



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 4 of September 2020

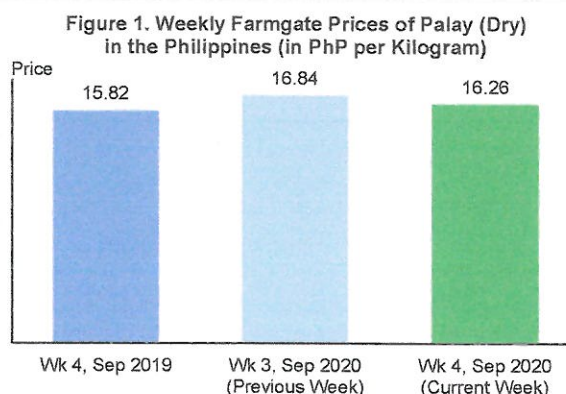
Date of Release: 09 October 2020

Reference No. 2020- 322

A. Farmgate Price of Palay

Farmgate price of palay continues to drop for six consecutive weeks now

The average farmgate price of palay went down further to PhP 16.26/kg or by 3.4 percent during the period, from its level of PhP 16.84/kg in the previous week. However, it picked up at an annual rate of 2.8 percent, from its average price of PhP 15.82/kg in the same week of the previous year. (Table 1 and Figure 1)

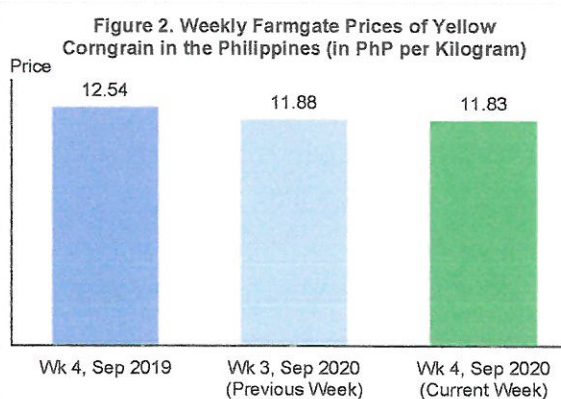


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains decrease during the week

The average farmgate price of yellow corngrain continued its downtrend as it fell to PhP 11.83/kg or by 0.4 percent this week, from its level of PhP 11.88/kg in the previous week. Likewise, it plunged at an annual rate of 5.7 percent, compared with its average price of PhP 12.54/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

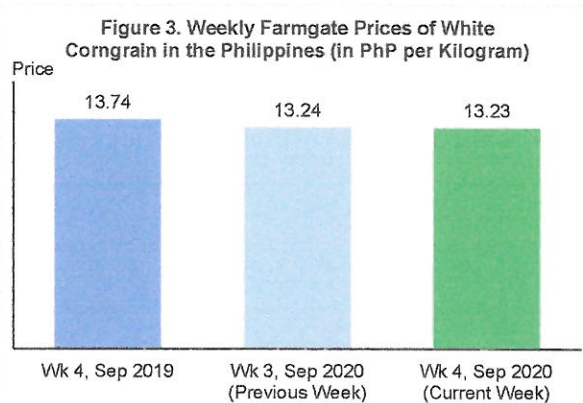


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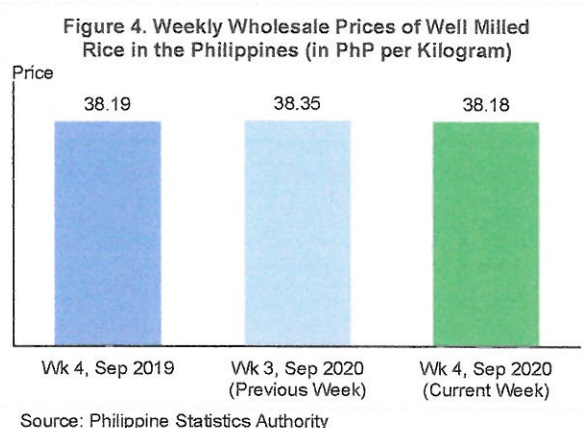
Following the trend as that of the yellow corngrain, the average farmgate price of white corngrain went down to PhP 13.23/kg or by 0.1 percent during the week, from its previous week's level of PhP 13.24/kg. Similarly, its price declined at an annual rate of 3.7 percent relative to its average price of PhP 13.74/kg during the same period of the previous year. (Table 2 and Figure 3)



