

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

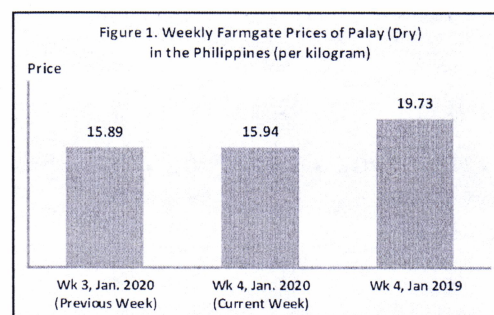
WEEK 4 OF JANUARY 2020

Date of Release: 14 February 2020
Reference No. 2020-060

A. Farmgate Price of Palay

Farmgate price of palay increases at a lower rate during the week

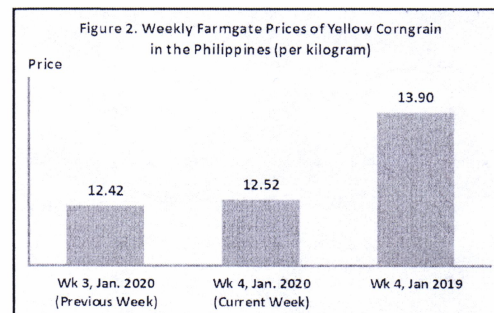
The average farmgate price of palay **accelerated** further to P15.94/kg or by 0.3 percent during the week relative to its previous week's level of P15.89/kg. Meanwhile, compared with its level of P19.73/kg in the same week of the previous year, it **decreased** at an annual rate of 19.2 percent. (Table 1)



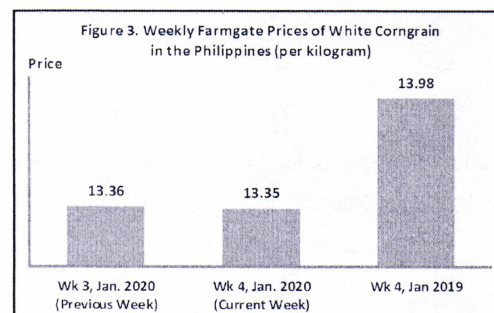
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain increases while that of white corngrain drops during the week

The average farmgate price of yellow corngrain **rose** to P12.52/kg or by 0.8 percent this week, from its previous week's level of P12.42/kg. However, it had an annual **decline** of 9.9 percent from its level of P13.90/kg in the same period of the previous year. (Table 2)



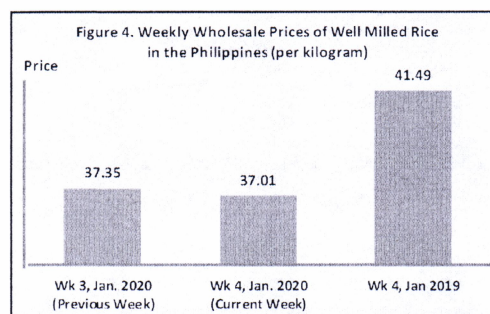
The average farmgate price of white corngrain **went down** to P13.35/kg or by 0.1 percent this week compared with its a week ago level of P13.36/kg. Meanwhile, its annual rate **dropped** further by 4.5 percent from its level of P13.98/kg in the same period of the previous year. (Table 2)



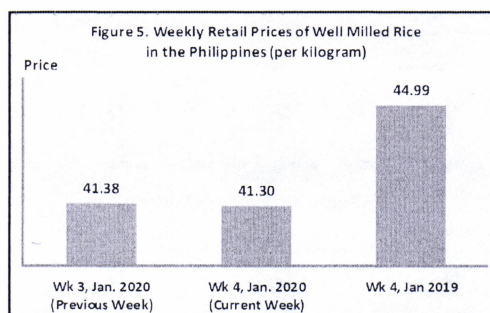
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Prices at wholesale and retail trades of well milled rice decline this week

The average wholesale price of well milled rice **fell** to P37.01/kg or by 0.9 percent this week, from its previous week's level of P37.35/kg. Similarly, on an annual basis, a downward trend was still recorded as it had a **decrease** of 10.8 percent from its level of P41.49/kg in the same week of the previous year. (Table 1)



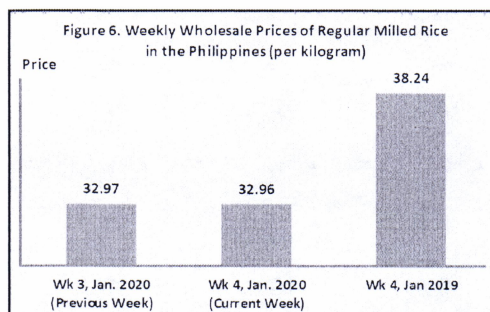
The average retail price of well milled rice **dipped** to P41.30/kg or by 0.2 percent during the week compared with its previous week's level of P41.38/kg. Likewise, it **went down** at an annual rate of 8.2 percent relative to its level of P44.99/kg in the same week of the previous year. (Table 1)



