



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

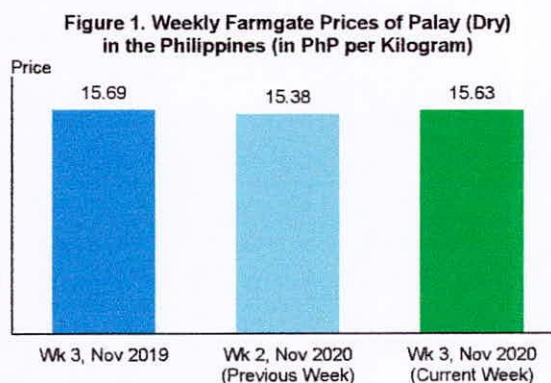
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A. Farmgate Price of Palay

Farmgate price of palay picks up during the week

The average farmgate price of palay increased to PhP 15.63/kg or by 1.6 percent during the week, from its level of PhP 15.38/kg in the previous week. Meanwhile, it declined annually at a rate of -0.4 percent, from its average price of PhP 15.69/kg in the same week in 2019. (Table 1 and Figure 1)

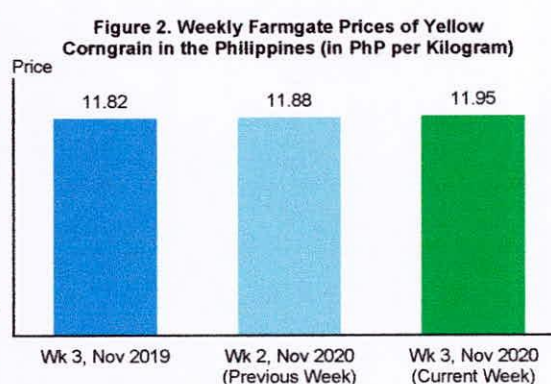


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

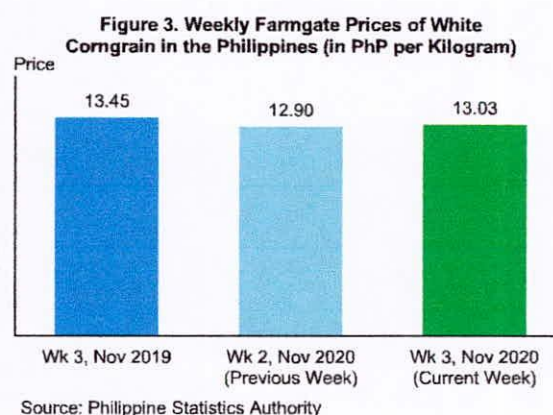
Farmgate prices of yellow and white corngrains increase further during the week

The average farmgate price of yellow corngrain moved up further to PhP 11.95/kg or by 0.6 percent this week, from its previous week's average price of PhP 11.88/kg. Likewise, it climbed up at an annual rate of 1.1 percent, compared with its average price of PhP 11.82/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

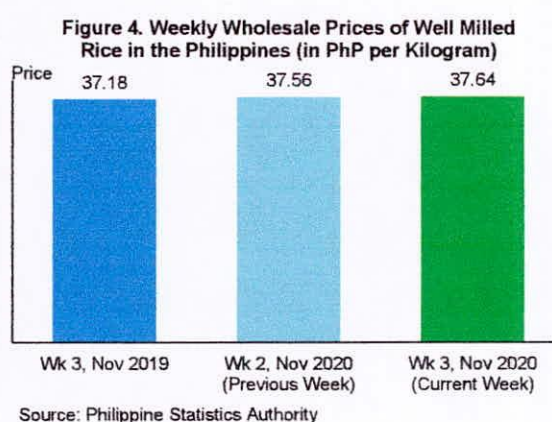
Similarly, the average farmgate price of white corngrain rose to PhP 13.03/kg or by 1.0 percent during the week, from its previous week's level of PhP 12.90/kg. However, it decreased at an annual rate of -3.1 percent compared with its average price of PhP 13.45/kg during the same period of the previous year. (Table 2 and Figure 3)



C. Wholesale and Retail Prices of Well Milled Rice

Wholesale price of well milled rice climbs up while its retail price remains stable this week

