



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

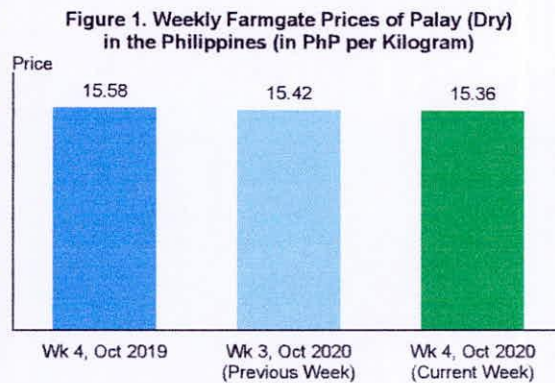
Week 4 of October 2020

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A. Farmgate Price of Palay

Farmgate price of palay declines at a lower rate this week

The average farmgate price of palay decreased to PhP 15.36/kg or by -0.4 percent during the period, from its level of PhP 15.42/kg in the previous week. Similarly, it dropped at an annual rate of -1.4 percent from its average price of PhP 15.58/kg in the same week of the previous year. (Table 1 and Figure 1)

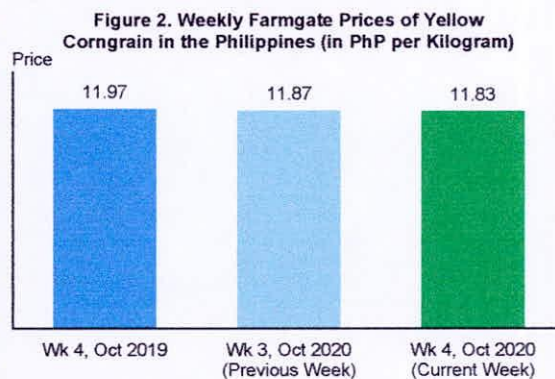


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains move downward during the week

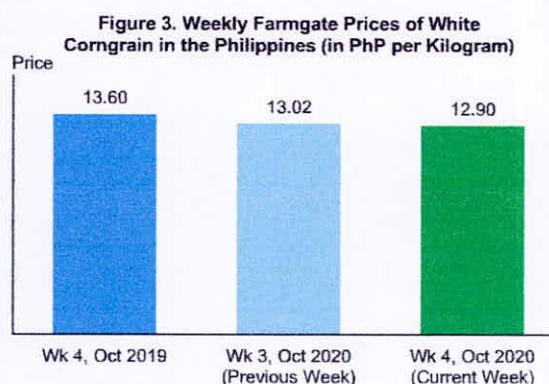
The average farmgate price of yellow corngrain plunged to PhP 11.83/kg or by -0.3 percent this week, from its previous week's average price of PhP 11.87/kg. Likewise, it registered an annual drop of -1.1 percent relative to its average price of PhP 11.97/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority



Similarly, the average farmgate price of white corngrain dipped to PhP 12.90/kg or by -0.9 percent during the week, from its previous week's level of PhP 13.02/kg. It also posted an annual decline of -5.1 percent compared with its average price of PhP 13.60/kg in the same period of the previous year. (Table 2 and Figure 3)

