



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 1 of November 2020

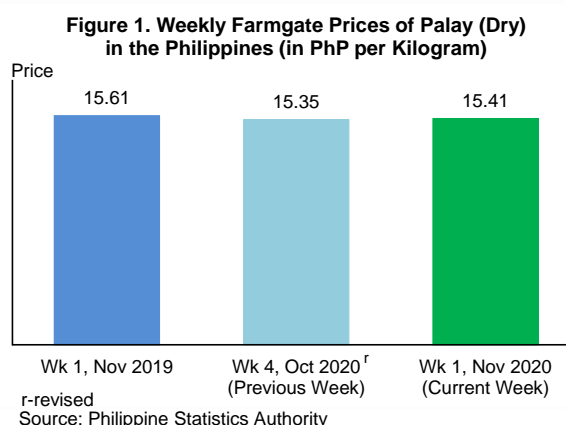
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Reference No. 2020-415

A. Farmgate Price of Palay

Farmgate price of palay picks up during the week

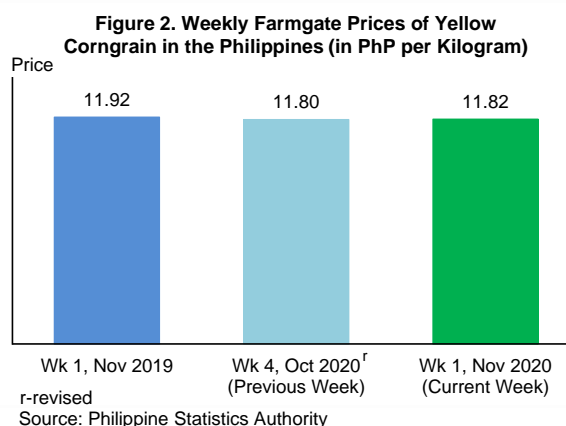
The average farmgate price of palay increased to PhP 15.41/kg or by 0.4 percent during the period, from its level of PhP 15.35/kg in the previous week. Meanwhile, it declined at an annual rate of -1.3 percent, from its average price of PhP 15.61/kg in the same week of the previous year. (Table 1 and Figure 1)



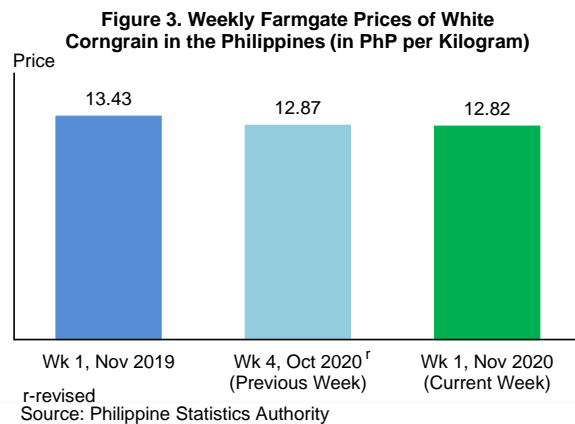
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain increases while that of white corngrain declines during the week

The average farmgate price of yellow corngrain rose to PhP 11.82/kg or by 0.2 percent this week, from its previous week's average price of PhP 11.80/kg. On annual basis, it declined by -0.9 percent relative to its average price of PhP 11.92/kg in the same period of the previous year. (Table 2 and Figure 2)



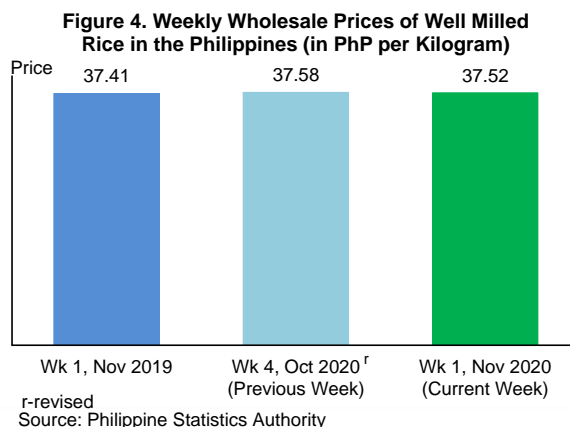
On the other hand, the average farmgate price of white corngrain shrank further to PhP 12.82/kg or by -0.4 percent during the week, from its previous week's level of PhP 12.87/kg. It also registered an annual drop of -4.5 percent, compared with its average price of PhP 13.43/kg during the same period of the previous year. (Table 2 and Figure 3)



