

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

### FIRST WEEK OF MAY 2019

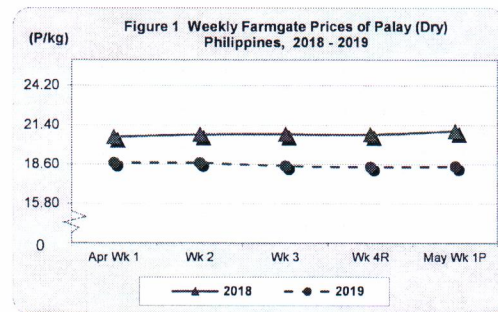
Date of Release: 17 MAY 2019

Reference No. 2019- 148

#### A. Farmgate Price of Palay

★ Farmgate price of palay picks up during the week

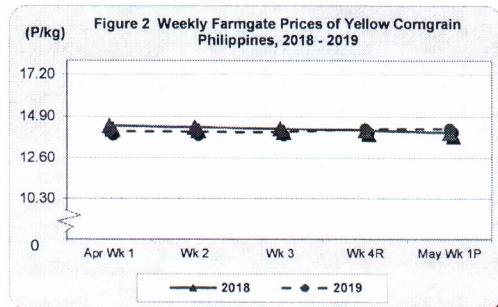
- The average farmgate price of palay at P18.45/kg **inched up** by 0.3 percent this week relative to its previous week's level of P18.40/kg. On an annual basis, it **dropped** further by 12.0 percent from its previous year's same week level of P20.97/kg (see Table 1).



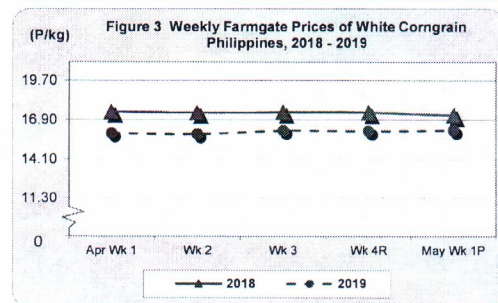
#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of both yellow and white corngrains increase during the period

- During the week, the average farmgate price of yellow corngrain at P14.22/kg **increased** by 0.1 percent from its previous week's level of P14.21/kg. Likewise, it **went up** by 1.5 percent from the same period of previous year's level of P14.01/kg (see Table 2).



- Relative to the previous week's level of P16.10/kg, the average farmgate price of white corngrain at P16.16/kg during the period recorded an **increment** of 0.4 percent. Meanwhile, it posted a **decline** of 6.2 percent from the same period of previous year's level of P17.23/kg (see Table 2).



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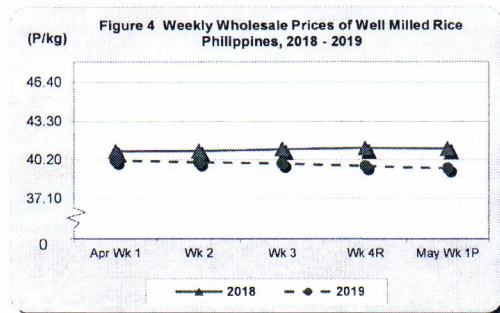
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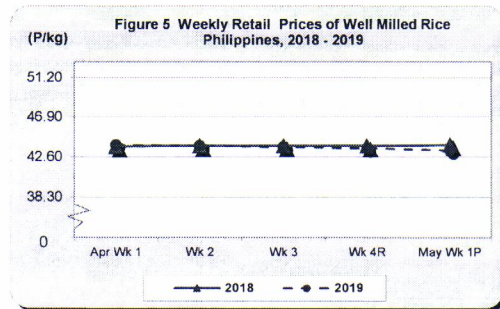
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Lower prices of well milled rice at wholesale and retail trades are still observed during the period**

➤ At the wholesale trade, the average price of well milled rice at P39.55/kg **went down** by 0.4 percent during the period relative to its previous week's level of P39.72/kg. Measured from a year ago level, it **went down** by 3.9 percent from the same week of previous year's level of P41.13/kg (see Table 1).



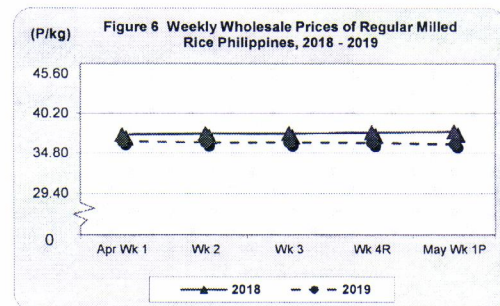
➤ At the retail trade, the average price of well milled rice at P43.30/kg **decreased** further by 0.5 percent during the week from its previous week's level of P43.52/kg. Similarly, it **declined** by 1.3 percent from the same period of previous year's level of P43.88/kg (see Table 1).



