



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 3 of December 2020

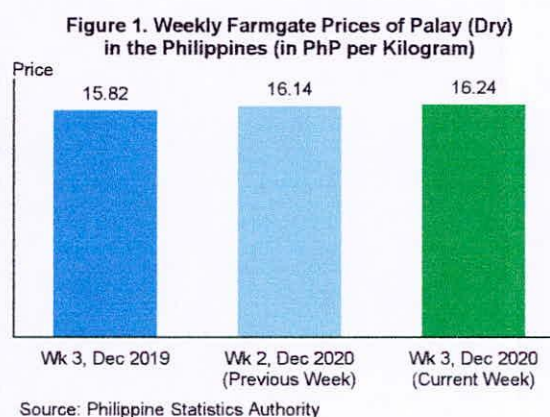
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Reference No. 2021-029

A. Farmgate Price of Palay

Farmgate price of palay picks up further this week

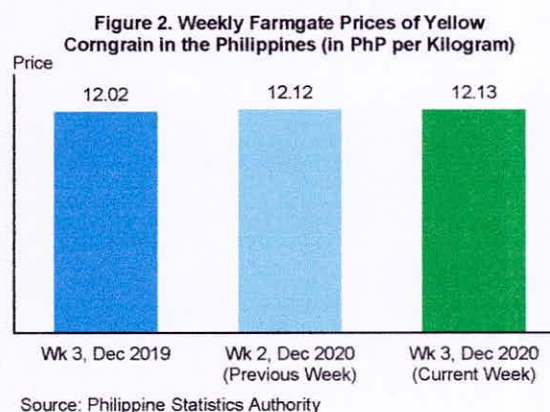
The average farmgate price of palay increased to PhP 16.24/kg or by 0.6 percent during the period, from its level of PhP 16.14/kg in the previous week. Likewise, it moved up further at an annual rate of 2.7 percent, from its average price of PhP 15.82/kg in the same week of the previous year. (Table 1 and Figure 1)



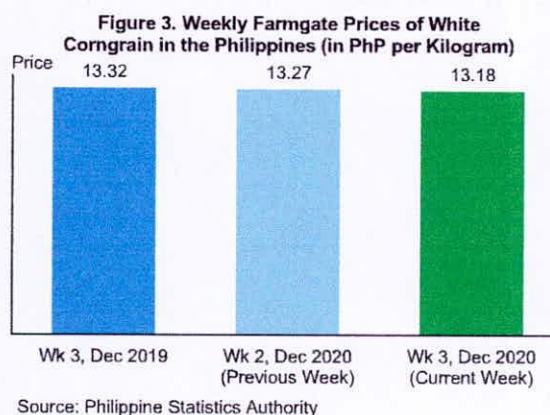
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain picks up while that of white corngrain declines during the week

The average farmgate price of yellow corngrain inched up to PhP 12.13/kg or by 0.1 percent this week, from its previous week's level of PhP 12.12/kg. Meanwhile, its annual increment was recorded at 0.9 percent relative to its average price of PhP 12.02/kg in the same period of the previous year. (Table 2 and Figure 2)



The average farmgate price of white corngrain, however, dropped to PhP 13.18/kg or by -0.7 percent during the week, from its previous week's level of PhP 13.27/kg. It also went down at an annual rate of -1.1 percent, compared with its average price of PhP 13.32/kg during the same period of the previous year. (Table 2 and Figure 3)



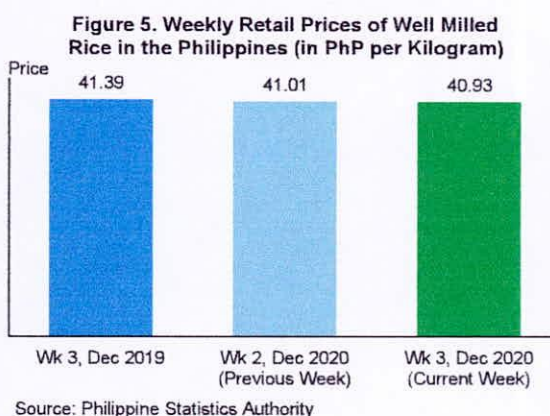
C. Wholesale and Retail Prices of Well Milled Rice

Lower wholesale and retail prices of well milled rice are still observed this week

The average wholesale price of well milled rice declined to PhP 37.34/kg or by -0.2 percent this week, from its previous week's level of PhP 37.42/kg. Meanwhile, it went up at an annual rate of 0.8 percent from its average price of PhP 37.05/kg during the same period of the previous year. (Table 1 and Figure 4)