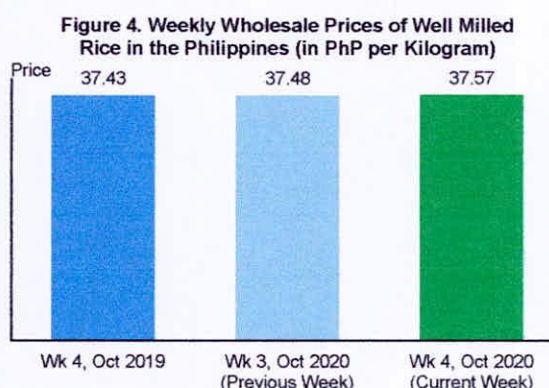


Source: Philippine Statistics Authority

C. Wholesale and Retail Prices of Well Milled Rice

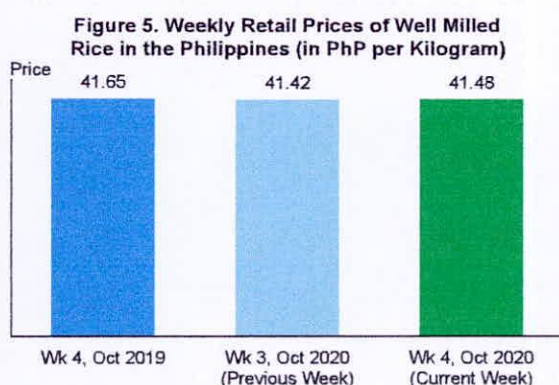
Wholesale and retail prices of well milled rice pick up this week

The average wholesale price of well milled rice inched up to PhP 37.57/kg or by 0.2 percent during the week, compared with its previous week's level of PhP 37.48/kg. It also rose at an annual rate of 0.4 percent from its average price of PhP 37.43/kg during the same period of the previous year. (Table 1 and Figure 4)



Source: Philippine Statistics Authority

Relative to its level of PhP 41.42/kg in the previous week, the average retail price of well milled rice increased to PhP 41.48/kg or by 0.1 percent this week. However, it went down at an annual rate of -0.4 percent from its price level of 41.65/kg in the same week of the previous year. (Table 1 and Figure 5)

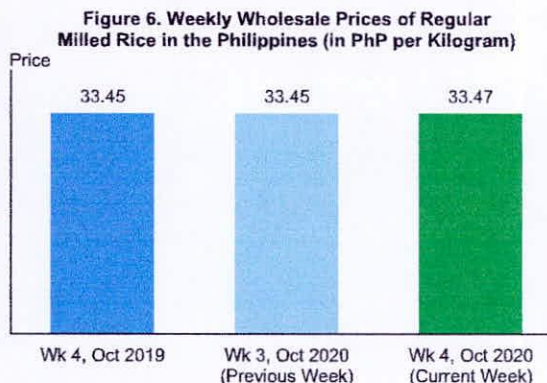


Source: Philippine Statistics Authority

D. Wholesale and Retail Prices of Regular Milled Rice

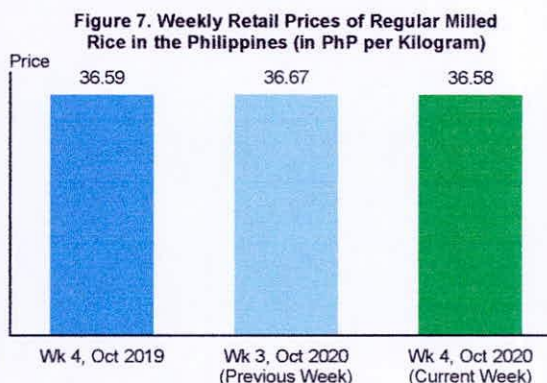
Wholesale price of regular milled rice is higher while that its retail price is lower during the week

From its level of PhP 33.45/kg in the previous week, the average wholesale price of regular milled rice picked up to PhP 33.47/kg or by 0.1 percent during the week. It also moved up at an annual rate of 0.1 percent from its average price of PhP 33.45/kg in the same week of the previous year. (Table 1 and Figure 6)



Source: Philippine Statistics Authority

On the other hand, the average retail price of regular milled rice went down further to PhP 36.58/kg or by -0.3 percent this week, from its previous week's level of PhP 36.67/kg. Similarly, it declined at an annual rate of -0.03 percent from PhP 36.59/kg during the same week of the previous year. (Table 1 and Figure 7)

