



# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

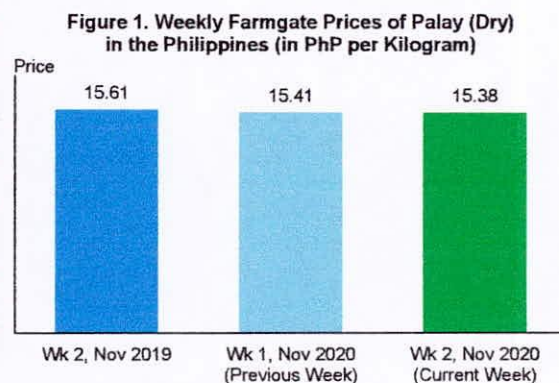
Week 2 of November 2020

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### A. Farmgate Price of Palay

#### Farmgate price of palay declines this week

The average farmgate price of palay dropped to PhP 15.38/kg or by -0.2 percent during the period, from its level of PhP 15.41/kg in the previous week. Likewise, it decreased further at an annual rate of -1.5 percent, from its average price of PhP 15.61/kg in the same week of the previous year. (Table 1 and Figure 1)

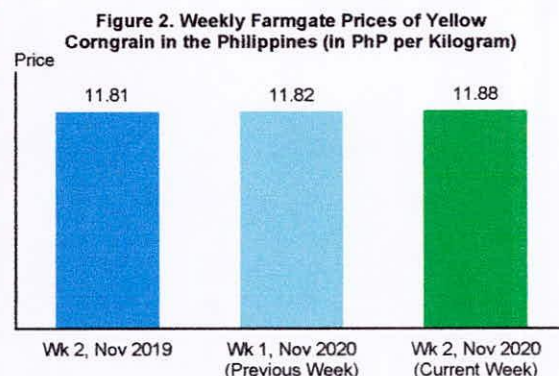


Source: Philippine Statistics Authority

### B. Farmgate Prices of Yellow and White Corngrains

#### Farmgate prices of yellow and white corngrains pick up during the week

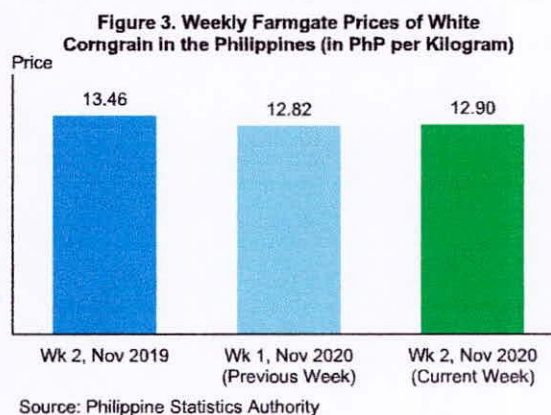
The average farmgate price of yellow corngrain went up further to PhP 11.88/kg or by 0.5 percent this week, from its previous week's level of PhP 11.82/kg. Similarly, it increased annually at a rate of 0.6 percent relative to its average price of PhP 11.81/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority



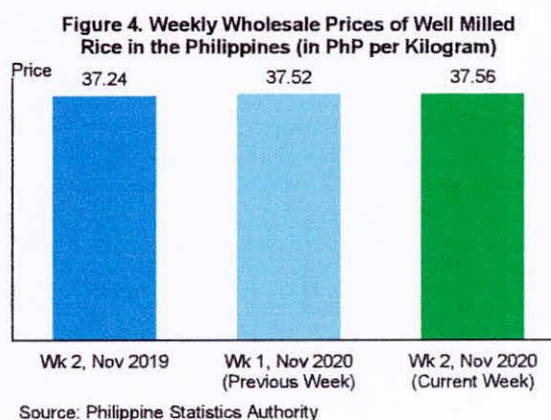
The average farmgate price of white corngrain likewise advanced to PhP 12.90/kg or by 0.6 percent during the week, from its previous week's level of PhP 12.82/kg. Meanwhile, relative to its average price of PhP 13.46/kg during the same period in 2019, it recorded a decline of -4.1 percent. (Table 2 and Figure 3)



### C. Wholesale and Retail Prices of Well Milled Rice

#### Wholesale price of well milled rice picks up while its retail price continues to move downward this week

The average wholesale price of well milled rice inched up to PhP 37.56/kg or by 0.1 percent during the week, compared with its previous week's level of PhP 37.52/kg. Likewise, it went up further at an annual rate of 0.9 percent, from its average price of PhP 37.24/kg during the same period of the previous year. (Table 1 and Figure 4)



