

SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 1 of December 2020

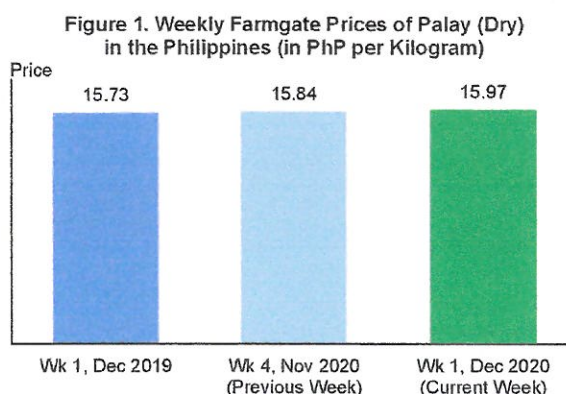
Date of Release: 22 December 2020

Reference No. 2020- 425

A. Farmgate Price of Palay

Farmgate price of palay picks up further during the week

The average farmgate price of palay increased to PhP 15.97/kg or by 0.8 percent during the period, from its level of PhP 15.84/kg in the previous week. It also rose further at an annual rate of 1.5 percent, from its average price of PhP 15.73/kg in the same week in 2019. (Table 1 and Figure 1)

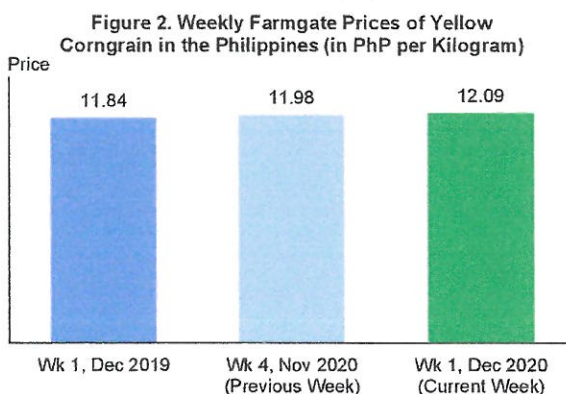


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

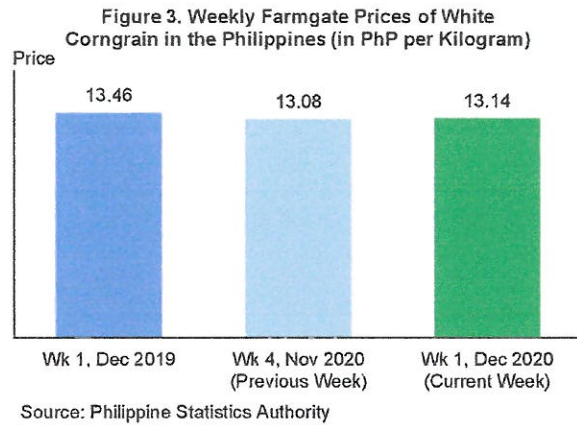
Farmgate prices of yellow and white corngrains move up further during the week

The average farmgate price of yellow corngrain inched up to PhP 12.09/kg or by 0.9 percent this week, from its previous week's average price of PhP 11.98/kg. On an annual basis, it went up by 2.1 percent from its average price of PhP 11.84/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

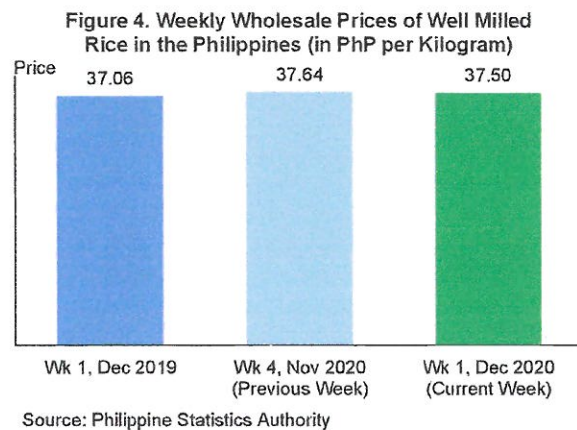
The average farmgate price of white corngrain increased to PhP 13.14/kg or by 0.5 percent during the week, from its previous week's level of PhP 13.08/kg. However, it continued to decline annually at a rate of -2.4 percent compared with its average price of PhP 13.46/kg during the same period of the previous year. (Table 2 and Figure 3)



