



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 5 of August 2020

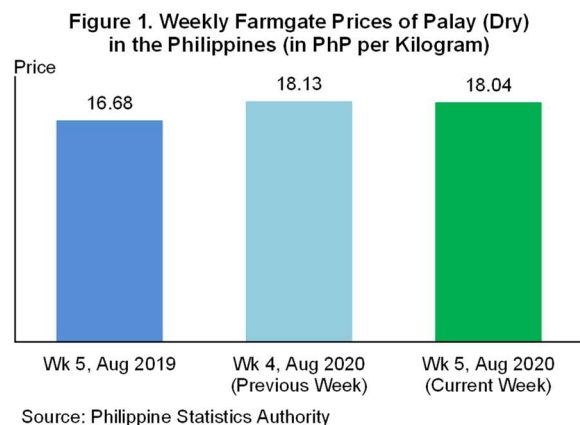
Date of Release: 21 September 2020

Reference No. 2020-280

A. Farmgate Price of Palay

Downward movement is still posted in the farmgate price of palay during the week

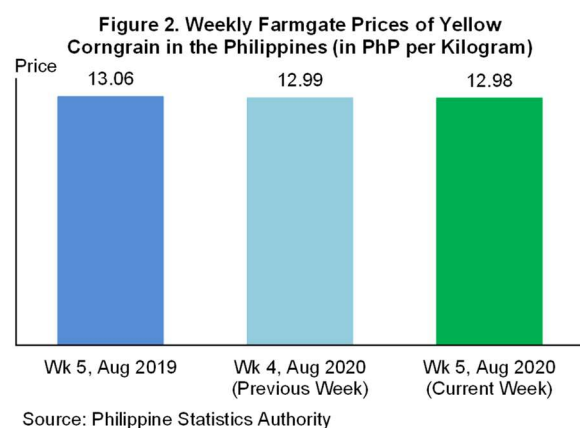
The average farmgate price of palay declined to PhP 18.04/kg or by 0.5 percent during the week, from its level of PhP 18.13/kg in the previous week. On an annual basis, it accelerated at a higher rate of 8.2 percent, from its average price of PhP 16.68/kg in the same week of the previous year. (Table 1 and Figure 1)



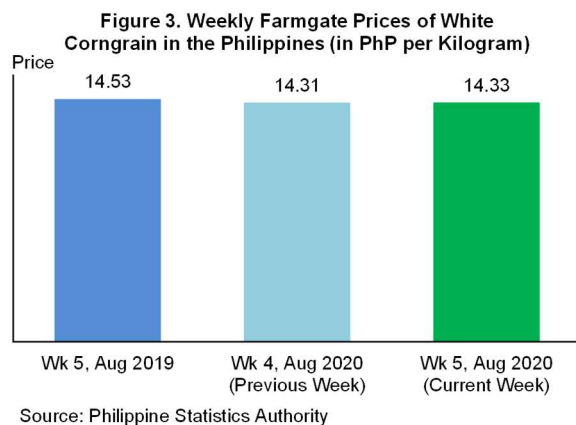
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain continues to drop while that of white corngrain picks up this week

The average farmgate price of yellow corngrain went down to PhP 12.98/kg or by 0.1 percent this week, from its level of PhP 12.99/kg in the previous week. The same trend was observed annually as its rate dropped by 0.6 percent compared with its average price of PhP 13.06/kg in the same week of the previous year. (Table 2 and Figure 2)



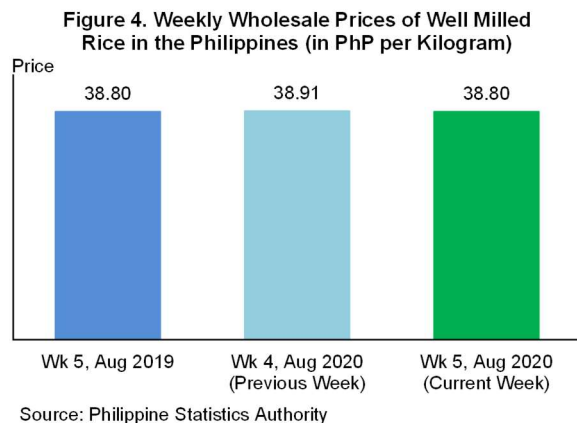
On the other hand, the average farmgate price of white corngrain rose to PhP 14.33/kg or by 0.1 percent during the week, from its previous week's level of PhP 14.31/kg. On an annual basis, it plunged at a rate of 1.4 percent relative to its average price of PhP 14.53/kg during the same week of the previous year. (Table 2 and Figure 3)



