



# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

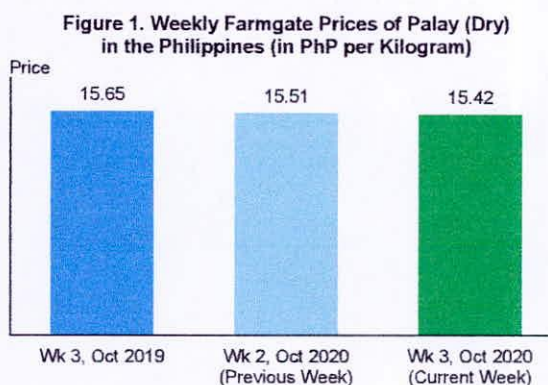
Week 3 of October 2020

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### A. Farmgate Price of Palay

#### Lower price of palay at the farmgate trade is still noted this week

The average farmgate price of palay fell further to PhP 15.42/kg or by -0.6 percent during the period, from its level of PhP 15.51/kg in the previous week. Its annual rate also decreased at -1.5 percent, from its average price of PhP 15.65/kg in the same week of the previous year. (Table 1 and Figure 1)

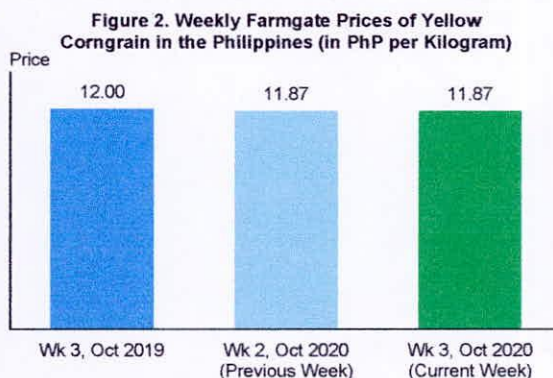


Source: Philippine Statistics Authority

### B. Farmgate Prices of Yellow and White Corngrains

#### Farmgate price of yellow corngrain remains stable while that of white corngrain picks up during the week

The farmgate price of yellow corngrain remained at its previous week's average price of PhP 11.87/kg during the week. On an annual basis, it posted a decline of -1.1 percent compared with its average price of PhP 12.00/kg in the same period of the previous year. (Table 2 and Figure 2)

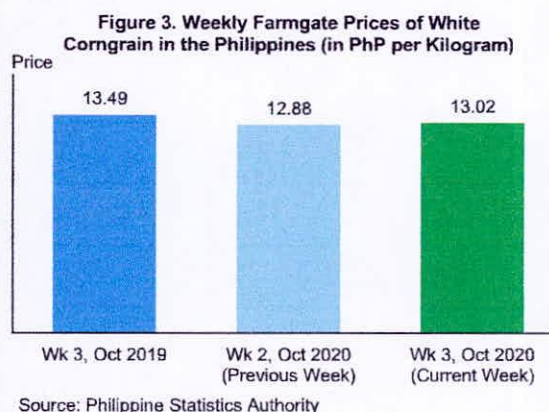


Source: Philippine Statistics Authority





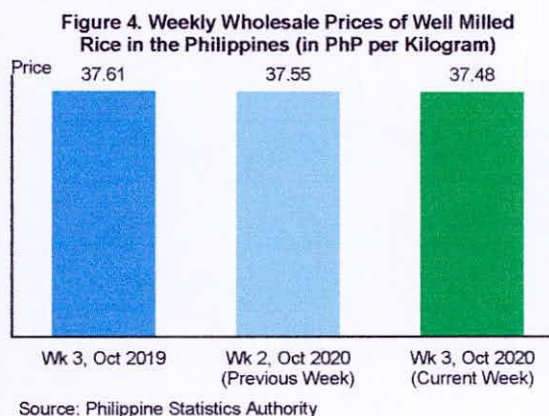
Meanwhile, the average farmgate price of white corngrain increased to PhP 13.02/kg or by 1.1 percent during the week, from its previous week's level of PhP 12.88/kg. On the contrary, it dropped at an annual rate of -3.5 percent relative to its average price of PhP 13.49/kg during the same period of the previous year. (Table 2 and Figure 3)



