



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

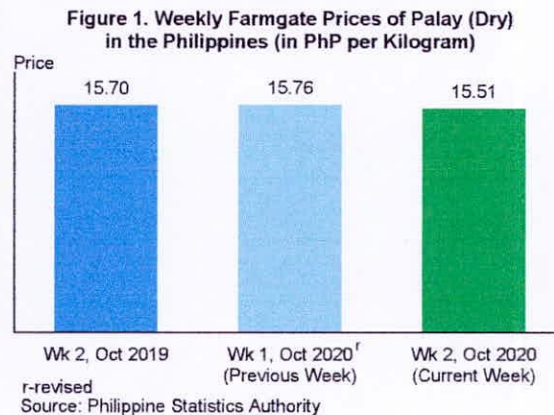
Week 2 of October 2020

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A. Farmgate Price of Palay

Palay continues to register lower farmgate price this week

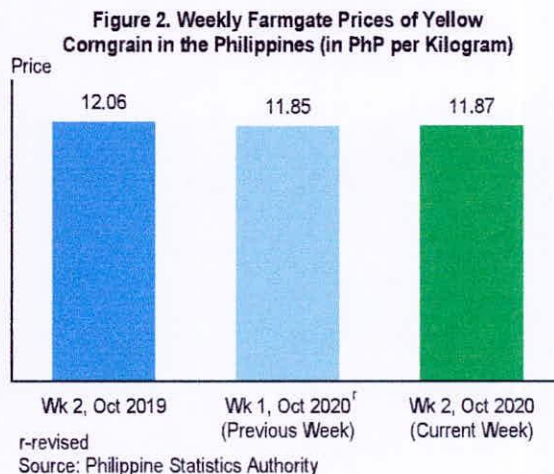
The average farmgate price of palay dropped to PhP 15.51/kg or by -1.6 percent during the period, from its level of PhP 15.76/kg in the previous week. Similarly, it declined at an annual rate of -1.2 percent, from its average price of PhP 15.70/kg in the same week of the previous year. (Table 1 and Figure 1)



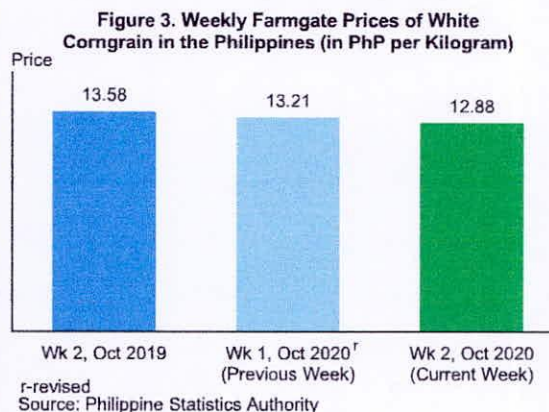
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain increases at a lower rate while that of white corngrain decreases further during the week

The average farmgate price of yellow corngrain went up to PhP 11.87/kg or by 0.2 percent this week, from its level of PhP 11.85/kg in the previous week. However, it went down at an annual rate of -1.5 percent relative to its average price of PhP 12.06/kg in the same period of the previous year. (Table 2 and Figure 2)



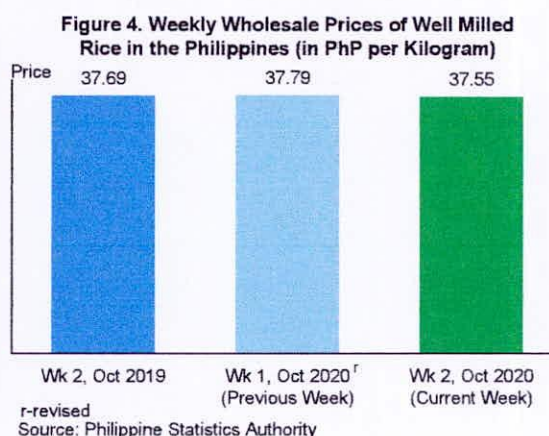
The average farmgate price of white corngrain, however, dipped to PhP 12.88/kg or by -2.5 percent during the week, from its previous week's level of PhP 13.21/kg. Likewise, it declined at an annual rate of -5.1 percent compared with its average price of PhP 13.58/kg during the same period of the previous year. (Table 2 and Figure 3)



