



# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

### Week 4 of July 2020

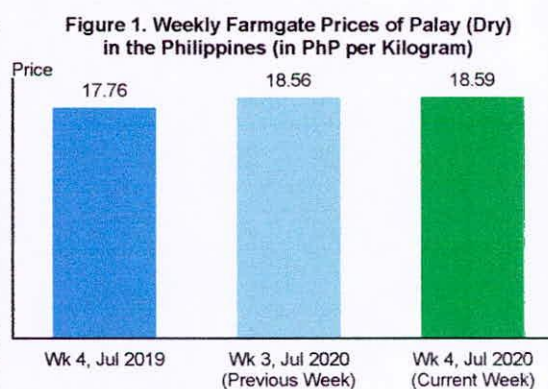
Date of Release: ~~17-SEPTEMBER-2020~~

Reference No. 2020- 262

#### A. Farmgate Price of Palay

##### Farmgate price of palay increases further during the week

The average farmgate price of palay picked up further to PhP 18.59/kg or by 0.2 percent during the period, from its previous week's level of PhP 18.56/kg. Similarly, relative to its average price of PhP 17.76/kg in the same week of the previous year, it went up at an annual rate of 4.7 percent. (Table 1 and Figure 1)

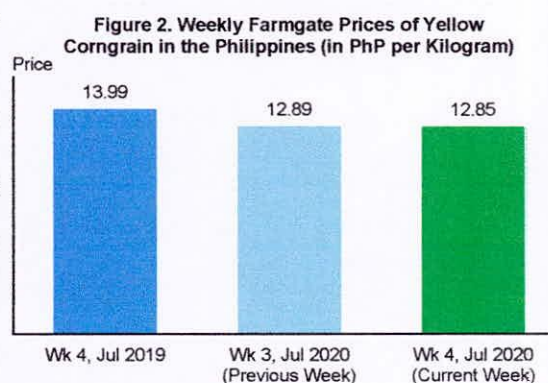


Source: Philippine Statistics Authority

#### B. Farmgate Prices of Yellow and White Corngrains

##### Farmgate price of yellow corngrain declines while white corngrain is still priced higher this week

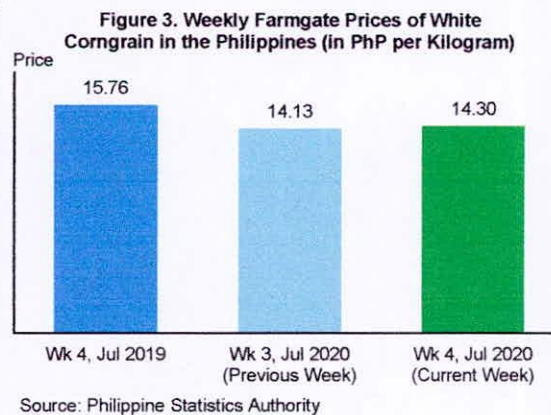
The average farmgate price of yellow corngrain dropped to PhP 12.85/kg or by 0.3 percent this week, compared with its previous week's level of PhP 12.89/kg. Likewise, from its average price of PhP 13.99/kg in the same period of the previous year, it declined further at an annual rate of 8.2 percent. (Table 2 and Figure 2)



Source: Philippine Statistics Authority



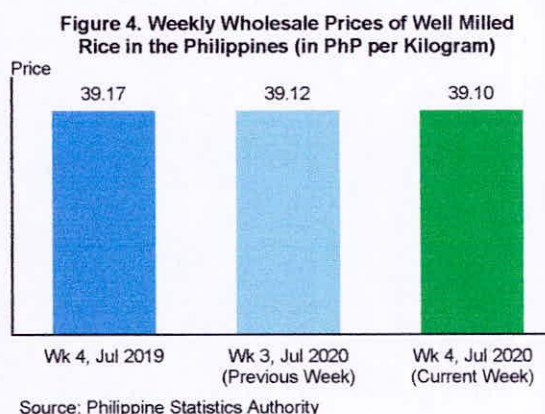
The average farmgate price of white corngrain, however, continued to move up as it rose to PhP 14.30/kg or by 1.2 percent during the week, from its previous week's level of PhP 14.13/kg. Meanwhile, it went down at an annual rate of 9.3 percent, from its average price of PhP 15.76/kg in the same period of the previous year. (Table 2 and Figure 3)



