



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 4 of May 2020

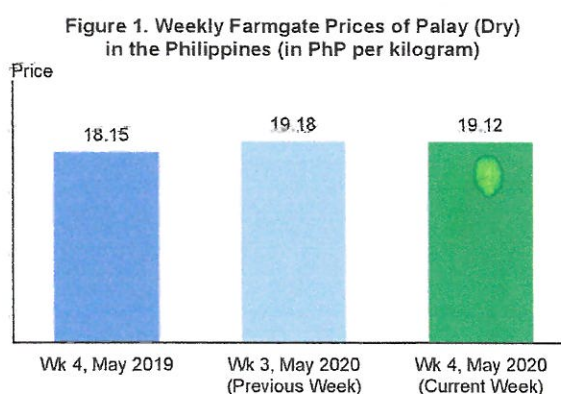
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Reference No. 2020-163

A. Farmgate Price of Palay

Farmgate price of palay drops during the week

The average farmgate price of palay fell to PhP 19.12/kg or by 0.3 percent during the period, from its previous week's level of PhP 19.18/kg. However, from its level in the same week of the previous year at PhP 18.15/kg, it rose at an annual rate of 5.3 percent. (Table 1 and Figure 1)

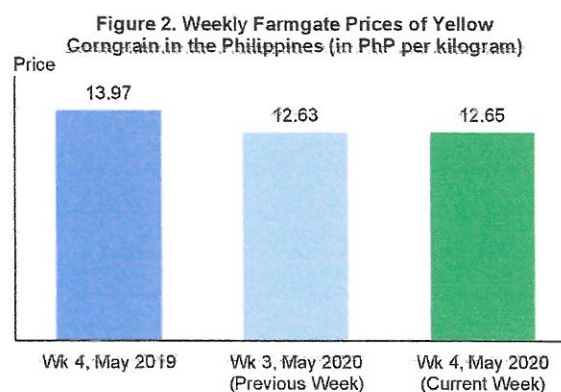


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain picks up while that of white corngrain moves down during the period

The average farmgate price of yellow corngrain climbed to PhP 12.65/kg or by 0.2 percent this week, from its level of PhP 12.63/kg in the previous week. However, from its price level of PhP 13.97/kg in the same period of the previous year, it dropped at an annual rate of 9.5 percent. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

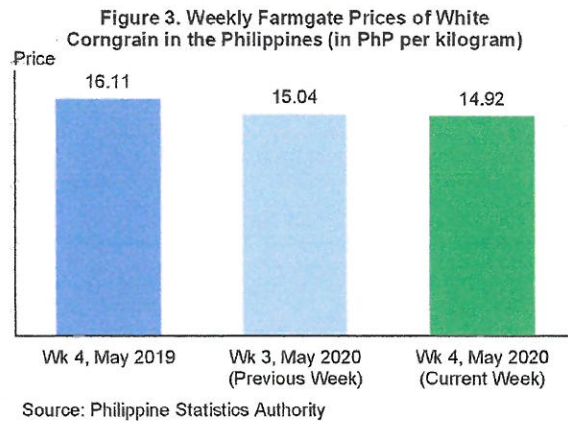


Management System
ISO 9001:2015



Management System ID: 3156440991

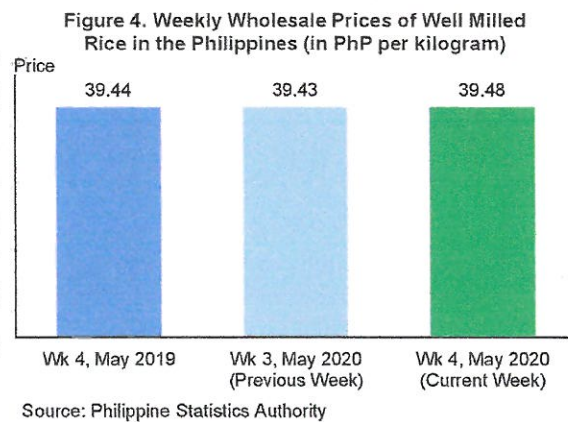
On the other hand, the average farmgate price of white corngrain declined to PhP 14.92/kg or by 0.8 percent during the week compared with its previous week's level of PhP 15.04/kg. Similarly, it decreased at an annual rate of 7.4 percent from its level of PhP 16.11/kg during the same period of the previous year. (Table 2 and Figure 3)



