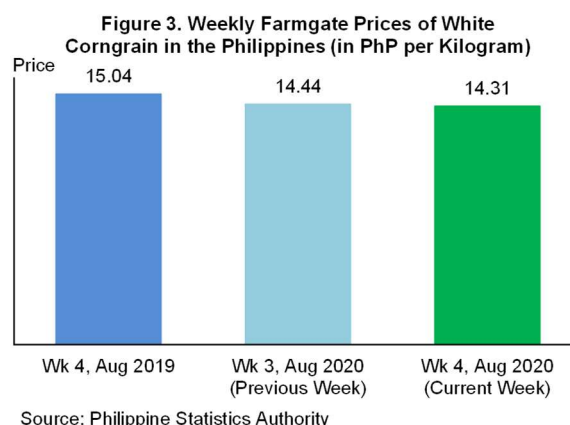
Farmgate prices of both yellow and white corngrains decrease during the week

The average farmgate price of yellow corngrain fell to PhP 12.99/kg or by 0.3 percent this week, from its level of PhP 13.03/kg in the previous week. Similarly, it dropped at an annual rate of 2.0 percent relative to its average price of PhP 13.25/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

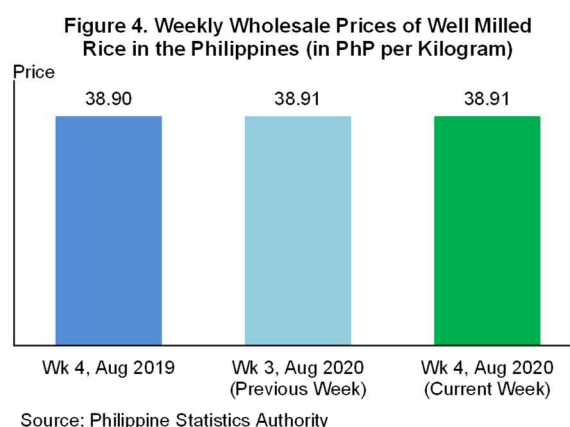
Likewise, the average farmgate price of white corngrain shrank to PhP 14.31/kg or by 0.9 percent during the week, from its previous week's level of PhP 14.44/kg. Year-on-year, the same trend was noted as it was lower by 4.9 percent relative to its average price of PhP 15.04/kg during the same period of the previous year. (Table 2 and Figure 3)



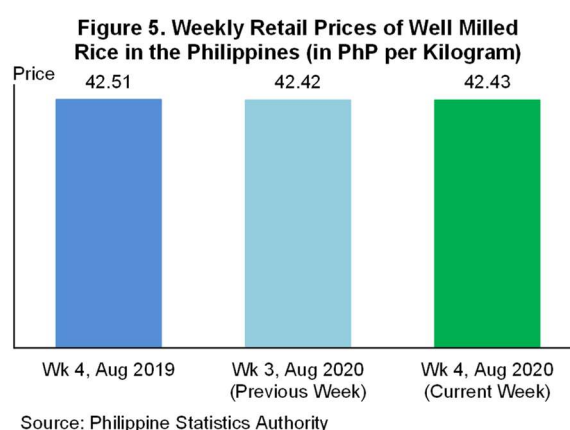
C. Wholesale and Retail Prices of Well Milled Rice

Wholesale price of well milled rice remains stable while its retail price picks up this week

The average wholesale price of well milled rice remained at its previous week's level of PhP 38.91/kg during the week. Meanwhile, relative to its average wholesale price of PhP 38.90/kg during the same period of the previous year, it registered an annual gain of 0.03 percent. (Table 1 and Figure 4)



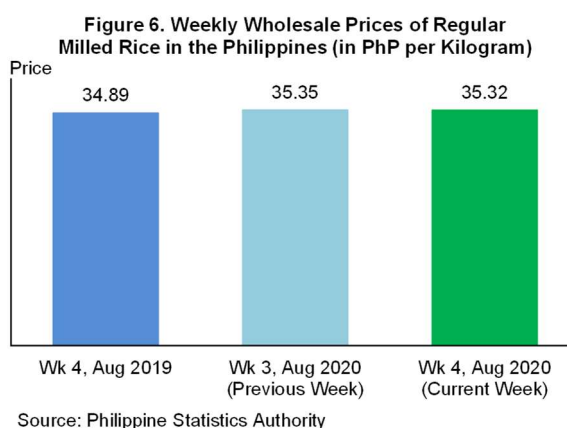
At the retail trade, the average price of well milled rice inched up to PhP 42.43/kg or by 0.02 percent this week, relative to its level of PhP 42.42/kg in the previous week. Compared with its average price of PhP 42.51/kg in the same week of the previous year, it, however, dropped at an annual rate of 0.2 percent. (Table 1 and Figure 5)



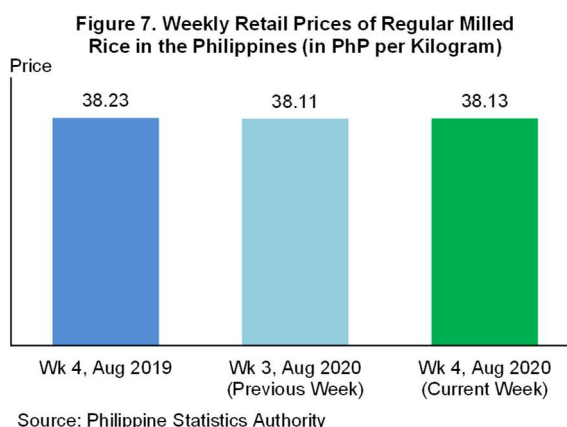
D. Wholesale and Retail Prices of Regular Milled Rice

