



# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

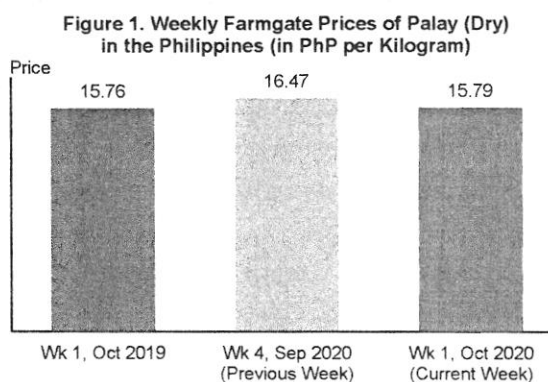
Week 1 of October 2020

Date of Release: \_\_\_\_\_  
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### A. Farmgate Price of Palay

#### Farmgate price of palay declines further this week

The average farmgate price of palay continued its downward movement as it decreased to PhP 15.79/kg or by 4.1 percent during the period, from its level of PhP 16.47/kg in the previous week. On the other hand, it increased at an annual rate of 0.2 percent, from its average price of PhP 15.76/kg in the same week of the previous year. (Table 1 and Figure 1)

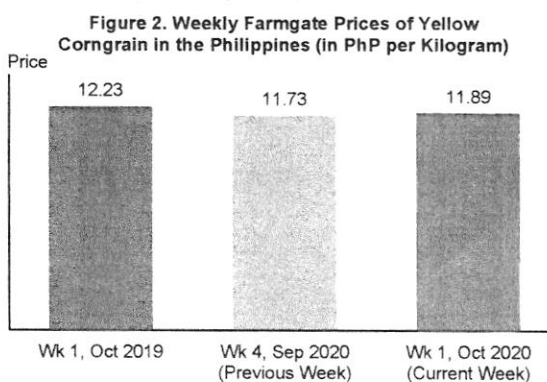


Source: Philippine Statistics Authority

### B. Farmgate Prices of Yellow and White Corngrains

#### Farmgate price of yellow corngrain picks up while that of white corngrain drops during the week

The average farmgate price of yellow corngrain went up to PhP 11.89/kg or by 1.4 percent this week, from its level of PhP 11.73/kg in the previous week. However, it dropped at an annual rate of 2.8 percent relative to its average price of PhP 12.23/kg in the same period of the previous year. (Table 2 and Figure 2)



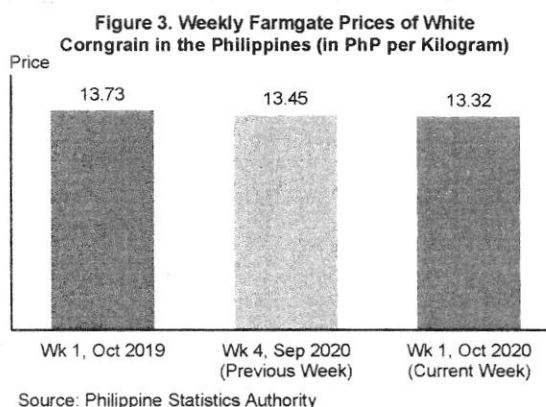
Source: Philippine Statistics Authority



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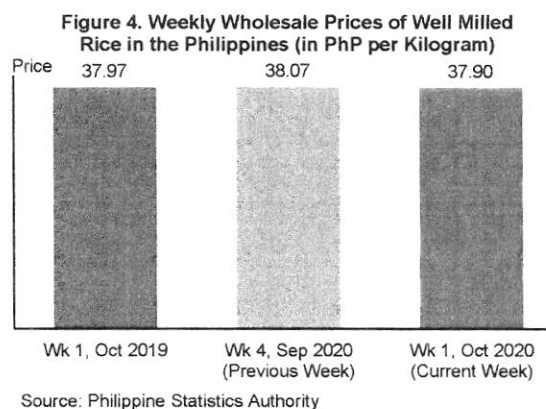
Meanwhile, the average farmgate price of white corngrain shrank to PhP 13.32/kg or by 1.0 percent during the week, from its previous week's level of PhP 13.45/kg. Likewise, it dropped at an annual rate of 3.0 percent relative to its average price of PhP 13.73/kg during the same period of the previous year. (Table 2 and Figure 3)