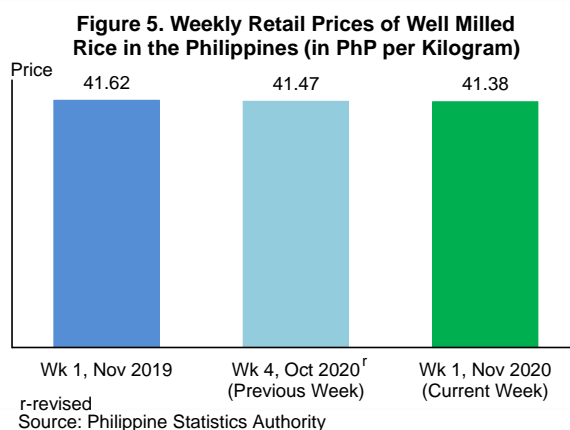
C. Wholesale and Retail Prices of Well Milled Rice

Wholesale and retail prices of well milled rice both decline during the week

The average wholesale price of well milled rice dipped to PhP 37.52/kg or by -0.2 percent during the week, compared with its previous week's level of PhP 37.58/kg. Meanwhile, its annual rate increased by 0.3 percent, from its average price of PhP 37.41/kg during the same period of the previous year. (Table 1 and Figure 4)



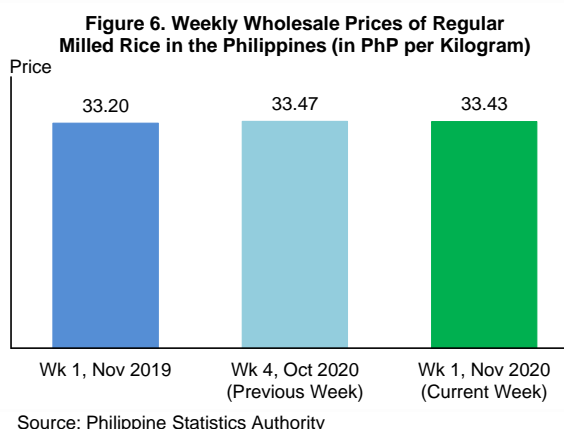
Similarly, the average retail price of well milled rice went down to PhP 41.38/kg or by -0.2 percent this week relative to its level of PhP 41.47/kg in the previous week. It also declined further at an annual rate of -0.6 percent, from its price level of 41.62/kg in the same week of the previous year. (Table 1 and Figure 5)



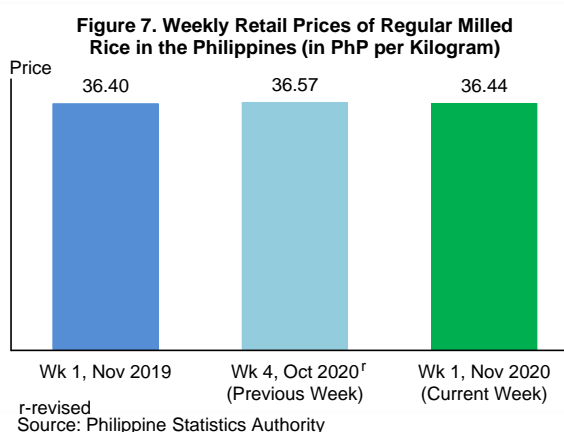
D. Wholesale and Retail Prices of Regular Milled Rice

Lower wholesale and retail prices of regular milled rice are observed during the week

From its level of PhP 33.47/kg in the previous week, the average wholesale price of regular milled rice went down to PhP 33.43/kg or by -0.1 percent during the week. On the other hand, it rose at an annual rate of 0.7 percent, from its average price of PhP 33.20/kg in the same week of the previous year. (Table 1 and Figure 6)



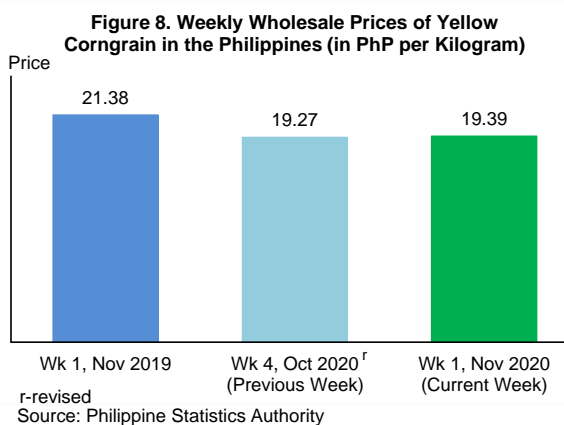
Similar to the trend of the wholesale trade, the average retail price of regular milled rice plunged further to PhP 36.44/kg or by -0.4 percent this week, from its previous week's price of PhP 36.57/kg. However, it inched up at an annual rate of 0.1 percent from its average price of PhP 36.40/kg during the same week of the previous year. (Table 1 and Figure 7)