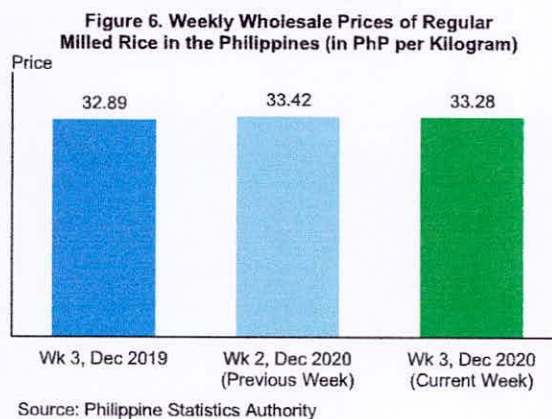
Following the trend of the wholesale trade, the average retail price of well milled rice dropped to PhP 40.93/kg or by -0.2 percent during the period, compared with its level of PhP 41.01/kg in the previous week. Likewise, it dropped further at an annual rate of -1.1 percent from its price level of PhP 41.39/kg in the same week of the previous year. (Table 1 and Figure 5)



D. Wholesale and Retail Prices of Regular Milled Rice

Prices of regular milled rice continue to move downward during the week at both wholesale and retail trades

Relative to its price level of PhP 33.42/kg in the previous week, the average wholesale price of regular milled rice fell to PhP 33.28/kg or by -0.4 percent during the week. However, it rose at an annual rate of 1.2 percent from its average price of PhP 32.89/kg in the same week of the previous year. (Table 1 and Figure 6)



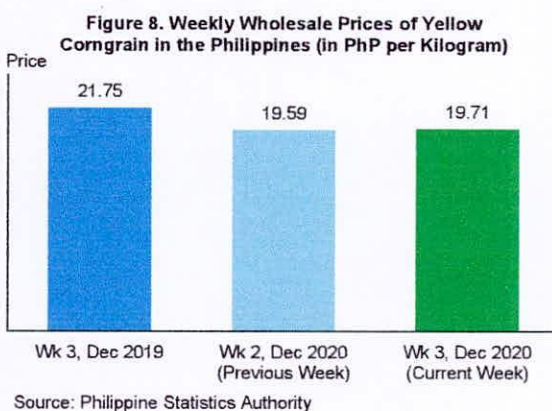
The average retail price of regular milled rice likewise decreased to PhP 36.17/kg or by -0.1 percent this week, from its previous week's level of PhP 36.21/kg. On the contrary, it inched up at an annual rate of 0.2 percent from PhP 36.11/kg during the same week of the previous year. (Table 1 and Figure 7)



E. Wholesale and Retail Prices of Yellow Corngrain

Yellow corngrain posts higher wholesale and lower retail prices during the week

The average wholesale price of yellow corngrain picked up to PhP 19.71/kg or by 0.6 percent during the week, from its previous week's level of PhP 19.59/kg. On the contrary, it fell at an annual rate of -9.4 percent from its average price of PhP 21.75/kg during the same week of the previous year. (Table 2 and Figure 8)



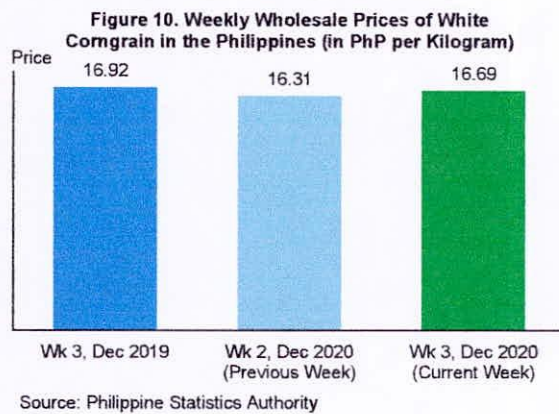
Meanwhile, the average retail price of yellow corngrain declined to PhP 24.57/kg or by -0.9 percent this week, relative to its previous week's level of PhP 24.78/kg. Likewise, from its average price of PhP 26.01/kg in the same week of the previous year, it moved down further as its annual rate was recorded at -5.5 percent. (Table 2 and Figure 9)



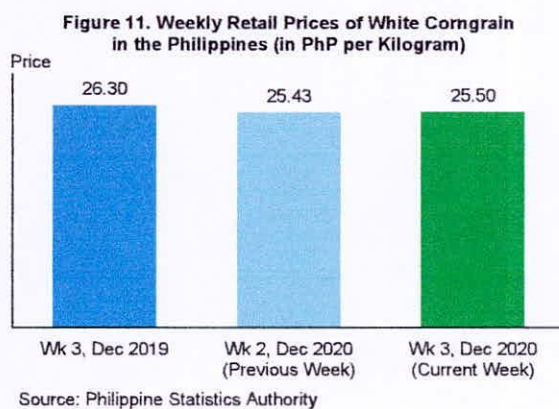
F. Wholesale and Retail Prices of White Corngrain


Higher wholesale and retail prices of white corngrain are still observed during the week

The average wholesale price of white corngrain rose further to PhP 16.69/kg or by 2.3 percent this week, from its previous week's level of PhP 16.31/kg. However, it declined at an annual rate of -1.4 percent compared with its average price of PhP 16.92/kg in the same period of the previous year. (Table 2 and Figure 10)



Similarly, the average retail price of white corngrain increased further to PhP 25.50/kg or by 0.3 percent this week, from its previous week's level of PhP 25.43/kg. On the contrary, it exhibited an annual decrease of -3.1 percent relative to its average price of PhP 26.30/kg in the same period of the previous year. (Table 2 and Figure 11)




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