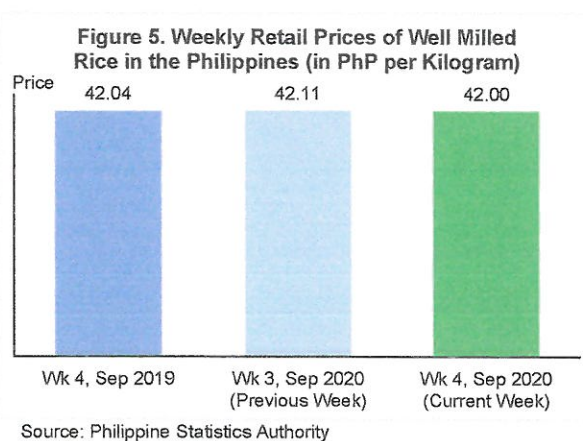
C. Wholesale and Retail Prices of Well Milled Rice

Well milled rice continues to exhibit lower wholesale and retail prices during the week

The average wholesale price of well milled rice plunged further to PhP 38.18/kg or by 0.4 percent during the week, compared with its previous week's level of PhP 38.35/kg. On an annual basis, its price level dipped at a rate of 0.03 percent, from its average price of PhP 38.19/kg during the same period of the previous year. (Table 1 and Figure 4)



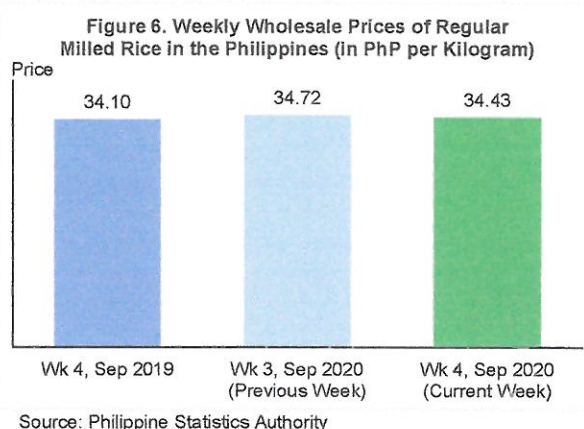
The average retail price of well milled rice decreased to PhP 42.00/kg or by 0.3 percent this week, relative to its level of PhP 42.11/kg in the previous week. Likewise, it went down at an annual rate of 0.1 percent, from its price level of PhP 42.04/kg in the same week of the previous year. (Table 1 and Figure 5)



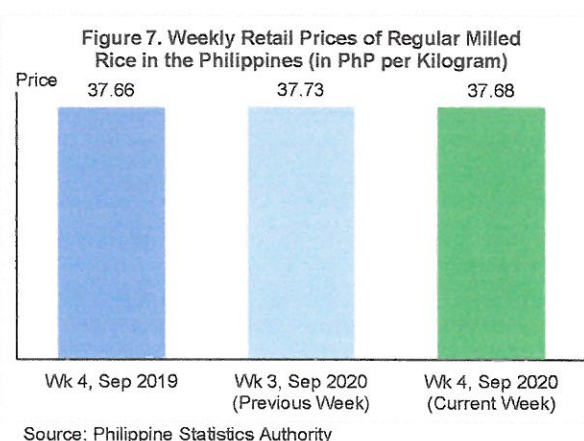
D. Wholesale and Retail Prices of Regular Milled Rice

Prices of regular milled rice continue to move downward at the wholesale and retail trades during the week

Compared with its level of PhP 34.72/kg in the previous week, the average wholesale price of regular milled rice dropped to PhP 34.43/kg or by 0.8 percent during the week. Meanwhile, its annual rate picked up by 1.0 percent, from its average price of PhP 34.10/kg in the same week of the previous year. (Table 1 and Figure 6)



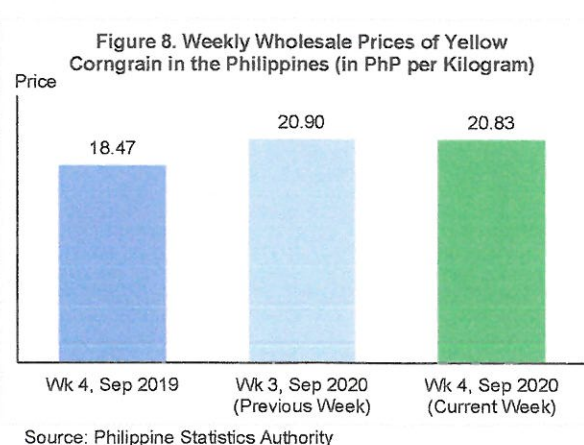
At the retail trade, the average price of regular milled rice, likewise, declined to PhP 37.68/kg or by 0.1 percent this week, from its previous week's level of PhP 37.73/kg. However, its average price rose at an annual rate of 0.1 percent, from PhP 37.66/kg during the same week of the previous year. (Table 1 and Figure 7)



