



SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES WEEK 5 OF FEBRUARY 2020

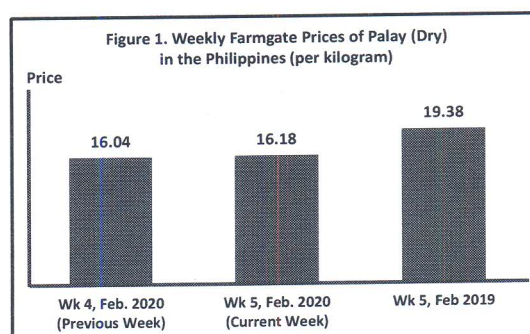
Date of Release: 26 March 2020

Reference No. 2020-115

A. Farmgate Price of Palay

Farmgate price of palay picks up during the week

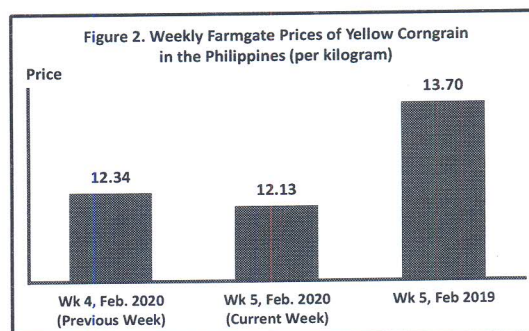
The average farmgate price of palay **increased** to P16.18/kg or by 0.9 percent this week, from its previous week's level of P16.04/kg. However, its annual rate **dropped** by 16.5 percent compared with its level of P19.38/kg in the same week of the previous year. (Table 1)



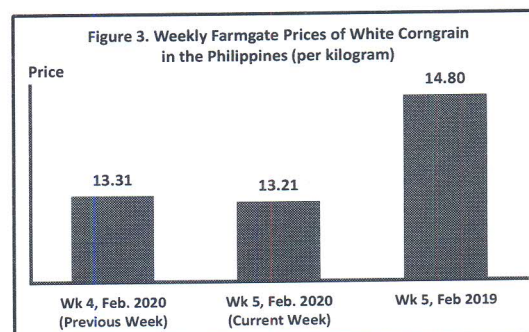
B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains post downtrends during the week

The average farmgate price of yellow corngrain **went down** further to P12.13/kg or by 1.7 percent this week, from its previous week's level of P12.34/kg. Its annual rate also **decreased** by 11.5 percent from its level of P13.70/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **declined** further to P13.21/kg or by 0.8 percent this week, from its previous week's level of P13.31/kg. Similarly, its annual rate continued to **move downward** as it posted a decline of 10.7 percent relative to its level of P14.80/kg in the same period of the previous year. (Table 2)



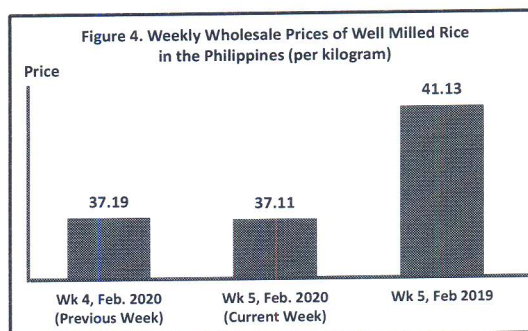
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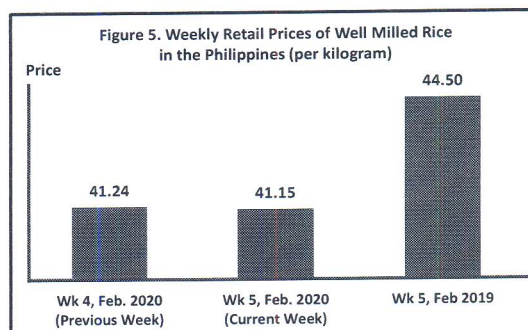
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Lower wholesale and retail prices of well milled rice are observed this week

The average wholesale price of well milled rice **plunged** to P37.11/kg or by 0.2 percent this week, from its previous week's level of P37.19/kg. Likewise, it **went down** further at an annual rate of 9.8 percent from its level of P41.13/kg in the same week of the previous year. (Table 1)



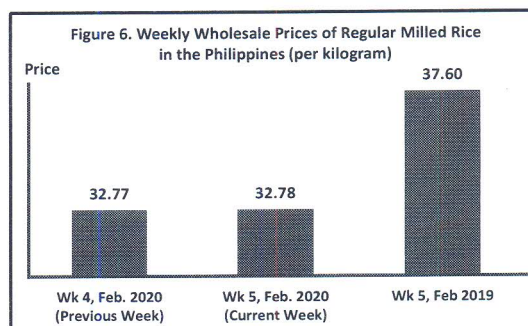
The average retail price of well milled rice **dipped** to P41.15/kg or by 0.2 percent this week relative to its previous week's level of P41.24/kg. Similarly, its annual rate **decreased** by 7.5 percent relative to its level of P44.50/kg in the same week of the previous year. (Table 1)