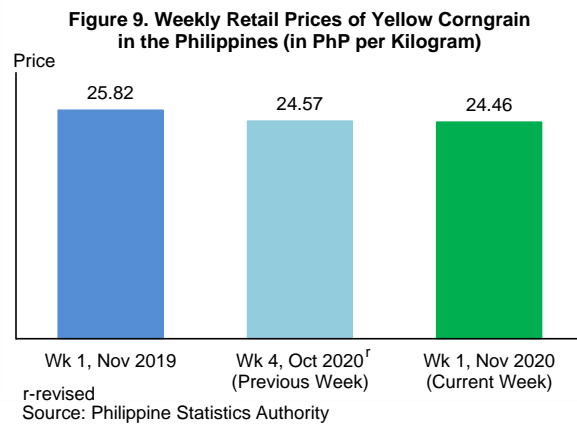
E. Wholesale and Retail Prices of Yellow Corngrain

Wholesale price of yellow corngrain increases while its retail price decreases during the week

The average wholesale price of yellow corngrain picked up to PhP 19.39/kg or by 0.6 percent during the week, from its previous week's level of PhP 19.27/kg. However, it continued to drop as it recorded an annual rate of -9.3 percent, from its average price of PhP 21.38/kg during the same week of the previous year. (Table 2 and Figure 8)



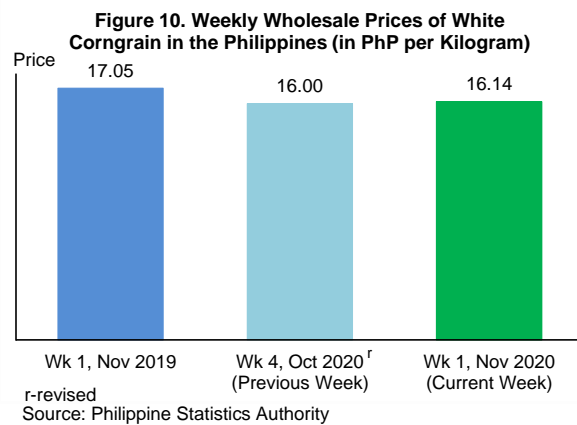
On the contrary, the average retail price of yellow corngrain dipped to PhP 24.46/kg or by -0.5 percent this week, relative to its previous week's level of PhP 24.57/kg. Similarly, from its average price of PhP 25.82/kg in the same week of the previous year, it exhibited an annual decline of -5.3 percent. (Table 2 and Figure 9)



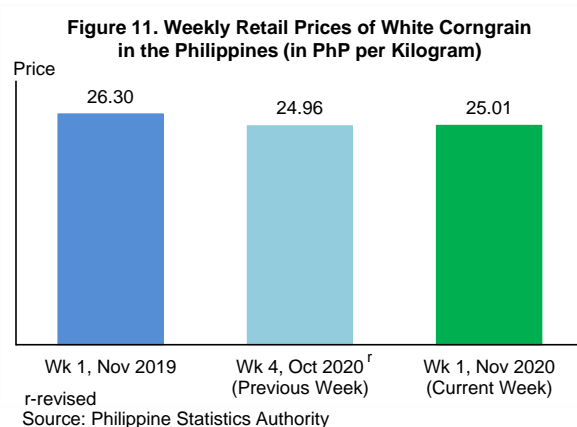
F. Wholesale and Retail Prices of White Corngrain

Prices at both wholesale and retail trades of white corngrain exhibit upward movements during the week

The average wholesale price of white corngrain advanced to PhP 16.14/kg or by 0.9 percent this week, from its previous week's level of PhP 16.00/kg. However, it declined at an annual rate of -5.4 percent, compared with its average price of PhP 17.05/kg in the same period of the previous year. (Table 2 and Figure 10)



Following the trend of the wholesale trade, the average retail price of white corngrain inched up to PhP 25.01/kg or by 0.2 percent this week, from its previous week's level of PhP 24.96/kg. Meanwhile, it posted an annual decrease of -4.9 percent relative to its average price of PhP 26.30/kg in the same period of the previous year. (Table 2 and Figure 11)



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