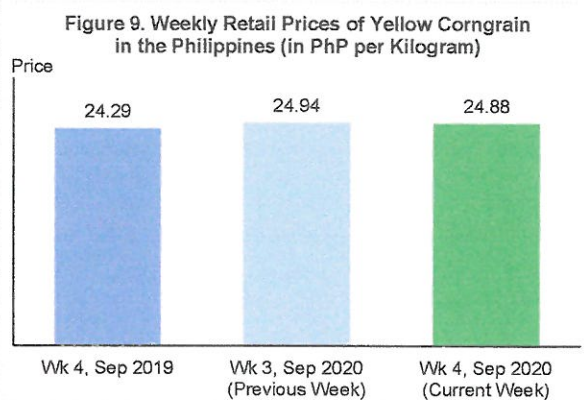
E. Wholesale and Retail Prices of Yellow Corngrain

Both wholesale and retail prices of yellow corngrain register downward movements during the period

The average wholesale price of yellow corngrain went down to PhP 20.83/kg or by 0.3 percent during the week, from its previous week's level of PhP 20.90/kg. On the other hand, it climbed at an annual rate of 12.8 percent from its average price of PhP 18.47/kg during the same week of the previous year. (Table 2 and Figure 8)



Similarly, the average retail price of yellow corngrain decreased to PhP 24.88/kg or by 0.2 percent this week, relative to its previous week's level of PhP 24.94/kg. Meanwhile, from its average price of PhP 24.29/kg in the same week of the previous year, it posted an annual increment of 2.4 percent. (Table 2 and Figure 9)

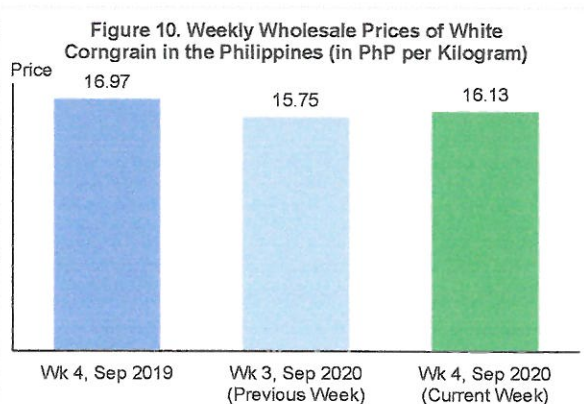


Source: Philippine Statistics Authority

F. Wholesale and Retail Prices of White Corngrain

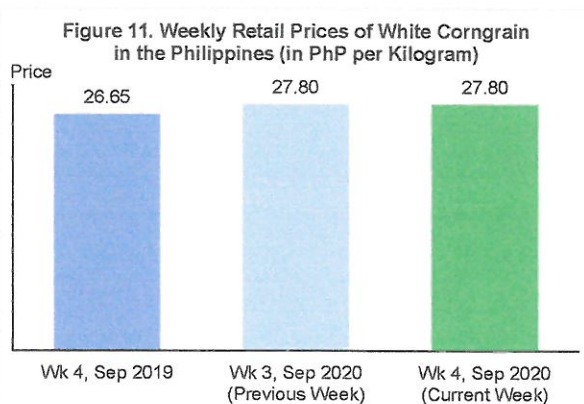
White corngrain at the wholesale trade registers higher price while it is stable at the retail trade during the week

The average wholesale price of white corngrain picked up to PhP 16.13/kg or by 2.4 percent this week, from its previous week's level of PhP 15.75/kg. On the other hand, it fell at an annual rate of 5.0 percent relative to its average price of PhP 16.97/kg in the same period of the previous year. (Table 2 and Figure 10)




Source: Philippine Statistics Authority

Meanwhile, the average price of white corngrain remained at PhP 27.80/kg for four consecutive weeks now. However, it picked up at an annual rate of 4.3 percent, compared with its average price of PhP 26.65/kg in the same period of the previous year. (Table 2 and Figure 11)



Source: Philippine Statistics Authority


DENNIS S. MAPA, Ph.D.
 Undersecretary
 National Statistician and Civil Registrar General