

# SPECIAL RELEASE

## UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

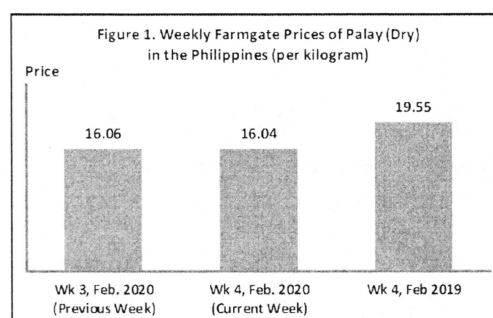
### WEEK 4 OF FEBRUARY 2020

• **Date of Release:** 06 MARCH 2020  
Reference No. 2020- 090

#### A. Farmgate Price of Palay

##### Farmgate price of palay drops during the week

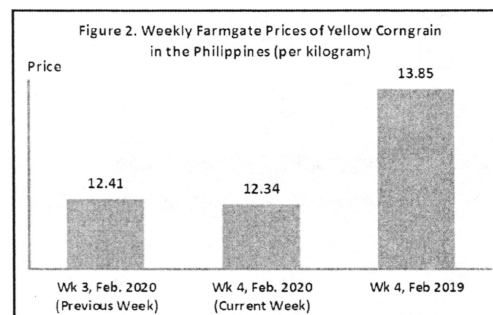
The average farmgate price of palay **decreased** to P16.04/kg or by 0.1 percent this week, from its previous week's level of P16.06/kg. Its annual rate also **declined** by 18.0 percent compared with its level of P19.55/kg in the same week of the previous year. (Table 1)



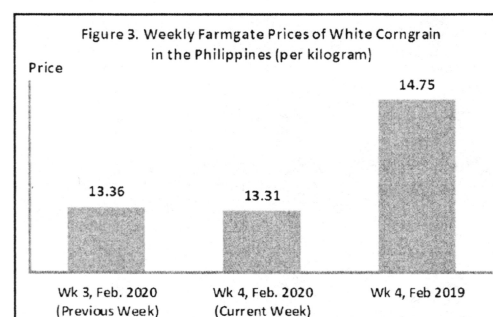
#### B. Farmgate Prices of Yellow and White Corngrains

##### Farmgate prices of yellow and white corngrains decline during the week

The average farmgate price of yellow corngrain **went down** to P12.34/kg or by 0.6 percent this week, from its previous week's level of P12.41/kg. Similarly, its annual rate **dropped** by 10.9 percent from its level of P13.85/kg in the same period of the previous year. (Table 2)



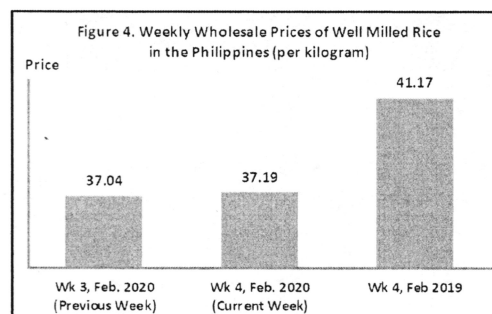
The average farmgate price of white corngrain **plunged** to P13.31/kg or by 0.4 percent this week, from its previous week's level of P13.36/kg. It, likewise, **fell** further by 9.8 percent relative to its level of P14.75/kg in the same period of the previous year. (Table 2)



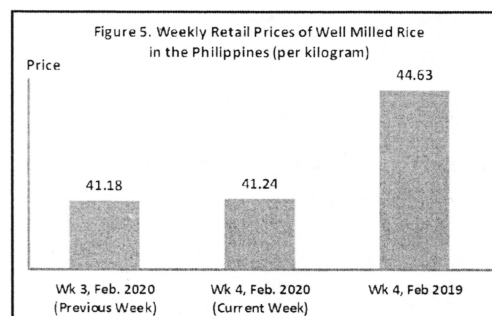
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

#### Both wholesale and retail prices of well milled rice pick up this week

The average wholesale price of well milled rice **rose** to P37.19/kg or by 0.4 percent this week, from its previous week's level of P37.04/kg. Meanwhile, it **dropped** at an annual rate of 9.7 percent from its level of P41.17/kg in the same week of the previous year. (Table 1)



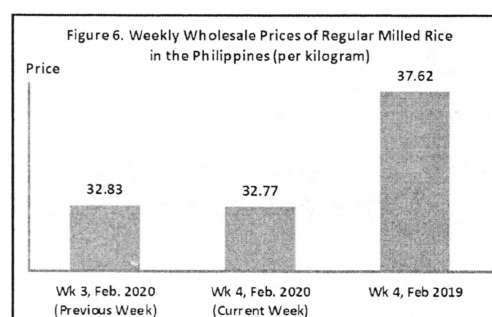
The average retail price of well milled rice **accelerated** to P41.24/kg or by 0.2 percent this week relative to its previous week's level of P41.18/kg. However, it exhibited an annual **decrease** of 7.6 percent relative to its level of P44.63/kg in the same week of the previous year. (Table 1)