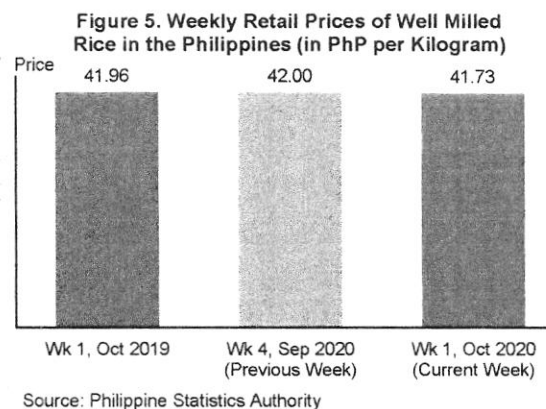
### C. Wholesale and Retail Prices of Well Milled Rice

**Lower wholesale and retail prices of well milled rice are still observed during the week**

The average wholesale price of well milled rice dipped further to PhP 37.90/kg or by 0.5 percent during the week, compared with its previous week's level of PhP 38.07/kg. Similarly, on an annual basis, it went down by 0.2 percent, from its average price of PhP 37.97/kg during the same period of the previous year. (Table 1 and Figure 4)



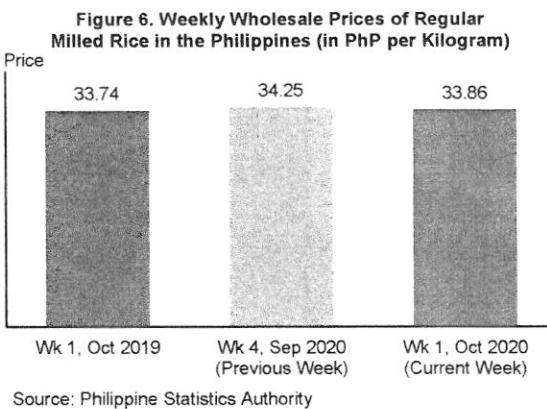
The average retail price of well milled rice fell to PhP 41.73/kg or by 0.6 percent this week, relative to its level of PhP 42.00/kg in the previous week. It also declined at an annual rate of 0.6 percent, from its price level of 41.96/kg in the same week of the previous year. (Table 1 and Figure 5)



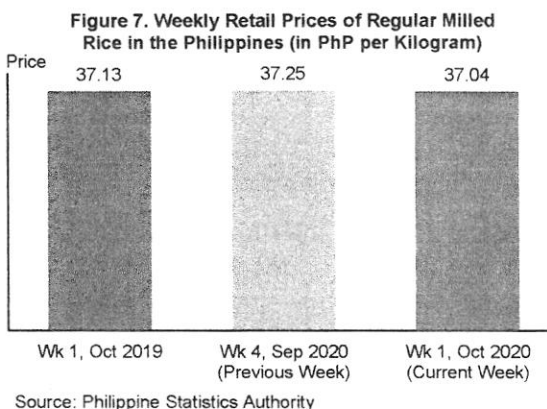
## D. Wholesale and Retail Prices of Regular Milled Rice

**Wholesale and retail prices of regular milled rice continue their downtrends during the week**

From its level of PhP 34.25/kg in the previous week, the average wholesale price of regular milled rice dropped to PhP 33.86/kg or by 1.1 percent during the week. Meanwhile, it picked up at an annual rate of 0.4 percent, from its average price of PhP 33.74/kg in the same week of the previous year. (Table 1 and Figure 6)



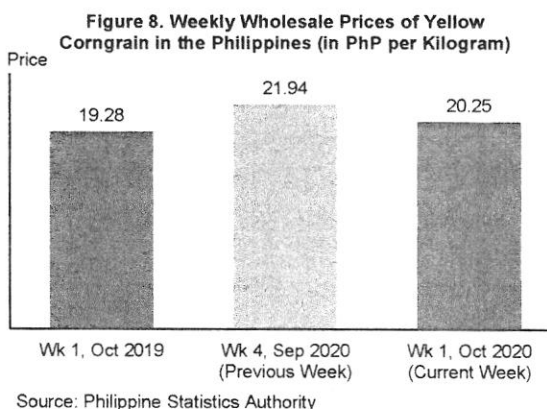
The average retail price of regular milled rice declined further to PhP 37.04/kg or by 0.6 percent this week, from its previous week's level of PhP 37.25/kg. Its average price, likewise, dipped at an annual rate of 0.2 percent from PhP 37.13/kg during the same week of the previous year. (Table 1 and Figure 7)