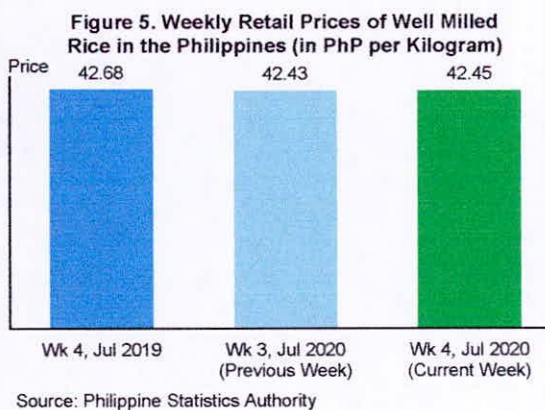
### C. Wholesale and Retail Prices of Well Milled Rice

#### Wholesale price of well milled rice decreases while its retail price moves up this week

The average wholesale price of well milled rice fell to PhP 39.10/kg or by 0.1 percent during the week, from its previous week's level of PhP 39.12/kg. Likewise, compared with its average price of PhP 39.17/kg during the same period of the previous year, it recorded an annual decline of 0.2 percent. (Table 1 and Figure 4)



On the other hand, the average retail price of well milled rice inched up to PhP 42.45/kg or by 0.1 percent this week relative to its level of PhP 42.43/kg in the previous week. It went down, however, at an annual rate of 0.5 percent, from its average price of PhP 42.68/kg in the same week of 2019. (Table 1 and Figure 5)

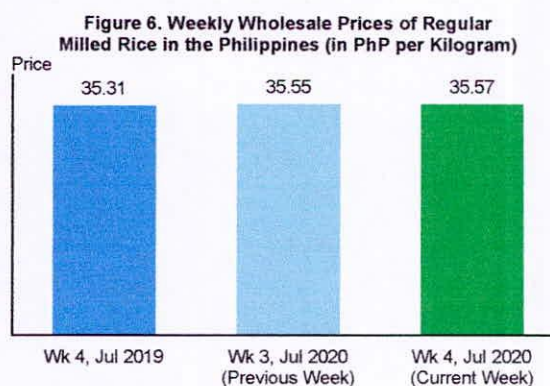




## D. Wholesale and Retail Prices of Regular Milled Rice

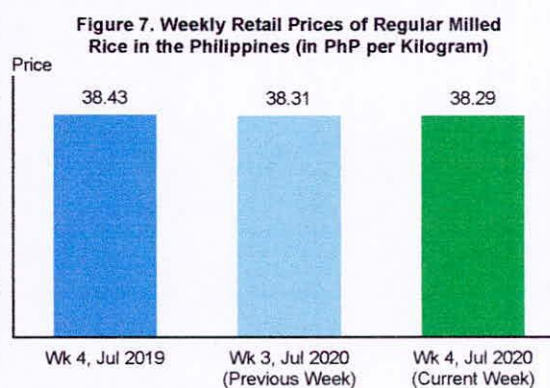
**Price of regular milled rice is higher at the wholesale trade while it is lower at the retail trade during the week**

The average wholesale price of regular milled rice inched up to PhP 35.57/kg or by 0.1 percent during the week, from its level of PhP 35.55/kg in the previous week. Likewise, it registered an annual hike of 0.7 percent, from its average price of PhP 35.31/kg in the same week a year ago. (Table 1 and Figure 6)



Source: Philippine Statistics Authority

On the contrary, the average retail price of regular milled rice continued to move downward as it dropped to PhP 38.29/kg or by 0.1 percent this week, from its previous week's level of PhP 38.31/kg. Similarly, it went down at an annual rate of 0.4 percent, compared with its average price of PhP 38.43/kg in the same week of 2019. (Table 1 and Figure 7)