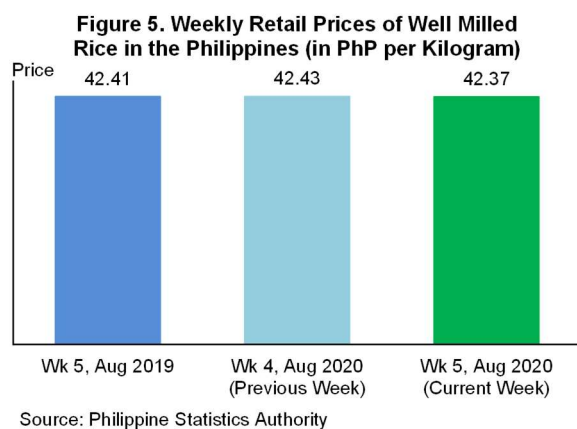
C. Wholesale and Retail Prices of Well Milled Rice

Lower wholesale and retail prices of well milled rice are observed this week

The average wholesale price of well milled rice declined to PhP 38.80/kg or by 0.3 percent during the week, compared with its previous week's level of PhP 38.91/kg. Meanwhile, a zero annual rate was recorded as it posted the same average price in the same period of the previous year. (Table 1 and Figure 4)



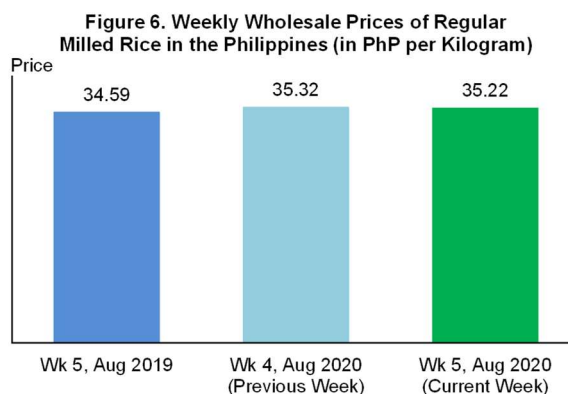
The average retail price of well milled rice likewise decreased to PhP 42.37/kg or by 0.1 percent this week, relative to its level of PhP 42.43/kg in the previous week. From its average price of PhP 42.41/kg in the same week of the previous year, it dropped at an annual rate of 0.1 percent. (Table 1 and Figure 5)



D. Wholesale and Retail Prices of Regular Milled Rice

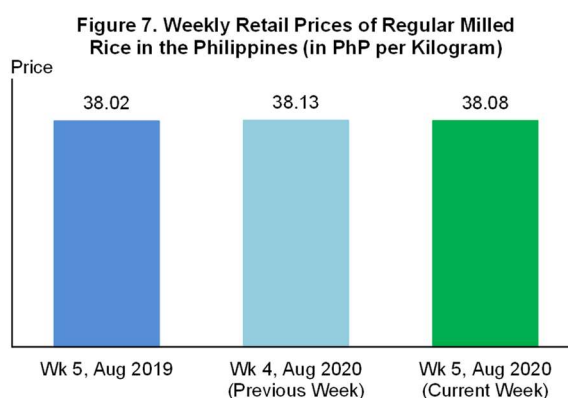
Regular milled rice registers lower wholesale and retail prices during the week

From its level of PhP 35.32/kg in the previous week, the average wholesale price of regular milled rice fell to PhP 35.22/kg or by 0.3 percent during the week. Meanwhile, it picked up further at an annual rate of 1.8 percent, from its average price of PhP 34.59/kg in the same week of the previous year. (Table 1 and Figure 6)



Source: Philippine Statistics Authority

The same trend was observed in the average retail price of regular milled rice which went down to PhP 38.08/kg or by 0.1 percent this week, from its previous week's level of PhP 38.13/kg. However, on an annual basis, it increased at a rate of 0.2 percent, compared with its average price of PhP 38.02/kg in the same week of the previous year. (Table 1 and Figure 7)