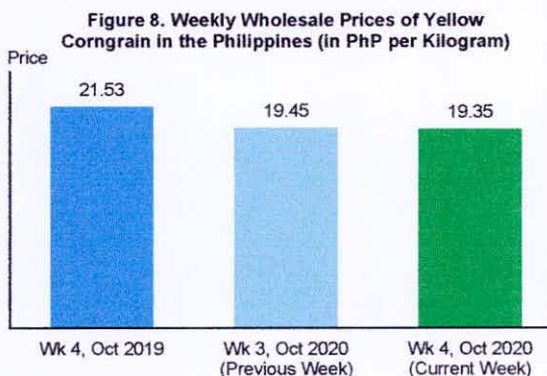


Source: Philippine Statistics Authority

E. Wholesale and Retail Prices of Yellow Corngrain

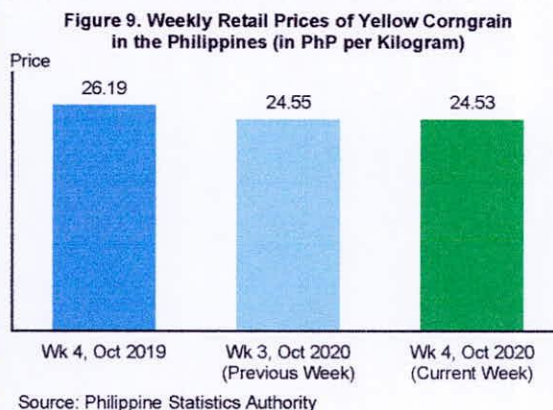
Prices of yellow corngrain at both wholesale and retail trades drop during the week

The average wholesale price of yellow corngrain plunged to PhP 19.35/kg or by -0.5 percent during the week, from its previous week's level of PhP 19.45/kg. Likewise, its annual rate fell by -10.1 percent from its average price of PhP 21.53/kg during the same week of the previous year. (Table 2 and Figure 8)



Source: Philippine Statistics Authority

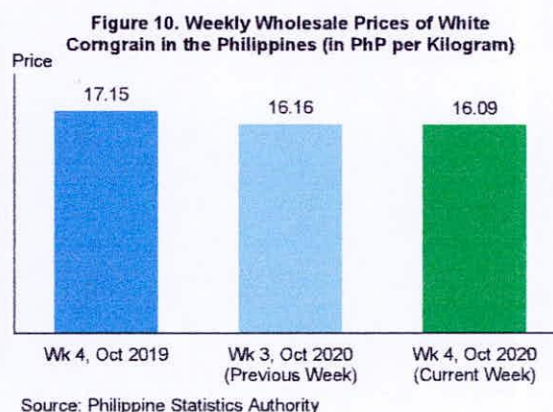
Following the trend of the wholesale trade, the average retail price of yellow corngrain went down to PhP 24.53/kg or by -0.1 percent this week, relative to its previous week's level of PhP 24.55/kg. Likewise, it exhibited an annual decline of -6.3 percent compared with its average price of PhP 26.19/kg in the same week of the previous year. (Table 2 and Figure 9)



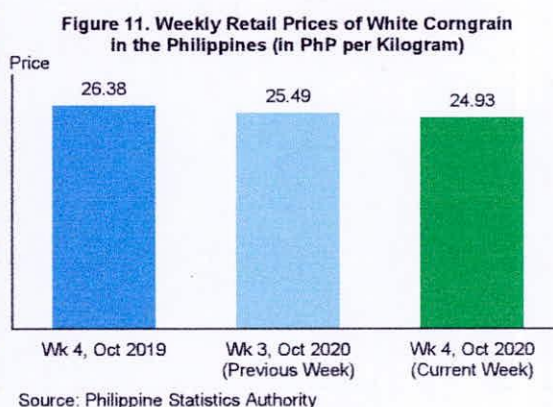
F. Wholesale and Retail Prices of White Corngrain

Wholesale and retail prices of white corngrain continue to move downward during the week

The average wholesale price of white corngrain fell further to PhP 16.09/kg or by -0.4 percent this week, from its previous week's level of PhP 16.16/kg. Similarly, it dropped at an annual rate of -6.2 percent from its average price of PhP 17.15/kg in the same period of the previous year. (Table 2 and Figure 10)



Similar to the trend of wholesale trade, the average retail price of white corngrain decreased further to PhP 24.93/kg or by -2.2 percent this week, from its previous week's level of PhP 25.49/kg. Likewise, it registered an annual drop of -5.5 percent from its average price of PhP 26.38/kg in the same period of the previous year. (Table 2 and Figure 11)



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