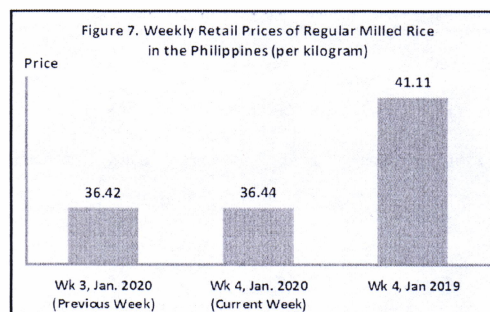
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Wholesale price of regular milled rice drops while its retail price picks up during the week

The average wholesale price of regular milled rice **decreased** to P32.96/kg or by 0.03 percent this week compared with its previous week's level of P32.97/kg. Annually, its rate **declined** by 13.8 percent from its level in the same period of previous year of P38.24/kg. (Table 1)



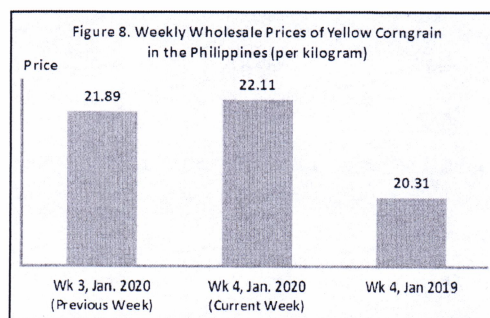
The average retail price of regular milled rice **increased** to P36.44/kg or by 0.1 percent this week, from its level a week ago of P36.42/kg. However, its annual rate continued its **downtrend** as it posted an 11.4 percent drop from its level of P41.11/kg in the same week of the previous year. (Table 1)



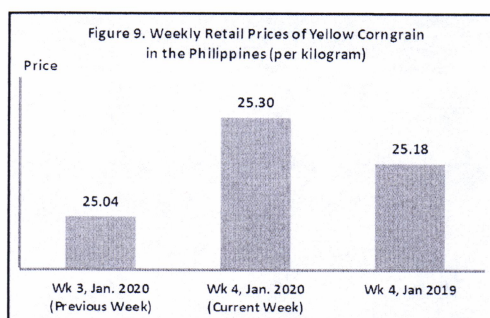
E. Wholesale and Retail Prices of Yellow Corngrain

Higher wholesale and retail prices of yellow corngrain are still posted this week

The average wholesale price of yellow corngrain **inched up** to P22.11/kg or by 1.0 percent this week, from its previous week's level of P21.89/kg. Likewise, it **climbed up** at an annual rate of 8.9 percent compared with its level of P20.31/kg in the same week of the previous year. (Table 2)



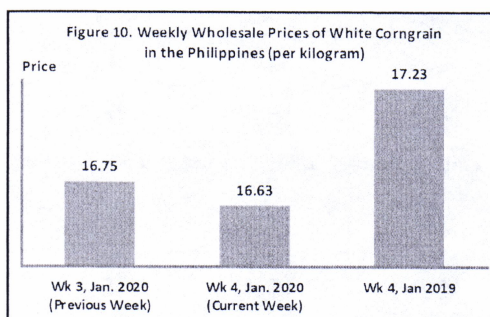
The average retail price of yellow corngrain **went up** to P25.30/kg or by 1.0 percent during the week, from its previous week's level of P25.04/kg. Similarly, its annual rate **rose** by 0.5 percent from its level of P25.18/kg in the same period of the previous year. (Table 2)



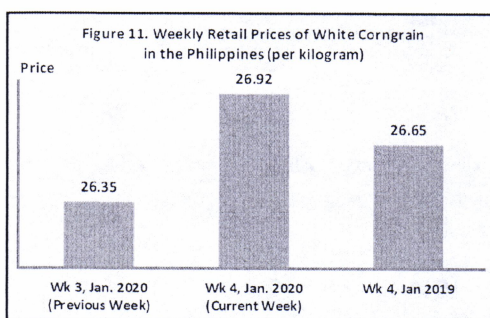
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain exhibits a downward movement while its retail price registers an uptrend during the period

The average wholesale price of white corngrain **declined** to P16.63/kg or by 0.7 percent during the week, from its previous week's level of P16.75/kg. Annually, it also **fell** by 3.5 percent compared with its level of P17.23/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **picked up** to P26.92/kg or by 2.2 percent this week relative to its previous week's level of P26.35/kg. Similarly, it had an annual **increment** of 1.0 percent during the week, from its level of P26.65/kg in the same week a year ago. (Table 2)



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