

# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

Week 4 of June 2020

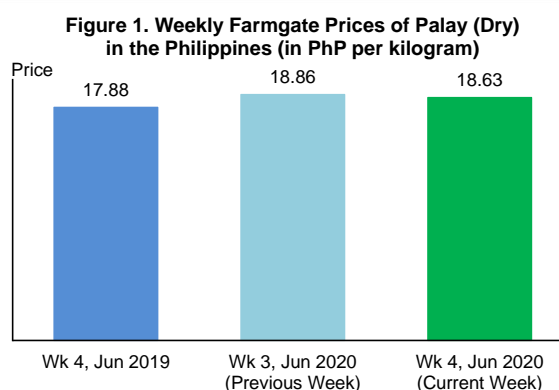
Date of Release: 17 August 2020

Reference No. 2020-210

### A. Farmgate Price of Palay

#### Farmgate price of palay continues to decline during the week

The average farmgate price of palay decreased further to PhP 18.63/kg or by 1.2 percent during the period, from its previous week's level of PhP 18.86/kg. Meanwhile, it picked up at an annual rate of 4.2 percent, from its level of PhP 17.88/kg in the same week of the previous year. (Table 1 and Figure 1)

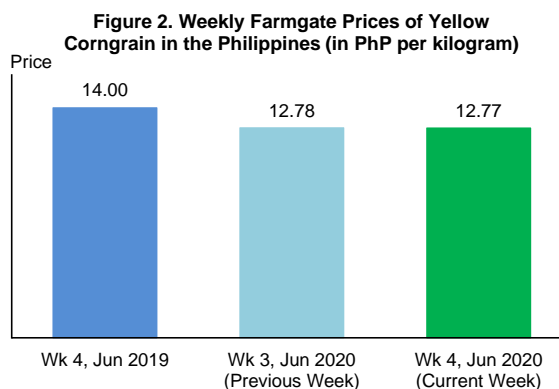


Source: Philippine Statistics Authority

### B. Farmgate Prices of Yellow and White Corngrains

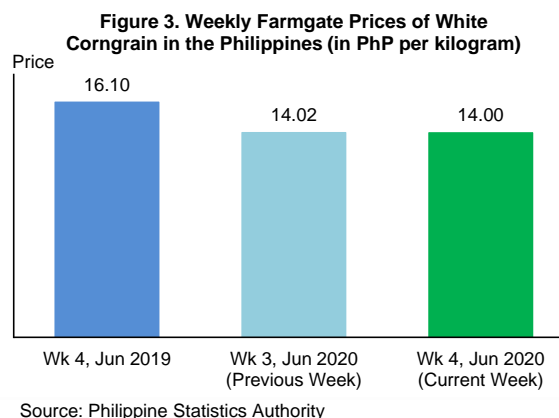
#### Farmgate price of yellow and white corngrains drop this week

The average farmgate price of yellow corngrain went down to PhP 12.77/kg or by 0.1 percent this week, from its level of PhP 12.78/kg in the previous week. Likewise, it posted an annual decline of 8.8 percent relative to its average price of PhP 14.00/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

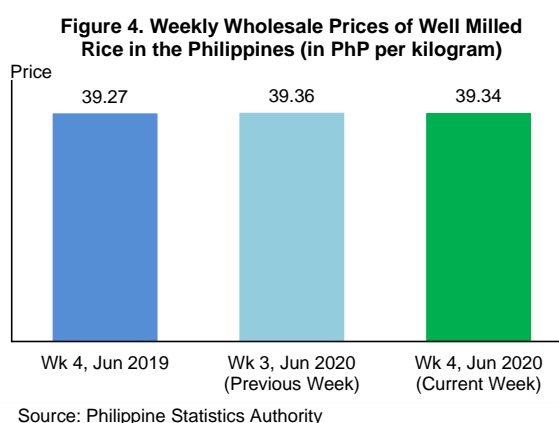
Similarly, the average farmgate price of white corngrain declined to PhP 14.00/kg or by 0.1 percent during the week, from its previous week's level of PhP 14.02/kg. The same trend was also observed on an annual basis as it fell by 13.0 percent, from PhP 16.10/kg during the same period of the previous year. (Table 2 and Figure 3)