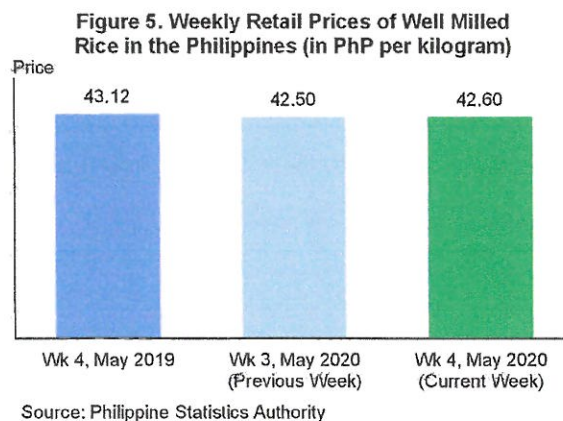
C. Wholesale and Retail Prices of Well Milled Rice

Well milled rice exhibits higher prices at both wholesale and retail trades this week

At the wholesale trade, the average price of well milled rice climbed to PhP 39.48/kg or by 0.1 percent during the week compared with its level of PhP 39.43/kg in the previous week. A positive annual rate of 0.1 percent was similarly noted from its price level of PhP 39.44/kg during the same period of the previous year. (Table 1 and Figure 4)



At the retail trade, the average price of well milled rice inched up to PhP 42.60/kg or by 0.2 percent this week, from its level of PhP 42.50/kg in the previous week. Meanwhile, its price level of PhP 43.12/kg in the same week of the previous year plunged at an annual rate of 1.2 percent. (Table 1 and Figure 5)

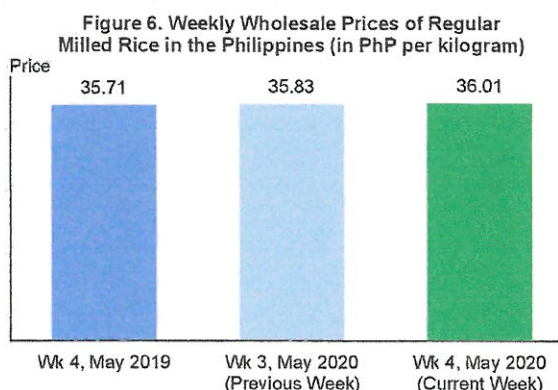


D. Wholesale and Retail Prices of Regular Milled Rice

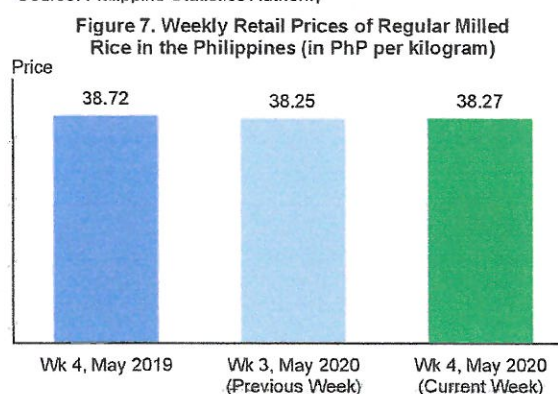
Both wholesale and retail prices of regular milled rice show upward movements this week

The average wholesale price of regular milled went up to PhP 36.01/kg or by 0.5 percent during the week, from its level of PhP 35.83/kg in the previous week. Also, year-on-year, its price level rose at an annual rate of 0.8 percent. (Table 1 and Figure 6)

The average retail price of regular milled rice accelerated to PhP 38.27/kg or by 0.1 percent this week, compared to its previous week's level of PhP 38.25/kg. However, it dropped at an annual rate of 1.2 percent from its level of PhP 38.72/kg during the same week of the previous year. (Table 1 and Figure 7)