The average wholesale price of well milled rice inched up to PhP 37.64/kg or by 0.2 percent during the week, compared with its previous week's level of PhP 37.56/kg. Likewise, it went up further at an annual rate of 1.2 percent, from its average price of PhP 37.18/kg during the same period of the previous year. (Table 1 and Figure 4)



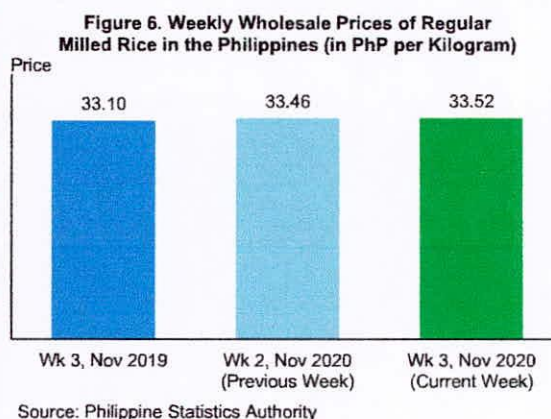
At the retail trade, the average price of well milled rice remained at its previous week's level of PhP 41.29/kg during the period. Annually, it declined at a rate of -0.5 percent, from its average price of 41.50/kg in the same week of the previous year. (Table 1 and Figure 5)



D. Wholesale and Retail Prices of Regular Milled Rice

Higher prices of regular milled rice are noted at the wholesale and retail trades during the week

The average wholesale price of regular milled rice increased to PhP 33.52/kg or by 0.2 percent during the week compared with its level of PhP 33.46/kg in the previous week. It also rose further at an annual rate of 1.3 percent, from its average price of PhP 33.10/kg in the same week of the previous year. (Table 1 and Figure 6)



Following the trend of the wholesale trade, the average retail price of regular milled rice inched up to PhP 36.39/kg or by 0.1 percent this week, from its previous week's price of PhP 36.37/kg. Likewise, it picked up at an annual rate of 0.2 percent, from PhP 36.31/kg during the same week of the previous year. (Table 1 and Figure 7)



E. Wholesale and Retail Prices of Yellow Corngrain

Both wholesale and retail prices of yellow corngrain pick up during the week

The average wholesale price of yellow corngrain went up to PhP 19.59/kg or by 0.8 percent during the week, from its previous week's level of PhP 19.43/kg. Meanwhile, it dropped at an annual rate of -8.5 percent, from its average price of PhP 21.40/kg during the same week of the previous year. (Table 2 and Figure 8)



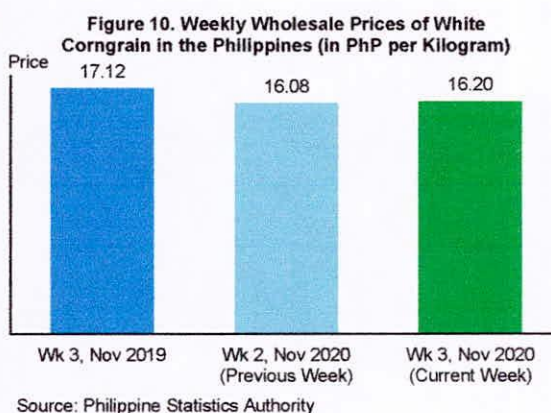
Similar to the trend of the wholesale trade, the average retail price of yellow corngrain rose to PhP 24.54/kg or by 0.4 percent this week, relative to its previous week's level of PhP 24.45/kg. On the other hand, from its average price of PhP 25.81/kg in the same week of the previous year, its annual rate dropped by -4.9 percent. (Table 2 and Figure 9)



F. Wholesale and Retail Prices of White Corngrain

Prices at the wholesale and retail trades of white corngrain move upward during the week

The average wholesale price of white corngrain picked up to PhP 16.20/kg or by 0.8 percent this week, from its previous week's level of PhP 16.08/kg. However, it decreased further at an annual rate of -5.4 percent, compared with its average price of PhP 17.12/kg in the same period of the previous year. (Table 2 and Figure 10)



At the retail trade, the average price of white corngrain, likewise, increased to PhP 25.11/kg or by 0.4 percent this week, from its previous week's level of PhP 25.01/kg. On an annual basis, it moved downward at a rate of -4.8 percent, from its average price of PhP 26.38/kg in the same period of the previous year. (Table 2 and Figure 11)



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