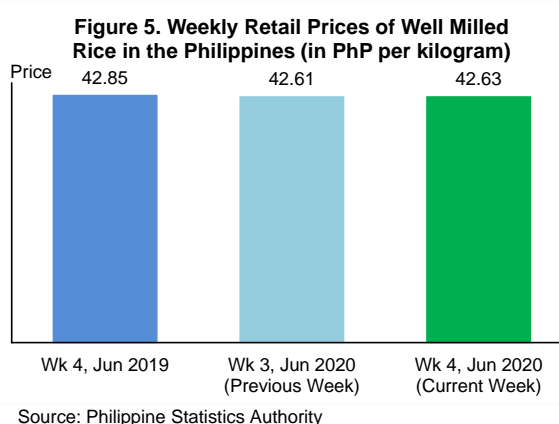
### C. Wholesale and Retail Prices of Well Milled Rice

#### Wholesale price of well milled rice drops while its retail price increases this week

The average wholesale price of well milled rice decreased to PhP 39.34/kg or by 0.1 percent during the week, compared with its price level of PhP 39.36/kg in the previous week. Relative to its average price of PhP 39.27/kg during the same period of the previous year, its annual increment remained at 0.2 percent. (Table 1 and Figure 4)



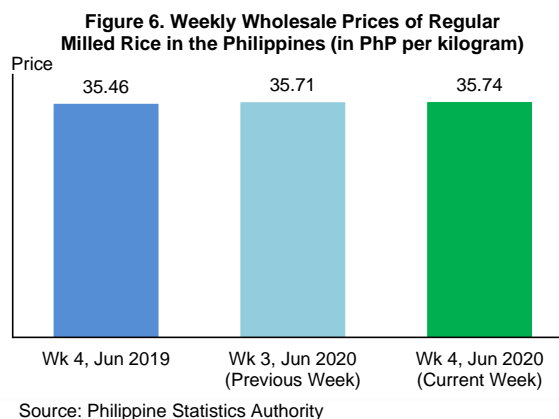
On the contrary, the average retail price of well milled rice picked up to PhP 42.63/kg or by 0.1 percent this week, relative to its level of PhP 42.61/kg in the previous week. Meanwhile, from its average price of PhP 42.85/kg in the same week of the previous year, it went down at an annual rate of 0.5 percent. (Table 1 and Figure 5)



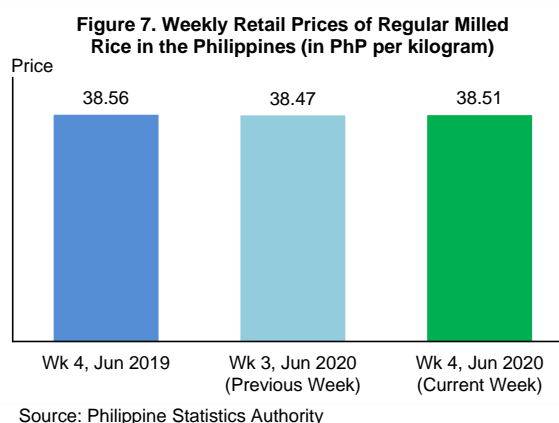
## D. Wholesale and Retail Prices of Regular Milled Rice

### Both wholesale and retail prices of regular milled rice pick up during the week

The average wholesale price of regular milled rice inched up to PhP 35.74/kg or by 0.1 percent during the week, from PhP 35.71/kg in the previous week. Likewise, it registered an annual gain of 0.8 percent from its level of PhP 35.46/kg during the same week of the previous year. (Table 1 and Figure 6)



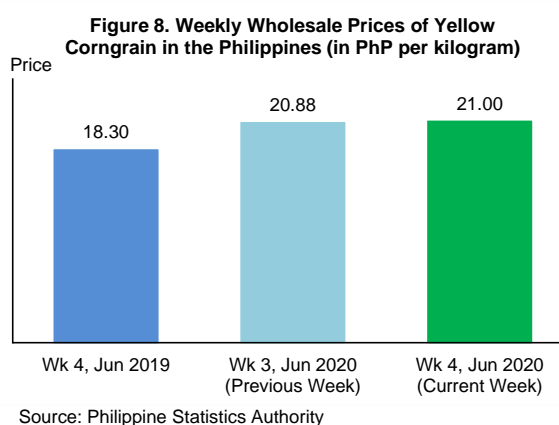
At the retail trade, the average price of regular milled rice rose to PhP 38.51/kg or by 0.1 percent this week, relative to its previous week's level of PhP 38.47/kg. On the other hand, it went down at an annual rate of 0.1 percent compared with its average price of PhP 38.56/kg during the same week of the previous year. (Table 1 and Figure 7)