Source: Philippine Statistics Authority

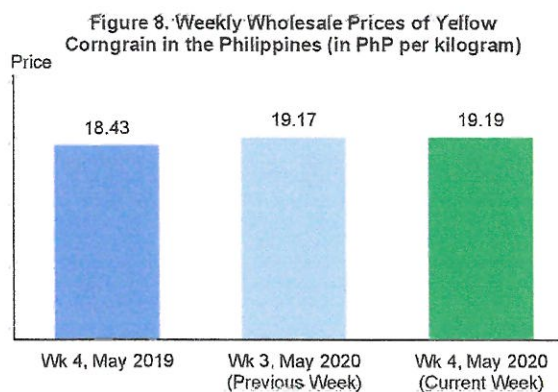


Source: Philippine Statistics Authority

E. Wholesale and Retail Prices of Yellow Corngrain

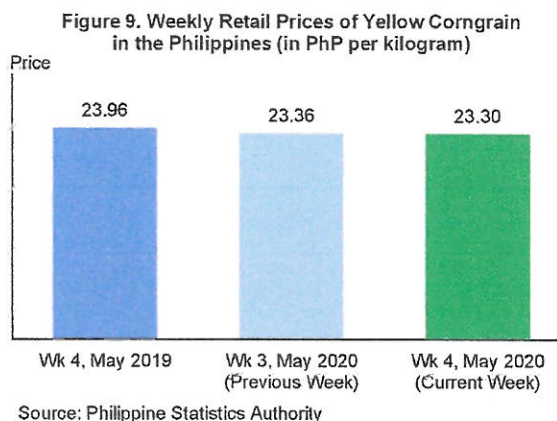
Wholesale price of yellow corngrain picks up while its retail price declines during the week

The average wholesale price of yellow corngrain increased to PhP 19.19/kg or by 0.1 percent during the week compared to its previous week's level of PhP 19.17/kg. Likewise, an annual increment of 4.1 percent from its price level of PhP 18.43/kg in the same week of the previous year was observed. (Table 2 and Figure 8)



Source: Philippine Statistics Authority

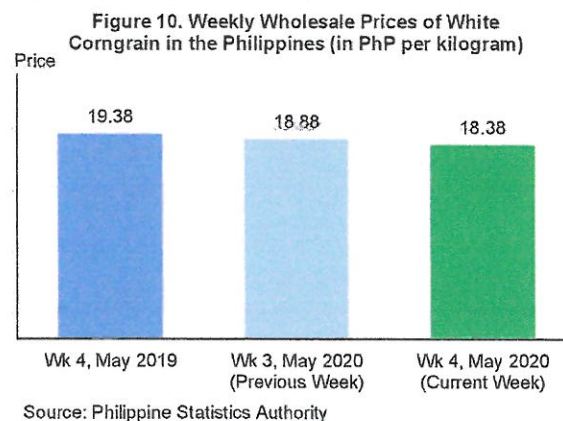
In contrast, the average retail price of yellow corngrain plunged to PhP 23.30/kg or by 0.3 percent during the period, from its level of PhP 23.36/kg in the previous week. Similarly, it dropped at an annual rate of 2.8 percent from its price level of PhP 23.96/kg during the same week of the previous year. (Table 2 and Figure 9)



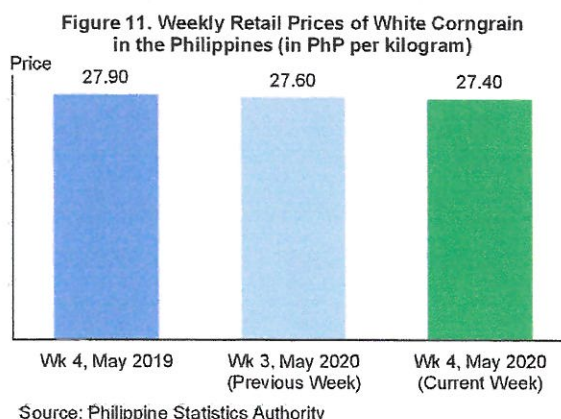
F. Wholesale and Retail Prices of White Corngrain

White corngrain registers lower wholesale and retail prices this week

The average wholesale price of white corngrain moved down to PhP 18.38/kg or by 2.7 percent this week, compared to its level of PhP 18.88/kg in the previous week. Likewise, it posted a negative annual rate of 5.2 percent from its price level of PhP 19.38/kg during the same period of the previous year. (Table 2 and Figure 10)



The average retail price of white corngrain fell to PhP 27.40/kg or by 0.7 percent during the week, from its previous week's level of PhP 27.60/kg. Likewise, from its price level of PhP 27.90/kg in the same period of the previous year, it dipped at annual rate of 1.8 percent. (Table 2 and Figure 11)



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