### C. Wholesale and Retail Prices of Well Milled Rice

#### Lower wholesale and retail prices of well milled rice are still observed during the week

The average wholesale price of well milled rice continued to move downward as it went down further to PhP 37.48/kg or by -0.2 percent during the week, from its previous week's level of PhP 37.55/kg. Likewise, from its average price of PhP 37.61/kg during the same period of the previous year, it also dropped at an annual rate of -0.3 percent. (Table 1 and Figure 4)



Following the trend of the wholesale trade, the average retail price of well milled rice decreased to PhP 41.42/kg or by -0.2 percent this week, relative to its level of PhP 41.51/kg in the previous week. It also declined at an annual rate of -0.9 percent, from its price level of 41.80/kg in the same week of the previous year. (Table 1 and Figure 5)

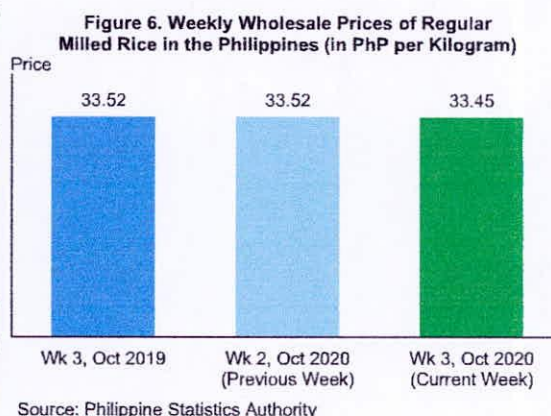




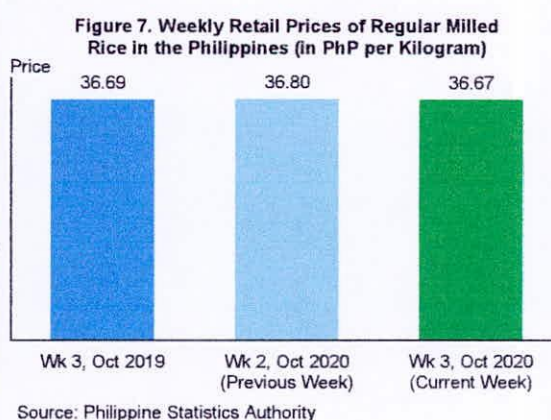
## D. Wholesale and Retail Prices of Regular Milled Rice

### Wholesale and retail prices of regular milled rice continue to move downward during the week

The average wholesale price of regular milled rice declined further to PhP 33.45/kg or by -0.2 percent during the week, from its level of PhP 33.52/kg in the previous week. Similarly, it also went down at an annual rate of -0.2 percent, from its average price of PhP 33.52/kg in the same week of the previous year. (Table 1 and Figure 6)



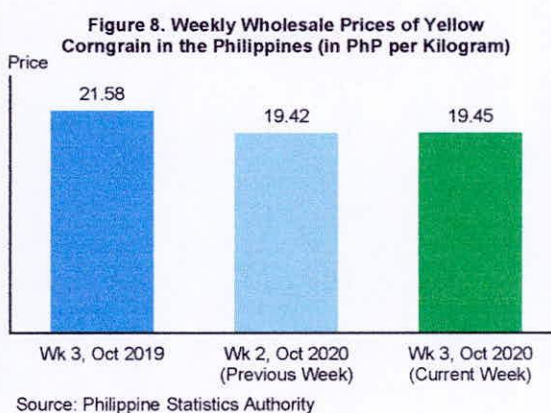
At the retail trade, the average price of regular milled rice, likewise plunged further to PhP 36.67/kg or by -0.4 percent this week, from its previous week's price of PhP 36.80/kg. It also decreased at an annual rate of -0.1 percent, from PhP 36.69/kg during the same week of the previous year. (Table 1 and Figure 7)