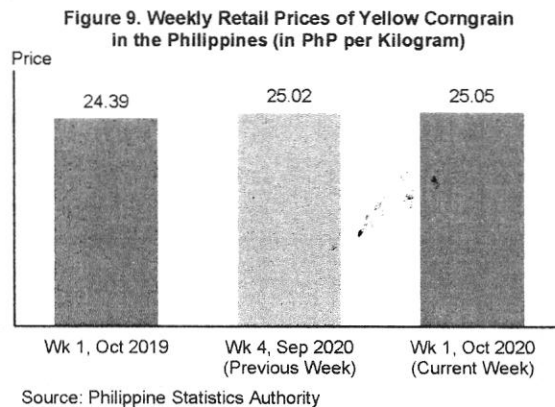
## E. Wholesale and Retail Prices of Yellow Corngrain

**Wholesale price of yellow corngrain is lower while its retail price is higher during the week**

The average wholesale price of yellow corngrain dropped further to PhP 20.25/kg or by 7.7 percent during the week, from its previous week's level of PhP 21.94/kg. However, it increased at an annual rate of 5.0 percent, from its average price of PhP 19.28/kg during the same week of the previous year. (Table 2 and Figure 8)



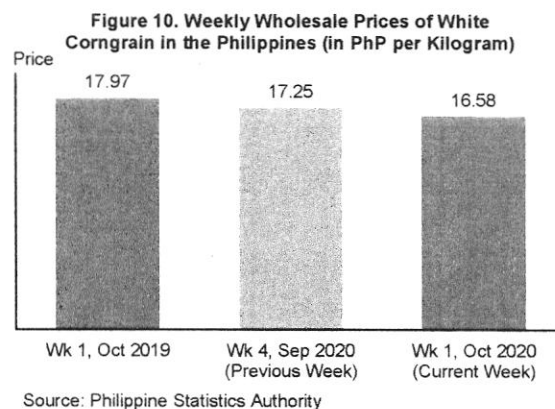
On the other hand, the average retail price of yellow corngrain inched up to PhP 25.05/kg or by 0.1 percent this week, relative to its previous week's level of PhP 25.02/kg. From its average price of PhP 24.39/kg in the same week of the previous year, it also recorded an annual increment of 2.7 percent. (Table 2 and Figure 9)



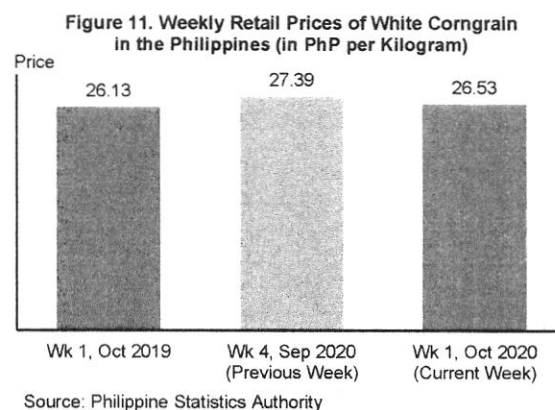
## F. Wholesale and Retail Prices of White Corngrain


**White corngrain posts downward price movements in both wholesale and retail trades during the week**

The average wholesale price of white corngrain went down to PhP 16.58/kg or by 3.9 percent this week, from its previous week's level of PhP 17.25/kg. Similarly, it posted an annual decline of 7.7 percent, compared with its average price of PhP 17.97/kg in the same period of the previous year. (Table 2 and Figure 10)



The average retail price of white corngrain dropped to PhP 26.53/kg or by 3.1 percent this week, from its previous week's level of PhP 27.39/kg. On the other hand, it exhibited an annual increase of 1.5 percent relative to its average price of PhP 26.13/kg in the same period of the previous year. (Table 2 and Figure 11)



  
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