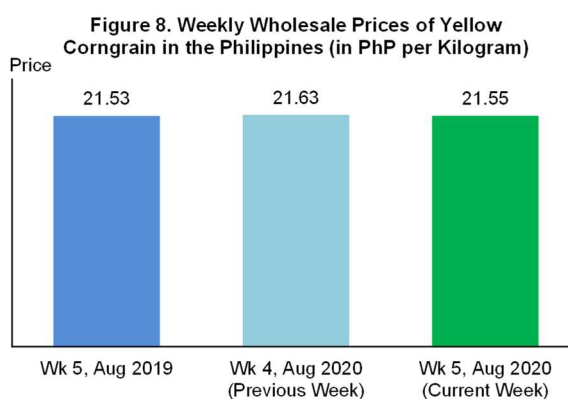


Source: Philippine Statistics Authority

E. Wholesale and Retail Prices of Yellow Corngrain

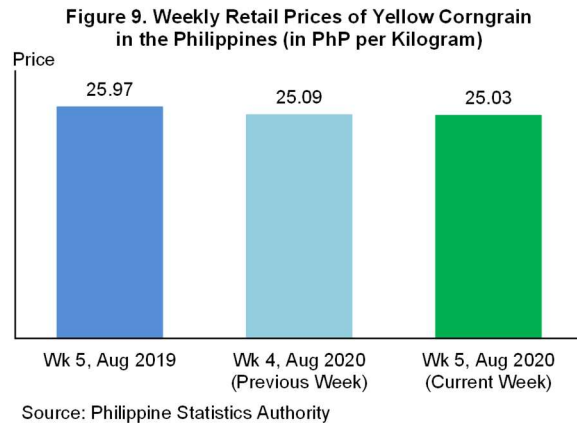
Both wholesale and retail prices of yellow corngrain decline this week

The average wholesale price of yellow corngrain dropped to PhP 21.55/kg or by 0.4 percent during the week, from its previous week's level of PhP 21.63/kg. Meanwhile, it inched up at an annual rate of 0.1 percent, compared with its average price of PhP 21.53/kg during the same week of the previous year. (Table 2 and Figure 8)



Source: Philippine Statistics Authority

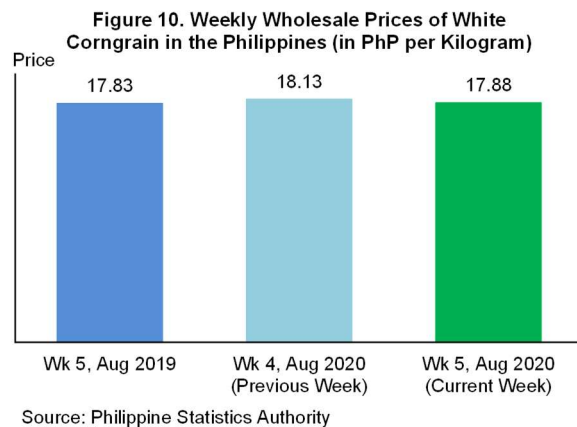
Similarly, the average retail price of yellow corngrain went down to PhP 25.03/kg or by 0.2 percent this week, relative to its previous week's level of PhP 25.09/kg. It also recorded an annual drop of 3.6 percent, from its average price of PhP 25.97/kg in the same week of the previous year. (Table 2 and Figure 9)



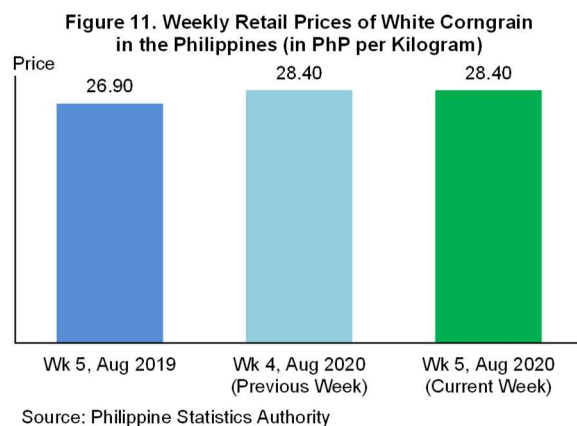
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain continues to decrease while its retail price is still stable this week

The average wholesale price of white corngrain went down to PhP 17.88/kg or by 1.4 percent this week, relative to its previous week's level of PhP 18.13/kg. On the contrary, it posted an annual growth rate of 0.3 percent, compared with its average price of PhP 17.83/kg in the same period of the previous year. (Table 2 and Figure 10)



For three consecutive weeks now, the average retail price of white corngrain remained at PhP 28.40/kg. Relative to its average price of PhP 26.90/kg in the same period of the previous year, it continued to register an annual increment of 5.6 percent. (Table 2 and Figure 11)



DENNIS S. MAPA, Ph.D.
 Undersecretary
 National Statistician and Civil Registrar General