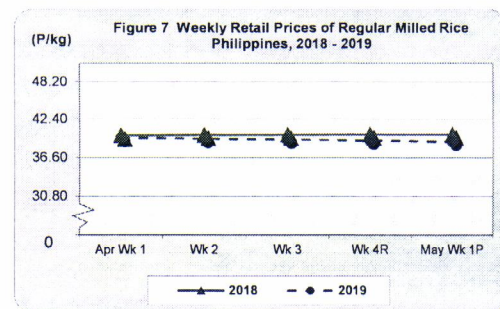
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Prices of regular milled rice at the wholesale and retail trades decrease this week**

➤ On the average, the wholesale price of regular milled rice at P36.00/kg **fell** by 0.5 percent compared with its previous week's level of P36.18/kg. Likewise, it posted a 4.5 percent **decline** compared with the same week of previous year's level of P37.70/kg (see Table 1).



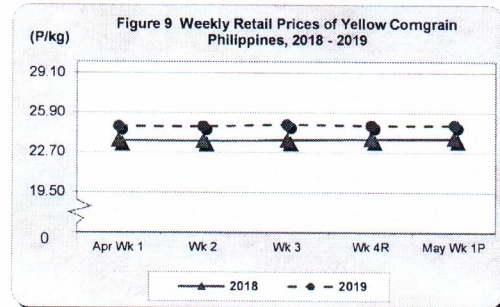
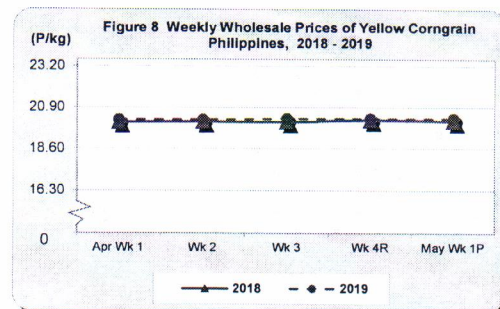
➤ The average retail price of regular milled rice at P38.97/kg was **lower** by 0.5 percent relative to its previous week's level of P39.15/kg. Similarly, compared with the same week in the previous year's level of P40.04/kg, it **dropped** further by 2.7 percent (see Table 1).



## E. Wholesale and Retail Prices of Yellow Corngrain

★ **Wholesale price of yellow corngrain remains stable while its retail price picks up this week**

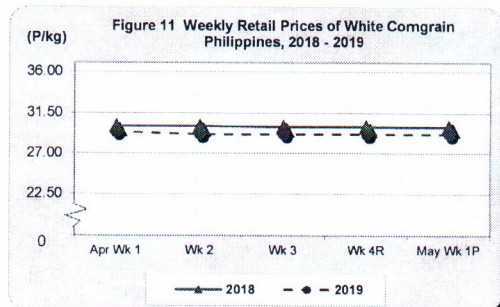
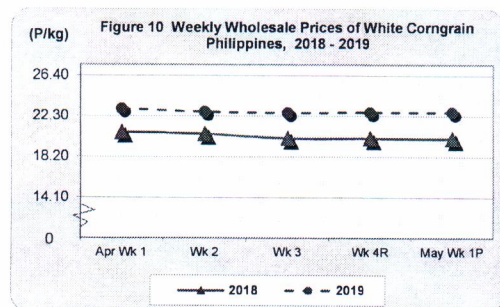
- The average wholesale trade of yellow corngrain continued to **remain** at its previous week's level of P20.26/kg. It, however, **went up** by 0.7 percent from its previous year's same week level of P20.12/kg (see Table 2).
- The average price of yellow corngrain at P24.89/kg **decreased** by 0.1 percent this week compared with its previous week's level of P24.86/kg. However, it **rose** further by 4.5 percent from the same period a year ago level of P23.82/kg (see Table 2).



## F. Wholesale and Retail Prices of White Corngrain

★ **Both wholesale and retail prices of white corngrain are stable during the period**

- The average wholesale price of white corngrain **remained** at its previous week's level of P22.68/kg. Meanwhile, it posted an **increment** of 13.2 percent from the same period of previous year's level of P20.03/kg (see Table 2).
- At the retail trade, the average price of white corngrain was recorded at P29.12/kg for four consecutive weeks now. On an annual basis, it continued to **decline** as it posted a 2.7 percent drop from the same week a year ago level of P29.92/kg (see Table 2).



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Source: Philippine Statistics Authority