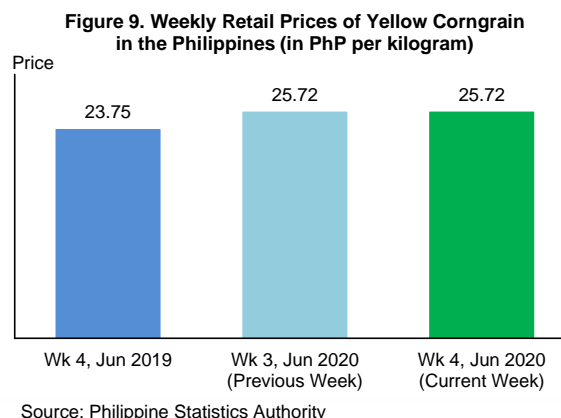
## E. Wholesale and Retail Prices of Yellow Corngrain

### Wholesale price of yellow corngrain registers uptick while its retail price remains stable this week

The average wholesale price of yellow corngrain advanced to PhP 21.00/kg or by 0.6 percent during the week, from its previous week's level of PhP 20.88/kg. Similarly, it exhibited an annual increment of 14.8 percent relative to its average price of PhP 18.30/kg in the same week of the previous year. (Table 2 and Figure 8)



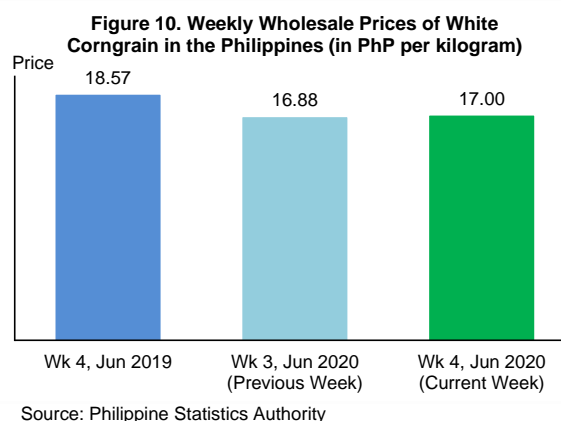
Yellow corngrain retained its previous week's average retail price of PhP 25.72/kg. Meanwhile, from an average price of PhP 23.75/kg during the same week of the previous year, it accelerated at an annual rate of 8.3 percent. (Table 2 and Figure 9)



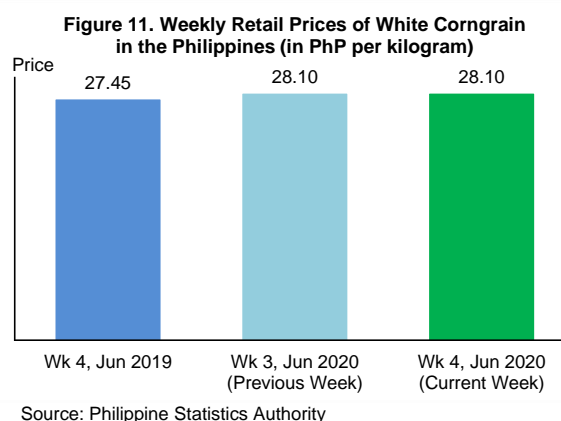
## F. Wholesale and Retail Prices of White Corngrain

**Price of white corngrain is higher at the wholesale trade while it is stable at the retail trade this week**

The average wholesale price of white corngrain increased to PhP 17.00/kg or by 0.7 percent this week, from its previous week's level of PhP 16.88/kg. On the other hand, it dropped at an annual rate of 8.5 percent relative to its price level of PhP 18.57/kg during the same period of the previous year. (Table 2 and Figure 10)



The average retail price of white corngrain remained at PhP 28.10/kg during the week. However, from an average price of PhP 27.45/kg in the same period of the previous year, it went up at an annual rate of 2.4 percent. (Table 2 and Figure 11)



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