## E. Wholesale and Retail Prices of Yellow Corngrain

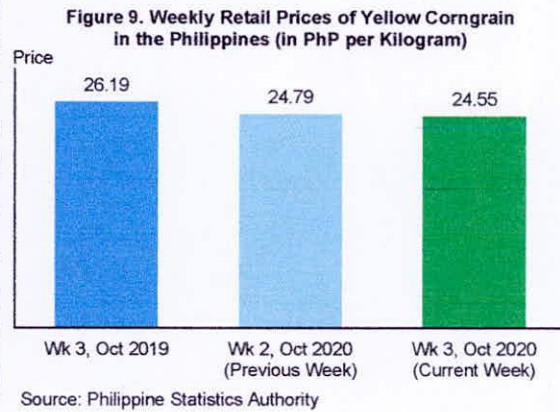
### Wholesale price of yellow corngrain picks up while its retail price decreases during the week

The average wholesale price of yellow corngrain inched up to PhP 19.45/kg or by 0.2 percent during the week, from its previous week's level of PhP 19.42/kg. Meanwhile, it fell at an annual rate of -9.9 percent, from its average price of PhP 21.58/kg during the same week of the previous year. (Table 2 and Figure 8)





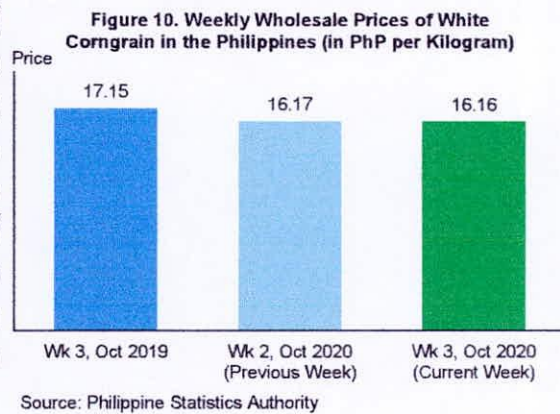
On the other hand, the average retail price of yellow corngrain went down to PhP 24.55/kg or by -1.0 percent this week, relative to its previous week's level of PhP 24.79/kg. From its average price of PhP 26.19/kg in the same week of the previous year, it posted an annual decline of -6.3 percent. (Table 2 and Figure 9)



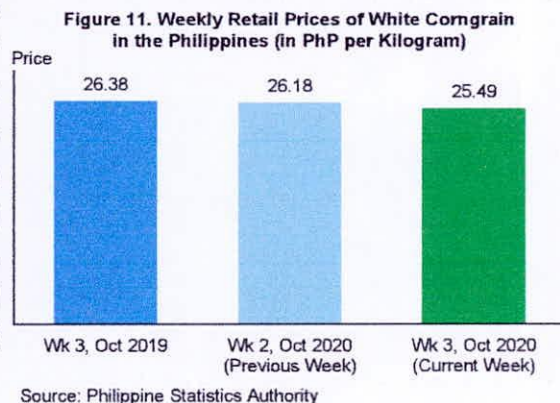
## F. Wholesale and Retail Prices of White Corngrain

**Wholesale and retail prices of white corngrain both exhibit downward movements during the week**

The average wholesale price of white corngrain decreased to PhP 16.16/kg or by -0.1 percent this week, from its previous week's level of PhP 16.17/kg. It also declined at an annual rate of -5.8 percent, compared with its average price of PhP 17.15/kg in the same period of the previous year. (Table 2 and Figure 10)



Similarly, the average retail price of white corngrain dropped further to PhP 25.49/kg or by -2.6 percent this week, from its previous week's level of PhP 26.18/kg. Relative to its average price of PhP 26.38/kg in the same period of the previous year, it also posted an annual decline of -3.4 percent. (Table 2 and Figure 11)



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