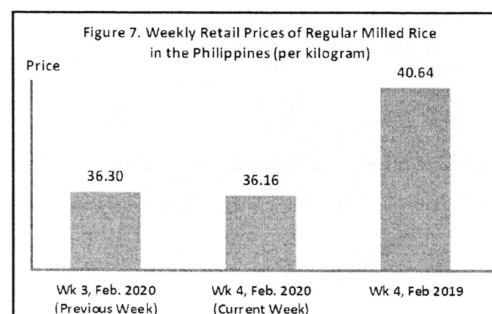
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

#### Lower wholesale and retail prices of regular milled rice are observed during the week

The average wholesale price of regular milled rice **declined** to P32.77/kg or by 0.2 percent this week compared with its previous week's level of P32.83/kg. Similarly, its annual rate **went down** by 12.9 percent from its level of P37.62/kg in the same period of the previous year. (Table 1)



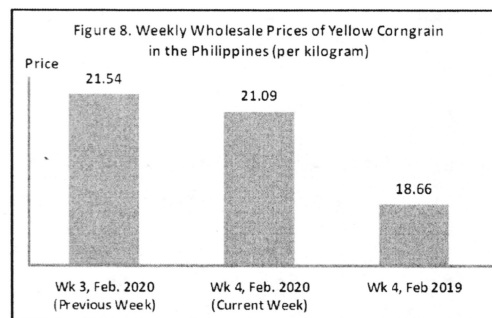
The average retail price of regular milled rice **went down** further to P36.16/kg or by 0.4 percent this week relative to its previous week's level of P36.30/kg. On an annual basis, it also **plunged** further by 11.0 percent from its level of P40.64/kg in the same week of the previous year. (Table 1)



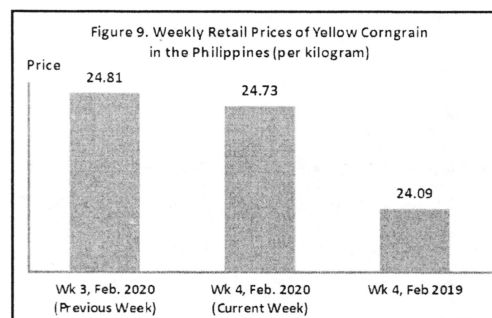
## E. Wholesale and Retail Prices of Yellow Corngrain

### Prices of yellow corngrain at both wholesale and retail trades move down this week

The average wholesale price of yellow corngrain **declined** to P21.09/kg or by 2.1 percent this week relative to its previous week's level of P21.54/kg. However, it **rose** at an annual rate of 13.0 percent compared with its level of P18.66/kg in the same week of the previous year. (Table 2)



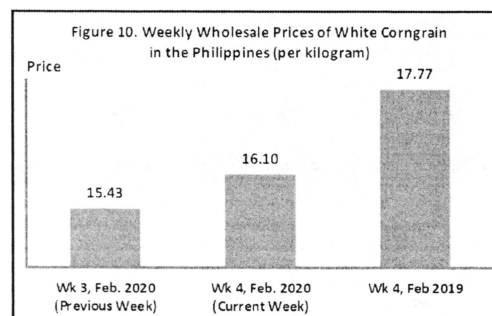
The average retail price of yellow corngrain **fell** to P24.73/kg or by 0.3 percent during the week, from its previous week's level of P24.81/kg. Meanwhile, its annual rate **picked up** by 2.7 percent from its level of P24.09/kg in the same period of the previous year. (Table 2)



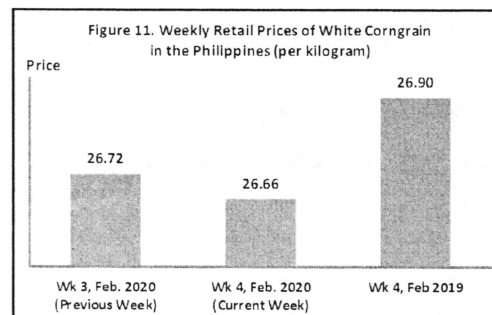
## F. Wholesale and Retail Prices of White Corngrain


### Wholesale price of white corngrain accelerates while its retail price drops during the period

The average wholesale price of white corngrain **increased** to P16.10/kg or by 4.3 percent during the week, from its previous week's level of P15.43/kg. Compared with its level of P17.77/kg in the same period of the previous year, it, however, **decreased** by 9.4 percent. (Table 2)



The average retail price of white corngrain **went down** to P26.66/kg or by 0.2 percent during the period compared with its previous week's level of P26.72/kg. Likewise, it posted an annual **decline** of 0.9 percent, from its level of P26.90/kg in the same week a year ago. (Table 2)



  
ROSALINDA P. BAUTISTA  
Assistant Secretary  
Deputy National Statistician  
Sectoral Statistics Office