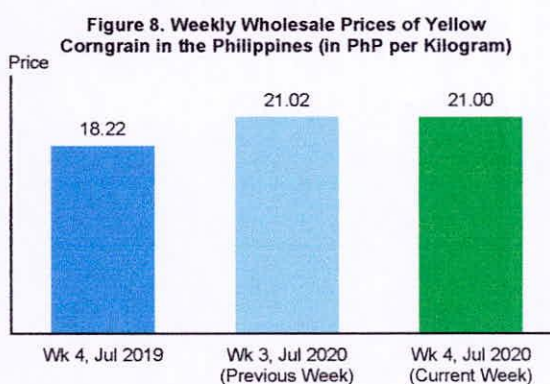


Source: Philippine Statistics Authority

## E. Wholesale and Retail Prices of Yellow Corngrain

**Wholesale price of yellow corngrain declines while its retail price is higher this week**

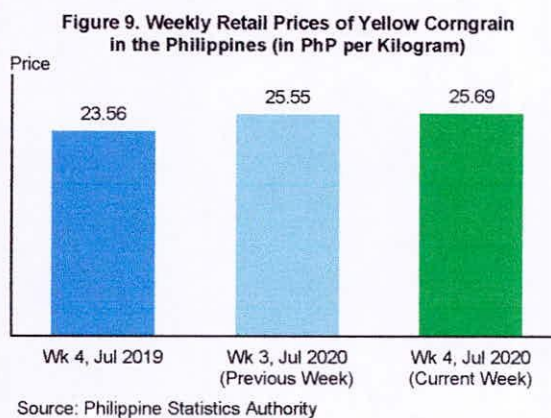
The average wholesale price of yellow corngrain decreased to PhP 21.00/kg or by 0.1 percent during the week, from its previous week's level of PhP 21.02/kg. On the contrary, it accelerated at a faster annual rate of 15.3 percent relative to its average price of PhP 18.22/kg in the same week of the previous year. (Table 2 and Figure 8)



Source: Philippine Statistics Authority



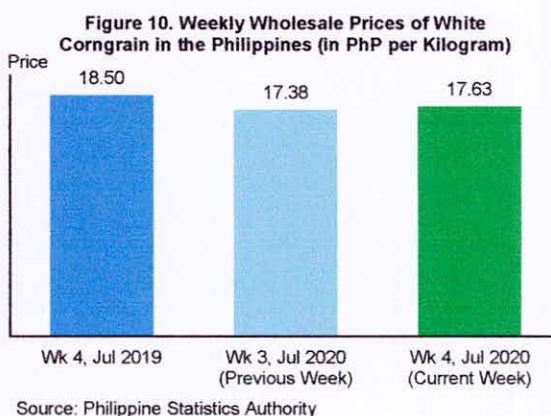
Meanwhile, the average retail price of yellow corngrain increased to PhP 25.69/kg or by 0.6 percent during the period, compared with its price level of PhP 25.55/kg in the previous week. However, from its average price of PhP 23.56/kg during the same week of the previous year, it went up at an annual rate of 9.0 percent. (Table 2 and Figure 9)



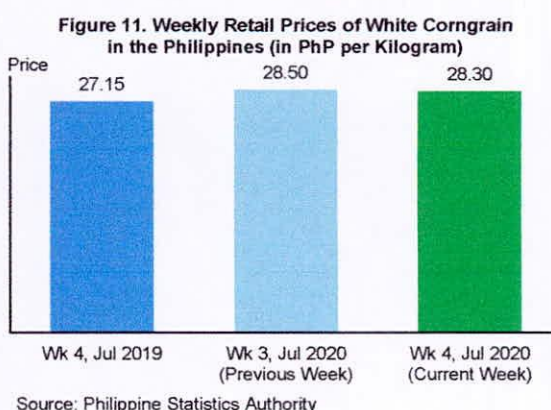
## F. Wholesale and Retail Prices of White Corngrain

### Wholesale price of white corngrain picks up while its retail price drops during the week

The average wholesale price of white corngrain increased to PhP 17.63/kg or by 1.4 percent this week, from its previous week's level of PhP 17.38/kg. On the other hand, it fell at a lower annual rate of 4.7 percent, from its average price of PhP 18.50/kg in the same period of the previous year. (Table 2 and Figure 10)



The average retail price of white corngrain was, however, lower at PhP 28.30/kg or by 0.7 percent during the period, compared with its previous week's level of PhP 28.50/kg. Meanwhile, relative to its average price of PhP 27.15/kg in the same period of the previous year, it registered an annual increment of 4.2 percent. (Table 2 and Figure 11)



**DENNIS S. MAPA, Ph.D.**

Undersecretary

National Statistician and Civil Registrar General