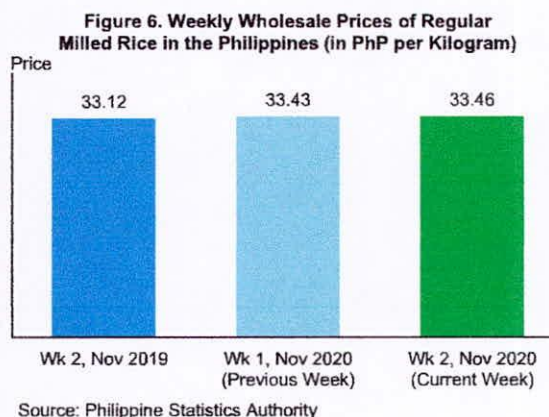
On the other hand, the average retail price of well milled rice went down to PhP 41.29/kg or by -0.2 percent this week, relative to its level of PhP 41.38/kg in the previous week. On an annual basis, it dropped further at a rate of -0.6 percent, from its price level of PhP 41.55/kg in the same week in 2019. (Table 1 and Figure 5)



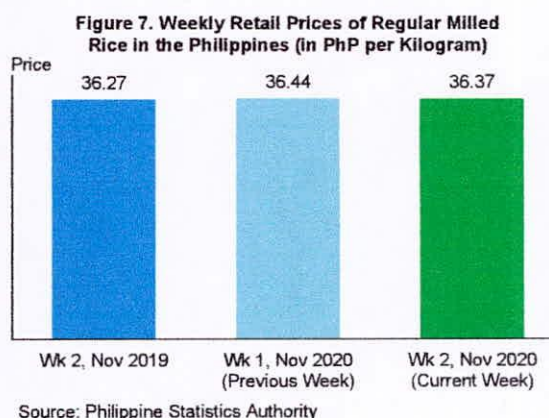
## D. Wholesale and Retail Prices of Regular Milled Rice

**Price of regular milled rice is higher at the wholesale trade while it is lower at the retail trade during the week**

Compared with its level of PhP 33.43/kg in the previous week, the average wholesale price of regular milled rice picked up to PhP 33.46/kg or by 0.1 percent during the week. Similarly, it advanced at an annual rate of 1.0 percent, from its average price of PhP 33.12/kg in the same week of the previous year. (Table 1 and Figure 6)



The average retail price of regular milled rice, however, went down further to PhP 36.37/kg or by -0.2 percent this week, from its previous week's level of PhP 36.44/kg. Meanwhile, it moved upward at an annual rate of 0.3 percent, from its level of PhP 36.27/kg in the same week of the previous year. (Table 1 and Figure 7)



## E. Wholesale and Retail Prices of Yellow Corngrain

**Opposite price movements between the wholesale and retail trades of yellow corngrain are observed during the week**

The average wholesale price of yellow corngrain inched up to PhP 19.43/kg or by 0.2 percent during the week, from its previous week's level of PhP 19.39/kg. On an annual basis, however, it dipped by -9.1 percent from its average price of PhP 21.36/kg during the same week of the previous year. (Table 2 and Figure 8)



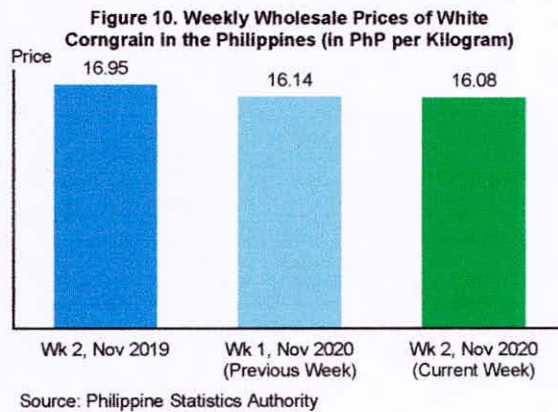
On the contrary, the average retail price of yellow corngrain dropped to PhP 24.45/kg or by -0.04 percent this week, relative to its previous week's level of PhP 24.46/kg. From its average price of PhP 25.81/kg in the same week of the previous year, its annual decrease was at -5.3 percent. (Table 2 and Figure 9)



## F. Wholesale and Retail Prices of White Corngrain

**Wholesale price of white corngrain drops while its retail price remains stable during the week**

The average wholesale price of white corngrain went down to PhP 16.08/kg or by -0.4 percent this week, from its previous week's level of PhP 16.14/kg. It also declined at an annual rate of -5.2 percent, compared with its average price of PhP 16.95/kg in the same period of the previous year. (Table 2 and Figure 10)



During the week, the average retail price of white corngrain retained its previous week's level of PhP 25.01/kg. Its annual rate also remained at -4.9 percent, relative to its average price of PhP 26.30/kg in the same period of the previous year. (Table 2 and Figure 11)



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