Regular milled rice exhibits lower price at the wholesale trade while it is higher at the retail trade during the week

The average wholesale price of regular milled rice dropped to PhP 35.32/kg or by 0.1 percent during the week, from its level of PhP 35.35/kg in the previous week. On the other hand, it accelerated at an annual rate of 1.2 percent, from its average price of PhP 34.89/kg during the same week of the previous year. (Table 1 and Figure 6)



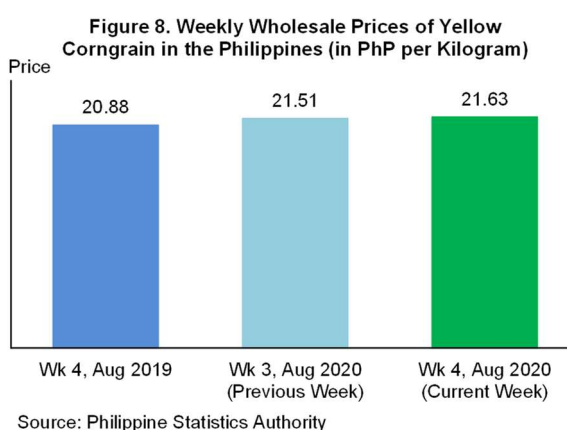
The average retail price of regular milled rice went up to PhP 38.13/kg or by 0.1 percent this week, relative to its previous week's level of PhP 38.11/kg. Meanwhile, on an annual basis, it decreased at a rate of 0.3 percent compared with its average price of PhP 38.23/kg during the same week of the previous year. (Table 1 and Figure 7)



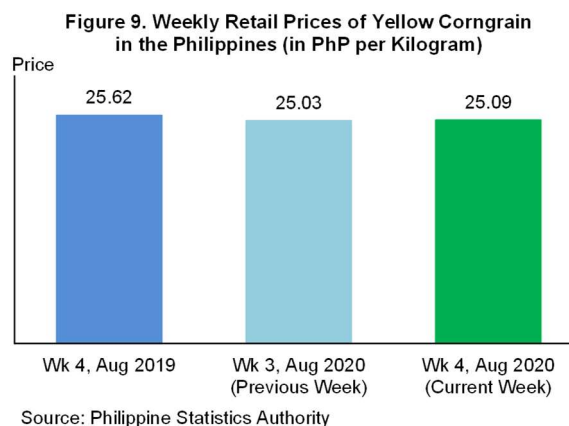
E. Wholesale and Retail Prices of Yellow Corngrain

Prices of yellow corngrain at both wholesale and retail trades pick up this week

The average wholesale price of yellow corngrain climbed to PhP 21.63/kg or by 0.6 percent during the week, from its previous week's level of PhP 21.51/kg. Similarly, it increased at an annual rate of 3.6 percent from its average price of PhP 20.88/kg in the same week of the previous year. (Table 2 and Figure 8)



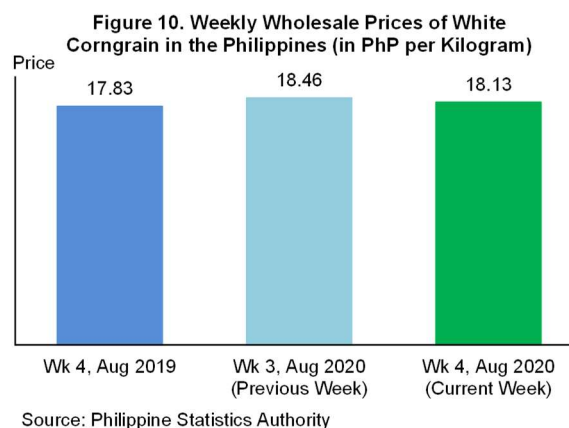
At the retail trade, the average price of yellow corngrain picked up to PhP 25.09/kg or by 0.2 percent this week, relative to its previous week's level of PhP 25.03/kg. However, from its average price of PhP 25.62/kg in the same week of the previous year, an annual decline of 2.1 percent was noted. (Table 2 and Figure 9)



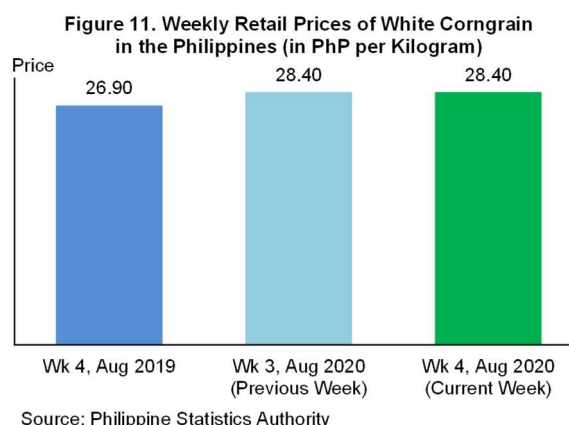
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain drops while its retail price remains stable this week

The average wholesale price of white corngrain declined to PhP 18.13/kg or by 1.8 percent this week, relative to its previous week's level of PhP 18.46/kg. On the other hand, it registered an annual growth rate of 1.7 percent as its average price was posted at PhP 17.83/kg in the same period of the previous year. (Table 2 and Figure 10)



The average retail price of white corngrain retained its previous week's level of PhP 28.40/kg during the week. On an annual basis, it recorded an increase of 5.6 percent, from its average price of PhP 26.90/kg in the same week of the previous year. (Table 2 and Figure 11)



DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General