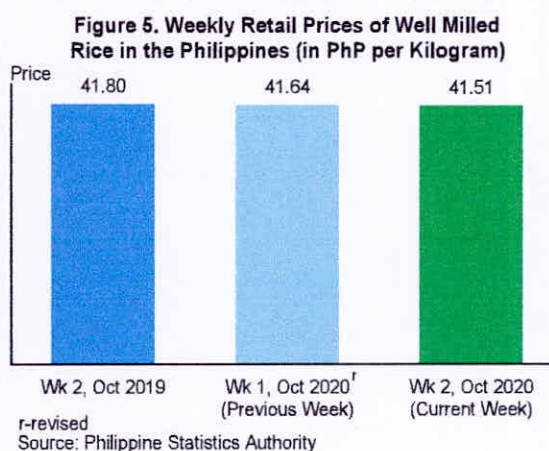
C. Wholesale and Retail Prices of Well Milled Rice

Wholesale and retail prices of well milled rice decrease during the week

At the wholesale trade, the average price of well milled rice dropped further to PhP 37.55/kg or by -0.6 percent during the week, compared with its previous week's level of PhP 37.79/kg. Similarly, from its average price of PhP 37.69/kg during the same period of the previous year, it fell by -0.4 percent. (Table 1 and Figure 4)



The average retail price of well milled rice continued its downtrend as it declined to PhP 41.51/kg or by -0.3 percent this week, relative to its level of PhP 41.64/kg in the previous week. It also went down at an annual rate of -0.7 percent, from its price level of 41.80/kg in the same week of the previous year. (Table 1 and Figure 5)



D. Wholesale and Retail Prices of Regular Milled Rice

Lower wholesale and retail prices of regular milled rice are still observed during the week

From its level of PhP 33.79/kg in the previous week, the average wholesale price of regular milled rice fell further to PhP 33.52/kg or by -0.8 percent during the week. On the other hand, it inched up at an annual rate of 0.1 percent, from its average price of PhP 33.49/kg in the same week of the previous year. (Table 1 and Figure 6)

Similarly, the average retail price of regular milled rice continued to move downward as it dipped to PhP 36.80/kg or by -0.5 percent this week, from its previous week's price of PhP 36.97/kg. Meanwhile, its average price picked up at an annual rate of 0.1 percent, from PhP 36.78/kg during the same week of the previous year. (Table 1 and Figure 7)

Figure 6. Weekly Wholesale Prices of Regular Milled Rice in the Philippines (in PhP per Kilogram)

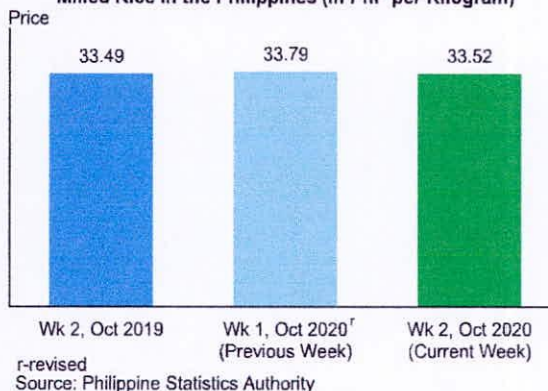
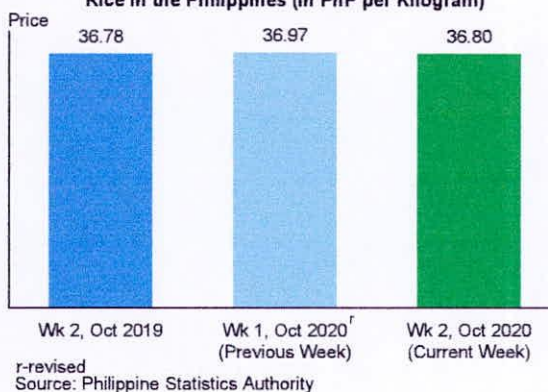


Figure 7. Weekly Retail Prices of Regular Milled Rice in the Philippines (in PhP per Kilogram)