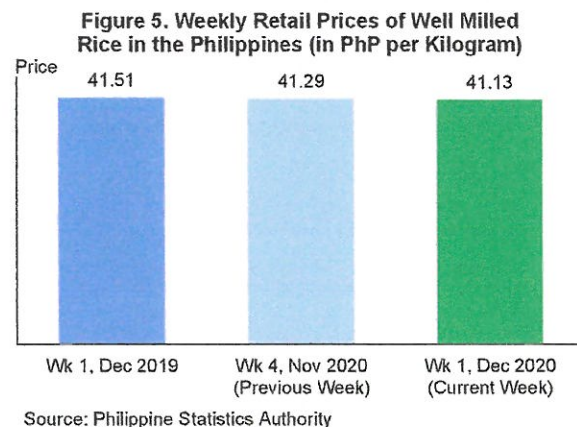
C. Wholesale and Retail Prices of Well Milled Rice

Lower wholesale and retail prices of well milled rice are noted this week

The average wholesale price of well milled rice dropped to PhP 37.50/kg or by -0.4 percent this week, from its previous week's level of PhP 37.64/kg. Meanwhile, it picked up at an annual rate of 1.2 percent from its average price of PhP 37.06/kg during the same period of the previous year. (Table 1 and Figure 4)



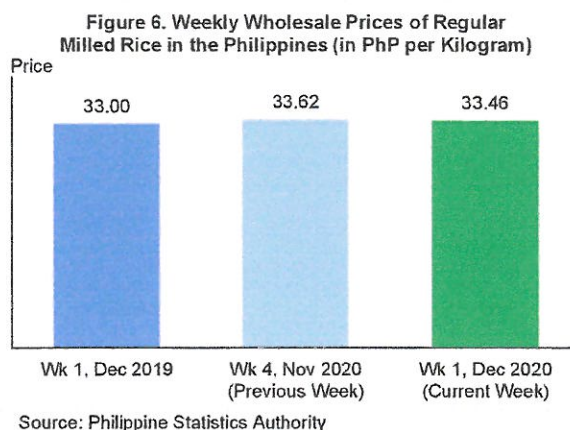
Likewise, the average price of well milled rice at the retail trade decreased to PhP 41.13/kg or by -0.4 percent during the period, compared with its level of PhP 41.29/kg in the previous week. Also, it declined further at an annual rate of -0.9 percent, from its average price of PhP 41.51/kg in the same week of the previous year. (Table 1 and Figure 5)



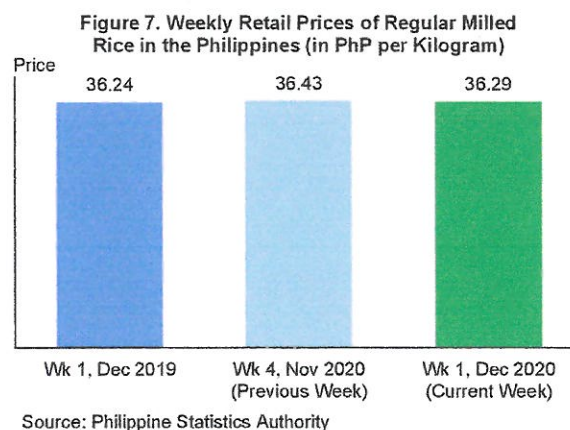
D. Wholesale and Retail Prices of Regular Milled Rice

Prices of regular milled rice at the wholesale and retail trades decline during the week

Relative to its price level of PhP 33.62/kg in the previous week, the average wholesale price of regular milled rice went down to PhP 33.46/kg or by -0.5 percent during the week. However, it posted an annual increment of 1.4 percent this week, from its average price of PhP 33.00/kg in the same week of the previous year. (Table 1 and Figure 6)



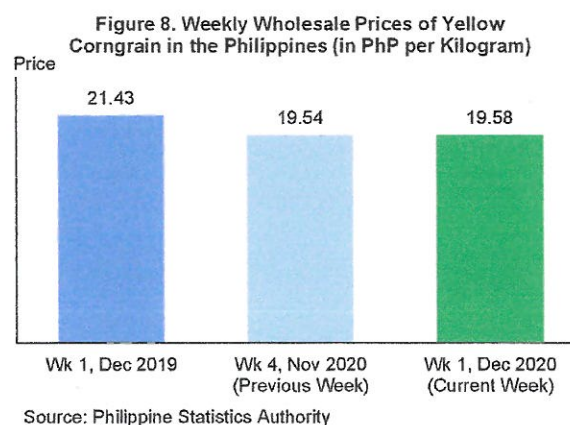
The average retail price of regular milled rice, likewise, dropped to PhP 36.29/kg or by -0.4 percent this week, from its previous week's price of PhP 36.43/kg. On the other hand, it inched up at an annual rate of 0.2 percent, from PhP 36.24/kg during the same week of the previous year. (Table 1 and Figure 7)