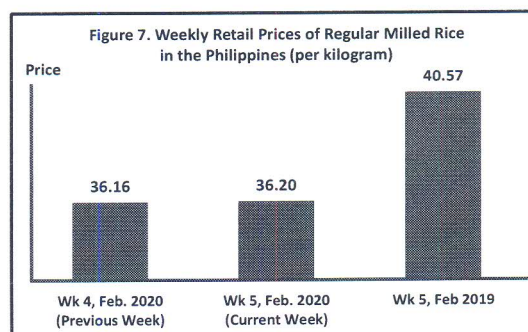
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Both wholesale and retail prices of regular milled rice pick up during the week

The average wholesale price of regular milled rice **rose** to P32.78/kg or by 0.03 percent this week compared with its previous week's level of P32.77/kg. However, its annual rate **declined** by 12.8 percent from its level of P37.60/kg in the same period of the previous year. (Table 1)



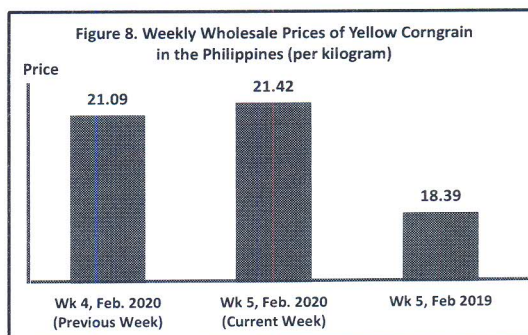
The average retail price of regular milled rice **went up** to P36.20/kg or by 0.1 percent this week relative to its previous week's level of P36.16/kg. Meanwhile, it **fell** at an annual rate of 10.8 percent from its level of P40.57/kg in the same week of the previous year. (Table 1)



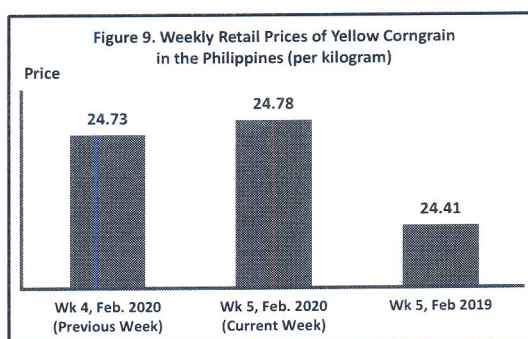
E. Wholesale and Retail Prices of Yellow Corngrain

Both wholesale and retail trades of yellow corngrain exhibit higher prices this week

The average wholesale price of yellow corngrain **increased** to P21.42/kg or by 1.6 percent this week relative to its previous week's level of P21.09/kg. Likewise, its annual rate **accelerated** further by 16.5 percent compared with its level of P18.39/kg in the same week of the previous year. (Table 2)



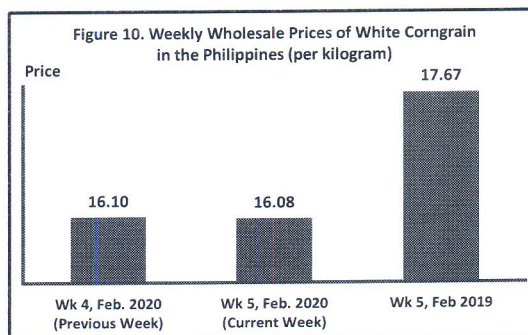
The average retail price of yellow corngrain **picked up** to P24.78/kg or by 0.2 percent during the week, from its previous week's level of P24.73/kg. On an annual basis, it, likewise, **rose** by 1.5 percent from its level of P24.41/kg in the same period of the previous year. (Table 2)



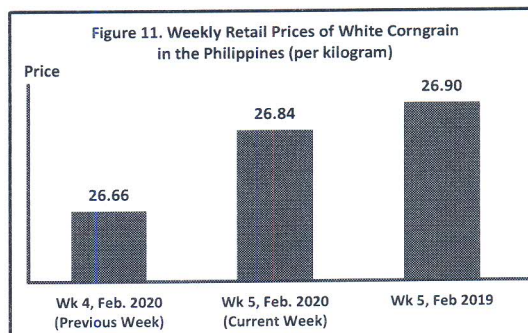
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain drops while its retail price increases during the period

The average wholesale price of white corngrain **went down** to P16.08/kg or by 0.1 percent during the week, from its previous week's level of P16.10/kg. Compared with its level of P17.67/kg in the same period of the previous year, it **decreased** by 9.0 percent. (Table 2)



The average retail price of white corngrain **went up** to P26.84/kg or by 0.7 percent during the period compared with its previous week's level of P26.66/kg. However, it still posted an annual **decline** of 0.2 percent, from its level of P26.90/kg in the same week a year ago. (Table 2)



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