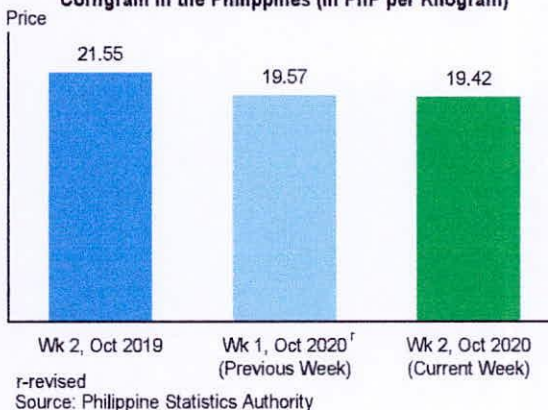


E. Wholesale and Retail Prices of Yellow Corngrain

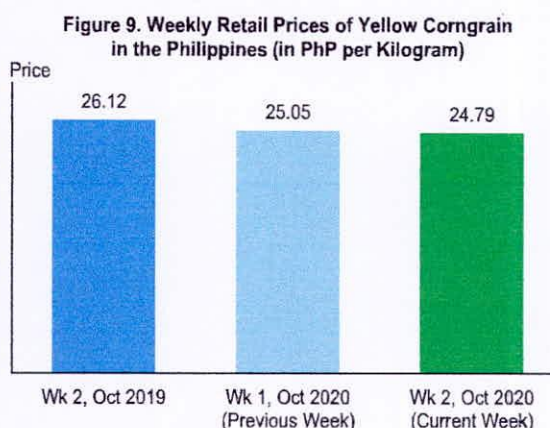
Prices of yellow corngrain exhibit downward movements in both wholesale and retail trades during the week

The average wholesale price of yellow corngrain went down further to PhP 19.42/kg or by -0.8 percent during the week, from its previous week's level of PhP 19.57/kg. Likewise, it dropped at an annual rate of -9.9 percent, from its average price of PhP 21.55/kg during the same week of the previous year. (Table 2 and Figure 8)

Figure 8. Weekly Wholesale Prices of Yellow Corngrain in the Philippines (in PhP per Kilogram)



Following the trend of the wholesale trade, the average retail price of yellow corngrain declined to PhP 24.79/kg or by -1.0 percent this week, relative to its previous week's level of PhP 25.05/kg. From its average price of PhP 26.12/kg in the same week of the previous year, it also recorded an annual drop of -5.1 percent. (Table 2 and Figure 9)

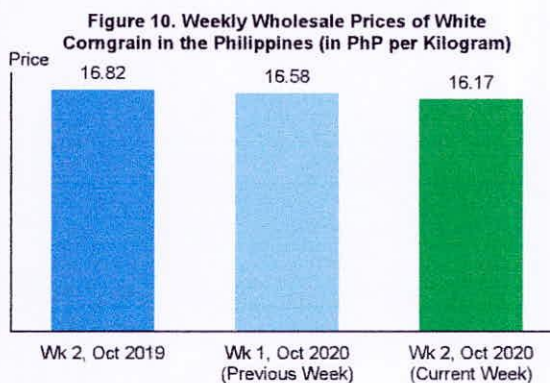


Source: Philippine Statistics Authority

F. Wholesale and Retail Prices of White Corngrain

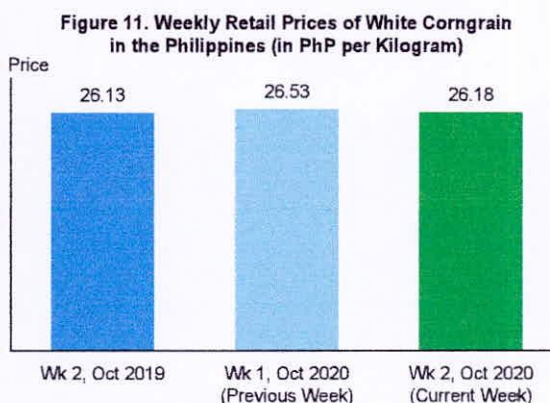
Both wholesale and retail prices of white corngrain decline during the week

The average wholesale price of white corngrain went down to PhP 16.17/kg or by -2.5 percent this week, from its previous week's level of PhP 16.58/kg. However, it fell at an annual rate of -3.9 percent, compared with its average price of PhP 16.82/kg in the same period of the previous year. (Table 2 and Figure 10)



Source: Philippine Statistics Authority

The average retail price of white corngrain decreased to PhP 26.18/kg or by -1.3 percent this week, from its previous week's level of PhP 26.53/kg. On the other hand, it exhibited an annual gain of 0.2 percent relative to its average price of PhP 26.13/kg in the same period of the previous year. (Table 2 and Figure 11)



Source: Philippine Statistics Authority

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