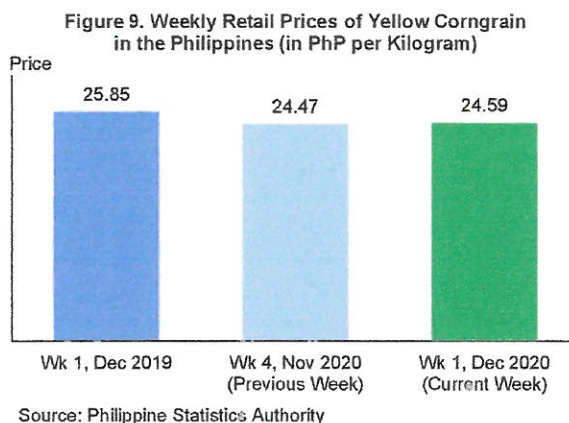
E. Wholesale and Retail Prices of Yellow Corngrain

Prices at both the wholesale and retail trades of yellow corngrain pick up during the week

The average wholesale price of yellow corngrain moved up to PhP 19.58/kg or by 0.2 percent during the week, from its previous week's level of PhP 19.54/kg. On the contrary, it declined further at an annual rate of -8.6 percent, from its average price of PhP 21.43/kg during the same week of the previous year. (Table 2 and Figure 8)



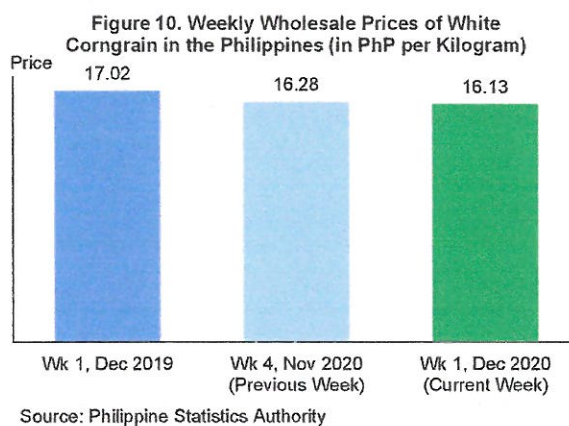
Following the trend of the wholesale trade, the average retail price of yellow corngrain rose to PhP 24.59/kg or by 0.5 percent this week, relative to its previous week's level of PhP 24.47/kg. However, from its average price of PhP 25.85/kg in the same week of the previous year, it continued its downtrend as it posted an annual decline of -4.9 percent during the week. (Table 2 and Figure 9)



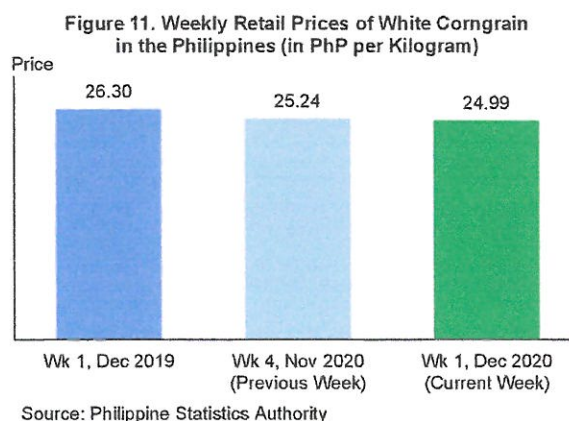
F. Wholesale and Retail Prices of White Corngrain

Wholesale and retail prices of white corngrain continue to register downtrends during the week

The average wholesale price of white corngrain went down to PhP 16.13/kg or by -0.9 percent this week, from its previous week's level of PhP 16.28/kg. Likewise, it decreased at an annual rate of -5.2 percent, compared with its average price of PhP 17.02/kg in the same period of the previous year. (Table 2 and Figure 10)



Similarly, the average retail price of white corngrain dropped to PhP 24.99/kg or by -1.0 percent this week, from its previous week's level of PhP 25.24/kg. Also, it registered an annual decline of -5.0 percent relative to its average price of PhP 26.30/kg in the same period of the previous year. (Table 2 and Figure 11)



DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General